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INTERNAL TRADE BRANCH

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JANUARY 1937

Dec.

Wholesale Prices
Retail Prices
Security Prices
Exchange

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OTTAWA

1937

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JANUARY 1937.

COMMODITIES

The persistent rise in commodity prices received its first setback in over four months during the latter half of January. In the preceding advance the Dominion Bureau of Statistics wholesale price index rose from 75.5 to 81.9 or 8.4 p.c. before dropping back fractionally to 81.6 in the final week of January. The reaction was by no means general, being confined mainly to grains, raw silk, cocoa and sugar, and most markets including the majority of those which had declined, were firm as the month closed. In the last two weeks of January there was a disposition on the part of commodities to react more closely to news specifically affecting their particular position, in contrast to the broader and more speculative rise in the past few months. This was true of the rubber market which construed as bullish the decision of the International Restriction Committee to increase 1937 third-quarter quotas by only 5 per cent. Wheat likewise responded to improved export buying in the closing days of January after being depressed earlier by very large Argentine shipments. Copper prices closed firm after a mid-month reaction led by London. Livestock and meats were firm, although eggs moved steadily lower. Farm products as a group were more than 30 per cent. higher at the end of January than a year earlier. The Dominion Bureau of Statistics monthly wholesale price index number advanced from 79.7 in December to 81.3 in January.

COST OF LIVING

During the month of January the index of the cost of living in Canada computed by the Dominion Bureau of Statistics was 81.6 as compared with 81.7 in December. Retail prices of foods declined slightly from 75.3 to 75.2, moderate advances for butter, potatoes, sugar, and a number of meats being more than offset by substantial declines for eggs, milk and codfish. Reductions in the prices of coal and wood caused the fuel index to recede from 86.7 to 86.5. A survey of clothing prices for December 1936 showed a rise of 1.4 p.c. during the preceding three months.

SECURITIES

Price averages for industrial and utility common stocks failed to make much headway during January, with fitful flurries of strength usually followed by reactions wiping out much of earlier advances. Weekly industrial averages moved between the exceptionally narrow limits of 221.0 and 222.8, closing at 221.9. An undercurrent of strength in utilities resulted in net gains despite intermittent declines, and weekly averages for this group advanced from 67.6 to 69.2. Steel issues exhibited considerable strength which was counterbalanced by weakness in Nickel and Smelters in the industrial section. Gold stocks made fairly steady progress throughout January as witnessed by a gradual rise in weekly average price indexes from 135.8 to 139.8. Base metals, however, received a setback in the fourth week, so that the final figure of 321.8 was down considerably from the peak of 337.6 for the third week, and slightly lower than the opening average of 322.3. High grade bond prices showed the effect of a sharp contraction in buying interest, and an index of Dominion of Canada long-term issues dropped from 118.2 for December to 117.7 for January.

FOREIGN EXCHANGE

Weakness developed in the French franc during January, and rumours were revived that further devaluation would occur under terms of last October's legislation. Although the value of the franc could be reduced approximately 0.3 cents by this means, the possibility of such a course of action was denied by Government spokesmen, and the official bank interest rate was advanced from 2 p.c. to 4 p.c. on January 28. Subsequently spot rates on francs were steady, although forward positions continued to decline. The Japanese yen fluctuated within narrow limits during the greater part of January, following an announcement that the Government would regulate commodity imports until July 1937, a course of action designed to ease the strain upon yen exchange. Montreal sterling rates declined approximately one cent in the last few days of January to close at $4.8965 and moderate shipments of gold from London to New York were reported. Weakness in the Canadian dollar during December was followed by gradual recovery in the latter half of January. A slight premium of 0.03 p.c. was quoted on New York funds as the month closed.

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - OTTAWA
EXTERNAL TRADE BRANCH

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TRADE MOVEMENTS, JANUARY 1929.

GENERALITIES

The particular rate in generality which prevailed the first months in most four months during the latter half of January. In the preceding advance the Dominion Bureau of Statistics indicators which rose from 75.5 to 8.5 p.c. before dropping back thereafter to 82.5 in the final week of January. The results was by no means general, being confined mainly to grains, raw silk, cocoa and sugar, and most markets including the majority of those which had declined, were firm on the part of commodities in the last two weeks of January there was a disposition on the part of commodities to report more closely to have upwardly affecting their particular position, in contrast to the broader and more speculative view in the past the market trade was of the rubber market which continued an bullish the decision of the International Restriction Committee to increase 10% thereafter yields by only 5 per cent. Nevertheless, expanded to increase export trying, in the closing days of January after being depressed earlier by very large arrivals. Copper prices changed from a and made recession had by London. Livestock and meats were firm, although eggs were steadily lower. Tree products as a group were more than 30 per cent higher at the end of January than a year earlier. The Dominion Bureau of Statistics monthly wholesale price index rather advanced from 75.7 in December to 81.5 in January.

COST OF LIVING

During the month of January the index of the cost of living in Canada compiled by the Dominion Bureau of Statistics was 81.6 as compared with 81.7 in December. Retail prices of foods declined slightly from 75.5 to 75.2. Materials advances for butter, potatoes, eggs, and a number of meats were more than offset by substantial declines for oranges and bananas. Conditions in the prices of dry goods and shoes caused the fuel index to drop from 6.1 to 65.5. A survey of clothing prices for December 1928 showed a rise of 1.4 p.c. during the preceding three months.

EXPORTS

Price advances for industrial and utility common stocks failed to make much headway during January, with total turnover of stocks usually fluctuated by revisions giving out much of earlier advances. Weekly industrial averages moved to about the equivalent of previous limit, of 281.6 and 282.4, closing at 221.0. An underwriting of securities in utilities resulted in net gains despite transient declines, and weekly averages for this group advanced from 97.0 to 98.5. Steel issues exhibited considerable strength which was enhanced by reviews in Britain and Germany in the industrial market. This stock made fairly steady progress throughout January as evidenced by a gradual rise in weekly average prices between 93.8 to 1928. Base metals, however, received a setback in the latter week, so that the final figure of 121.5 was down considerably from the peak of 127.0 for the third week, and slightly lower than the opening average of 128.3. Both groups had prices showed the effect of a sharp contraction in buying interest, and in spite of Dominion of Canada long-term issues dropped from 111.2 for December to 111.7 for January.

FOREIGN EXCHANGE

Markets developed in the French franc during January, and reserves were revised that further devaluation would come under under terms of last October's legislation. Although the value of the franc could be reduced approximately 0.5 cents by this means, the possibility of such a course of action was denied by Government spokesmen, and the effected back interest rate was advanced from 2 p.c. to 3 p.c. on January 28. Subsequently and rates on francs were steady, although forward positions continued to decline. The Belgian franc fluctuated within narrow limits during the greater part of January, following an announcement that the government would regulate commodity imports until July 1931, a course of action designed to ease the strain upon its exchange. Italian lira rates declined appreciably on most in the last few days of January to close at 4.7 and modestly adjusted of gold from London to New York were reported. Sterling in the Canadian dollar during December was followed by gradual recovery in the latter half of January. A slight position of 3.07 p.c. was quoted in New York from on the month closed.

SUMMARY OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Winnipeg and Chicago markets followed the decline in wheat prices at Liverpool in the latter half of January when heavy shipments of Argentine wheat found United Kingdom millers in a waiting mood, and Continental demand only moderately active. No.1 Manitoba Northern cash prices at Fort William and Port Arthur dropped 8 1/8 cents per bushel during the month, while Liverpool spot quotations on Manitobas were off approximately 12 cents. The recession was accentuated by the resale of Argentine wheat taken earlier by Continental buyers. Australian competition was fairly active with sales to the Orient only moderate. Other grain prices followed mixed trends. Oats and barley remained firm, registering small gains for the month, while flax and rye declined, cash quotations on No.2 C.W. rye dropping approximately 12 cents per bushel during the first half of January and then recovering 6 cents of this loss in the second half.

No.1 Manitoba Northern cash quotations approximating $1.29 per bushel in the first half of January were the highest since January 1930, and about 55 cents higher than those towards the close of last May when prices started upward.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 January Average	1936 December Average	1937 January Average	Net Change January 1937
	¢	¢	¢	¢
No.1 Manitoba Northern Wheat	84.8	120.2	124.7	-8 1/8
No.2 C.W. oats	33.7	50.0	54.5	+1 3/4
No.2 C.W. rye	42.5	96.6	103.1	-5 1/2
No.3 C.W. barley	35.2	76.4	83.8	+3 3/4
No.1 C.W. flax	159.6	167.6	169.5	-2 1/4

FLOUR AND MILLED PRODUCTS: Both domestic and export business in flour were adversely affected by falling wheat prices in the second half of January. Flour prices dropped on an average of 50 cents a barrel during this period. Rolled oats and oatmeal quotations were advanced in line with firm oat prices, while bran and shorts advanced in the first two weeks of January, and then failed to show any appreciable reaction to the subsequent drop in wheat.

Descriptions	1936 January 15	1936 December 15	1937 January 15
	$	$	$
Flour, No.1 patent Manitoba, per barrel, Montreal	5.80	7.50	7.50
Rolled oats, Toronto, per 90 pound bag	2.80	3.45	3.55
Oatmeal, Toronto, per 98 pound bag	3.14	3.75	3.85

SUGAR: Raw sugar prices along with those of many other basic commodities continued sharply upward in the first half of January before reacting in the second. Montreal quotations for B.W.I. raws on a United Kingdom parity basis had advanced more than 35 cents per 100 pounds in the four month rise which preceded the moderate decline in the last two weeks of January. At New York pressure on the No.3 contract was heavy because of the possibility of a processing tax upon raw sugar. It was understood that no increase in consumers' prices for refined sugar would result from contemplated legislation, which pointed to a reduction in the value of raw sugars. The No.4 world contract at New York was buoyant, supported by European buying attributed to the fact that this contract contains no war clause. All London contracts must be liquidated in case of war at the average of prices prevailing during the preceding six days.

Descriptions	1936 January 15	1936 December 15	1937 January 15
	$	$	$
Granulated sugar, standard, per cwt., Montreal	4.71	4.61	4.80
Yellow sugar, No.1 per cwt., Montreal	4.42	4.33	4.52
B.W.I. raw sugar, per cwt., Montreal (U.K. parity)	1.95	1.88	2.17

RUBBER: The rising rubber market received its first major setback since last May. Although underlying sentiment apparently remained bullish, the serious nature of the United States automobile strike served to dampen traders' enthusiasm for a time. It was revived in the closing days of January, however, by the decision of the International Restriction Committee to advance quotas by only 5 p.c. for the third quarter of 1937. This action was deemed quite inadequate to relieve the growing tightness of the spot rubber situation.

Descriptions	1936 January Average ¢	1936 December Average ¢	1937 January Average ¢
Raw rubber, per pound, at New York (Canadian funds)			
Standard latex crepe sheets	14.7	22.1	22.9
Ceylon plantation ribbed smoked sheets	14.4	20.1	21.5

LIVESTOCK: Stimulated by the re-opening of the export quota to the United States, both cattle and calf markets opened strong. However, the situation remained sensitive to offerings and owing to high grain prices, there was an increasing tendency to unload supplies. This was accompanied by lower prices around the middle of the month. Markets were further depressed by smaller shipments to the United States where quotations had also weakened. Moderate recovery developed towards the close of January in the wake of more limited runs. Hog markets were unsettled, and though receipts at no time were excessive prices eased latterly. Lambs were firm throughout the month.

Descriptions		1936 January Average $	1936 December Average $	1937 January Average $
Steers good over 1050 pounds, per cwt. at	Toronto	6.29	5.46	6.12
	Winnipeg	4.81	4.82	5.32
Calves good veal per cwt. at	Toronto	10.30	9.48	10.93
	Winnipeg	7.52	7.16	7.69
Lambs good handy weight per cwt. at	Toronto	8.89	8.50	9.81
	Winnipeg	7.37	7.64	8.06
Hogs, bacon, per cwt. at	Toronto	8.45	8.53	8.53
	Winnipeg	8.04	7.71	7.71

BUTTER: Butter markets were quiet and prices remained comparatively firm. Some improvement in demand was reported towards the close of the month. Cold storage holdings of creamery butter were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 35,947,779 pounds on January 1, or approximately 19 p.c. less than on the first of December, but about 12 p.c. greater than holdings on January 1, 1936.

Descriptions		1936 January Average ¢	1936 December Average ¢	1937 January Average ¢
Jobbing price of first grade creamery prints, per pound, at	Montreal	27.7	26.5	27.6
	Toronto	27.5	26.9	28.3

EGGS: Weather conditions continued to exert an important influence on egg markets. Mild weather was followed by increased receipts of fresh supplies and lower prices ruled at many points. Western areas alone displayed firmness, as stocks on hand there were light. Later a minor recovery occurred as more wintry conditions retarded production. Cold storage holdings were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 1,205,117 dozen on January 1. This was about 7 p.c. less than stocks on January 1, 1936, and 63 p.c. lower than on the first of the previous month.

COTTON: Cotton held steady in the United States market during the first week of January, despite the unsettling effect of disturbed labour conditions and reduced exports. The moderate rise in the second week, gave way to declines following further discussion regarding the release of government owned cotton. Thereafter fluctuations remained narrow but were influenced to some extent by a bullish consumption report, rumours of damage to cotton stored in the Mississippi Valley, and further uncertainty regarding the measures to be adopted for the sale of loan cotton. World visible supplies of American cotton dropped from 6,596,000 bales on January 1 to 6,087,000 bales on the 29.

Descriptions	1936 January Average ¢	1936 December Average ¢	1937 January Average ¢
Raw cotton upland middling at New York, per pound (Canadian funds)	11.9	12.8	13.0

SILK: Speculative demand and unexpectedly high December consumption figures were quoted as the chief sustaining factors in the United States silk market during the first two weeks of January. Later, declines followed reports of unsettled financial conditions in Japan. United States mill consumption for December totalled 41,627 bales as compared with 40,401 bales in the previous month. Stocks in store at the close of the year were 44,414 bales compared with 54,941 bales a year earlier.

Descriptions	1936 January Average $	1936 December Average $	1937 January Average $
Raw silk per pound quoted on a 60 day basis at New York (Canadian funds)			
Special grand XX 85 p.c. 20-22 deniers	2.07	2.01	2.09
Special grand XX 83 p.c. 13-15 deniers	1.87	2.06	2.20

WOOL: Canadian wool markets advanced still further reflecting the strength apparent at primary centres. All grades of wool are scarce and while manufacturers' stocks are reported low, buyers adopted a cautious attitude, and bought only for immediate needs. December exports at 1,353,274 pounds were about 61,000 pounds less than in November.

Descriptions	1936 January 15 ¢	1936 December 15 ¢	1937 January 15 ¢
Raw wool per pound in quantities of 20,000 pounds or more f.o.b. Weston.			
Eastern bright, low medium 3/8 blood staple or 50's	19.0	24.5	30.0
Western semi-bright ½ blood staple 58's-60's	20.0	24.0	27.0

LUMBER AND TIMBER: Conditions in the lumber market showed little change. Mild weather continued to retard wood operations and shipments from British Columbia to the Prairies remained low. A lull was recorded in export demand due partly to increased ocean freight rates and to considerable stocks of Canadian lumber on hand in the United Kingdom. Exports of boards and planks at 184,104 M bd.ft. in December were about 12,000 M bd.ft. greater than in the previous month.

Descriptions	1936 January	1936 December	1937 January
Price Index Numbers 1926=100			
White pine lumber	89.6	93.4	93.4
Spruce lumber	72.5	88.4	89.3
Fir lumber	89.5	92.4	99.5
Cedar lumber	91.3	88.2	84.7

IRON AND STEEL: General business showed considerable improvement and prices remained firm. Orders originated from more numerous sources but the greatest gain in demand came from the mining and automobile industries. Several companies reported sufficient business booked to ensure several months' operations and contracts for first quarter delivery were recorded at the highest level since 1929. Substantial contracts for export and railway requirements are pending.

Descriptions	1936 January 15 $	1936 December 15 $	1937 January 15 $
Pig iron foundry No.1 per gross ton carlots f.o.b. sellers' works	20.50	21.50	21.50
No.1 scrap iron delivered at Canadian foundry per gross ton	10.00	11.00	12.00

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

(See page 8 for these data on the base 1926-100)

	1936					1937
	Jan.	Sept.	Oct.	Nov.	Dec.	Jan.
Building and Construction Materials	124.7	128.3	129.2	129.5	131.3	132.9
Lumber	123.3	129.1	131.6	131.7	132.1	136.5
Painters' Materials	118.1	120.2	120.1	120.1	122.0	122.8
Miscellaneous	131.2	133.0	132.7	133.1	136.4	135.5

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1935	Jan. 1936	Nov. 1936	Dec. 1936	Jan. 1937
Total Index 567 Commodities	567	72.1	72.9	77.2	79.7	81.3
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (Grains, fruits, etc.)	135	67.3	67.7	79.2	84.3	87.6
II. Animals and Their Products	76	70.4	72.9	73.5	73.9	75.4
III. Fibres, Textiles and Textile Products	85	70.2	69.9	69.6	71.0	71.8
IV. Wood, Wood Products and Paper	49	64.6	67.4	69.4	69.6	72.2
V. Iron and Its Products	44	87.2	87.2	88.3	91.4	92.1
VI. Non-Ferrous Metals and Their Products	18	69.1	68.3	74.0	77.8	82.4
VII. Non-Metallic Minerals and Their Products	83	85.5	85.3	84.8	85.8	85.5
VIII. Chemicals and Allied Products	77	79.1	77.3	78.8	79.1	79.3
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	73.6	74.2	76.0	76.9	77.7
Foods, Beverages and Tobacco	126	70.4	72.3	76.2	77.4	79.4
Other Consumers' Goods	110	75.7	75.4	75.8	76.5	76.6
II. Producers' Goods	402	69.5	69.8	76.3	80.4	83.2
Producers' Equipment	24	89.8	90.0	89.5	91.8	91.7
Producers' Materials	378	67.2	67.6	74.8	79.1	82.3
Building & Construction Materials	111	81.2	83.6	86.8	88.0	89.1
Manufacturers' Materials	267	64.8	64.9	72.8	77.6	81.2
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	66.0	67.9	75.8	79.3	81.9
Total Fully and Chiefly Manufactured	322	72.8	72.8	75.5	77.3	78.4
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	56.2	57.1	71.8	78.0	82.7
(b) Fully and chiefly manufactured	91	72.8	72.1	77.6	80.7	81.7
(c) Total	186	65.1	65.2	74.9	79.5	82.2
B. Animal						
(a) Raw and partly manufactured	46	71.6	75.8	76.8	78.0	79.5
(b) Fully and chiefly manufactured	59	69.9	71.5	72.6	73.5	75.2
(c) Total	105	70.6	73.4	74.4	75.5	77.1
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	57.3	59.0	75.6	83.4	88.3
(2) Animal	18	74.0	77.5	79.5	80.8	82.1
(3) Total	70	63.5	65.9	77.1	82.4	86.0
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	61.8	61.0	75.2	69.5	68.7
(b) Fully and chiefly manufactured	11	72.0	69.4	69.9	69.6	69.3
(c) Total	16	69.2	67.1	71.3	69.6	69.1
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	74.5	78.7	82.9	83.3	81.1
(b) Fully and chiefly manufactured	20	56.1	57.6	58.1	58.1	59.7
(c) Total	57	64.7	67.4	69.7	69.8	69.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.6	79.6	81.1	82.7	83.9
(b) Fully and chiefly manufactured	141	85.3	84.3	85.0	87.1	87.3
(c) Total	203	82.8	82.2	83.3	85.1	85.8
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	77.9	78.7	81.3	83.8	86.1
Exports	70	62.2	63.5	72.4	76.2	78.7

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1935	Jan. 1936	Nov. 1936	Dec. 1936	Jan. 1937
Total Index	567	72.1	72.9	77.2	79.7	81.3
I. Vegetable Products	135	67.3	67.7	79.2	84.3	87.6
Fruits	15	77.1	75.5	84.3	75.4	82.7
Fresh	4	77.3	75.5	87.0	74.5	84.1
Dried	5	82.6	81.2	82.3	84.5	85.0
Canned	6	70.0	69.6	70.0	71.9	71.9
Grains	23	58.8	53.3	77.6	86.0	90.8
Flour and Milled Products	12	69.8	69.5	85.7	94.0	97.0
Bakery Products	2	83.0	83.4	86.3	87.2	83.9
Vegetable Oils	8	70.8	74.5	76.2	81.7	87.7
Rubber and Its Products	9	56.8	56.8	61.0	62.0	62.4
Sugar and Its Products and Glucose	8	82.7	80.9	79.3	79.4	82.9
Tea, Coffee, Cocoa and Spices	15	70.7	70.6	76.0	81.6	81.5
Tobacco	8	42.6	48.3	48.3	55.4	55.4
Vegetables	13	46.0	60.1	68.4	71.9	80.9
Miscellaneous	22	67.0	60.0	61.7	64.7	64.8
II. Animals and Their Products	76	70.4	72.9	73.5	73.9	75.4
Fishery Products	16	71.5	69.8	74.4	72.2	71.6
Furs	9	51.7	58.5	58.8	62.6	62.9
Hides and Skins	6	69.2	87.9	90.3	102.1	114.1
Leather, Unmanufactured	9	79.0	86.6	88.2	91.0	93.0
Boots and Shoes	2	85.3	87.0	89.9	90.0	89.4
Live Stock	4	79.4	78.0	67.4	71.7	78.7
Meats and Poultry	10	70.9	71.1	66.0	66.9	70.5
Milk and Its Products	12	68.2	72.7	75.1	76.1	77.9
Fats	5	77.1	74.6	71.7	74.8	81.9
Eggs	3	60.5	68.1	83.6	75.6	64.2
III. Fibres, Textiles and Textile Products	85	70.2	69.9	69.6	71.0	71.8
Cotton, raw	2	69.6	69.1	71.0	74.5	75.9
Cotton Yarn and Thread	5	82.2	82.1	83.2	83.4	83.4
Cotton Fabrics	19	76.4	72.1	73.6	74.4	74.4
Knit Goods	3	82.6	82.3	82.3	82.3	82.3
Sash Cord	1	102.1	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	50.9	51.9	44.4	44.5	44.5
Silk, raw	9	27.0	32.4	31.9	32.0	33.3
Silk Thread and Yarn	2	63.9	62.3	62.3	62.3	62.3
Silk Hosiery	2	65.8	68.4	65.3	65.3	65.3
Silk Fabrics	4	46.3	46.9	44.6	44.6	44.6
Artificial Silk Products	5	50.5	47.0	45.8	45.8	45.8
Wool, raw	3	50.4	62.9	71.1	78.4	92.3
Wool Yarns	6	82.2	84.5	84.5	89.1	90.7
Wool Hosiery and Knit Goods	5	87.1	86.1	87.0	87.0	87.4
Wool Blankets	1	76.5	79.6	79.6	100.0	100.0
Wool Cloth	6	72.9	77.6	77.5	81.1	84.4
Carpets	2	92.5	92.5	92.5	92.5	92.1

Commodities	No. of Price Series	Yearly Average 1935	Jan. 1936	Nov. 1936	Dec. 1936	Jan. 1937
IV. Wood, Wood Products and Paper	49	64.6	67.4	69.4	69.6	72.2
Newsprint	2	54.0	55.4	55.4	55.4	58.0
Lumber	33	77.8	83.1	88.8	89.1	92.0
Pulp	3	66.9	68.5	69.3	69.9	73.2
Furniture	10	66.8	70.3	69.3	69.3	69.3
Matches	1	76.2	76.2	77.9	77.9	77.9
V. Iron and Its Products	44	87.2	87.2	88.3	91.4	92.1
Pig Iron and Steel Billets	3	83.0	83.0	83.0	87.2	87.2
Rolling Mill Products	14	92.0	92.3	93.1	96.8	97.8
Pipe (Cast Iron and Steel)	2	85.2	84.3	85.2	86.5	86.5
Hardware	16	87.5	86.2	86.2	87.9	88.3
Wire	3	86.8	86.8	86.8	91.7	91.7
Scrap	5	56.5	57.6	66.7	67.6	69.3
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	18	69.1	68.3	74.0	77.8	82.4
Aluminium	2	78.5	76.6	83.8	83.8	85.6
Antimony	1	85.8	88.6	75.3	78.3	81.2
Brass and Copper Products	6	59.9	64.4	73.8	77.1	86.0
Lead and Its Products	2	48.9	54.0	66.7	77.2	82.6
Silver	1	103.7	76.3	70.0	73.1	72.4
Tin Ingots	2	78.8	75.5	82.5	82.2	81.4
Zinc and Its Products	2	45.3	47.9	49.8	54.1	59.7
Solder	1	79.3	78.5	84.9	84.9	84.9
VII. Non-Metallic Minerals and Their Products	83	85.5	85.3	84.8	85.8	85.5
Clay and Allied Material Products	10	88.4	88.5	87.4	87.4	87.4
Pottery	2	88.2	88.2	93.5	93.5	93.5
Coal	13	91.0	92.6	91.1	91.3	91.2
Coke	5	93.1	93.0	93.0	110.9	110.9
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	108.1	113.2	107.5	107.5	89.5
Glass and Its Products	6	80.1	79.5	76.8	80.6	82.1
Petroleum Products	6	74.9	71.9	72.0	72.0	72.0
Asphalt	2	91.4	91.4	91.4	91.4	91.4
Salt	4	92.6	86.2	77.7	77.7	77.7
Sulphur	1	94.6	94.1	93.7	93.7	93.9
Plaster	3	107.1	109.2	112.2	112.2	112.2
Lime	4	99.3	103.4	105.7	105.7	108.2
Cement	1	105.2	105.2	106.2	106.2	106.2
Sand and Gravel	8	88.0	91.4	91.4	91.4	91.4
Crushed Stone	3	73.4	80.5	85.8	85.8	85.8
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	8	77.6	75.8	75.8	75.8	75.8
VIII. Chemicals and Allied Products	77	79.1	77.3	78.8	79.1	79.3
Inorganic Chemicals	22	87.9	87.8	88.5	88.5	87.3
Organic Chemicals	5	75.9	72.6	82.6	82.6	87.3
Coal Tar Products	2	86.4	83.8	89.9	89.9	98.0
Dyeing and Tanning Materials	10	105.7	105.2	106.1	106.1	106.0
Explosives	2	77.9	77.9	76.4	76.4	76.4
Paint Materials	9	67.0	68.1	68.7	72.1	73.7
Paints Prepared	2	74.4	63.8	67.2	67.2	67.2
Drugs and Pharmaceutical Chemicals	10	73.7	74.2	75.3	75.3	75.3
Fertilizers	10	75.8	75.8	74.2	74.2	74.2
Industrial Gases	2	88.7	88.7	93.1	92.2	89.9
Soap	2	85.1	85.4	85.4	85.4	85.4

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

	Price Series	Yearly Average 1935	Jan. 1936	Nov. 1936	Dec. 1936	Jan. 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	73.6	74.2	76.0	76.9	77.7
A. Foods, Beverages and Tobacco	126	70.4	72.3	76.2	77.4	79.4
Beverages	9	74.2	73.5	74.8	76.0	75.7
Flour and Milled Products	12	69.8	69.5	85.7	94.0	97.0
Bakery Products	2	83.0	83.4	86.3	87.2	83.9
Fish	16	71.5	69.8	74.4	72.2	71.6
Fruits	15	77.1	75.5	84.3	75.4	82.7
Meats and Poultry	10	70.9	71.1	66.0	66.9	70.5
Milk and Milk Products	12	68.2	72.7	75.1	76.1	77.9
Sugar and Its Products	8	82.7	80.9	79.3	79.4	82.9
Vegetables	13	46.0	60.1	68.4	71.9	80.9
Eggs	3	60.5	68.1	83.6	75.6	64.2
Tobacco	8	42.7	48.3	48.3	55.4	55.4
Miscellaneous	18	74.8	73.4	73.2	75.8	81.7
B. Other Consumers' Goods	110	75.7	75.4	75.8	76.5	76.6
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.3	75.1	75.9	76.4
Household Equipment and Supplies	58	76.5	76.3	76.3	76.9	76.8
II. PRODUCERS' GOODS (GROUPS C & D)	402	69.5	69.8	76.3	80.4	83.2
C. Producers' Equipment	24	89.8	90.0	89.5	91.8	91.7
Tools	3	86.6	86.6	86.6	86.6	86.6
Light, Heat & Power Equipment and Supplies	17	90.4	90.6	90.1	92.5	92.4
Explosives	2	77.9	77.9	76.4	76.4	76.4
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	378	67.2	67.6	74.8	79.1	82.3
Building and Construction Materials	111	81.2	83.6	86.8	88.0	89.1
Lumber	33	77.8	83.1	88.8	89.1	92.0
Painters' Materials	13	71.1	67.9	69.0	70.1	70.6
Miscellaneous	65	87.0	88.0	89.3	91.5	90.9
Manufacturers' Materials	267	64.8	64.9	72.8	77.6	81.2
Textiles and Clothing	64	67.9	67.3	67.5	68.9	69.9
Furs and Leather Goods	24	68.2	77.1	78.3	82.7	85.5
For Metal Working Industries	41	72.5	71.9	76.8	80.5	84.3
For Chemical Using Industries	43	88.8	88.1	90.4	90.3	90.4
For Meat Packing Industries	4	79.4	78.0	67.4	71.7	78.7
For Milling and Other Industries	23	58.8	58.3	77.6	86.0	90.8
Miscellaneous Producers' Materials	68	59.8	60.2	65.2	68.4	71.2

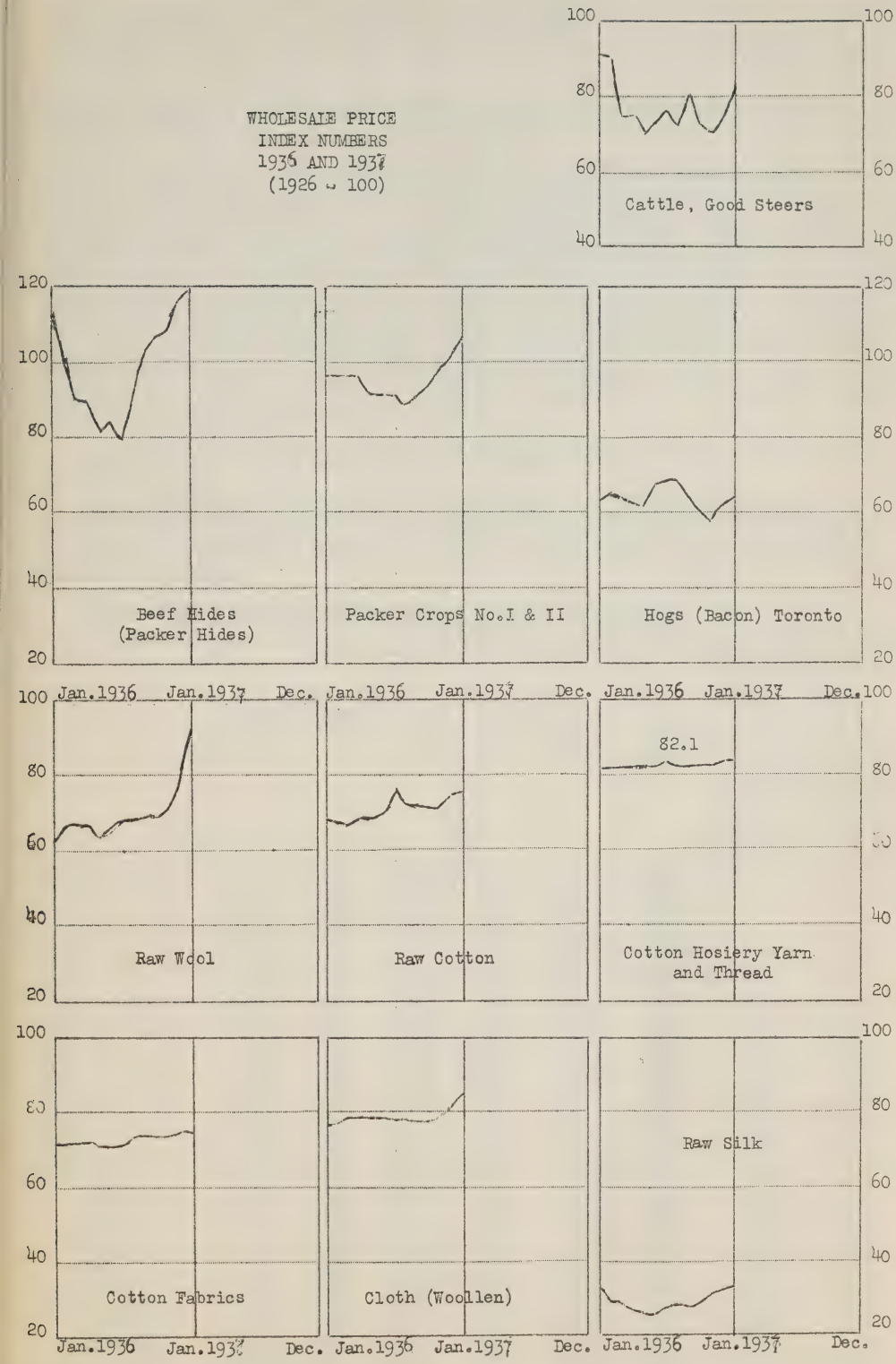
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1935	Jan. 1936	Dec. 1936	Jan. 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.385	.337	.500	.545
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.844	.848	1.202	1.247
FLOUR, First Patent, 2-98's Jute Toronto		8.821	5.425	5.800	7.500	7.500
+SUGAR, Br. West Indies, Montreal	Cwt.		1.899	1.950	1.875	2.170
SUGAR, granulated, Montreal	Cwt.	5.958	4.832	4.705	4.610	4.800
+RUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.124	.144	.201	.215
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	6.438	6.290	5.460	6.12
HOGS, Bacon Toronto	Cwt.	13.320	8.973	8.450	8.210	8.530
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.122	.153	.155	.160
HIDES, Packer, crops, No.I & II. f.o.b. Distributing points	Lb.		.318	.370	.390	.410
BOX SIDES B, Oshawa	Ft.	.263	.212	.240	.240	.250
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.249	.277	.273	.276
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.150	.150	.170	.195
EGGS, Grade "A" Large, Montreal	Doz.		.312	.319	.404	.296
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.138	.136	.147	.150
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.296	.290	.310	.335
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.904	2.130	2.148	2.322
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.153	.190	.245	.300
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.160	.200	.240	.270
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	19.154	20.485	20.717	21.517
PIG IRON, Malleable, f.o.b. plant,	Gross Ton	22.830	19.000	19.000	20.000	20.000
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.250	2.250	2.400	2.400
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	8.488	9.279	11.550	12.970
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	3.925	4.362	6.246	6.670
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.555	.528	.580	.573
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.992	4.221	4.768	5.260
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	11.753	11.020	10.710	10.610
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.158	.140	.150	.150
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

+ For month of nearest delivery when spot quotations not available.

WHOLESALE PRICE
INDEX NUMBERS
1936 AND 1937
(1926 = 100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JANUARY, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents, and costs of services on the base 1926=100, declined from 81.7 in December to 81.6 in January, due to slight reductions in the food and fuel groups. The comparative figure for January, 1936, was 80.4.

An index for retail prices alone, including foods, coal, coke, clothing, household equipment, etc., recorded a slight decline from 77.1 to 77.0. When foods were removed from this index it was unchanged at 78.7.

An index for 46 food items changed from 75.3 to 75.2, moderate advances for butter, sugar, potatoes and meats being more than counterbalanced by declines for eggs, milk and codfish. While the movement of food prices during the past year has been predominantly upward, the increase was less pronounced than in 1934. Price rises between December and January were mainly seasonal in character. Advances in sirloin beef from 22.0¢ to 22.7¢, in veal from 13.3¢ to 14.1¢, and in mutton from 20.4¢ to 21.5¢ per pound were indicative of higher meat prices. Creamery butter rose from 29.4¢ to 30.3¢ per pound, while an average for dairy butter was 26.8¢ as compared with 26.0¢ for December. Potatoes moved up from 29.4¢ to 30.2¢ per peck. Sugar prices recorded the first movement since last April, granulated sugar rising from 6.1¢ to 6.2¢ and yellow sugar from 6.0¢ to 6.1¢ per pound. Grade "A" eggs declined from 45.6¢ to 39.6¢ per dozen, while an average of grade "B" and "C" eggs was 32.6¢ as against 35.2¢ for the previous month. Milk at 10.8¢ per quart was fractionally lower.

The fuel index fell from 86.7 to 86.5, a slight increase in the sub-index for coal being more than offset by easier quotations for wood.

A survey of clothing prices for December showed a rise of 1.4 per cent. during the preceding three months. The various clothing groups showed the following increases: Men's apparel 0.8 per cent., women's clothing 1.9 per cent., and materials by the yard 2.6 per cent. The clothing index for December stood at 71.6 as compared with 70.6 in November.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JANUARY, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	x81.3	64.3	91.4	94.7	x72.3	94.6	x72.6	x80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 January	80.4	73.9	87.2	82.6	69.9	91.9	75.9	77.7
February	80.1	72.9	87.2	82.6	69.9	92.0	75.4	77.7
March	80.4	73.4	87.4	82.6	70.2	92.1	75.8	78.0
April	79.6	71.0	87.3	82.6	70.2	92.1	74.6	77.9
May	80.0	71.3	87.2	83.8	70.2	92.1	74.7	77.9
June	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7

x Minor revisions back to 1932 are due to a new method of calculating the clothing index.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA -Continued

Year and Month	Beef Sirloin (Pound)	Beef Chuck (pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh Grade "A" (Dozen)	Eggs Grade "B" and Grade "C" (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1934														
June	22.2	12.3	11.9	21.6	20.0	18.3	29.1	12.9	22.3	18.6	9.9	22.2	25.3	19.9
July	22.5	12.2	11.9	20.9	20.9	18.8	31.1	12.6	24.8	21.1	9.9	22.0	25.1	20.0
August	22.4	11.8	11.8	20.9	21.7	19.3	33.2	12.7	26.9	22.6	9.9	20.8	24.1	19.9
September	21.9	11.4	11.9	19.0	21.6	19.6	35.1	13.2	27.5	23.6	10.0	21.0	23.9	19.9
October	21.0	11.1	11.7	18.4	20.7	19.6	36.2	14.5	32.6	27.2	10.1	21.8	24.6	19.8
November	20.2	10.6	11.6	18.7	20.0	19.4	34.5	14.6	40.4	31.7	10.0	21.7	24.4	19.6
December	19.3	10.3	11.6	18.8	19.1	19.1	32.7	14.6	41.4	31.2	10.5	22.2	25.1	19.4
1935														
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	37.1	29.3	10.4	22.2	25.5	19.4
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.9	27.0	10.4	24.3	28.0	19.7
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22.0	18.6	10.5	24.9	28.6	20.2
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0
July	25.1	14.0	12.8	21.4	22.4	20.2	30.1	15.5	24.7	21.1	10.3	21.4	24.8	19.9
August	24.8	13.2	12.7	21.1	22.6	20.1	30.5	15.9	27.7	23.7	10.3	21.3	25.0	19.7
September	24.3	12.8	12.9	20.9	23.1	20.5	31.6	17.2	31.2	26.4	10.4	21.9	25.4	19.6
October	23.4	12.7	13.4	20.3	22.7	20.5	31.8	18.1	35.8	30.1	10.6	23.5	27.1	19.9
November	22.5	12.3	13.4	19.9	21.9	20.4	31.2	18.3	41.5	33.4	10.6	24.9	28.6	20.5
December	22.3	12.1	13.4	20.2	20.8	20.4	29.9	18.3	43.4	34.7	10.6	26.5	30.3	20.5
1936														
January	22.8	12.6	14.1	21.6	21.1	20.3	29.3	17.9	41.5	33.9	10.7	26.9	30.6	20.6
February	23.1	12.9	14.7	22.0	21.3	20.2	29.1	17.2	33.8	28.8	10.7	26.4	30.1	20.5
March	23.4	12.9	15.2	22.3	21.1	20.1	29.0	16.6	38.1	31.6	10.7	25.6	28.7	20.6
April	22.9	12.6	13.8	22.3	21.0	19.9	28.7	16.0	28.1	23.2	10.7	24.7	27.6	20.6
May	23.1	12.9	13.7	23.9	21.2	20.1	28.8	15.9	23.7	19.9	10.7	23.6	26.8	20.4
June	23.0	12.7	13.2	24.2	21.2	19.9	28.9	15.6	24.4	20.5	10.7	22.0	25.2	20.3
July	23.2	12.5	13.3	23.0	21.9	20.1	29.5	15.3	27.2	23.4	10.4	22.3	26.2	20.7
August	23.1	12.6	13.1	22.9	22.4	20.3	30.0	15.4	30.1	25.6	10.4	23.9	28.0	21.0
September	23.3	12.3	13.3	22.5	22.4	20.2	30.8	15.6	33.5	28.5	10.5	25.4	29.6	21.8
October	22.9	12.1	13.4	21.1	21.7	20.3	30.6	15.7	35.5	29.6	10.8	25.8	29.2	22.4
November	22.6	12.0	13.4	20.7	21.1	19.9	30.0	15.8	43.9	34.3	10.8	25.4	28.4	22.5
December	22.0	11.8	13.3	20.4	20.4	19.5	29.1	15.9	45.6	35.2	10.9	26.0	29.4	22.4
1937														
January	22.7	12.2	14.1	21.5	20.5	19.7	29.2	15.9	39.6	32.6	10.8	26.8	30.3	22.4

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1934													
June	5.5	3.2	5.0	8.1	4.6	15.2	12.7	7.0	6.8	50.8	38.7	24.3	7.2
July	5.6	3.3	5.0	8.0	4.6	14.7	12.7	6.8	6.6	51.0	39.1	23.1	7.2
August	5.6	3.3	5.1	8.0	4.7	15.1	12.9	6.7	6.6	52.0	38.8	25.7	7.2
September	5.8	3.4	5.1	8.1	4.6	15.4	12.9	6.6	6.5	52.6	38.9	20.4	7.2
October	5.8	3.4	5.1	8.1	4.7	15.1	12.9	6.6	6.4	53.1	38.8	18.6	7.2
November	5.7	3.4	5.2	7.9	4.9	14.9	12.8	6.5	6.3	52.8	38.1	16.7	7.2
December	5.8	3.4	5.2	8.0	4.9	15.0	12.6	6.5	6.3	53.2	37.9	16.0	7.2
1935													
January	5.7	3.3	5.2	7.9	5.0	15.0	12.5	6.4	6.3	52.9	38.0	16.4	7.1
February	5.7	3.3	5.2	7.9	5.1	15.1	12.5	6.5	6.3	52.4	38.2	16.5	7.1
March	5.7	3.3	5.2	8.0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
April	5.7	3.3	5.2	7.8	5.2	15.3	12.3	6.4	6.3	51.8	37.7	16.9	7.1
May	5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.1
June	5.7	3.4	5.3	7.9	5.3	15.9	12.4	6.5	6.3	52.0	37.6	16.7	7.2
July	5.7	3.3	5.2	7.8	5.4	16.0	12.3	6.4	6.3	51.8	37.1	16.3	7.2
August	5.7	3.3	5.2	7.8	5.3	16.1	12.3	6.4	6.3	51.5	37.5	27.5	7.1
September	5.6	3.2	5.2	7.9	5.2	15.7	12.1	6.4	6.3	52.4	37.1	20.4	7.0
October	5.7	3.3	5.3	7.9	5.3	15.4	12.0	6.3	6.1	51.8	37.1	22.1	6.9
November	5.7	3.5	5.2	7.8	5.3	15.4	11.6	6.2	6.1	52.3	36.6	22.0	6.9
December	5.8	3.4	5.2	7.9	5.4	15.7	11.3	6.2	6.1	51.9	36.7	23.6	6.9
1936													
January	5.8	3.4	5.2	7.8	5.4	15.4	11.4	6.2	6.1	52.2	36.6	24.2	7.0
February	5.8	3.4	5.2	7.9	5.4	16.0	11.2	6.2	6.1	51.9	36.3	25.4	6.9
March	5.8	3.4	5.1	7.8	5.4	15.8	10.9	6.2	6.1	51.9	36.2	26.2	7.0
April	5.8	3.4	5.1	7.8	5.0	15.8	11.0	6.1	6.0	51.8	35.7	26.0	6.9
May	5.9	3.4	5.2	7.9	5.0	15.5	10.8	6.1	6.0	52.4	35.8	30.5	7.0
June	5.9	3.4	5.1	7.9	4.8	15.8	10.9	6.1	6.0	52.0	35.9	32.3	6.9
July	5.9	3.3	5.1	7.9	4.9	16.2	10.8	6.1	6.0	51.9	35.6	37.7	7.0
August	6.0	3.5	5.2	7.9	5.1	15.7	11.1	6.1	6.0	52.1	35.4	42.8	6.9
September	6.1	3.7	5.3	8.0	5.7	16.4	11.3	6.1	6.0	51.9	35.4	36.8	6.9
October	6.1	3.8	5.4	7.9	6.2	16.5	11.2	6.1	6.0	52.1	35.5	30.6	6.8
November	6.1	3.9	5.4	7.9	6.4	16.7	11.3	6.1	6.0	52.0	35.5	28.6	6.9
December	6.2	3.9	5.4	8.0	6.7	15.9	11.3	6.1	6.0	52.0	35.4	29.4	6.8
1937													
January	6.2	4.0	5.5	7.9	6.9	16.4	11.4	6.2	6.1	52.2	35.2	30.2	6.9

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Higher prices and sales volume characterized trading in January with the exception of the fourth week when lower prices were accompanied by less active trading. Despite this setback, the general index for 96 issues reached 137.4 for January, exceeding last year's highest monthly index of 131.8 in November. Industrials, Utilities, and Banks all registered substantial gains for the weeks ending January 7 and 14. For the following two weeks index fluctuations for industrials and utilities were narrow while banks continued to gain ground. The index for nine banks mounted from 87.7 in December to 94.4 in January. With the exception of beverages, all sub-groups in the industrial section were higher for the month and 68 Industrials advanced from 212.8 in December to 222.0 in January. Gains for building materials more than outweighed the fractional recession of the week of January 28 and the monthly index staged another advance, the eighth in succession, while machinery and equipment rose gradually from 142.3 for the final week of December to 162.8 for the fourth week of January. Strength was also apparent for oils, pulp and paper and milling. The weekly index for 19 Utilities moved up from 67.6 to 69.2 for the month although prices were irregular. The monthly figure for January was 68.5 as compared with 62.8 in December and all sub-groups showed increases over the preceding month.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

After a weak opening, gold prices advanced moderately between the ninth and sixteenth of January, and for the remainder of the month the movement continued irregularly upward. The gold index was 143.1 on January 30 as compared with 134.5 on the 9 and 136.0 on the 4. Trading activity among the producing mines declined sharply during January. The base metals index mounted from 325.8 for January 4 to 340.8 for January 14. In the subsequent eleven days the index declined at a rapid pace, losing nearly twenty-five points. This severe loss was reflected in the general price series of twenty-four mining issues, which was 175.6 for the final week of January, as compared with 177.9 for the week ending January 21. These figures are, however, well above December weekly indexes. Appearing below is a table of average prices for the weeks January 28, 1937, and December 31, 1936, as compiled by the Dominion Bureau of Statistics.

	January 28	December 31		January 28	December 31
		GOLD			
	$	$		$	$
Beattie	1.44	1.33	Macassa	7.70	8.20
Bralorne	8.83	7.97	McIntyre	40.37	39.22
Buffalo-Ankerite	11.83	11.82	Pickle Crow	8.73	8.06
Central Patricia	4.32	4.47	Pioneer	6.41	5.29
Dome	50.04	49.67	Reno	1.23	1.20
God's Lake	.92	.90	San Antonio	2.25	2.35
Hollinger	15.12	13.43	Siscoe	6.21	5.35
Howey	.63	.60	Sylvanite	4.36	3.56
Kirkland Lake	1.23	.86	Teck-Hughes	5.75	5.30
Lake Shore	56.79	57.68	Wright-Hargreaves	7.92	7.77
Little Long Lac	8.09	7.46			
		BASE METALS			
Falconbridge	11.25	11.79	Noranda	75.29	74.06
Hudson Bay	33.62	33.07			

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 99.2 in January as compared with 93.9 in December. Canada Cement rose from 101.0 to 106.0, Canadian Car and Foundry from 28.7 to 29.9, Canadian Cottons from 104.8 to 106.6, Canadian Hydro-Electric from 72.4 to 77.9, Canadian Oil from 122.4 to 127.0, Massey Harris from 47.7 to 59.6, Moore A from 180.5 to 183.4, Simpson's from 99.0 to 104.5, and Steel of Canada from 72.7 to 75.5. Canadian Celanese fell from 126.2 to 123.2, Dominion Coal from 21.2 to 20.6 and National Breweries from 43.2 to 41.4.

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1926-1936)
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	72.2	69.2	68.4	64.4	69.0	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2											

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	UTILITIES				INDUSTRIALS									
Number of Securities 1937	Total 96	Total 9	Total 19	Transportation 2	Telephone Telegraph 2	Power and Traction 15	Total 68	Machinery and Equipment 8	Pulp and Paper 6	Milling 4	Oils 4	Textiles and Clothing 10	Food and Allied Products 13	Beverages 7	Building Materials 14	Industrial Mines 2
1934																
September	83.8	74.9	50.1	33.1	90.6	61.7	118.8	91.6	9.6	72.6	160.2	71.9	123.4	93.8	91.2	201.3
October	85.2	76.1	49.0	31.1	92.7	60.8	122.0	100.7	9.8	68.4	169.0	74.4	126.6	89.2	97.3	202.1
November	86.0	78.3	46.5	28.6	93.7	57.5	125.3	107.3	11.0	66.0	180.8	74.3	128.1	98.4	98.7	195.0
December	86.2	79.0	47.5	29.1	97.6	58.5	125.6	116.9	11.6	71.0	177.8	74.3	130.3	93.6	103.3	196.5
1935																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.4	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	114.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.0	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metals 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
January	124.8	214.8	142.4
February	130.2	230.4	149.8
March	122.7	232.2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
Weekly Index Numbers			
1936			
Week ending December 10th	129.9	306.9	164.4
" " " 17th	131.4	320.5	168.3
" " " 24th	130.4	321.8	167.7
" " " 31st	133.6	322.1	170.3
1937			
Week ending January 7th	135.8	322.3	172.1
" " " 14th	137.1	332.4	175.2
" " " 21st	139.6	337.6	177.9
" " " 28th	139.8	321.8	175.6
" " February 4th	141.3	321.6	176.4
" " " 11th	140.3	318.6	175.1

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

NOVEMBER 1936-JANUARY 1937

	NOVEMBER				DECEMBER					JANUARY			
	5th	12th	19th	26th	3rd	10th	17th	24th	31st	7th	14th	21st	28th
GOLD GROUP	$	$	$	$	$	$	$	$	$	$	$	$	$
Beattie	1.34	1.35	1.34	1.32	1.27	1.25	1.23	1.23	1.33	1.39	1.33	1.42	1.44
Bralorne	8.75	8.70	8.30	8.17	8.14	7.93	7.69	7.89	7.97	8.04	8.03	8.53	8.83
Buffalo-Ankerite	-	-	-	-	-	-	-	-	-	11.78	11.50	11.79	11.83
Central Patricia	3.90	4.22	4.17	3.98	4.18	4.09	4.35	4.32	4.47	4.35	4.39	4.33	4.32
Dome	53.79	55.94	54.99	53.04	52.31	50.00	50.85	49.29	49.67	48.34	49.25	49.77	50.04
God's Lake	.80	.78	.74	.70	.69	.66	.87	.90	.90	.93	.95	.96	.92
Hollinger	13.60	13.78	13.95	13.51	13.45	13.72	13.64	13.35	13.43	14.12	14.35	15.21	15.12
Howey	.68	.70	.68	.64	.62	.61	.60	.58	.60	.66	.63	.61	.63
Kirkland Lake	.59	.64	.66	.67	.64	.60	.64	.69	.86	1.26	1.28	1.26	1.23
Lake Shore	55.58	57.87	61.54	61.41	60.70	57.91	59.44	58.23	57.68	57.59	57.64	57.06	56.79
Little Long Lac	6.77	7.15	7.09	6.91	7.07	6.99	7.10	7.32	7.46	7.31	7.22	7.57	8.09
Macassa	5.02	5.85	6.15	6.98	7.03	6.87	7.24	7.53	8.20	8.34	8.00	7.87	7.70
McIntyre	40.84	43.02	43.55	41.51	41.62	40.14	39.98	39.14	39.22	38.78	40.71	40.85	40.37
Pickle Crow	6.45	6.82	6.80	6.48	7.05	7.29	7.26	7.45	8.06	8.12	8.44	8.53	8.73
Pioneer	5.93	6.81	6.32	5.86	5.69	5.44	5.31	5.08	5.29	6.52	6.26	6.35	6.41
Reno	1.27	1.36	1.39	1.38	1.37	1.29	1.22	1.21	1.20	1.25	1.25	1.20	1.23
San Antonio	2.26	2.16	2.04	2.40	2.56	2.35	2.32	2.31	2.35	2.32	2.33	2.31	2.25
Siscoe	4.46	4.53	4.51	4.53	4.39	4.21	4.45	4.68	5.35	5.32	5.40	6.45	6.21
Sylvanite	3.08	3.48	3.39	3.33	3.33	3.38	3.42	3.42	3.56	3.92	3.95	4.12	4.36
Teck-Hughes	5.15	5.11	5.06	5.12	5.41	5.31	5.22	5.23	5.30	5.50	5.56	5.59	5.75
Wright-Hargreaves	7.72	7.75	7.89	8.13	8.10	7.95	7.79	7.56	7.77	7.75	7.79	7.94	7.92
BASE METALS GROUP													
Falconbridge	12.02	12.49	12.29	11.51	11.46	11.32	11.54	11.74	11.79	12.00	11.94	11.60	11.25
Hudson Bay	29.85	30.66	30.26	31.54	32.58	31.58	33.62	33.59	33.07	32.97	34.71	34.85	33.62
Noranda	70.37	72.83	73.66	73.05	71.62	70.30	73.12	73.40	74.06	74.00	75.71	77.87	75.29

Buffalo-Ankerite added to list of gold stocks in 1937.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, declined from 118.2 for the month of December 1936, to 117.7 for the month of January 1937, with market buying support unusually light. A $20,000,000 bond issue offered by the Ontario Government on the 6th instant coincided with a slight softening in some of the more distant Dominion maturities while in the second week a further decline in prices occurred as the stock markets became increasingly active. The good reception accorded a refunding issue of $85,000,000 offered in New York during the third week of the month had little effect upon domestic markets, but later, general weakness followed the announced intention of the Federal Government to re-appraise the financial structure of the Canadian National Railways.

The index for Dominion of Canada long-term bond yields advanced from 64.1 to 64.6. The average yield of the issues used in this index was 3.14 for January 30 as compared with 3.03 for December 31 and 3.36 for a year ago. Popular Ontario issues sold on a 3.37 basis and the index rose from 69.7 to 70.4.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	-
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	-
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	-
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	-
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	-
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	-
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	-
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	-
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	-
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	-
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	-
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	-
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS[x] 1936-1937

Date		Prices	Yields
Nov.	6	117.2	65.8
	13	117.3	65.4
	20	117.8	64.8
	27	117.9	64.6
Dec.	4	117.9	64.6
	11	118.0	64.5
	18	118.5	63.6
	25	118.3	63.9
	31	118.4	63.7
Jan.	8	118.4	63.9
	+14	118.0	64.3
	21	117.7	64.6
	28	117.3	65.1

x Based upon an average of daily figures for the week ending on dates specified.
+ Change to week ending Thursday.

EXCHANGE QUOTATIONS AT MONTREAL, 1936-1937.

NOTE: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

Former Gold Parities	New York Funds	London Sterling 4.8665	France Franc .0392 (1)	Belgium Belga .1801	Italy Lira .0526 (2)	Switzerland Franc .1930 (3)	Holland Guilder .4020 (4)	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
1936	$	$	$	$	$	$	$	$	$	$
February	.9986	4.9940	.0667	.1702	.0803	.3299	.6853	.2509	.2574	.2228
March	1.0013	4.9783	.0664	.1700	.0800	.3287	.6844	.2501	.2567	.2222
April	1.0047	4.9673	.0662	.1700	.0794	.3273	.6821	.2495	.2561	.2217
May	1.0018	4.9798	.0660	.1697	.0787	.3243	.6780	.2502	.2567	.2223
June	1.0026	5.0328	.0661	.1695	.0789	.3250	.6790	.2529	.2595	.2246
July	1.0008	5.0269	.0663	.1691	.0789	.3275	.6813	.2526	.2591	.2244
August	1.0001	5.0265	.0659	.1686	.0787	.3260	.6791	.2525	.2592	.2244
September	.9997	5.0390	.0647	.1689	.0786	.3174	.6671	.2532	.2598	.2249
October	.9997	4.8972	.0467	.1683	.0545	.2299	.5362	.2460	.2525	.2186
November	.9986	4.8817	.0464	.1688	.0525	.2295	.5392	.2452	.2516	.2179
December	.9993	4.9030	.0466	.1688	.0526	.2297	.5451	.2463	.2528	.2189
1937 - January	1.0003	4.9092	.0467	.1687	.0526	.2294	.5477	.2467	.2531	.2192

Former Gold Parities	Spain Peseta .1930	Czecho-Slovakie Koruna .0296 (5)	Argentine Peso (Paper) .4244 Unofficial	Australia (Pound) 4.8666	Brazil Milreis .1196 Unofficial	Germany Reichs-mark .2382	India Rupee .3650	China (Shanghai) Dollar	Japan Yen .4985	Union of S. Africa (Pound) 4.8666	New Zealand (Pound) 4.8666
1936	$	$	$	$	$	$	$	$	$	$	$
February	.1382	.0419	.2754	3.9952	.0568	.4063	.3768	.2992	.2910	4.9880	4.0274
March	.1377	.0418	.2753	3.9827	.0567	.4050	.3756	.2989	.2900	4.9721	4.0151
April	.1373	.0416	.2758	3.9735	.0569	.4043	.3749	.2988	.2902	4.9590	4.0059
May	.1367	.0415	.2758	3.9838	.0561	.4036	.3757	.2979	.2912	4.9736	4.0159
June	.1369	.0415	.2770	4.0262	.0568	.4038	.3797	.3001	.2948	5.0265	4.0587
July	.1373	.0416	.2729	4.0215	.0578	.4036	.3792	.3000	.2935	5.0206	4.0539
August	.1365	.0413	.2778	4.0210	.0584	.4023	.3794	.3007	.2941	5.0202	4.0538
September	.1365	.0413	.2833	4.0312	.0589	.4010	.3810	.2999	.2946	5.0327	4.0637
October	-	.0365	.2772	3.9178	.0585	.4019	.3698	.2938	.2860	4.8911	3.9488
November	-	.0354	.2765	3.9054	.0585	.4017	.3686	.2949	.2849	4.8760	3.9368
December	-	.0352	.2775	3.8[illegible]	.0594	.4019	.3706	.2954	.2849	4.8964	3.9528
1937 - January	-	.0350	.3024	3.9273	.0609	.4024	.3711	.2970	.2855	4.9031	3.9591

(1) Franch franc devalued September 26 - New Gold content temporarily established between 43 to 49 milligrammes.
(2) Italian lira devalued by 40.93 p.c. October 5. (3) Swiss franc devalued September 26 - No value fixed but held temporarily at a rate within 10 p.c. of its former nominal dollar parity. (4) Holland abandoned gold standard September 26 - No definite stabilization level for the Dutch guilder yet established. (5) Czecho-Slovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation of February 1934.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937
Issued by the Standard Statistics Company, Inc., New York
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.3	41.5	25.5	68.3
April	46.5	47.4	26.2	63.2
May	61.5	63.7	36.5	77.8
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	123.1	143.0	54.4	110.6
1937				
3rd week of January	128.2	149.0	57.1	114.2

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(1926=100)

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May	61.5	63.7	36.5	77.8
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	123.1	143.0	54.4	110.6
1937				
3rd week of January	128.2	149.0	57.1	114.2

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15 No. 2

PRICES & PRICE INDEXES

FEBRUARY 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

----------+ + +----------

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1937

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, FEBRUARY 1937

COMMODITIES

After a minor setback in the latter half of January, commodity price levels turned upward again in February, supported principally by exceptional strength in metals. This was apparent in iron and steel, as well as among the non-ferrous metals which were bought feverishly in international markets during the last two weeks. At the same time wheat prices were reacting from their mid-month peak, while raw silk and raw sugar also moved lower. The latter declined as it became more certain that a processing tax was to be imposed upon raw sugar in the United States. Spot coffee quotations did not fully reflect the chaotic condition in Brazilian futures, which dropped sharply at the end of February, as a two week Santos coffee brokers' strike ended. Earlier in the month a sharp rise was reported to have caught a large "short" interest in a vulnerable position. Egg prices stiffened in the final week after a series of almost unbroken declines since the beginning of the year. Livestock, rubber and cotton remained fairly steady throughout the month. The Dominion Bureau of Statistics index number of wholesale prices advanced from 81.6 at the end of January to 83.0 for the week of February 19, and remained at that level subsequently. The February monthly index was 82.9 as compared with 81.3 for January.

COST OF LIVING

A slight upward tendency in foods, fuel and miscellaneous items caused the Dominion Bureau of Statistics cost of living index for Canada to advance from 81.6 in January to 81.8 in February. The food group rose from 75.2 to 75.6, gains for potatoes, beans, flour, lard and meats being of more consequence than declines for eggs and butter. The comparative figure for February of the previous year was 72.9. Increased prices for coal were responsible for an advance in the fuel index from 86.5 to 86.6. An index for miscellaneous items moved up from 92.3 to 92.4, influenced by higher prices for gasolene in a number of larger centres.

In June, 1933, the cost of living index had fallen more than 23 per cent. below pre-depression levels, and since than it has risen slightly less than 7 per cent. Thus for February, 1937, the index was still 18 per cent. below the 1929 levels.

SECURITIES

Interest in industrial and utility common stocks quickened in the second half of February, when selective buying of market leaders sent price averages upward, more particularly in the industrial section. The price rise among the industrials was led by International Nickel and Consolidated Smelters although these stocks reacted in the final week. Brazilian Power and Traction dominated the Utility group. Oil stocks also were sharply higher, and moderate firmness appeared in food issues. Machinery and equipment regained earlier losses in the latter half of the month. Pulp and Paper issues moved irregularly to show little net change, while banks were slightly weaker. The Bureau of Statistics price index for industrials mounted from 221.9 to 236.2 between the closing weeks of January and February, while utilities advanced from 69.2 to 74.5. In the mining section, lighter trading was centred upon base metals and oils. The base metal price index advanced from 321.8 to 356.5 during February, while the gold section moved lower from 139.8 to 137.5 despite a rally in the closing days of the month. Dominion of Canada long-term issues declined steadily, although less sharply than gilt-edged bonds at London. An index of Dominion of Canada prices fell from 117.3 to 114.6, while a corresponding series for yields advanced from 65.1 to 69.6.

FOREIGN EXCHANGE

Although spot rates in foreign exchange markets remained fairly steady during February, evidence of pressure was apparent in several currencies. The £ sterling at Montreal moved slowly but steadily lower during the last two weeks of the month, falling approximately one cent to slightly below $4.89. The French franc also declined during this period, weakening noticeably on February 27, when charges were made in the French Chamber of Deputies that heavy gold losses had occurred recently. These were denied and an official spokesman stated that France planned to adhere to the tri-partite gold agreement. It was later announced that the franc was to be maintained at present parities with the £ sterling and the United States dollar. The Dutch authorities took an unusual step on February 15 when the Bank of the Netherlands buying price for gold was reduced

and purchasing rates have since been subject to daily negotiations. This was followed by recovery of earlier losses in the florin.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: International wheat markets advanced sharply during the first half of February, when European demand was fairly active. The greater part of this gain was subsequently lost, however, as overseas buying declined while the leading exporting countries continued to offer freely. Argentine shipments have been very heavy and quantities afloat in the latter half of February were unusually large. It was anticipated, however, that Argentine stocks for export would not permit the recent level of shipments to be maintained much longer. A revival of buying from the United Kingdom and the Continent stiffened prices again in the closing days of the month, and the Winnipeg cash price for No.1 Manitoba Northern closed at $1.25 7/8 per bushel for a net gain of 5 cents, but down 5½ cents from the month's high reached on February 13. Oats, flax, and barley also closed slightly higher, but rye dropped nearly 3 cents per bushel.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 February Average	1937 January Average	1937 February Average	Net Change February 1937
	¢	¢	¢	¢
No.1 Manitoba Northern Wheat	82.1	124.7	127.0	+ 5
No.2 C.W. Oats	35.5	54.5	55.0	+ 1 1/8
No.2 C.W. Rye	42.8	103.1	105.0	- 2 7/8
No.3 C.W. Barley	36.1	83.8	83.3	+ 1
No.1 C.W. Flax	159.1	169.5	170.1	+ 1 5/8

FLOUR AND MILLED PRODUCTS: Lack of stability in wheat prices appeared to react unfavourably upon the flour market, although moderately active domestic business accompanied the rise in wheat in the first half of February. In the final two weeks both domestic and export trade lagged as wheat declined. The export situation on the west coast was reported to be exceptionally dull. Bran and shorts at Montreal moved steadily lower throughout the month.

Descriptions	1936 February 15	1937 January 15	1937 February 15
	$	$	$
Flour, No.1 patent, Manitoba, per barrel, Montreal	5.60	7.50	7.60
Rolled oats, Toronto, per 90 pound bag .	2.65	3.55	3.65
Oatmeal, Toronto, per 98 pound bag	2.97	3.85	3.96

SUGAR: The approach of another international conference to deal with the sugar situation found sugar markets inclined towards buoyancy during February, although the reverse of this was true in the United States. New York spot quotations and the No.3 future moved gradually lower throughout the month in anticipation of a processing tax on raw sugar. The No.4 future at New York reflecting world prices, made substantial gains towards the close of the month.

Descriptions	1936 February 15	1937 January 15	1937 February 15
	$	$	$
Granulated sugar, standard, per cwt., Montreal	4.71	4.80	4.80
Yellow sugar, No.1 per cwt.,Montreal ...	4.42	4.52	4.52
B.W.I. raw sugar, per cwt., Montreal, (U.K. parity)	1.95	2.17	2.12

RUBBER: The practical certainty that rubber consumption will be maintained or accelerated for some months to come, while Eastern producers are incapable of expanding production immediately to the limit of quota increases, remained the principal basis for further steady price gains during February. A tight spot position existed in the United Kingdom where stocks at the end of the month were less than 65,000 tons, while in the United States available supplies totalled less than 200,000 tons, scarcely sufficient for four month's consumption.

Descriptions	1936 February Average	1937 January Average	1937 February Average
	¢	¢	¢
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets	15.8	22.9	23.4
Ceylon plantation ribbed smoked sheets...	15.5	21.5	21.5

LIVESTOCK: Moderate receipts at practically all centres provided the chief sustaining factor in cattle markets in February. Despite the restricted Lenten demand, supplies were kept well adjusted to requirements and ready clearances were recorded. The export movement to the United States continued in liberal volume and the higher prices paid there latterly had a favourable influence on the Canadian situation. Calves and lambs averaged lower. Hog markets moved irregularly with prices weaker in the East but slightly higher at western points.

Descriptions	1936 February Average	1937 January Average	1937 February Average
	$	$	$
Steers, good over 1050 pounds, per cwt. at Toronto	6.29	6.12	6.40
Winnipeg ...	4.34	5.32	5.48
Calves, good veal, per cwt. at Toronto.	10.49	10.93	9.41
Winnipeg	7.81	7.69	7.20
Lambs, good handyweight per cwt. at Toronto	8.75	9.81	9.64
Winnipeg	7.40	8.06	8.43
Hogs, bacon, per cwt. at Toronto	8.59	8.53	8.28
Winnipeg	8.38	7.71	7.74

BUTTER: Trading was dull and markets at Toronto and Montreal showed few signs of activity until towards the close of the month. Buyers continued cautious and purchases for immediate needs only were made. Cold storage holdings of creamery butter were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 28,667,871 pounds on February 1. This represented a gain of about 15 p.c. over February 1, 1936, figure and was approximately 20 p.c. less than stocks on January 1, 1937.

Descriptions	1936 February Average	1937 January Average	1937 February Average
	¢	¢	¢
Jobbing Price of first grade creamery prints per pound at Montreal	25.1	27.6	26.6
Toronto	25.3	28.3	27.4

EGGS: For the first three weeks, no substantial change occurred in egg market conditions. Mild weather continued and fresh offerings, although not extremely heavy, were in excess of demand. Later, as offerings declined the market steadied and price advances were common during the fourth week. Consumption demand increased and considerable quantities were moved to hatcheries. The Agricultural Branch of the Dominion Bureau of Statistics showed cold storage stocks on February 1 at approximately 942,000 dozen or 25 p.c. less than holdings on the first of the previous month.

Descriptions	1936 February Average	1937 January Average	1937 February Average
	¢	¢	¢
Eggs Grade "A" Large per dozen at Montreal.	32.4	29.6	26.3
Toronto..	31.4	27.0	23.6
Vancouver	27.8	26.1	24.0

COTTON: Cotton prices followed an uneventful course in the New York market throughout February. Movements were narrow and declines were influenced largely at first by the uncertainty regarding the plans for the release of loan cotton. Spot business was limited and preparations for planting pointed to an expansion in next year's acreage. Towards the close of the month prices stiffened as overseas buying increased. Exports for the week ended February 26, at 81,000 bales were 21,000 bales greater than in the previous week. World visible supplies of American cotton stood at 5,603,000 bales on February 26 as compared with 6,087,000 bales on January 29.

Descriptions	1936 February Average	1937 January Average	1937 February Average
	¢	¢	¢
Raw cotton upland middling at New York per pound (Canadian funds)	11.5	13.0	13.2

SILK: Slow demand in the United States market and reports of increasing arrivals from the interior at Japanese ports were followed by downward revision in silk prices in the opening days of February. Subsequent to the settlement of the auto strike, prices of silk together with many other commodities moved up but the market soon reacted to the pressure of persistent liquidation. United States mill takings of raw silk in February aggregated 38,484 bales as compared with 44,198 bales in January.

Descriptions	1936 February Average	1937 January Average	1937 February Average
	$	$	$
Raw silk, per pound, quoted on a 60 day basis at New York (Canadian funds)			
Special grand XX 85 p.c. 20-22 deniers....	1.89	2.09	2.04
Special grand XX 83 p.c. 13-15 deniers....	1.87	2.20	2.17

WOOL: A scarcity of all grades of Canadian wools was recorded and offerings were made at slightly higher levels. Declining prices in several primary centres were followed by a hesitant attitude on the part of Canadian buyers and the volume of spot business transacted was low.

Descriptions	1936 February 15	1937 January 15	1937 February 15
	¢	¢	¢
Raw wool per pound in quantities of 20,000 pounds or more f.o.b. Weston			
Eastern, bright, low, medium 3/8 blood staple or 50's	20.0	30.0	31.0
Western semi-bright ½ blood staple 58's - 60's	21.0	27.0	27.0

LUMBER AND TIMBER: Both domestic and foreign demand for lumber increased and prices stiffened during February. Weather conditions had retarded milling and logging operations in British Columbia and led to the complete shutting down of several logging camps. Inventories showed the stocks of western grades in eastern dealers yards to be low. Considerable rail business has been booked but most orders were for shipment after the freight rates have been reduced. Heavier orders from foreign sources were reported but the export situation continued to be faced with high freight rates and a shortage of shipping space.

Descriptions Price Index Numbers 1926=100	1936 February	1937 January	1937 February
White Pine Lumber	89.8	93.4	99.5
Spruce Lumber	72.1	89.3	93.7
Fir Lumber	95.4	99.5	99.9
Cedar Lumber	92.5	94.7	94.7

IRON AND STEEL: Increased activity and higher prices featured the Canadian iron and steel market in February. The awarding of contracts approximating $35,000,000 by Canadian railways stepped up production operations and orders for many lines of steel products were recorded at the highest level since 1929. The mining industry was responsible for considerable buying and the agricultural implements industry continued to show keen interest. Demand for raw material increased while the shortage of scrap has diverted trade to heavier purchases of pig iron.

Descriptions	1936 February 15	1937 January 15	1937 February 15
	$	$	$
Pig iron foundry No.1 per gross ton, carlots f.o.b. sellers' works	20.50	21.50	22.50
No.1 scrap iron, per gross ton, delivered at Canadian foundry	10.00	12.00	14.00

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

(See page 8 for these data on the base 1926=100)

	1936				1937	
	Feb.	Oct.	Nov.	Dec.	Jan.	Feb.
Building and Construction Materials	125.6	129.2	129.5	131.3	132.9	135.9
Lumber	125.5	131.6	131.7	132.1	136.5	141.4
Painters' Materials	117.8	120.1	120.1	122.0	122.8	122.7
Miscellaneous	131.2	132.7	133.1	136.4	135.5	137.5

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS

(1926=100)

	No. of Price Series	Yearly Average 1935	Feb. 1936	Dec. 1936	Jan. 1937	Feb. 1937
Total Index 567 Commodities	567	72.1	72.5	79.7	81.3	82.9
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products(Grains, fruits, etc.)	135	67.3	66.3	84.3	87.6	88.5
II. Animals and Their Products	76	70.4	72.1	73.9	75.4	75.2
III. Fibres, Textiles and Textile Products	85	70.2	69.4	71.0	72.8	72.9
IV. Wood, Wood Products and Paper	49	64.6	67.8	69.6	72.2	73.9
V. Iron and Its Products	44	87.2	87.3	91.4	92.1	94.6
VI. Non-Ferrous Metals and Their Products	18	69.1	68.6	77.8	82.4	86.2
VII. Non-Metallic Minerals and Their Products	83	85.5	85.9	85.8	85.5	85.9
VIII. Chemicals and Allied Products	77	79.1	77.2	79.1	79.3	80.0
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	73.6	73.9	76.9	77.7	78.6
Foods, Beverages and Tobacco	126	70.4	71.3	77.4	79.4	79.7
Other Consumers' Goods	110	75.7	75.7	76.5	76.6	77.8
II. Producers' Goods	402	69.5	69.3	80.4	83.2	84.5
Producers' Equipment	24	89.8	90.3	91.8	91.7	91.8
Producers' Materials	378	67.2	67.0	79.1	82.3	83.7
Building & Construction Materials	111	81.2	84.2	88.0	89.1	91.1
Manufactuers' Materials	267	64.8	64.1	77.6	81.2	82.5
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	66.0	67.5	79.3	82.4	83.8
Total Fully and Chiefly Manufactured	322	72.8	72.2	77.3	78.4	78.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	56.2	55.9	78.0	82.7	84.0
(b) Fully and chiefly manufactured	91	72.8	71.3	80.7	81.7	82.0
(c) Total	186	65.1	64.2	79.5	82.2	82.9
B. Animal						
(a) Raw and partly manufactured	46	71.6	75.8	78.0	79.5	80.5
(b) Fully and chiefly manufactured	59	69.9	70.0	73.5	75.2	74.8
(c) Total	105	70.6	72.5	75.5	77.1	77.3
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	57.3	58.9	83.4	88.3	89.6
(2) Animal	18	74.0	77.8	80.8	82.1	82.6
(3) Total	70	63.5	66.0	82.4	86.0	87.0
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	61.8	63.7	69.5	68.7	69.1
(b) Fully and chiefly manufactured	11	72.0	70.0	69.6	69.3	69.5
(c) Total	16	69.2	68.3	69.6	69.1	69.4
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	74.5	79.5	83.3	86.3	88.7
(b) Fully and chiefly manufactured	20	56.1	57.6	58.1	59.7	60.7
(c) Total	57	64.7	67.8	69.8	69.7	73.8
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.6	79.9	82.7	83.9	85.7
(b) Fully and chiefly manufactured	141	85.3	84.8	87.1	87.3	88.3
(c) Total	203	82.8	82.6	85.1	85.8	87.1
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	77.9	78.4	83.8	86.1	87.7
Exports	70	62.2	62.6	75.7	78.7	80.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1935	Feb. 1936	Dec. 1936	Jan. 1937	Feb. 1937
Total Index	567	72.1	72.5	79.7	81.3	82.9
I. Vegetable Products	135	67.3	66.3	84.3	87.6	88.5
Fruits	15	77.1	70.1	75.4	82.7	85.2
Fresh	4	77.3	68.9	74.5	84.1	87.6
Dried	5	82.6	81.3	84.5	85.0	86.0
Canned	6	70.0	66.4	71.9	71.9	70.3
Grains	23	58.8	56.8	86.0	90.8	91.7
Flour and Milled Products	12	69.8	67.1	94.0	97.0	97.3
Bakery Products	2	83.0	83.4	87.2	83.9	85.3
Vegetable Oils	8	70.8	73.1	81.7	87.7	84.1
Rubber and Its Products	9	56.8	57.3	62.0	62.4	62.4
Sugar and Its Products and Glucose	8	82.7	80.9	79.4	82.9	82.8
Tea, Coffee, Cocoa and Spices	15	70.7	70.8	81.6	81.5	81.7
Tobacco	8	42.6	48.3	55.4	55.4	55.4
Vegetables	13	46.0	59.3	71.9	80.9	86.5
Miscellaneous	22	67.0	58.7	64.7	64.8	64.6
II. Animals and Their Products	76	70.4	72.1	73.9	75.4	75.2
Fishery Products	16	71.5	71.2	72.2	71.6	72.0
Furs	9	51.7	58.5	62.6	62.9	75.1
Hides and Skins	6	69.2	84.7	102.1	114.1	109.3
Leather, Unmanufactured	9	79.0	87.0	91.0	93.0	93.7
Boots and Shoes	2	85.3	87.0	90.0	89.4	90.2
Live Stock	4	79.4	77.3	71.7	78.7	80.0
Meats and Poultry	10	70.9	70.7	66.9	70.5	71.1
Milk and Its Products	12	68.2	70.0	76.1	77.9	77.1
Fats	5	77.1	71.1	74.8	81.9	81.5
Eggs	3	60.5	71.7	75.6	64.2	56.9
III. Fibres, Textiles and Textile Products	85	70.2	69.4	71.0	71.8	72.9
Cotton, raw	2	69.6	67.7	74.5	75.9	77.2
Cotton Yarn and Thread	5	82.2	82.1	83.4	83.4	83.5
Cotton Fabrics	19	76.4	72.1	74.4	74.4	76.0
Knit Goods	3	82.6	82.3	82.3	82.3	82.3
Sash Cord	1	102.1	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	50.9	48.2	44.5	44.5	44.6
Silk, raw	9	27.0	29.3	32.0	33.3	32.4
Silk Thread and Yarn	2	63.9	62.3	62.3	62.3	62.3
Silk Hosiery	2	65.8	65.6	65.3	65.3	65.3
Silk Fabrics	4	46.3	46.9	44.6	44.6	48.0
Artificial Silk Products	5	50.5	47.0	45.8	45.8	45.8
Wool, raw	3	50.4	66.2	78.4	92.3	94.7
Wool Yarns	6	82.2	84.8	89.1	90.7	91.1
Wool Hosiery and Knit Goods	5	87.1	86.7	87.0	87.4	88.4
Wool Blankets	1	76.5	79.6	100.0	100.0	100.0
Wool Cloth	6	72.9	77.6	81.1	84.4	84.4
Carpets	2	92.5	92.5	92.5	92.1	92.1

Commodities	No. of Price Series	Yearly Average 1935	Feb. 1936	Dec. 1936	Jan. 1937	Feb. 1937
IV. Wood, Wood Products and Paper	49	64.6	67.8	69.6	72.2	73.9
Newsprint	2	54.0	55.4	55.4	58.0	58.0
Lumber	33	77.8	84.6	89.1	92.0	95.3
Pulp	3	66.9	67.8	69.9	73.2	73.6
Furniture	10	66.8	79.3	69.3	69.3	79.0
Matches	1	76.2	76.2	77.9	77.9	77.9
V. Iron and Its Products	44	87.2	87.3	91.4	92.1	94.6
Pig Iron and Steel Billets	3	83.0	83.0	87.2	87.2	92.0
Rolling Mill Products	14	92.0	92.5	96.8	97.8	100.3
Pipe (Cast Iron and Steel)	2	85.2	84.3	86.5	86.5	86.5
Hardware	16	87.5	86.2	87.9	88.3	88.3
Wire	3	86.8	88.8	91.7	91.7	91.7
Scrap	5	56.5	57.6	67.6	69.3	81.9
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	18	69.1	68.6	77.8	82.4	86.2
Aluminium	2	78.5	76.6	83.8	85.6	85.6
Antimony	1	85.8	83.7	78.3	81.2	81.2
Brass and Copper Products	6	59.3	65.0	77.1	86.0	93.4
Lead and Its Products	2	48.9	55.9	77.2	82.6	84.0
Silver	1	103.7	72.1	73.1	72.4	72.3
Tin Ingots	2	78.8	75.7	82.2	81.4	80.3
Zinc and Its Products	2	45.3	49.9	54.1	59.7	70.3
Solder	1	79.3	78.5	84.9	84.9	84.4
VII. Non-Metallic Minerals and Their Products	83	85.5	85.9	85.8	85.5	85.9
Clay and Allied Material Products	10	88.4	88.5	87.4	87.4	87.4
Pottery	2	88.2	88.2	93.5	93.5	93.5
Coal	13	91.0	92.6	91.3	91.2	91.0
Coke	5	93.1	93.0	110.9	110.9	110.9
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	108.1	113.2	107.5	89.5	89.5
Glass and Its Products	6	80.1	79.5	80.6	82.1	83.9
Petroleum Products	6	74.9	74.0	72.0	72.0	73.6
Asphalt	2	91.4	91.4	91.4	91.4	91.4
Salt	4	92.6	86.2	77.7	77.7	77.7
Sulphur	1	94.6	93.9	93.7	93.9	93.9
Plaster	3	107.1	109.2	112.2	112.2	112.2
Lime	4	99.7	102.1	105.7	108.2	108.2
Cement	1	105.2	105.2	106.2	106.2	106.2
Sand and Gravel	8	88.0	91.4	91.4	91.4	91.4
Crushed Stone	3	73.4	80.5	85.8	85.8	85.8
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	3	77.6	75.8	75.8	75.8	75.8
VIII. Chemicals and Allied Products	77	79.1	77.2	79.1	79.3	80.0
Inorganic Chemicals	22	87.9	87.8	88.5	87.3	87.5
Organic Chemicals	8	75.9	72.4	82.6	87.3	92.9
Coal Tar Products	2	86.4	87.2	89.9	88.8	88.8
Dyeing and Tanning Materials	10	105.7	103.9	106.1	106.0	106.0
Explosives	2	77.9	77.9	76.4	76.4	76.4
Paint Materials	9	67.0	67.7	72.1	73.7	73.7
Paints Prepared	2	74.4	63.8	67.2	67.2	67.2
Drugs and Pharmaceutical Chemicals	10	73.7	73.9	75.3	75.3	75.3
Fertilizers	10	75.8	74.6	74.2	74.2	74.2
Industrial Gases	2	88.7	[illegible]	92.2	91.3	91.3
Soap	2	85.1	85.4	85.4	85.4	88.3

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

	Price Series	Yearly Average 1935	Feb. 1936	Dec. 1936	Jan. 1937	Feb. 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	73.6	73.9	76.9	77.7	78.6
A. Foods, Beverages and Tobacco	126	70.4	71.3	77.4	79.4	79.7
Beverages	9	74.2	73.5	76.0	75.7	79.1
Flour and Milled Products	12	69.8	67.1	94.0	97.0	97.3
Bakery Products	2	83.0	83.4	87.2	83.9	85.3
Fish	16	71.5	71.2	72.2	71.6	72.0
Fruits	15	77.1	70.1	75.4	82.7	85.2
Meats and Poultry	10	70.9	70.7	66.9	70.5	71.1
Milk and Milk Products	12	69.2	70.0	76.1	77.9	77.1
Sugar and Its Products	8	82.7	80.9	79.4	82.9	82.8
Vegetables	13	46.0	59.3	71.9	80.9	86.5
Eggs	3	60.5	71.7	75.6	64.2	56.9
Tobacco	8	42.7	48.3	55.4	55.4	55.4
Miscellaneous	18	74.8	71.6	75.8	81.7	81.4
B. Other Consumers' Goods	110	75.7	75.7	76.5	76.6	77.8
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.2	75.9	76.4	77.5
Household Equipment and Supplies	58	76.5	76.8	76.9	76.8	78.0
II. PRODUCERS' GOODS (GROUPS C & D)	402	69.5	69.3	80.4	83.2	84.5
C. Producers' Equipment	24	89.8	90.3	91.8	91.7	91.8
Tools	3	86.6	86.6	86.6	86.6	86.6
Light, Heat & Power Equipment and Supplies	17	90.4	90.9	92.5	92.4	92.6
Explosives	2	77.9	77.9	76.4	76.4	76.4
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	378	67.2	67.0	79.1	82.3	83.7
Building and Construction Materials	111	81.2	84.2	88.0	89.1	91.1
Lumber	33	77.8	84.6	89.1	92.0	95.3
Painters' Materials	13	71.1	67.7	70.1	70.6	70.5
Miscellaneous	65	87.0	88.0	91.5	90.9	92.2
Manufacturers' Materials	267	64.8	64.1	77.6	81.2	82.5
Textiles and Clothing	64	67.9	67.3	68.9	69.9	71.2
Furs and Leather Goods	24	68.2	76.9	82.7	85.5	89.4
For Metal Working Industries	41	72.5	72.2	80.5	84.3	88.2
For Chemical Using Industries	43	88.8	88.0	90.3	90.4	91.1
For Meat Packing Industries	4	79.4	77.3	71.7	78.7	80.0
For Milling and Other Industries	23	58.8	56.8	86.0	90.8	91.7
Miscellaneous Producers' Materials	68	59.8	59.4	68.4	71.2	71.0

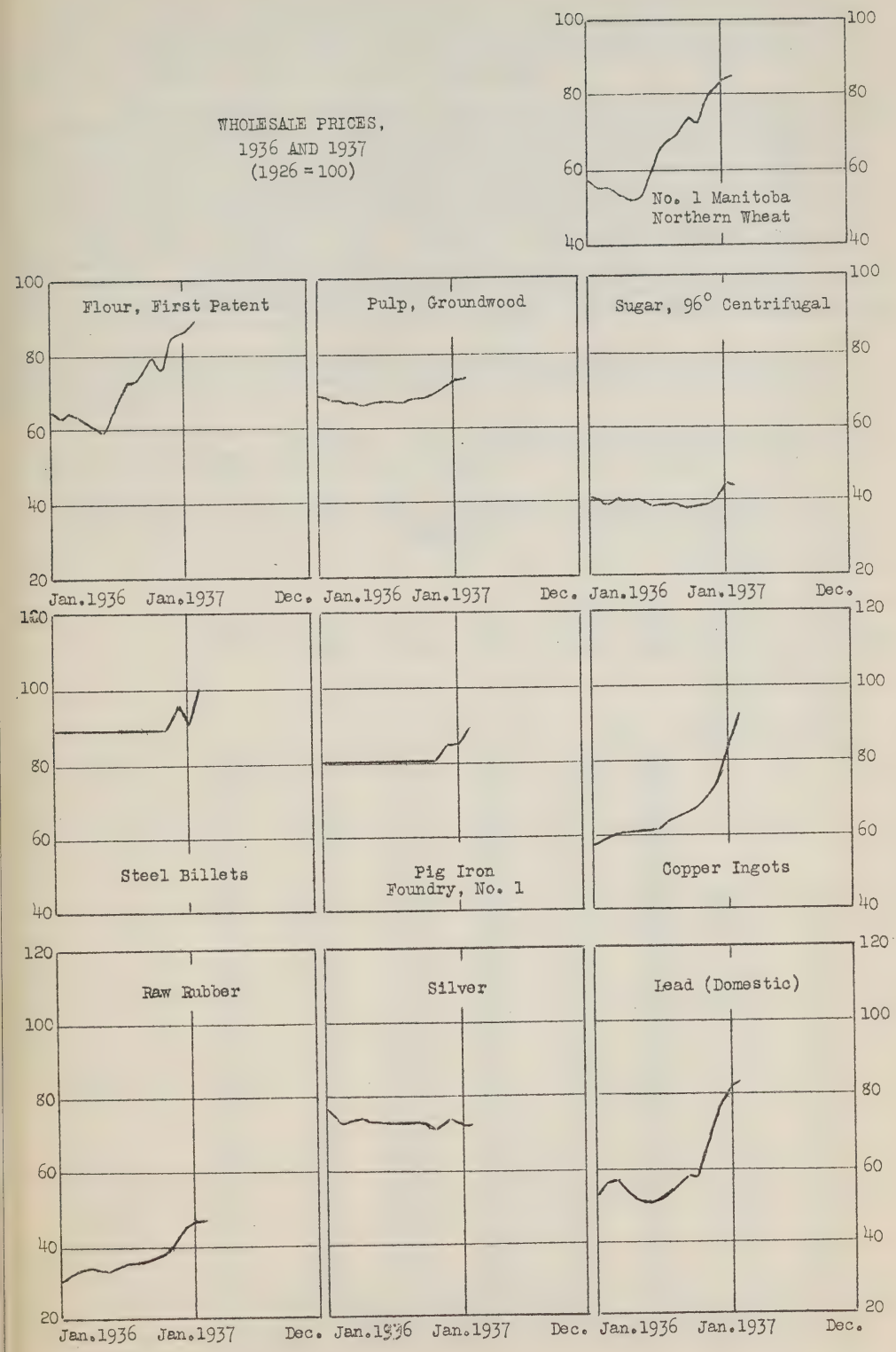
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1935	Feb. 1936	Jan. 1937	Feb. 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.385	.355	.545	.550
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.844	.821	1.247	1.270
FLOUR, First Patent, 2-98's Jute Toronto		8.321	5.425	5.600	7.500	7.600
SUGAR, Br. West Indies, Montreal	Cwt.		1.899	+1.950	+2.170	+2.120
SUGAR, granulated, Montreal	Cwt.	5.958	4.832	4.705	4.800	4.800
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.124	.155	.215	.215
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	6.438	6.290	6.120	6.400
HOGS, Bacon Toronto	Cwt.	13.320	8.973	8.590	8.530	8.280
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.122	.130	.160	.153
HIDES, Packer, crops, No.I & II. f.o.b. Distributing points	Lb.		.318	.370	.410	.410
BOX SHOOKS B, Toronto	Ft.	.263	.212	.240	.250	.250
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.249	.251	.276	.266
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.150	.150	.195	.170
EGGS, Grade "A" Large, Montreal	Doz.		.312	.324	.296	.263
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.138	.135	.150	.153
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.296	.290	.335	.346
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.904	1.899	2.322	2.281
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.153	.200	.300	.310
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.160	.210	.270	.270
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	19.154	20.099	21.517	21.611
PIG IRON, Malleable, f.o.b. plant,	Gross Ton	22.830	19.000	19.000	20.000	22.000
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.250	2.250	2.400	2.500
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	8.488	9.452	12.970	14.618
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	3.925	4.516	6.670	6.793
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.555	.535	.573	.563
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.992	4.400	5.360	6.196
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	11.753	11.020	10.610	10.610
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.158	.150	.150	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

+ U.K. Parity.

WHOLESALE PRICES,
1936 AND 1937
(1926 = 100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, FEBRUARY, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, rose from 81.6 in January to 81.8 in February, reflecting moderate increases in the food, fuel and sundries groups. An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., moved up from 77.0 to 77.2. When foods were removed from this index it was 78.7 in February as compared with 78.6 for the previous month.

Gains for meats, butter, lard, flour, beans and potatoes caused the food index to advance from 75.2 to 75.6, which was the highest point recorded since the spring of 1931. A rise in sirloin beef from 22.7¢ to 23.9¢, in veal from 14.1¢ to 14.9¢, and in fresh pork from 20.5¢ to 21.2¢ per pound were representative of the higher meat quotations. Creamery butter advanced from 30.3¢ to 30.9¢ per pound, while dairy butter averaged 27.0¢ as against 26.8¢ in January. Lard prices increased from 15.9¢ to 16.6¢ per pound. Flour rose from 4.0¢ to 4.2¢ per pound, marking the continuation of a gradual upward movement dating from August of last year. Dry beans advanced from 6.9¢ to 7.2¢ per pound. Potatoes, which have been unusually high for the past year, rose again from 30.2¢ to 34.5¢ per peck, which is rather more than the usual seasonal advance. Grade "A" eggs declined from 39.6¢ to 31.6¢ per dozen, while an average of Grade "B" and "C" eggs was 26.3¢ as compared with 32.6¢ for January.

The fuel and lighting index rose from 86.5 to 86.6 as a result of slightly increased prices for coal in a number of centres. The sub-index for coal was up from 87.2 in January to 87.3 in February.

Higher prices for gasolene in two or three of the larger cities caused the sub-index for motor operating costs to move up from 91.6 to 92.0, which in turn resulted in a rise in the sundries group from 92.3 to 92.4.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-FEBRUARY, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	84.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 February	80.1	72.9	87.2	82.6	69.9	92.0	75.4	77.7
March	80.4	73.4	87.4	82.6	70.2	92.1	75.8	78.0
April	79.6	71.0	87.3	82.6	70.2	92.1	74.6	77.9
May	80.0	71.3	87.2	83.8	70.2	92.1	74.7	77.9
June	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December	81.7	75.3	86.7	84.9	71.6	92.3	77.0	78.6
1937 January	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.6
February	81.8	75.6	86.6	84.9	71.6	92.4	77.2	78.7

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, caused revisions to be often one or two months late.

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-Fast	Lard Pure	Eggs Grade "A"	Eggs Grade"B" and Grade"C"	Milk	Butter Dairy	Butter Creamery	Cheese
1934														
April	72.8	75.5	67.2	69.1	68.2	67.0	67.1	55.1	57.9	57.3	83.3	72.3	73.6	64.2
May	74.8	76.1	63.5	74.2	64.9	64.2	66.4	53.5	47.6	46.5	83.5	60.5	62.3	63.2
June	75.5	77.4	62.0	72.5	66.2	65.6	67.4	52.7	47.6	46.7	82.5	54.8	56.6	62.6
July	76.5	76.7	62.0	70.1	69.2	67.4	72.0	51.4	53.0	53.0	82.5	54.3	56.2	62.9
August	76.2	74.2	61.5	70.1	71.9	69.2	76.9	51.8	57.5	56.8	82.5	51.4	53.9	62.6
September	74.5	71.7	62.0	63.8	71.5	70.3	81.3	53.9	58.8	59.3	83.3	51.9	53.5	62.6
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
1935														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
1936														
January	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
1937														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1934														
April	75.7	58.5	86.2	74.3	57.0	76.9	80.9	102.6	102.7	69.2	64.4	53.4	94.8	71.0
May	75.7	58.5	84.5	74.3	57.0	75.4	80.9	101.2	102.7	69.2	63.4	51.4	93.5	68.6
June	74.9	60.4	86.2	74.3	58.2	76.4	80.9	89.7	90.7	70.9	63.2	48.2	93.5	67.6
July	75.7	62.3	86.2	73.4	58.2	73.9	80.9	87.2	88.0	71.1	63.9	45.8	93.5	68.4
August	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
September	78.4	64.2	87.9	74.3	58.2	77.4	82.2	84.6	86.7	73.4	63.6	40.5	93.5	68.8
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
1935														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
1936														
January	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	75.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
1937														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Common stock prices moved irregularly higher on light trading from the beginning of the month till February 13 when the smallest turnover for the current year was recorded. Then, market interest revived and prices of market leaders particularly, showed decided gains, while trading broadened out considerably. The general monthly index for 96 stocks scored another advance, mounting from 137.4 in January to 142.4 in February. In the Industrial section, all sub-groups, with the exception of Beverages and Pulp and Paper, showed increases which were dominated by Industrial Mines. Despite the erratic course followed by this group in the second and fourth weeks of the month, the index soared from 549.3 in January to 586.7 in February. Subsequent losses in the Machinery and Equipment sub-group were not sufficient to wipe out the substantial increase of 4.5 points for the week of February 11 when this index reached 165.5. Building Materials registered gradual gains for each of the four weeks and the index fluctuated between 199.7 on January 30 and 206.9 on February 27. Oil stocks and food issues likewise showed strength. Accordingly, 68 Industrials advanced from 222.0 in January to 228.8 in February. Twenty-three Utilities mounted from 71.2 for the week of February 4 to 74.5 for the final week of the month. In this group greatest interest was centred on Brazilian and the Power and Traction group continued to gain ground each week. Transportation held firm till the last week of February when the index gained 1.1 points due to the advance in price of C.P.R. The monthly index for Utilities was 73.1 as compared with 68.5 in the preceding month. Nine banks moved up from 94.4 in January to 96.7 in February, although an easier tendency was evident in the last two weeks of the month.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926 = 100)

The general price index of twenty-four mining issues moved lower during the first two weeks of February, but due to a sharp rise in base metals, which were influenced by higher prices for lead, zinc and copper on international markets, the index mounted 9.4 to 182.6 on February 22, the highest level for the current year. In the final week, the index was depressed by a subsequent decline in base metals. Stocks included in the base metals group moved uncertainly in the first half of the month, before staging the abrupt advance noted above. This carried the group index from 316.4 for February 15 to 372.6 on the 22nd. After this sensational rise, the base metal issues reacted irregularly. Golds were weak throughout the month except for a brief period towards the close when this index registered a gain of 3.5 points. The monthly average was 139.4 for February, as compared with 137.5 for January. Appearing below is a table of average prices for the weeks of February 25 and January 28, 1937, as compiled by the Dominion Bureau of Statistics.

	February 25	January 28		February 25	January 28
		GOLD			
Beattie	$ 1.45	$ 1.44	Macassa	$ 7.68	$ 7.70
Bralorne	8.67	8.83	McIntyre	40.60	40.37
Buffalo-Ankerite ..	11.62	11.83	Pickle Crow	7.99	8.73
Central Patricia ..	4.57	4.32	Pioneer	5.92	6.41
Dome	48.25	50.04	Reno	1.20	1.23
God's Lake	.81	.92	San Antonio	2.06	2.25
Hollinger	14.87	15.12	Siscoe	5.72	6.21
Howey	.58	.63	Sylvanite	4.20	4.36
Kirkland Lake	1.00	1.23	Teck-Hughes	5.92	5.75
Lake Shore	58.12	56.79	Wright-Hargreaves.	7.83	7.92
Little Long Lac ...	7.27	8.09			
		BASE METALS			
Falconbridge	12.25	11.25	Noranda	79.94	75.29
Hudson Bay	39.35	33.62			

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 100.4 in February as compared with 99.2 in January. Canada Cement rose from 106.0 to 107.1, Canadian Hydro-Electric from 77.9 to 79.4, Canadian Oil from 127.0 to 130.8, Massey Harris from 59.6 to 62.9, National Breweries from 41.9 to 42.3, Simpson's from 104.5 to 107.6, St. Lawrence Corp. A from 27.9 to 29.4, Steel of Canada from 75.5 to 81.9, and Tuckett Tobacco from 156.1 to 159.1. Abitibi Power and Paper fell from 49.8 to 48.4, Canadian Car and Foundry from 29.9 to 28.9, Canadian Canners "B" from 11.6 to 11.0, and Goodyear Tire and Rubber from 56.6 to 55.9.

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927 - 1937)
(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.7	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	[illegible]	91.1	93.9
1937	99.2	100.4										

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	UTILITIES				INDUSTRIALS									
Number of Securities 1937	Total 96	Total 9	Total 19	Transportation 2	Telephone Telegraph 2	Power and Traction 15	Total 68	Machinery and Equipment 8	Pulp and Paper 6	Milling 4	Oils 4	Textiles and Clothing 10	Food and Allied Products 13	Beverages 7	Building Materials 14	Industrial Mines 2
1934																
September	83.8	74.9	50.1	33.1	90.6	61.7	118.8	91.6	9.6	72.6	160.2	71.9	123.4	93.8	91.2	201.3
October	85.2	76.1	49.0	31.1	92.7	60.8	122.0	100.7	9.8	68.4	169.0	74.4	126.6	89.2	97.3	202.1
November	86.0	78.3	46.5	28.6	93.7	57.5	125.3	107.3	11.0	66.0	180.8	74.3	128.1	98.4	98.7	195.0
December	86.2	79.0	47.5	29.1	97.6	58.5	125.6	116.9	11.6	71.0	177.8	74.3	130.3	93.6	103.3	196.5
1935																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.4	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.0	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metals 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
January	124.8	214.8	142.4
February	130.2	230.4	149.8
March	122.7	232.2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
Weekly Index Numbers			
1937			
Week ending January 7th	135.8	322.3	172.1
" " " 14th	137.1	332.4	175.2
" " " 21st	139.6	337.6	177.9
" " " 28th	139.8	321.8	175.6
" " February 4th	141.3	321.6	176.4
" " " 11th	140.3	318.6	175.1
" " " 18th	138.5	328.3	174.7
" " " 25th	137.5	356.5	180.0
" " March 4th	137.6	347.7	178.3
" " " 11th	133.1	348.0	174.8

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

DECEMBER 1936 - FEBRUARY 1937

	DECEMBER				JANUARY				FEBRUARY					MARCH
	3rd	10th	17th	24th	31st	7th	14th	21st	28th	4th	11th	18th	25th	4th
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP														
Beattie	1.27	1.25	1.23	1.23	1.33	1.39	1.33	1.42	1.44	1.55	1.51	1.52	1.45	1.44
Bralorne	8.14	7.93	7.69	7.89	7.97	8.04	8.03	8.53	8.83	8.66	8.63	8.64	8.67	8.87
Buffalo-Ankerite	-	-	-	-	-	11.78	11.50	11.79	11.83	11.98	12.08	12.08	11.62	11.52
Central Patricia	4.18	4.09	4.35	4.32	4.47	4.35	4.39	4.33	4.32	4.91	4.81	4.72	4.57	4.68
Dome	52.31	50.00	50.85	49.29	49.67	48.34	49.25	49.77	50.04	50.23	49.60	48.44	48.25	47.62
God's Lake	.69	.66	.87	.90	.90	.93	.95	.96	.92	.93	.89	.85	.81	.80
Hollinger	13.45	13.72	13.64	13.35	13.43	14.12	14.35	15.21	15.12	15.31	15.12	14.64	14.87	14.96
Howey	.62	.61	.60	.58	.60	.66	.63	.61	.63	.64	.61	.60	.58	.59
Kirkland Lake	.64	.60	.64	.69	.86	1.26	1.28	1.26	1.23	1.21	1.17	1.14	1.00	1.05
Lake Shore	60.70	57.91	59.44	58.23	57.68	57.59	57.64	57.06	56.79	56.42	57.43	57.98	58.12	58.83
Little Long Lac	7.07	6.99	7.10	7.32	7.46	7.31	7.22	7.57	8.09	8.15	7.66	7.57	7.27	7.07
Macassa	7.03	6.87	7.24	7.58	8.20	8.34	8.00	7.87	7.70	7.90	7.86	7.81	7.68	7.81
McIntyre	41.62	40.14	39.98	39.14	39.22	38.78	40.71	40.85	40.37	39.60	40.21	40.81	40.60	40.50
Pickle Crow	7.05	7.29	7.26	7.45	8.06	8.12	8.44	8.53	8.73	9.00	8.73	8.42	7.99	8.02
Pioneer	5.69	5.44	5.31	5.08	5.29	6.52	6.26	6.35	6.41	6.60	6.45	6.07	5.92	5.84
Reno	1.37	1.29	1.22	1.21	1.20	1.25	1.25	1.20	1.23	1.23	1.21	1.21	1.20	1.19
San Antonio	2.56	2.35	2.32	2.31	2.35	2.32	2.33	2.31	2.25	2.24	2.19	2.11	2.06	2.03
Siscoe	4.39	4.21	4.43	4.68	5.35	5.32	5.40	6.45	6.21	6.11	6.04	5.91	5.72	5.70
Sylvanite	3.33	3.38	3.42	3.42	3.56	3.92	3.95	4.12	4.36	4.62	4.47	4.35	4.20	4.15
Teck-Hughes	5.41	5.31	5.22	5.23	5.30	5.50	5.56	5.59	5.75	5.95	5.93	5.87	5.92	5.97
Wright-Hargreaves	8.10	7.95	7.79	7.56	7.77	7.75	7.79	7.94	7.92	8.03	7.94	7.88	7.83	7.74
BASE METALS GROUP														
Falconbridge	11.46	11.32	11.54	11.74	11.79	12.00	11.94	11.60	11.25	10.60	10.67	10.69	12.25	11.69
Hudson Bay	32.58	31.58	33.62	33.59	33.07	32.97	34.71	34.85	33.62	33.58	32.98	34.21	39.35	38.14
Noranda	71.62	70.30	73.12	73.40	74.06	74.00	75.71	77.87	75.29	74.79	74.54	74.81	79.94	78.50

Buffalo-Ankerite added to list of gold stocks in 1937.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, fell from 117.7 for the month of January to 115.3 for the month of February. The announcement by the British Government of a new rearmament programme involving heavy borrowing depressed the London gild-edged market, and British Consols declined from 81 5/8 to 77½ during the month. Canadian Governments reflected part of this recession and the price index for Dominion of Canada issues fell from 116.6 on January 30 to 113.9 at the end of February. Eastern Provincials weakened also, but Westerns advanced, showing gains ranging up to 6.0 points for some of those issues which had suffered heavy losses during the previous month.

The index for Dominion of Canada long-term bond yields rose from 64.6 to 68.4. The average yield of the issues used in this index was 3.38 for February 27 as compared with 3.14 for January 30. Popular Ontario issues sold on a 3.56 basis and the index advanced from 70.4 to 74.3.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	-
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	-
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	-
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	-
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	-
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	-
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	-
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	-
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	-
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	-
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS[x] 1936-1937

Date		Prices	Yields
Dec.	4	117.9	64.6
	11	118.0	64.5
	18	118.5	63.6
	25	118.3	63.9
	31	118.4	63.7
Jan.	8	118.4	63.9
	+ 14	118.0	64.3
	21	117.7	64.6
	28	117.3	65.1
Feb.	4	116.3	66.5
	11	116.3	66.7
	18	114.7	69.4
	25	114.6	69.6

x Based upon an average of daily figures for the week ending on dates specified.

\+ Change to week ending Thursday.

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
Former gold par	1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1937 - January - High	1.001	4.915	.0467	.1689	.0527	.2298	.5481	.2470	.2534	.2194
Low	1.000	4.899	.0466	.1685	.0526	.2286	.5472	.2462	.2527	.2188
Average	1.000	4.909	.0467	.1687	.0526	.2294	.5477	.2467	.2531	.2192
Close	1.000	4.899	.0466	.1689	.0527	.2289	.5478	.2463	.2527	.2188
1937 - February - High	1.000	4.902	.0467	.1689	.0527	.2290	.5478	.2463	.2527	.2188
Low	1.000	4.889	.0465	.1684	.0525	.2281	.5444	.2456	.2520	.2182
Average	1.000	4.895	.0466	.1687	.0526	.2284	.5470	.2460	.2524	.2185
Close	1.000	4.889	.0465	.1684	.0526	.2281	.5476	.2459	.2520	.2182

	Czecho-Slovakia Kroner	xArgentine Pesos (Paper)	Australia (Pounds)	xBrazil Milreis	Germany Reichsmarks	India Rupees	China (Shanghai)	Japan Yen	Union of South Africa (Pounds)	New Zealand (Pounds)
Former gold par	.0296	.4244	4.8666	.1196	.2382	.3650	Dollars	.4985	4.8666	4.8666
	$	$	$	$	$	$	$	$	$	$
1937 - January - High	.0352	.3050	3.932	.0621	.4026	.3717	.2995	.2869	4.909	3.964
Low	.0349	.2952	3.919	.0595	.4021	.3703	.2956	.2824	4.893	3.951
Average	.0350	.3024	3.927	.0609	.4024	.3711	.2970	.2855	4.903	3.959
Close	.0350	.3001	3.919	.0612	.4024	.3703	.2986	.2857	4.893	3.951
1937 - February - High	.0350	.3011	3.921	.0615	.4025	.3703	.2981	.2858	4.895	3.964
Low	.0336	.2985	3.911	.0609	.4022	.3692	.2954	.2850	4.883	3.943
Average	.0349	.3003	3.916	.0611	.4023	.3699	.2964	.2854	4.889	3.949
Close	.0349	.2985	3.911	.0611	.4023	.3692	.2980	.2852	4.883	3.943

x Free market rates.

	New York Funds	London Sterling
	$ 1935	$ 1935
	(Monthly Averages)	
Jan.	0.999	4.887
Feb.	1.001	4.883
Mar.	1.001	4.825
Apr.	1.005	4.862
May	1.001	4.935
June	1.001	4.943
July	1.002	4.967
Aug.	1.006	4.993
Sept.	1.008	4.970
Oct.	1.014	4.978
Nov.	1.011	4.978
Dec.	1.009	4.976
Aver.	1.005	4.929
	1936	1936
Jan.	1.000	4.966
Feb.	.999	4.994
Mar.	1.001	4.978
Apr.	1.005	4.967
May	1.002	4.980
June	1.003	5.033
July	1.001	5.027
Aug.	1.000	5.027
Sept.	1.000	5.039
Oct.	1.000	4.897
Nov.	0.999	4.882
Dec.	0.999	4.904
Aver.	1.001	4.975
	1937	1937
Jan.	1.000	4.909
Feb.	1.000	4.895

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937
Issued by the Standard Statistics Company, Inc., New York
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
February	44.9	42.5	26.7	73.1
March	43.3	41.5	25.5	68.3
April	46.5	47.4	26.2	63.2
May	61.5	63.7	36.5	77.8
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	123.1	143.0	54.4	110.6
1937				
January	126.4	146.8	55.9	113.3
February	129.5	151.7	57.9	110.7

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15 No. 3

PRICES & PRICE INDEXES

MARCH 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

+ + +

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1937

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, MARCH 1937.

COMMODITIES

Wholesale commodity price levels swept upward again during March at an accelerated rate which caused the Dominion Bureau of Statistics wholesale price index number to advance from 83.3 to 86.3, up 3.6 p.c. for the month. The current upswing in commodity markets began last June, and in the following ten months this series has risen by 20 p.c., representing a rate of increase which has not been paralleled since the early post-war years. The total advance since price recovery commenced in March 1933 has amounted to almost 36 p.c. Gains in iron and steel products were the outstanding feature of the March rise, although grains, lumber, and non-ferrous metals also showed unusual strength. Apart from copper, however, the non-ferrous group was reactionary in tendency, particularly so for lead and tin. The advances noted for iron and steel carried the price index for this group up 7.5 p.c. during the month to its highest level since 1925. Farm products mounted 5.7 p.c. in March due chiefly to sharply higher grain prices, with livestock registering more moderate gains. The Bureau's monthly index number of wholesale prices advanced from 82.9 in February to 85.5 in March.

COST OF LIVING

The general cost of living for Canada advanced fractionally from 81.8 for February to 82.0 for March. Slightly reduced prices for meats, eggs and butter were more than offset by advances for potatoes, sugar, bread and flour, resulting in an increase in the food index from 75.6 to 75.7. The sharp upward movement recorded by wholesale food prices during the past few months was only partially reflected in retail prices. Advances in women's ready-to-wear garments caused a moderate upward movement in clothing prices, and furniture prices were definitely higher.

SECURITIES

The pronounced show of strength which developed in common stock markets about the middle of February carried prices sharply upward until March 10. This was followed by a ten day reaction, which in turn gave way to hesitant recovery. The pulp and paper group supported by the announcement of important newsprint contracts placing the New York price at $50 per ton showed unusual strength in the latter half of the month. Building Materials led by the steel issues also made impressive gains during this period, but failed to break through the peak established early in March. The Industrial Mines index for International Nickel and Consolidated Smelters behaved in erratic fashion, early March increases being wiped out between the 10th and 22nd and subsequent partial recovery only partly held. The Investors' index number of common stock prices advanced from 147.7 on March 1 to 150.3 on the 10th. It reached a low for the month of 141.7 on the 22nd and closed at 144.9. Corresponding indexes for the Industrial group were 240.4, 247.3, 233.0, and 238.9. Utilities moved almost steadily lower from 73.6 to 68.9. Both golds and base metals in the mining section declined during the first three weeks of March, after which base metals showed moderate recovery and gold stocks resisted further recession. The Bureau's mining stock index of 177.6 for March 1 was close to the monthly high of 179.1 touched on the 3rd. It was lowest at 168.0 on the 22nd and closed at 169.8. Quotations for Dominion of Canada long-term bonds moved in line with British Consols and United States Treasury issues, recording substantial losses in the first three weeks of March, and partially recovering in the fourth. The Dominion of Canada long-term bond price index dropped from 113.9 to 112.4 between the weeks ended March 4 and 25, and closed at 112.7. Yields advanced from 70.8 to 73.7 and then fell back to 73.2.

FOREIGN EXCHANGE

The French franc broke sharply on March 5 and 6 when heavy selling developed against the possibility of stabilization in the neighbourhood of 4.40 cents, the minimum set at the time of devaluation last October. Montreal franc rates dropped from 4.65 cents to 4.54 cents during this brief interval but have subsequently moved steadily upward again to 4.60 cents. This recovery was affected by the restoration of sales and purchases of gold by the Bank of France enabling devaluation profits to be made on repatriated funds.

Sterling continued to weaken irregularly until the final week of March when a gradual upturn commenced. Considerable gold flowed from London to New York during the month, and the Japanese yen was also supported by gold shipments. The Canadian dollar moved against New York and London for the greater part of March, but reacted slightly in the final week.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Wheat markets during March made the most impressive gains witnessed in many years. The sharpest advances occurred at Buenos Aires after it became known that the Argentine authorities were considering the advisability of curtailing exports for the balance of the crop year. This rise brought Argentine quotations back approximately in line with other wheats in international markets. Winnipeg prices moved almost steadily forward in the wake of Liverpool, with No.1 Northern cash quotations registering a net advance of 21 cents per bushel. Unusually active Continental buying with the Argentine ceasing to press offerings as formerly, aompletely changed the complexion of the international situation, causing a strong sellers' market to develop. Buying from the United Kingdom was also active. Other grains were firmer at Winnipeg as indicated by the following net increases for March: No.1 C.W. flax 26 3/8 cents, No.2 C.W. rye 13 5/8 cents, No.2 C.W. oats 3¾ cents, and No.3 C.W. barley ½ cent per bushel.

Descriptions (Basis cash per bushel, Fort William and Port Arthur)	1936 March Average ¢	1937 February Average ¢	1937 March Average ¢
No.1 Manitoba Northern wheat	82.1	127.0	135.7
No.2 C.W. oats	35.8	55.0	56.4
No.2 C.W. rye	43.4	105.0	107.0
No.3 C.W. barley	37.8	83.3	81.4
No.1 C.W. flax	157.3	170.1	178.9

FLOUR AND MILLED PRODUCTS: Repeated advances in flour quotations in the latter half of March aggregating 60 and 70 cents per barrel followed the sharp rise in wheat prices. This coming after weakness inthe first fortnight tended to place domestic trade on a hand-to-mouth basis and added to the handicap of exporters, whose business was exceptionally dull. Bran and shorts advanced $5.00 per ton at Montreal during the month.

Descriptions	1936 March 15 $	1937 February 15 $	1937 March 15 $
Flour, No.1 patent, Manitoba, per barrel, Montreal	5.70	7.60	7.90
Rolled oats, Toronto, per 90 pound bag	2.65	3.65	3.75
Oatmeal, Toronto, per 98 pound bag	2.97	3.96	4.07

SUGAR: World sugar markets were buoyant during March in anticipation of constructive results from the international sugar conference convening in London on April 5. Active European buying also tended to strengthen price levels. The situation in the United States was unsettled by the increasing imminence of new sugar legislation which was considered likely to impose a ¾ cent excise tax. Raw prices advanced moderately at New York, however, in spite of this.

Descriptions	1936 March 15 $	1937 February 15 $	1937 March 15 $
Granulated sugar, standard, per cwt. Montreal.	4.61	4.80	4.99
Yellow sugar, No.1 per cwt., Montreal	4.33	4.52	4.71
B.W.I. raw sugar, per cwt., Montreal	1.92	2.12	2.25

RUBBER: Further sharp advances in rubber carried the price structure of this commodity upward to 1929 levels in March, despite persistent rumours that control measures might be abandoned if the movement continued. Current high rates of consumption, limited supplies , and difficultiis in adjusting production upward continued to be the main bases of the advance. These were supplemented by the growth of laboub troubles in the Malay States where 10,000 plantation coolies were reported to be on strike. The International Rubber Regulation Committee raised quotas for the second half of 1937 to 90 p.c. of standard tonnages.

Descriptions	1936 March Average ¢	1937 February Average ¢	1937 March Average ¢
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets	16.2	23.4	27.4
Ceylon plantation ribbed smoked sheets	16.0	21.5	24.3

LIVESTOCK: During the week ended March 11, cattle prices advanced generally and ruled firm to higher from then onward. Strength in the export situation continued to be the most important market force and prices for Canadian cattle reached the highest level for the current year at some United States points where reports indicated sharp reductions in beef supplies. At first, runs throughout Ontario and Quebec were heavy but these gradually moderated and clearances were readily made. Toronto again showed considerable increases towards the close of the month. Calves were easier while lambs and hogs moved upward.

Descriptions	1936 March Average $	1937 February Average $	1937 March Average $
Steers, good over 1050 pounds, per cwt., at Toronto	5.49	6.40	7.14
Winnipeg....	4.59	5.48	6.39
Calves, good veal, per cwt. at Toronto	8.59	9.41	9.24
Winnipeg	6.29	7.20	6.53
Hogs, bacon, per cwt. at Toronto	8.50	8.25	8.51
Winnipeg	8.23	7.74	8.10
Lambs, good handyweight per cwt. at Toronto..	8.92	9.64	10.48
Winnipeg.	7.69	8.43	8.62

EGGS: After declining almost daily during the first week of March, prices stiffened during the second and third weeks. Demand improved, trading became more brisk and receipts were well cleared. The effect of increasing production towards the close of the month began to be felt at first in the west and then spread eastward as markets generally assumed easier tones. Some storing was recorded but the movement has not yet gained much momentum. The Argicultural Branch of the Dominion Bureau of Statistics showed cold storage holdings on March 1 at 618,342 dozen. This was approximately 612,000 dozen greater than on the same date last year but about 35 p.c. less than on February 1, 1937.

Descriptions	1936 March Average ¢	1937 February Average ¢	1937 March Average ¢
Eggs Grade "A" Large per dozen at Montreal....	31.5	26.3	24.4
Toronto.....	27.6	23.6	22.0
Vancouver...	24.7	24.0	22.8

BUTTER: March trading was light in volume but as fresh receipts were also low, butter prices showed little change at first. Latterly, markets strengthened when demand increased and supplied dwindled. Cold storage stocks of creamery butter on March 1 were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 18,840,000 pounds and showed an increase of almost 18 p.c. over March 1, 1936, but were 34 p.c. less than on February 1, 1937.

Descriptions	1936 March Average ¢	1937 February Average ¢	1937 March Average ¢
Jobbing price of first grade creamery prints per pound at Montreal	24.4	26.6	27.3
Toronto	24.8	27.4	27.8

COTTON: Further gains in the New York cotton market were attributed chiefly to reports of continued speculative interest and persistent buying by countries outside the United States. The tight spot situation aided nearby positions and March quotations reached 14¢ while other months were above the 13¢ level. The advance was temporarily checked during the week of the 26th by a growing tendency to raise estimates of the new crop acreage following reports from the South of higher sales of fertilizer than during the past two years. The uncertainty regarding the government's policy of liquidating loan cotton after April 1, also retarded the upward movement. World visible supplies of American cotton on March 25 were 5,151,000 bales as against 5,603,000 bales on February 25.

Descriptions	1936 March Average	1937 February Average	1937 March Average
	¢	¢	¢
Raw cotton, upland middling, per pound at New York (Canadian funds)	11.4	13.2	14.4

WOOL: Reflecting early weakness in primary centres, Canadian wool markets moved lower. Buying was limited but later, mills were reported as having consumed wool at increased rates while Canadian supplies were regarded as almost negligible. Exports of raw wool fell from 1,032,994 pounds in January to 451,518 pounds in February.

Descriptions	1936 March 15	1937 February 15	1937 March 15
Raw wool, per pound, in quantities of 20,000 pounds or more, f.o.b. Weston			
Eastern, low, medium $\frac{1}{4}$ blood staple or 50's..	20.5	31.0	29.5
Western semi-bright $\frac{1}{2}$ blood staple 58's-60's.	21.0	27.0	27.0

LUMBER AND TIMBER: Prices were generally revised upward in March and western mills booked substantial orders while further business was said to be pending the reduction in freight rates. Lumber stocks were low, but it was expected this would be corrected shortly as the log supply returned to normalcy. The Prairies are amply provided for currently but eastern Canada supplies were reported light. Heavy export shipments had been made, so that the east was faced with a shortage of specific grades of cedar and fir. Exports of boards and planks were 120,856 M bd.ft. in February as compared with 156,913 M bd.ft. in January.

Descriptions	1936 March	1937 February	1937 March
Price Index Numbers 1926=100			
White pine lumber	91.0	99.5	102.7
Spruce lumber	72.1	93.7	100.4
Fir lumber	94.2	99.9	113.7
Cedar lumber	92.3	94.7	118.7

IRON AND STEEL: With the exception of a minor lull during the holiday season, business in iron and steel continued to increase. Plant operations were reported at the highest level for some years and considerable improvement and expansion together with the replacement of machinery has been noted. The difficulty in securing scrap materials led to a greater demand for pig iron. Quotations for this commodity have been marked up $4 per ton since the beginning of the year, and these higher prices have been conducive to more active competition from United States producers.

Description	1936 March 15	1937 February 15	1937 March 15
	$	$	$
Pig iron foundry No.1 per gross ton, carlots, f.o.b. sellers' works	20.50	22.50	25.50
No.1 scrap iron per gross ton, delivered at Canadian foundry	10.00	14.00	16.00

COPPER: With European markets moving sharply upward United States producers raised the price of copper $1\frac{1}{4}$¢ per pound on March 8. However, when on the 12th, a reaction set in at London, the United States market remained firm at $16\frac{1}{4}$¢ per pound. Excellent consumption reports and a tight statistical position furnished the basis for a second rise to 17¢ late on March 30. London paid little attention to developments in the United States and prices there eased moderately. World stocks of refined copper fell from 336,097 tons in January to 328,169 tons in February.

Descriptions	1936 March Average	1937 February Average	1937 March Average
	$	$	$
Copper, electrolytic domestic, per 100 pounds, carlots f.o.b. Montreal	9.62	14.62	16.24

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
(See page 8 for these data on the base 1926=100)

	1936			1937		
	March	Nov.	Dec.	Jan.	Feb.	March
Building and Construction Materials.	125.6	129.5	131.3	132.9	135.9	145.2
Lumber	125.4	131.7	132.1	136.5	141.4	155.1
Painters' Materials	117.5	120.1	122.0	122.8	122.7	126.2
Miscellaneous	121.3	133.1	136.4	135.5	137.5	143.9

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS

(1926=100)

	No. of Price Series	Yearly Average 1935	March 1936	Jan. 1937	Feb. 1937	March 1937
Total Index 567 Commodities	567	72.1	72.4	81.3	82.9	85.5
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	67.3	66.7	87.6	88.5	90.6
II. Animals and Their Products	76	70.4	70.5	75.4	75.2	74.9
III. Fibres, Textiles and Textile Products	85	70.2	69.6	71.8	72.9	73.5
IV. Wood, Wood Products and Paper	49	64.6	67.8	72.2	73.9	77.3
V. Iron and Its Products	44	87.2	87.3	92.1	94.6	101.6
VI. Non-Ferrous Metals and Their Products	18	69.1	69.3	82.4	86.2	97.4
VII. Non-Metallic Minerals and Their Products	83	85.5	85.9	85.5	85.9	85.4
VIII. Chemicals and Allied Products	77	79.1	77.2	79.3	80.0	81.6
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	73.6	73.8	77.7	78.6	78.3
Foods, Beverages and Tobacco	126	70.4	70.8	79.4	79.7	79.4
Other Consumers' Goods	110	75.7	75.8	76.6	77.8	77.5
II. Producers' Goods	402	69.5	69.3	83.2	84.5	88.8
Producers' Equipment	24	89.8	90.3	91.7	91.8	91.9
Producers' Materials	378	67.2	67.0	82.3	83.7	88.4
Building & Construction Materials	111	81.2	84.2	89.1	91.1	97.3
Manufacturers' Materials	267	64.8	64.1	81.2	82.5	86.9
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	66.0	67.3	82.4	83.8	86.8
Total Fully and Chiefly Manufactured	322	72.8	72.1	78.4	78.8	79.7
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	56.2	56.3	82.7	84.0	87.5
(b) Fully and chiefly manufactured	91	72.8	71.4	81.7	82.0	83.2
(c) Total	186	65.1	64.4	82.2	82.9	85.2
B. Animal						
(a) Raw and partly manufactured	46	71.6	73.9	79.5	80.5	81.4
(b) Fully and chiefly manufactured	59	69.9	69.5	75.2	74.8	73.8
(c) Total	105	70.6	71.4	77.1	77.3	77.1
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	57.3	59.2	88.3	89.6	93.4
(2) Animal	18	74.0	76.0	82.1	82.6	84.2
(3) Total	70	63.5	65.5	86.0	87.0	90.0
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	61.8	68.5	68.7	69.1	57.2
(b) Fully and chiefly manufactured	11	72.0	69.6	69.3	69.5	69.7
(c) Total	16	69.2	69.3	69.1	69.4	66.3
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	74.5	79.4	86.3	88.7	95.8
(b) Fully and chiefly manufactured	20	56.1	57.5	59.7	60.7	60.7
(c) Total	57	64.7	67.7	69.7	73.8	77.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.6	80.1	83.9	85.7	88.8
(b) Fully and chiefly manufactured	141	85.3	84.8	87.3	88.3	91.5
(c) Total	203	82.8	82.7	85.8	87.1	90.2
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	77.9	78.4	86.1	87.7	93.4
Exports	70	62.2	62.5	78.7	80.0	83.7

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1935	March 1936	Jan. 1937	Feb. 1937	March 1937
Total Index	567	72.1	72.4	81.3	82.9	85.5
I. Vegetable Products	135	67.3	66.7	87.6	88.5	90.6
Fruits	15	77.1	73.1	82.7	85.2	82.6
Fresh	4	77.3	72.9	84.1	87.6	84.2
Dried	5	82.6	81.4	85.0	86.0	85.0
Canned	6	70.0	66.3	71.9	70.3	70.3
Grains	23	58.8	56.9	90.8	91.7	96.6
Flour and Milled Products	12	69.8	68.3	97.0	97.3	99.3
Bakery Products	2	83.0	83.4	83.9	85.3	85.3
Vegetable Oils	8	70.8	73.2	87.7	84.1	86.3
Rubber and Its Products	9	56.8	57.5	62.4	62.4	63.5
Sugar and Its Products and Glucose	8	82.7	79.3	82.9	82.8	85.6
Tea, Coffee, Cocoa and Spices	15	70.7	71.0	81.5	81.7	82.0
Tobacco	8	42.6	48.3	55.4	55.4	55.5
Vegetables	13	46.0	61.0	80.9	86.5	81.5
Miscellaneous	22	67.0	58.2	64.8	64.6	64.4
II. Animals and Their Products	76	70.4	70.5	75.4	75.2	74.9
Fishery Products	16	71.5	72.4	71.6	72.0	68.1
Furs	9	51.7	58.7	62.9	75.1	73.6
Hides and Skins	6	69.2	83.6	114.1	109.3	114.2
Leather, Unmanufactured	9	79.0	87.0	93.0	93.7	97.8
Boots and Shoes	2	85.3	87.3	89.4	90.2	91.2
Live Stock	4	79.4	72.3	78.7	80.0	87.7
Meats and Poultry	10	70.9	68.5	70.5	71.1	71.0
Milk and Its Products	12	68.2	69.3	77.9	77.1	77.6
Fats	5	77.1	64.7	81.9	81.5	76.1
Eggs	3	60.5	67.3	64.2	56.9	52.5
III. Fibres, Textiles and Textile Products	85	70.2	69.6	71.8	72.9	73.5
Cotton, raw	2	69.6	66.9	75.9	77.2	84.3
Cotton Yarn and Thread	5	82.2	82.1	83.4	83.5	83.7
Cotton Fabrics	19	76.4	72.1	74.4	76.0	76.8
Knit Goods	3	82.6	82.3	82.3	82.3	82.3
Sash Cord	1	102.1	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	50.9	48.2	44.5	44.6	46.4
Silk, raw	9	27.0	29.0	33.3	32.4	32.4
Silk Thread and Yarn	2	63.9	62.3	62.3	62.3	62.3
Silk Hosiery	2	65.8	65.6	65.3	65.3	65.3
Silk Fabrics	4	46.3	46.9	44.6	48.0	48.0
Artificial Silk Products	5	50.5	47.0	45.8	45.8	45.8
Wool, raw	3	50.4	67.0	92.3	94.7	92.3
Wool Yarns	6	82.2	84.6	90.7	91.1	90.9
Wool Hosiery and Knit Goods	5	87.1	86.7	87.4	88.4	88.4
Wool Blankets	1	76.5	79.6	100.0	100.0	98.0
Wool Cloth	6	72.9	79.0	84.4	84.4	83.1
Carpets	2	92.5	92.5	92.1	92.1	92.1

	Commodities	No. of Price Series	Yearly Average 1935	March 1936	Jan. 1937	Feb. 1937	March 1937
IV.	Wood, Wood Products and Paper	49	64.6	67.8	72.2	73.9	77.3
	Newsprint	2	54.0	55.4	58.0	58.0	58.0
	Lumber	33	77.8	84.5	92.0	95.3	104.5
	Pulp	3	66.9	67.7	73.2	73.6	75.9
	Furniture	10	66.8	69.4	69.3	79.0	79.1
	Matches	1	76.2	76.2	77.9	77.9	77.9
V.	Iron and Its Products	44	87.2	87.3	92.1	94.6	101.6
	Pig Iron and Steel Billets	3	83.0	83.0	87.2	92.0	103.2
	Rolling Mill Products	14	92.0	92.5	97.8	100.3	109.2
	Pipe (Cast Iron and Steel)	2	85.2	84.3	86.5	86.5	94.3
	Hardware	16	87.5	86.2	88.3	88.3	85.4
	Wire	3	86.8	86.8	91.7	91.7	96.6
	Scrap	5	56.5	57.6	69.3	81.9	88.8
	Miscellaneous	1	95.0	95.0	95.0	95.0	100.0
VI.	Non-Ferrous Metals and Their Products	18	69.1	69.3	82.4	86.2	97.4
	Aluminium	2	78.5	76.6	85.6	85.6	99.1
	Antimony	1	85.8	88.6	81.2	81.2	96.0
	Brass and Copper Products	6	59.9	65.9	86.0	93.4	111.4
	Lead and Its Products	2	48.9	57.0	82.6	84.0	95.4
	Silver	1	103.7	72.3	72.4	72.3	72.8
	Tin Ingots	2	78.8	77.0	81.4	80.3	101.1
	Zinc and Its Products	2	45.3	51.6	59.7	70.3	88.3
	Solder	1	79.3	78.5	84.9	84.4	101.7
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.9	85.5	85.9	85.4
	Clay and Allied Material Products	10	88.4	88.5	87.4	87.4	87.4
	Pottery	2	88.2	88.2	93.5	93.5	93.5
	Coal	13	91.0	92.6	91.2	91.0	89.5
	Coke	5	93.1	93.0	110.9	110.9	110.9
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	108.1	113.2	89.5	89.5	89.5
	Glass and Its Products	6	80.1	78.2	82.1	83.9	83.9
	Petroleum Products	6	74.9	74.0	72.0	73.6	73.6
	Asphalt	2	91.4	91.4	91.4	91.4	91.4
	Salt	4	92.6	86.2	77.7	77.7	77.7
	Sulphur	1	94.6	94.0	93.9	93.9	93.8
	Plaster	3	107.1	109.2	112.2	112.2	112.2
	Lime	4	99.7	102.1	108.2	108.2	108.2
	Cement	1	105.2	105.2	106.2	106.2	106.2
	Sand and Gravel	8	88.0	91.4	91.4	91.4	91.7
	Crushed Stone	3	73.4	80.5	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	77.6	75.8	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	79.1	77.2	79.3	80.0	81.6
	Inorganic Chemicals	20	87.9	87.8	87.3	87.5	87.9
	Organic Chemicals	6	75.9	72.4	87.3	92.9	93.1
	Coal Tar Products	2	86.4	87.2	88.8	88.8	92.2
	Dyeing and Tanning Materials	10	105.7	103.9	106.0	106.0	106.0
	Explosives	2	77.9	77.9	76.4	76.4	76.4
	Paint Materials	9	67.0	67.8	73.7	73.7	80.7
	Paints Prepared	2	74.4	63.8	67.2	67.2	67.2
	Drugs and Pharmaceutical Chemicals	10	75.7	73.9	75.3	75.3	77.1
	Fertilizers	10	75.8	74.3	74.2	74.2	74.2
	Industrial Gases	2	88.7	91.0	91.3	91.3	91.3
	Soap	2	85.1	85.4	85.4	88.3	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

	Price Series	Yearly Average 1935	March 1936	Jan. 1937	Feb. 1937	March 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	73.6	73.8	77.7	78.6	78.3
A. Foods, Beverages and Tobacco	126	70.4	70.8	79.4	79.7	79.4
Beverages	9	74.2	73.7	75.7	79.1	79.1
Flour and Milled Products	12	69.8	68.3	97.0	97.3	99.3
Bakery Products	2	83.0	83.4	83.9	85.3	85.3
Fish	16	71.5	72.4	71.6	72.0	68.1
Fruits	15	77.1	73.1	82.7	85.2	82.6
Meats and Poultry	10	70.9	68.5	70.5	71.1	71.0
Milk and Milk Products	12	68.2	69.3	77.9	77.1	77.6
Sugar and Its Products	8	82.7	79.3	82.9	82.8	85.6
Vegetables	13	46.0	61.0	80.9	86.5	81.5
Eggs	3	60.5	67.3	64.2	56.9	52.5
Tobacco	8	42.7	48.3	55.4	55.4	55.5
Miscellaneous	18	74.8	69.0	81.7	81.4	78.6
B. Other Consumers' Goods	110	75.7	75.8	76.6	77.8	77.5
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.5	76.4	77.5	77.7
Household Equipment and Supplies	58	76.5	76.8	76.8	78.0	77.3
II. PRODUCERS' GOODS (GROUPS C & D)	402	69.5	69.3	83.2	84.5	88.8
C. Producers' Equipment	24	89.8	90.3	91.7	91.8	91.9
Tools	3	86.6	86.6	86.6	86.6	91.3
Light, Heat & Power Equipment and Supplies	17	90.4	90.9	92.4	92.6	92.6
Explosives	2	77.9	77.9	76.4	76.4	76.4
Miscellaneous	2	84.5	84.5	84.5	84.5	83.9
D. Producers' Materials	378	67.2	67.0	82.3	83.7	88.4
Building and Construction Materials	111	81.2	84.2	89.1	91.1	97.3
Lumber	33	77.8	84.5	92.0	95.3	104.5
Painters' Materials	13	71.1	67.5	70.6	70.5	72.5
Miscellaneous	65	87.0	88.0	90.9	92.2	96.5
Manufacturers' Materials	267	64.8	64.1	81.2	82.5	86.9
Textiles and Clothing	64	67.9	67.6	69.9	71.2	71.4
Furs and Leather Goods	24	68.2	76.8	85.5	89.4	91.7
For Metal Working Industries	41	72.5	72.7	84.3	88.2	98.9
For Chemical Using Industries	43	88.8	88.1	90.4	91.1	91.5
For Meat Packing Industries	4	79.4	72.3	78.7	80.0	87.7
For Milling and Other Industries	23	58.8	56.9	90.8	91.7	96.6
Miscellaneous Producers' Materials	68	59.8	59.6	71.2	71.0	72.2

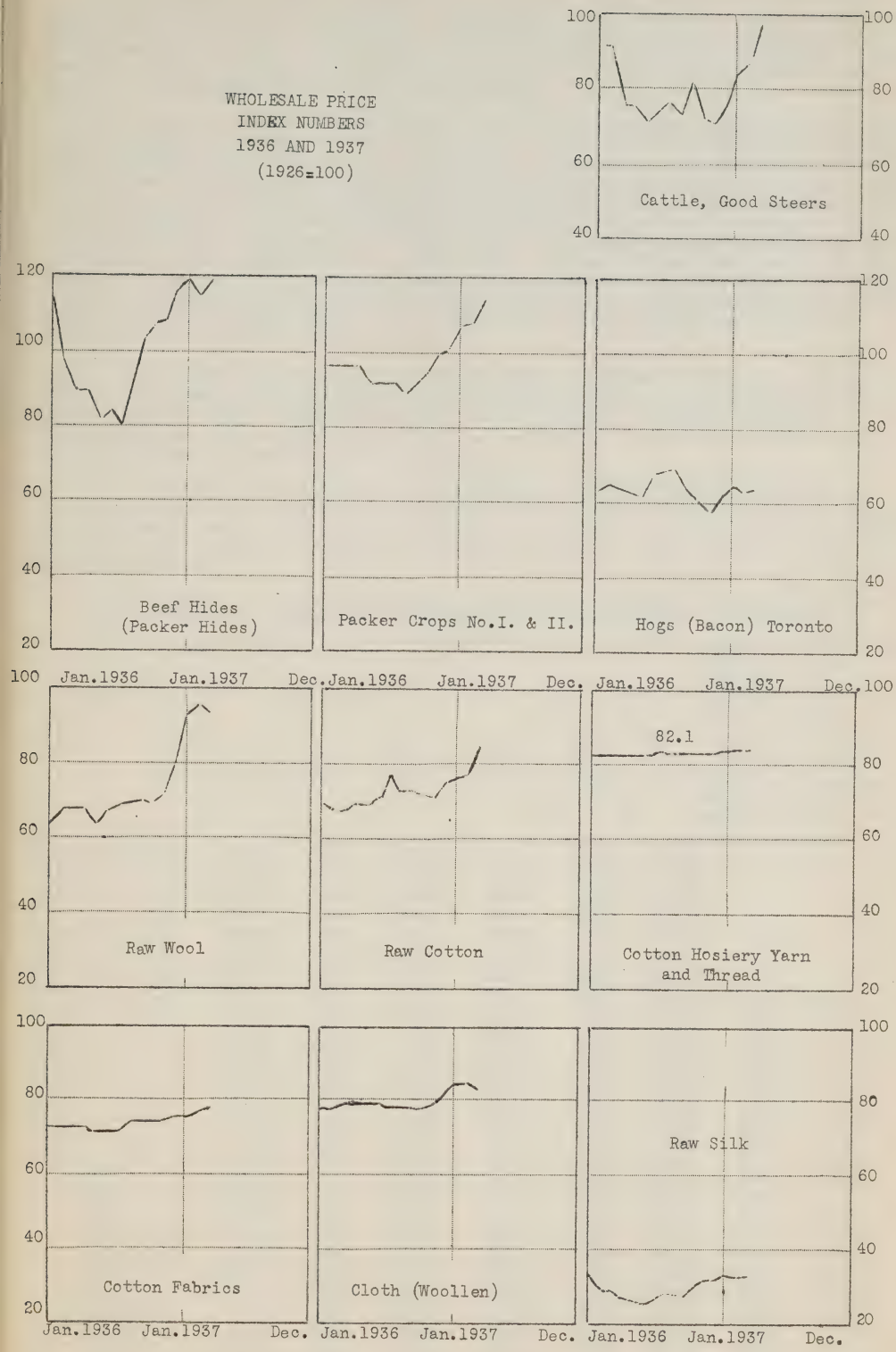
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1935	Feb. 1936	Feb. 1937	Mar. 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.385	.358	.550	.564
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush	1.495	.844	.821	1.270	1.357
FLOUR, First Patent, 2-98's Jute Toronto		8.821	5.425	5.700	7.600	7.900
SUGAR, Br. West Indies, Montreal	Cwt.		1.899	1.915	/2.120	/2.250
SUGAR, granulated, Montreal	Cwt.	5.958	4.832	4.610	4.800	4.990
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.124	.160	.215	.243
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	6.438	5.490	6.400	7.140
HOGS, Bacon Toronto	Cwt.	13.320	8.973	8.500	8.280	8.510
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.122	.120	.153	.160
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.318	.370	.410	.440
BOX SIDES B, Oshawa	Ft.	.263	.212	.240	.250	.250
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.249	.244	.266	.273
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.150	.150	.170	.180
EGGS, Grade "A" Large, Montreal	Doz.		.312	.315	.263	.244
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.138	.133	.153	.167
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.296	.290	.346	.362
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.904	1.878	2.281	2.256
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.153	.205	.310	.295
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.160	.210	.270	.270
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	19.154	20.018	21.611	23.151
PIG IRON, Malleable, f.o.b. plant,	Gross Ton	22.830	19.000	19.000	22.000	24.000
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.250	2.250	2.500	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	8.488	9.616	14.618	17.338
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	3.925	4.614	6.793	7.690
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.555	.540	.563	.695
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.992	4.548	6.196	7.779
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	11.753	11.020	10.610	9.320
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.158	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

/ U.K. Parity.

WHOLESALE PRICE
INDEX NUMBERS
1936 AND 1937
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, MARCH, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100 rose from 81.7 in February to 82.0 in March, due to moderate increases in the food, clothing and sundries groups. An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., advanced from 77.2 to 77.7. When foods were removed from this index, it was 79.5 in March as compared with 78.7 for the previous month.

Gains for milk, potatoes, sugar, bread and flour were of more importance than a lengthier list of declines which included eggs, butter and meats, and the food index rose fractionally from 75.6 to 75.7. An advance in flour from 4.2¢ to 4.3¢ per pound was accompanied by a corresponding increase in bread prices from 6.2¢ to 6.3¢ per pound. Granulated sugar at 6.3¢ and yellow sugar at 6.2¢ per pound represented fractional gains. Potatoes registered a seasonal advance from 34.5¢ to 37.1¢ per peck. Creamery butter averaged 29.9¢ in March as against 30.9¢ per pound in February, while dairy butter during the same period declined half a cent to 26.5¢. Grade "A" eggs fell from 31.6¢ to 29.8¢ per dozen, while an average of Grade "B" and Grade "C" eggs decreased from 26.3¢ to 24.7¢. A decline in sirloin beef from 23.9¢ to 23.3¢, in mutton from 22.4¢ to 21.7¢, in fresh pork from 21.2¢ to 20.5¢, and in bacon from 29.0¢ to 28.6¢ per pound were indicative of easier quotations for meats.

The clothing index rose from 71.6 to 72.6. An advance of 2.7 per cent was recorded for women's apparel, mainly owing to increased prices for ready-to-wear woollen garments and millinery. Higher prices for suits, overcoats, raincoats and gloves accounted for an increase of approximately 1.3 per cent in the case of men's clothing. Materials by the yard receded by 0.1 per cent.

The index for miscellaneous items moved up from 92.3 to 92.5. While most articles included in the furniture sub-group recorded increases, the most notable advances were apparent in rugs and furniture, resulting in a rise in the index from 87.3 to 88.2. The house furnishings sub-index moved up from 83.0 to 83.5, due to increased prices for household linens.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-MARCH, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.3	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 March	80.4	73.4	87.4	82.6	70.2	92.1	75.8	78.0
April	79.6	71.0	87.3	82.6	70.2	92.1	74.6	77.9
May	80.0	71.3	87.2	83.8	70.2	92.1	74.7	77.9
June	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August ...	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September.	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October...	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November..	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December..	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January ..	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February..	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March	82.0	75.7	86.6	84.9	72.6	92.5	77.7	79.5

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Continued

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh Grade "A" (Dozen)	Eggs Grade "B" and Grade "C" (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1934														
August	22.4	11.8	11.8	20.9	21.7	19.3	33.2	12.7	26.9	22.6	9.9	20.8	24.1	19.9
September	21.9	11.4	11.9	19.0	21.6	19.6	35.1	13.2	27.5	23.6	10.0	21.0	25.9	19.9
October	21.0	11.1	11.7	18.4	20.7	19.6	36.2	14.5	32.6	27.2	10.1	21.8	24.6	19.8
November	20.2	10.6	11.6	18.7	20.0	19.4	34.5	14.6	40.4	31.7	10.0	21.7	24.4	19.6
December	19.3	10.3	11.6	18.8	19.1	19.1	32.7	14.6	41.4	31.2	10.5	22.2	25.1	19.4
1935														
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	37.1	29.3	10.4	22.2	25.5	19.4
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.9	27.0	10.4	24.3	28.0	19.7
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22.0	18.6	10.5	24.9	28.6	20.2
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0
July	25.1	14.0	12.8	21.4	22.4	20.2	30.1	15.5	24.7	21.1	10.3	21.4	24.8	19.9
August	24.8	13.2	12.7	21.1	22.6	20.1	30.5	15.9	27.7	23.7	10.3	21.3	25.0	19.7
September	24.3	12.8	12.9	20.9	23.1	20.5	31.6	17.2	31.2	26.4	10.4	21.9	25.4	19.6
October	23.4	12.7	13.4	20.3	22.7	20.5	31.8	18.1	35.8	30.1	10.6	23.5	27.1	19.9
November	22.5	12.3	13.4	19.9	21.9	20.4	31.2	18.3	41.5	33.4	10.6	24.9	28.6	20.5
December	22.3	12.1	13.4	20.2	20.8	20.4	29.9	18.3	43.4	34.7	10.6	26.5	30.3	20.5
1936														
January	22.8	12.6	14.1	21.6	21.1	20.3	29.3	17.9	41.5	33.9	10.7	26.9	30.6	20.6
February	23.1	12.9	14.7	22.0	21.3	20.2	29.1	17.2	33.8	28.8	10.7	26.4	30.1	20.5
March	23.4	12.9	15.2	22.3	21.1	20.1	29.0	16.6	38.1	31.6	10.7	25.6	28.7	20.6
April	22.9	12.6	13.8	22.3	21.0	19.9	28.7	16.0	28.1	23.2	10.7	24.7	27.6	20.6
May	23.1	12.9	13.7	23.9	21.2	20.1	28.8	15.9	23.7	19.9	10.7	23.6	26.8	20.4
June	23.0	12.7	13.2	24.2	21.2	19.9	28.9	15.6	24.4	20.5	10.7	22.0	25.2	20.3
July	23.2	12.5	13.3	23.0	21.9	20.1	29.5	15.3	27.2	23.4	10.4	22.3	26.2	20.7
August	23.1	12.6	13.1	22.9	22.4	20.3	30.0	15.4	30.1	25.6	10.4	23.9	28.0	21.0
September	23.3	12.3	13.3	22.5	22.4	20.2	30.8	15.6	33.5	28.5	10.5	25.4	29.6	21.8
October	22.9	12.1	13.4	21.1	21.7	20.3	30.6	15.7	35.3	29.6	10.8	25.8	29.2	22.4
November	22.6	12.0	13.4	20.7	21.1	19.9	30.0	15.8	43.9	34.3	10.8	25.4	28.4	22.5
December	22.0	11.8	13.3	20.4	20.4	19.5	29.1	15.9	45.6	35.2	10.9	26.0	29.4	22.4
1937														
January	22.7	12.2	14.1	21.5	20.5	19.7	29.2	15.9	39.6	32.6	10.8	26.8	30.3	22.4
February	23.9	12.9	14.9	22.4	21.2	19.9	29.0	16.6	31.6	26.3	10.8	27.0	30.9	22.6
March	23.3	12.8	14.4	21.7	20.5	19.7	28.6	16.6	29.8	24.7	11.0	26.5	29.9	22.4

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1934													
August	5.6	3.3	5.1	8.0	4.7	15.1	12.9	6.7	6.6	52.0	38.8	25.7	7.2
September	5.8	3.4	5.1	8.1	4.6	15.4	12.9	6.6	6.5	52.6	38.9	20.4	7.2
October	5.8	3.4	5.1	8.1	4.7	15.1	12.9	6.6	6.4	53.1	38.8	18.6	7.2
November	5.7	3.4	5.2	7.9	4.9	14.9	12.8	6.5	6.3	52.8	38.1	16.7	7.2
December	5.8	3.4	5.2	8.0	4.9	15.0	12.6	6.5	6.3	53.2	37.9	16.0	7.2
1935													
January	5.7	3.3	5.2	7.9	5.0	15.0	12.5	6.4	6.3	52.9	38.0	16.4	7.1
February	5.7	3.3	5.2	7.9	5.1	15.1	12.5	6.5	6.3	52.4	38.2	16.5	7.1
March	5.7	3.3	5.2	8.0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
April	5.7	3.3	5.2	7.8	5.2	15.3	12.3	6.4	6.3	51.8	37.7	16.9	7.1
May	5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.1
June	5.7	3.4	5.3	7.9	5.3	15.9	12.4	6.5	6.3	52.0	37.6	16.7	7.2
July	5.7	3.3	5.2	7.8	5.4	16.0	12.3	6.4	6.3	51.8	37.1	16.3	7.2
August	5.7	3.3	5.2	7.8	5.3	16.1	12.3	6.4	6.3	51.5	37.5	27.5	7.1
September	5.6	3.2	5.2	7.9	5.2	15.7	12.1	6.4	6.3	52.4	37.1	20.4	7.0
October	5.7	3.3	5.3	7.9	5.3	15.4	12.0	6.3	6.1	51.8	37.1	22.1	6.9
November	5.7	3.5	5.2	7.8	5.3	15.4	11.6	6.2	6.1	52.3	36.6	22.0	6.9
December	5.8	3.4	5.2	7.9	5.4	15.7	11.3	6.2	6.1	51.9	36.7	23.6	6.9
1936													
January	5.8	3.4	5.2	7.8	5.4	15.4	11.4	6.2	6.1	52.2	36.6	24.2	7.0
February	5.8	3.4	5.2	7.9	5.4	16.0	11.2	6.2	6.1	51.9	36.3	25.4	6.9
March	5.8	3.4	5.1	7.8	5.4	15.8	10.9	6.2	6.1	51.9	36.2	26.2	7.0
April	5.8	3.4	5.1	7.8	5.0	15.8	11.0	6.1	6.0	51.8	35.7	26.0	6.9
May	5.9	3.4	5.2	7.9	5.0	15.5	10.8	6.1	6.0	52.4	35.8	30.5	7.0
June	5.9	3.4	5.1	7.9	4.8	15.8	10.9	6.1	6.0	52.0	35.9	32.3	6.9
July	5.9	3.3	5.1	7.9	4.9	16.2	10.8	6.1	6.0	51.9	35.6	37.7	7.0
August	6.0	3.5	5.2	7.9	5.1	15.7	11.1	6.1	6.0	52.1	35.4	42.8	6.9
September	6.1	3.7	5.3	8.0	5.7	16.4	11.3	6.1	6.0	51.9	35.4	36.8	6.9
October	6.1	3.8	5.4	7.9	6.2	16.5	11.2	6.1	6.0	52.1	35.5	30.6	6.8
November	6.1	3.9	5.4	7.9	6.4	16.7	11.3	6.1	6.0	52.0	35.5	28.6	6.9
December	6.2	3.9	5.4	8.0	6.7	15.9	11.3	6.1	6.0	52.0	35.4	29.4	6.8
1937													
January	6.2	4.0	5.5	7.9	6.9	16.4	11.4	6.2	6.1	52.2	35.2	30.2	6.9
February	6.2	4.2	5.6	8.1	7.2	16.0	11.5	6.2	6.1	52.0	35.1	34.5	6.9
March	6.3	4.3	5.7	8.1	7.5	15.8	11.6	6.3	6.2	52.1	35.6	37.1	6.9

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Common stock averages influenced by Industrials moved up 4.8 points in March despite losses in the utility and bank groups. The general index for 96 common stocks advanced from 112.8 in May, 1936 to 147.2 in March. The December monthly figure was the only exception to the upward trend in this period. Sixty-eight Industrials registered substantial gains in the early part of March and the index reached 247.3 on the 10th, a new high for the current year. In the following two weeks, losses were general in the industrial section and trading interest slackened. Industrial mines led the decline and building materials, oils and foods also lost earlier gains. Common stocks rallied again after the holiday in the final week of the month when pulp and paper issues and building materials made marked advances. Industrial mines partly erased losses of the previous week and the index was almost on a level with that of the week of March 4. Machinery and equipment also attained its maximum for 1937 when the index stood at 170.2 in the last week of March. Nineteen Utilities declined steadily from 73.3 for the week ended March 4 to 68.3 for March 25. In the subsequent week they moved fractionally higher due to a slight increase in price of C.P.R. The Power and Traction section of Utilities displayed weakness with the index receding gradually from 98.0 on March 1 to 91.0 on March 31. The monthly index for Utilities was 71.0 as compared with 73.1 for February. After recording gains for the past seven months, mine banks dropped back from 96.7 in February to 95.9 in March.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

An irregular downward trend, accompanied by diminished trading interest was evident on the Canadian mining stock markets during March. Exactly a month after touching its highest level for the current year, the general price index of twenty-four mining issues, dipped to its lowest point, 168.0 on March 22nd, losing nearly fifteen points. This was the result of the continuous drop in gold stocks in the first two weeks and also of a precipitate decline in base metals following spasmodic strength exhibited in the beginning of the month. Decided weakness was succeeded by a firmer tendency in both groups, in the latter part of March, although movements in gold were narrow. A rally of four days between March 13 and 17, interrupted the recession in golds and the index ended the month at 131.4 after a couple of short-lived reactions. The monthly index for this group was 133.0 as compared with 139.4 in February. As noted above, base metals moved lower in an erratic manner up to March 10. Following this, the index declined steadily to 318.2 on March 22nd, except for a small gain recorded on March 16. Listed below is a table of average prices for the weeks of April 1 and February 25, 1937, as compiled by the Dominion Bureau of Statistics.

	April 1	February 25		April 1	February 25
		GOLD			
	$	$		$	$
Beattie	1.56	1.45	Macassa	7.38	7.68
Bralorne	8.27	8.67	McIntyre	39.71	40.60
Buffalo-Ankerite....	11.25	11.62	Pickle Crow	7.30	7.99
Central Patricia ...	4.28	4.57	Pioneer	5.37	5.92
Dome	45.79	48.25	Reno	1.09	1.20
God's Lake	.73	.81	San Antonio	1.98	2.06
Hollinger	13.87	14.87	Siscoe	5.37	5.72
Howey	.46	.58	Sylvanite	3.93	4.20
Kirkland Lake	1.37	1.00	Teck-Hughes	5.72	5.92
Lake Shore	56.08	58.12	Wright-Hargreaves...	7.60	7.83
Little Long Lac	6.62	7.27			
		BASE METALS			
Falconbridge	9.83	12.25	Noranda	75.17	79.94
Hudson Bay	37.25	39.35			

PREFERRED STOCKS

The index for twenty-five preferred stocks was 102.6 in March as compared with 100.4 in February. Abitibi Power and Paper rose from 48.4 to 57.7, Canada Cement from 107.1 to 108.5, Dominion Coal from 21.1 to 22.4, Massey Harris from 62.9 to 71.0, St.Lawrence Corporation A from 29.4 to 32.4 and Steel of Canada from 81.9 to 85.1. Canadian Canners B fell from 11.0 to 10.6, Canadian Hydro-Electric from 79.4 to 76.3, Goodyear from 55.9 to 54.4, National Breweries from 42.3 to 40.6, Ogilvie from 166.1 to 159.8 and Simpson's from 107.6 to 103.8.

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927-1937) (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	65.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6									

1926 = 100

	General	Banks	UTILITIES				INDUSTRIALS									
Number of Securities 1937	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Machinery and Equipment	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Building Materials	Industrial Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
1935																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.3	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.4	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metals 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	137.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
January	124.8	214.8	142.4
February	130.2	230.4	149.8
March	122.7	232.2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
Weekly Index Numbers			
1937			
Week ending March 4th	137.6	347.7	178.3
" " " 11th	133.1	348.0	174.8
" " " 18th	132.6	335.8	172.0
" " " 25th	132.3	325.6	170.0
" " April 1st	131.1	328.9	169.5
" " " 8th	129.0	313.9	165.9

Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

JANUARY - MARCH 1937

	JANUARY				FEBRUARY				MARCH				APRIL
	7th	14th	21st	28th	4th	11th	18th	25th	4th	11th	18th	25th	1st
	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP													
Beattie	1.39	1.33	1.42	1.44	1.55	1.51	1.52	1.45	1.44	1.42	1.42	1.43	1.56
Bralorne	8.04	8.03	8.53	8.83	8.66	8.63	8.64	8.67	8.87	8.62	8.50	8.57	8.27
Buffalo-Ankerite	11.78	11.50	11.79	11.83	11.98	12.08	12.08	11.62	11.52	11.19	11.66	11.64	11.25
Central Patricia	4.35	4.39	4.33	4.32	4.91	4.81	4.72	4.57	4.68	4.43	4.49	4.40	4.28
Dome	48.34	49.25	49.77	50.04	50.23	49.60	48.44	48.25	47.62	46.50	47.52	46.75	45.79
God's Lake	.93	.95	.96	.92	.93	.89	.85	.81	.80	.76	.76	.74	.73
Hollinger	14.12	14.35	15.21	15.12	15.31	15.12	14.64	14.87	14.96	14.58	14.54	14.14	13.87
Howey	.66	.63	.61	.63	.64	.61	.60	.58	.59	.54	.51	.51	.46
Kirkland Lake	1.26	1.28	1.26	1.23	1.21	1.17	1.14	1.00	1.05	.98	1.04	1.16	1.37
Lake Shore	57.59	57.64	57.06	56.79	56.42	57.43	57.98	58.12	58.83	57.25	56.33	56.60	56.08
Little Long Lac	7.31	7.22	7.57	8.09	8.15	7.66	7.57	7.27	7.07	6.64	6.89	6.77	6.62
Macassa	8.34	8.00	7.87	7.70	7.90	7.86	7.81	7.68	7.81	7.21	6.91	7.47	7.38
McIntyre	38.78	40.71	40.85	40.37	39.60	40.21	40.81	40.60	40.50	40.52	40.29	39.77	39.71
Pickle Crow	8.12	8.44	8.53	8.73	9.00	8.73	8.42	7.99	8.02	7.43	7.51	7.49	7.30
Pioneer	6.52	6.26	6.35	6.41	6.60	6.45	6.07	5.92	5.84	5.73	5.43	5.23	5.37
Reno	1.25	1.25	1.20	1.23	1.23	1.21	1.21	1.20	1.19	1.15	1.12	1.09	1.09
San Antonio	2.32	2.33	2.31	2.25	2.24	2.19	2.11	2.06	2.03	1.99	1.98	1.98	1.98
Siscoe	5.32	5.40	6.45	6.21	6.11	6.04	5.91	5.72	5.70	5.46	5.37	5.38	5.37
Sylvanite	3.92	3.95	4.12	4.36	4.62	4.47	4.35	4.20	4.15	4.11	4.00	3.98	3.93
Teck-Hughes	5.50	5.56	5.59	5.75	5.95	5.93	5.87	5.92	5.97	5.86	5.72	5.74	5.72
Wright-Hargreaves	7.75	7.79	7.94	7.92	8.03	7.94	7.88	7.83	7.74	7.58	7.57	7.57	7.60
BASE METALS GROUP													
Falconbridge	12.00	11.94	11.60	11.25	10.60	10.67	10.69	12.25	11.69	10.79	10.27	9.97	9.83
Hudson Bay	32.97	34.71	34.85	33.62	33.58	32.98	34.21	39.35	38.14	38.73	37.02	35.81	37.25
Noranda	74.00	75.71	77.87	75.29	74.79	74.54	74.81	79.94	78.50	79.10	77.08	75.06	75.17

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929 - 1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, declined from 115.3 to 112.9 during March. The month opened on a slightly firmer note but uncertainty regarding France's stabilization policy was credited with unsettling the London market and Canadian Government bonds moved lower, as well. The downward drift continued for the first three weeks when London stiffened and institutional buying reappeared on domestic markets. United States Treasury bonds failed to follow Consols on the upturn as banking institutions reduced their holdings against the possibility of new reserve regulations. Price movements among the Provincials were mixed with reductions predominating.

The index for Dominion of Canada long-term bond yields advanced from 68.4 to 72.7. The average yield of the issues used in this index was 3.51 for March 31 as compared with 3.30 for one year ago. Popular Ontario issues sold on a 3.76 basis and the index advanced from 74.3 to 78.5.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	-
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	-
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	-
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	-
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	-
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	-
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	-
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	-
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS[x] 1937.

Date		Prices	Yields
Jan.	8	118.4	63.9
✓	14	118.0	64.3
	21	117.7	64.6
	28	117.3	65.1
Feb.	4	116.3	66.5
	11	116.3	66.7
	18	114.7	69.4
	25	114.6	69.6
Mar.	4	113.9	70.8
	11	113.3	72.2
	18	112.7	73.2
	25	112.4	73.7

x Based upon an average of daily figures for the week ending on dates specified.
✓ Change to week ending Thursday.

NOTE: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

Former Gold Parities	New York Funds	London Sterling 4.8666	France Franc .0392 (1)	Belgium Belga .1901	Italy Lira .0526 (2)	Switzerland Franc .1930 (3)	Holland Guilder .4020 (4)	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
1936	$	$	$	$	$	$	$	$	$	$
April	1.0047	4.9673	.0662	.1700	.0794	.3273	.6821	.2495	.2561	.2217
May	1.0018	4.9798	.0660	.1697	.0787	.3243	.6780	.2502	.2567	.2223
June	1.0026	5.0328	.0661	.1695	.0789	.3250	.6790	.2529	.2595	.2246
July	1.0008	5.0269	.0663	.1691	.0789	.3275	.6813	.2526	.2591	.2244
August	1.0001	5.0265	.0659	.1686	.0787	.3260	.6791	.2525	.2592	.2244
September	.9997	5.0390	.0647	.1689	.0786	.3174	.6671	.2532	.2598	.2249
October	.9997	4.8872	.0467	.1683	.0545	.2299	.5362	.2460	.2525	.2186
November	.9986	4.8817	.0464	.1685	.0525	.2295	.5392	.2452	.2516	.2179
December	.9993	4.9055	.0466	.1688	.0526	.2297	.5451	.2463	.2528	.2189
1937 - January	1.0003	4.9592	.0467	.1687	.0526	.2294	.5477	.2467	.2531	.2192
February	1.0002	4.8953	.0466	.1687	.0526	.2284	.5470	.2460	.2524	.2185
March	.9995	4.8824	.0460	.1684	.0526	.2278	.5467	.2453	.2517	.2186

Former Gold Parities	Spain Peseta .1930	Czecho-Slovakia Koruna .0296 (5)	Argentine Peso (Paper) .4244 Unofficial	Australia (Pound) 4.8666	Brazil Milreis .1196 Unofficial	Germany Reichsmark .2382	India Rupee .3650	China (Shanghai) Dollar	Japan Yen .4985	Union of S. Africa (Pound) 4.8666	New Zealand (Pound) 4.8666
1936	$	$	$	$	$	$	$	$	$	$	$
April	.1373	.0416	.2758	3.9735	.0569	.4043	.3749	.2988	.2902	4.9590	4.0059
May	.1367	.0415	.2758	3.9833	.0561	.4036	.3757	.2979	.2912	4.9736	4.0159
June	.1369	.0415	.2770	4.0262	.0568	.4038	.3797	.3001	.2948	5.0265	4.0587
July	.1373	.0416	.2729	4.0215	.0578	.4036	.3792	.3000	.2935	5.0206	4.0539
August	.1365	.0413	.2770	4.0220	.0574	.4023	.3794	.3007	.2942	5.0202	4.0538
September	.1365	.0413	.2833	4.0312	.0589	.4010	.3810	.2999	.2946	5.0327	4.0637
October	-	.0365	.2772	3.9178	.0585	.4019	.3698	.2938	.2860	4.8911	3.9488
November	-	.0354	.2765	3.9054	.0585	.4017	.3686	.2949	.2849	4.8760	3.9368
December	-	.0352	.2975	3.8820	.0594	.4019	.3706	.2954	.2849	4.8964	3.9528
1937 - January	-	.0350	.3024	3.9273	.0609	.4024	.3711	.2970	.2855	4.9031	3.9591
February	-	.0349	.3003	3.9162	.0611	.4023	.3699	.2964	.2854	4.8892	3.9485
March	-	.0349	.2998	3.9060	.0610	.4019	.3687	.2967	.2848	4.8763	3.9375

(1) French franc devalued September 26 - New Gold content temporarily established between 43 to 49 milligrammes.
(2) Italian lira devalued by 40.93 p.c. October 5. (3) Swiss franc devalued September 26 - No value fixed but held temporarily at a rate within 10 p.c. of its former nominal dollar parity. (4) Holland abandoned gold standard September 26 - No definite stabilization level for the Dutch guilder yet established. (5) Czecho-Slovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation of February, 1934.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
March	43.3	41.5	25.5	68.3
April	46.5	47.4	26.2	63.2
May	61.5	63.7	36.5	77.8
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.8	55.6	113.2
February	129.5	151.7	57.9	110.7
March	149.9	152.6	62.8	105.7

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15 No. 4

PRICES & PRICE INDEXES

APRIL 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1937

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N.B. - First 1937 quarterly bulletin on price index numbers in other countries was issued in April.

Issued May 17, 1937.

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, APRIL 1937.

COMMODITIES

Severe reactions in grain and non-ferrous metal prices were the most important factors in the gradual recession of wholesale price levels during April. This marked the first definite check to a ten month advance which had materially altered price group relationships of the preceding two and one-half years, placing primary products generally upon a somewhat higher plane than finished materials relative to pre-depression averages. The Canadian Farm Products index, for example, after a 7 p.c. decline in April was 88.1, still three points above the general wholesale price index. Although most basic commodity markets suffered losses in the latter part of the month several group indexes registered small net increases. Animal products advanced 2.5 p.c., Wood products 1.6 p.c., Iron 1.8 p.c., and Non-Metallic Minerals and Chemicals also moved up fractionally. The Dominion Bureau of Statistics weekly general wholesale price index number fell 2.1 p.c. from 86.9 to 85.1 in April, although the monthly average advanced from 85.5 for March to 86.1 for April.

COST OF LIVING

The general index of the cost of living for Canada, computed by the Dominion Bureau of Statistics, was 82.2 in April as compared with 82.0 in March. The retail price index of foods rose from 75.7 in March to 76.3 in April. Considerable gains were reported for a wide range of foods, including butter, lard, flour, bread, sugar, tea, codfish and several meats, although moderate decreases occurred for eggs, corn, potatoes marmalade, jam and coffee. There were no changes of any importance recorded for other budgetary groups.

SECURITIES

Canadian stock markets in April received the most serious setback experienced since October 1933, after the speculative outburst which accompanied the first signs of recovery in that year. The recent reaction came in three phases of increasing severity, interspersed with brief rallies which failed to hold their ground, with the exception of a final upturn in the last two days of the month. From April 10 to 20 Canadian market averages declined steadily despite moderate advances at New York, and resumed their recession as liquidation depressed the New York market in the fourth week. The low for the month on April 28 was considerably below levels at the beginning of the year. The Investors' security price index for industrial, utility and bank stocks dropped from 147.2 for March to 136.2 for April. This compared with a January index of 137.4. Prices for mining stocks also suffered pronounced reductions during April, particularly in the base metal section which was affected by reacting non-ferrous commodity markets. Gold issues fared little better, however, due to uncertainty surrounding the future of gold prices. The Bureau's mining stock price index dropped from 172.6 for March to 154.1 for April, although like industrials and utilities a definite resistance point appeared to have been reached in the closing days. The Bureau's index of long-term Dominion of Canada bond prices changed fractionally from 112.9 for March to 112.7 for April.

FOREIGN EXCHANGE

Recovery in the French franc after the sharp decline of early March was halted by a second break between April 6 and 9, when Montreal franc quotations dropped from 4.61 cents to 4.48 cents. Later they drifted downward to 4.43 cents before rallying to close the month at 4.47 cents. A statement on April 12 credited to the French Minister of Finance intimated that the franc would be allowed to find its natural level between devaluation limits set last October. The decline in the franc coincided with a sudden cessation of gold shipments from London to New York following persistent rumours that United States service charges on gold transfers might be increased, thus reducing the net value per ounce. The inflow to the United States was resumed within a few days, however, and despite higher profit rates set by banks handling this business, the movement increased rapidly. Informed opinion attributed this to uneasiness regarding the future of gold prices. Sterling rates advanced approximately five cents at New York and Montreal prior to April 29 under the stimulus of the heavy gold movement, but reacted slightly after the sharp decline in London security and commodity markets on that date. Subsequently the repatriation of French capital from London weakened the position of sterling. With the exception of French francs and United States dollars, most other currencies moved against Montreal by moderate amounts during April.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: After holding briefly at the highest levels reached in more than seven years, April wheat markets staged the first serious reaction since last August. Between April 6 and 16, No.1 Manitoba Northern quotations dropped sharply from $1.49¾ to $1.31 5/8 per bushel. Then after a brief rally regaining about five cents of earlier losses, a second break carried prices downward to $1.27 5/8 per bushel on the 26th, and only minor recovery had occurred before the month ended. This decline at Winnipeg exceeded slightly the losses registered at Liverpool and Chicago. It was due mainly to favourable North American crop prospects, more particularly in the United States winter wheat belt, and to a contraction in continental European demand which had been active until the second week of April. The effect of dwindling competition from the Argentine was offset to some extent by an increase of over 14 million bushels in current Australian estimates. Other grains with the exception of rye, recorded declines of varying amounts. The oat market was comparatively firm, but barley and flax declined appreciably.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 April Average ¢	1937 March Average ¢	1937 April Average ¢
No.1 Manitoba Northern wheat	80.5	135.7	138.9
No.2 C.W. oats	33.7	56.4	58.8
No.2 C.W. rye	41.4	107.0	113.5
No.3 C.W. barley	37.9	81.4	74.7
No.1 C.W. flax	150.0	178.9	182.2

FLOUR AND MILLED PRODUCTS: Lower flour prices at first failed to attract buyers while wheat markets continued downward. In the final week of the month, however, domestic demand improved and the market stiffened, although export business remained at a low ebb. Montreal bran and shorts prices dropped $2.00 per ton in April.

Descriptions	1936 April 15 $	1937 March 15 $	1937 April 15 $
Flour, No.1 patent, Manitoba, per barrel, Montreal	5.50	7.90	7.50
Rolled oats, Toronto, per 90 pound bag	2.65	3.75	3.65
Oatmeal, Toronto, per 98 pound bag	2.86	4.07	3.96

SUGAR: The course of raw sugar prices in international markets was gradually downward throughout April, as indicated by the recession in the No.4 contract future at New York which dropped from $1.32 to $1.15 per cwt. Progress was made by the international sugar conference at London in agreeing upon a 1936-37 free market quota of 3,700,000 metric tons, but this created little market response. Messrs. F.O. Licht recently placed 1936-37 free market requirements at 3,139,000 tons. London prices were quiet during April, and reacted along with those for other basic commodities to liquidation in the closing days of the month.

Descriptions	1936 April 15 $	1937 March 15 $	1937 April 15 $
Granulated sugar, standard, per cwt., Montreal	4.61	4.99	4.99
Yellow sugar, No.1 per cwt., Montreal	4.33	4.71	4.71
B.W.I. raw sugar, per cwt., Montreal	1.95	2.25	2.21

RUBBER: Evidence that plantations in the Far East would probably be able to fill quotas for the first half of 1937 was sufficient to upset an erstwhile bullish market, and spot rubber prices declined between five and six cents per pound in April. The magnitude of this decrease was indicative of speculative liquidation, as consumption continued at record-breaking levels, and there was no appreciable change in the immediate statistical position.

Descriptions	1936 April Average ¢	1937 March Average ¢	1937 April Average ¢
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets	16.3	27.4	27.7
Ceylon plantation ribbed smoked sheets	16.1	24.3	23.6

LIVESTOCK: Cattle markets opened firm, reflecting to a considerable extent, the strength apparent at most United States centres. Runs were moderate, export demand was good, and prices moved forward till the third week when unexpectedly heavy truck deliveries at eastern points depressed markets there. As receipts subsequently declined,

the general upward movement was resumed. In the West, supplies were limited throughout the month and prices held steady. Liberal runs and lower prices featured calf markets. Hogs and lambs averaged higher but supplies of the former were plentiful and markets were unsteady.

Descriptions	1936 April Average $	1937 March Average $	1937 April Average $
Steers, good over 1050 pounds per cwt.			
at Toronto	5.51	7.14	7.80
Winnipeg	4.62	6.39	7.08
Calves, good veal, per cwt. at Toronto ...	8.68	9.24	9.19
Winnipeg...	6.02	6.53	6.33
Hogs, bacon, per cwt. at Toronto	8.37	8.51	8.75
Winnipeg	8.30	8.10	8.41
Lambs, good handyweight, per cwt.			
at Toronto	10.43	10.48	10.88
Winnipeg	8.40	8.62	7.96

EGGS: As the volume of fresh supplies continued to decrease at eastern points, prices became firmer. In some localities fresh supplies were reported as barely sufficient for existing requirements and little storing took place. Receipts at western points were more plentiful but markets were strengthened by the advance in prices in the east. Cold storage holdings were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 459,809 dozen on April 1 as against 618,342 dozen on the first of the previous month.

Descriptions	1936 April Average ¢	1937 March Average ¢	1937 April Average ¢
Eggs, Grade "A" Large per dozen, at			
Montreal ..	[illegible].9	24.4	24.6
Toronto ...	21.5	25.8	21.6
Vancouver...	20.5	22.8	22.0

BUTTER: Bullish preliminary figures of storage holdings were conducive to unsettled conditions in major markets. Prices moved upward but buyers were interested only in immediate requirements while dealers did not press sales. Later when estimates of storage stocks proved less bullish than had been expected, markets softened and trading remained dull. As calculated by the Agricultural Branch of the Dominion Bureau of Statistics, cold storage supplies of creamery butter were 8,891,136 pounds on April 1 as compared with 18,840,201 pounds on March 1.

Descriptions	1936 April Average ¢	1937 March Average ¢	1937 April Average ¢
Butter, creamery prints first grade per pound			
at Montreal ..	23.8	27.3	27.7
Toronto ...	24.7	27.8	28.8

COTTON: Heavy liquidation was quoted as the chief cause of the almost daily declines in cotton prices on the New York cotton market during April. Trade demand slackened and uncertainty as to the marketing plan for loan cotton prevailed. Reports indicated that planting was well under way and that acreage would be in all probability from 15 p.c. to 20 p.c. higher than last year. Deliveries to mills of the world totalled 1,022,000 bales for the four weeks ended April 29 as against 1,039,000 bales for the preceding four weeks. World visible supplies of American cotton fell from 5,037,000 bales on April 1 to 4,506,000 bales on the 29th.

Descriptions	1936 April Average ¢	1937 March Average ¢	1937 April Average ¢
Raw cotton, upland middling at New York per pound (Canadian funds)	11.8	14.4	14.2

SILK: Subsequent to reports of heavy liquidation, quotations for raw silk, particularly for nearby futures, declined at New York. The market seemed rather featureless and appeared to be waiting for more definite news concerning the new Japanese crop. At first consumption prospects were not regarded as bright but figures later showed an absorption by United States mills of 40,561 bales in April compared with 39,934 bales in March.

Descriptions	1936 April Average $	1937 March Average $	1937 April Average $
Raw silk, quoted on a 60 day basis, per pound at New York (Canadian funds)			
Special grand XX 85 p.c. 20-22 deniers.....	1.77	2.05	2.03
Special grand XX 83 p.c. 13-15 deniers	1.81	2.14	2.11

WOOL: Sales were spotty but prices remained generally firm. Manufacturers bought in small quantities for immediate needs. Some eastern wool came into the market but as yet few western shipments have been forwarded. Exports fell from 451,518 pounds in February to 237,507 pounds in the following month.

Descriptions	1936 April 15 ¢	1937 March 15 ¢	1937 April 15 ¢
Raw wool, per pound, in quantities of 20,000 pounds or more f.o.b. Weston			
Eastern, low, medium, or ½ blood staple or 50's.	20.0	29.5	29.0
Western semi-bright ½ blood staple 58's-60's..	21.0	27.0	27.0

LUMBER AND TIMBER: Considerable export business was booked by both eastern and western mills during April. Shipments remained low however owing to the almost unprecedented shortage of shipping space while freight rates were more than double those of a year ago. In the West, log production has been speeded up in order to meet the more active demand apparent in domestic as well as in foreign centres. Exports of boards and planks rose from 120,856 M bd.ft. in February to 148,837 M bd.ft. in March.

Descriptions	1936 April	1937 March	1937 April
Price Index Numbers 1926=100			
White pine lumber	91.0	102.7	102.7
Spruce lumber	74.0	100.4	102.0
Fir Lumber	94.6	113.7	113.7
Cedar lumber	92.3	118.7	118.7

IRON AND STEEL: Both spot and future delivery had been slowed down by labour trouble, but following a settlement, business gradually improved. Plant operations approached high levels and export and domestic orders mounted. Steel mills were engaged largely in filling rail orders and demands from the auto and mining industries. Inquiries for raw materials increased and the scarcity of scrap persisted.

Descriptions	1936 April 15 $	1937 March 15 $	1937 April 15 $
Pig iron, foundry, No.1 carlots, per gross ton f.o.b. sellers' works	20.50	25.50	25.50
No.1 scrap iron, per gross ton, delivered at Canadian foundry	10.00	16.00	17.50

COPPER: Copper, delivered Connecticut Valley basis, held at 17¢ per pound for the first five days of April, but decided weakness at London was followed by a series of recessions in the United States market which brought quotations to 16¢ on the 6th, 15½¢ on the 8th, 14½¢ on the 20th and 14¢ per pound on the 29th. Mine producers resisted the decline at first and held to the 16¢ level till the 15th, but as the reactionary movement increased, the dual price situation was corrected. World stocks of refined metal dropped 19,738 tons in March to 308,431 tons but production continued to increase.

Descriptions	1936 April Average $	1937 March Average $	1937 April Average $
Copper, electrolytic, domestic, per 100 pounds, carlots f.o.b. Montreal	9.76	17.34	15.54

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

(See page 8 for these data on the base 1926=100)

	1936	1937			
	April	Jan.	Feb.	March	April
Building & Construction Materials .	128.2	132.2	135.9	145.4	146.1
Lumber	126.4	128.2	141.4	155.1	155.2
Painters' Materials	117.6	122.2	122.7	132.5	132.2
Miscellaneous	131.5	135.5	137.5	143.9	143.7

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1935	April 1936	Feb. 1937	March 1937	April 1937
Total Index 567 Commodities	567	72.1	72.2	82.9	85.5	86.1
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	67.3	66.5	88.5	90.6	91.4
II. Animals and Their Products	76	70.4	69.8	75.2	74.9	77.1
III. Fibres, Textiles and Textile Products	85	70.2	69.5	72.9	73.5	73.8
IV. Wood, Wood Products and Paper	49	64.6	67.9	73.9	77.3	78.4
V. Iron and Its Products	44	87.2	87.4	94.6	101.6	103.7
VI. Non-Ferrous Metals and Their Products	18	69.1	69.1	86.2	97.4	89.3
VII. Non-Metallic Minerals and Their Products	83	85.5	85.5	85.9	85.4	85.6
VIII. Chemicals and Allied Products	77	79.1	77.4	80.0	81.6	82.6
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	73.6	73.3	78.6	78.3	78.9
Foods, Beverages and Tobacco	126	70.4	70.3	79.7	79.4	80.7
Other Consumers' Goods	110	75.7	75.3	77.8	77.5	77.7
II. Producers' Goods	402	69.5	69.1	84.5	88.8	89.0
Producers' Equipment	24	89.8	90.3	91.8	91.9	91.9
Producers' Materials	378	67.2	66.7	83.7	88.4	88.7
Building & Construction Materials	111	81.2	84.6	91.1	97.3	97.9
Manufacturers' Materials	267	64.8	63.7	82.5	86.9	87.1
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	66.0	66.8	83.8	86.8	87.5
Total Fully and Chiefly Manufactured	322	72.8	72.2	78.8	79.7	80.5
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	56.2	56.2	84.0	87.5	88.1
(b) Fully and chiefly manufactured	91	72.8	71.1	82.0	83.2	84.1
(c) Total	186	65.1	64.2	82.9	85.2	85.9
B. Animal						
(a) Raw and partly manufactured	46	71.6	72.4	80.5	81.4	83.8
(b) Fully and chiefly manufactured	59	69.9	70.2	74.8	73.8	74.9
(c) Total	105	70.6	71.2	77.3	77.1	78.8
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	57.3	59.8	89.6	93.4	94.4
(2) Animal	18	74.0	73.8	82.6	84.2	86.3
(3) Total	70	63.5	65.0	87.0	90.0	91.4
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	61.8	64.0	69.1	57.2	59.7
(b) Fully and chiefly manufactured	11	72.0	69.3	69.5	69.7	72.1
(c) Total	16	69.2	67.9	69.4	66.3	68.7
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	74.5	79.8	88.7	95.8	98.0
(b) Fully and chiefly manufactured	20	56.1	57.5	60.7	60.7	60.7
(c) Total	57	64.7	67.9	73.8	77.1	78.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.6	79.6	85.7	88.8	86.3
(b) Fully and chiefly manufactured	141	85.3	84.9	88.3	91.5	92.3
(c) Total	203	82.8	82.5	87.1	90.2	89.6
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	77.9	78.3	87.7	93.4	94.5
Exports	70	62.2	62.5	80.0	83.7	83.8

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1935	April 1936	Feb. 1937	March 1937	April 1937
Total Index	567	72.1	72.2	82.9	85.5	86.1
I. Vegetable Products	135	67.3	66.5	88.5	90.6	91.4
Fruits	15	77.1	70.5	85.2	82.6	85.2
Fresh	4	77.3	69.5	87.6	84.2	87.8
Dried	5	82.6	81.0	86.0	85.0	85.0
Canned	6	70.0	66.0	70.3	70.3	69.7
Grains	23	58.8	56.0	91.7	96.6	98.5
Flour and Milled Products	12	69.8	67.0	97.3	99.3	99.6
Bakery Products	2	83.0	83.4	85.3	85.3	89.7
Vegetable Oils	8	70.8	73.3	84.1	86.3	84.9
Rubber and Its Products	9	56.8	57.6	62.4	63.5	63.4
Sugar and Its Products and Glucose	8	82.7	79.4	82.8	85.6	85.8
Tea, Coffee, Cocoa and Spices	15	70.7	71.0	81.7	82.0	81.4
Tobacco	8	42.6	48.3	55.4	55.5	55.5
Vegetables	13	46.0	67.1	86.5	81.5	74.0
Miscellaneous	22	67.0	58.6	64.6	64.4	64.1
II. Animals and Their Products	76	70.4	69.8	75.2	74.9	77.1
Fishery Products	16	71.5	70.8	72.0	68.1	69.8
Furs	9	51.7	58.7	75.1	73.6	73.6
Hides and Skins	6	69.2	83.0	109.3	114.2	120.9
Leather, Unmanufactured	9	79.0	88.0	93.7	97.8	99.6
Boots and Shoes	2	85.3	87.1	90.2	91.2	91.8
Live Stock	4	79.4	72.8	80.0	87.7	94.2
Meats and Poultry	10	70.9	70.9	71.1	71.0	74.9
Milk and Its Products	12	68.2	68.5	77.1	77.6	78.6
Fats	5	77.1	70.6	81.5	76.1	78.9
Eggs	3	60.5	49.7	56.9	52.5	53.1
III. Fibres, Textiles and Textile Products	85	70.2	69.5	72.9	73.5	73.8
Cotton, raw	2	69.6	69.4	77.2	84.3	82.1
Cotton Yarn and Thread	5	82.2	82.1	83.5	83.7	84.0
Cotton Fabrics	19	76.4	72.1	76.0	76.8	76.9
Knit Goods	3	82.6	82.3	82.3	82.3	84.6
Sash Cord	1	102.1	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	50.9	45.1	44.6	46.4	46.9
Silk, raw	9	27.0	27.6	32.4	32.4	31.9
Silk Thread and Yarn	2	63.9	62.3	62.3	62.3	64.6
Silk Hosiery	2	65.8	65.6	65.3	65.3	65.3
Silk Fabrics	4	46.3	46.9	48.0	48.0	48.0
Artificial Silk Products	5	50.5	47.0	45.8	45.8	42.8
Wool, raw	3	50.4	67.0	94.7	92.3	91.5
Wool Yarns	6	82.2	84.6	91.1	90.9	92.3
Wool Hosiery and Knit Goods	5	87.1	86.7	88.4	88.4	88.4
Wool Blankets	1	76.5	79.6	100.0	98.0	98.0
Wool Cloth	6	72.9	79.0	84.4	83.1	84.4
Carpets	2	92.5	92.5	92.1	92.1	92.1

Commodities	No. of Price Series	Yearly Average 1935	April 1936	Feb. 1937	March 1937	April 1937
IV. Wood, Wood Products and Paper	49	64.6	67.9	73.9	77.3	78.4
Newsprint	2	54.0	55.4	58.0	58.0	58.1
Lumber	33	77.8	85.2	95.3	104.5	105.0
Pulp	3	66.9	67.3	73.6	75.9	81.9
Furniture	10	66.8	69.4	79.0	79.1	79.1
Matches	1	76.2	76.2	77.9	77.9	77.9
V. Iron and Its Products	44	87.2	87.4	94.6	101.6	103.7
Pig Iron and Steel Billets	3	83.0	83.0	92.0	103.2	103.2
Rolling Mill Products	14	92.0	92.5	100.3	109.2	111.8
Pipe (Cast Iron and Steel)	2	85.2	85.2	86.5	94.3	95.1
Hardware	16	87.5	86.2	88.3	85.4	86.2
Wire	3	86.8	86.8	91.7	96.6	96.6
Scrap	5	56.5	57.6	81.9	88.8	97.6
Miscellaneous	1	95.0	95.0	95.0	100.0	100.0
VI. Non-Ferrous Metals and Their Products	18	69.1	69.1	86.2	97.4	89.3
Aluminium	2	78.5	82.2	85.6	91.1	91.1
Antimony	1	85.8	85.7	81.2	96.0	93.1
Brass and Copper Products	6	59.9	66.6	93.4	111.4	102.8
Lead and Its Products	2	48.9	54.1	84.0	95.4	78.2
Silver	1	103.7	72.8	72.3	72.8	73.2
Tin Ingots	2	78.8	75.1	80.3	101.1	91.9
Zinc and Its Products	2	45.3	48.0	70.3	88.3	71.8
Solder	1	79.3	78.5	84.4	101.7	94.0
VII. Non-Metallic Minerals and Their Products	83	85.5	85.5	85.9	85.4	85.6
Clay and Allied Material Products	10	88.4	88.5	87.4	87.4	87.4
Pottery	2	88.2	88.2	93.5	93.5	93.5
Coal	13	91.0	91.5	91.0	89.5	89.5
Coke	5	93.1	93.0	110.9	110.9	110.9
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	108.1	113.2	89.5	89.5	89.5
Glass and Its Products	6	80.1	78.2	83.9	83.9	89.0
Petroleum Products	6	74.9	74.0	73.6	73.6	73.9
Asphalt	2	91.4	91.4	91.4	91.4	91.4
Salt	4	92.6	86.2	77.7	77.7	77.7
Sulphur	1	94.6	94.6	93.9	93.8	93.7
Plaster	3	107.1	109.2	112.2	112.2	112.2
Lime	4	99.7	102.1	108.2	108.2	108.2
Cement	1	105.2	105.2	106.2	106.2	106.2
Sand and Gravel	8	88.0	91.4	91.4	91.7	91.7
Crushed Stone	3	73.4	80.5	85.8	85.8	85.8
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	8	77.6	75.8	75.8	75.8	75.8
VIII. Chemicals and Allied Products	77	79.1	77.4	80.0	81.6	82.6
Inorganic Chemicals	22	87.9	87.8	87.5	87.9	87.6
Organic Chemicals	6	75.9	73.1	92.9	93.1	93.1
Coal Tar Products	2	86.4	87.2	88.8	92.2	92.2
Dyeing and Tanning Materials	10	105.7	103.9	106.0	106.0	106.1
Explosives	2	77.9	77.9	76.4	76.4	76.4
Paint Materials		67.0	70.3	73.7	80.7	79.8
Paints Prepared	2	74.4	63.8	67.2	67.2	74.1
Drugs and Pharmaceutical Chemicals	10	73.7	73.7	75.3	77.1	77.1
Fertilizers	10	75.8	74.3	74.2	74.2	74.5
Industrial Gases	2	88.7	92.3	91.3	91.3	92.5
Soap	2	85.1	85.4	88.3	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

	Price Series	Yearly Average 1935	April 1936	Feb. 1937	March 1937	April 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	73.6	73.3	78.6	78.3	78.9
A. Foods, Beverages and Tobacco	126	70.4	70.3	79.7	79.4	80.7
Beverages	9	74.2	73.7	79.1	79.1	78.9
Flour and Milled Products	12	69.8	67.0	97.3	99.3	99.6
Bakery Products	2	83.0	83.4	85.3	85.3	89.7
Fish	16	71.5	70.8	72.0	68.1	69.8
Fruits	15	77.1	70.5	85.2	82.6	85.2
Meats and Poultry	10	70.9	70.9	71.1	71.0	74.9
Milk and Milk Products	12	68.2	68.5	77.1	77.6	78.6
Sugar and Its Products	8	82.7	79.4	82.8	85.6	85.8
Vegetables	13	46.0	67.1	86.5	81.5	74.0
Eggs	3	60.5	49.7	56.9	52.5	53.1
Tobacco	8	42.7	48.3	55.4	55.5	55.5
Miscellaneous	18	74.8	72.7	81.4	78.6	80.5
B. Other Consumers' Goods	110	75.7	75.3	77.8	77.5	[illegible]
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.4	77.5	77.7	78.0
Household Equipment and Supplies	58	76.5	76.0	78.0	77.3	77.4
II. PRODUCERS' GOODS (GROUPS C & D)	402	69.5	69.1	84.5	88.8	89.0
C. Producers' Equipment	24	89.8	90.3	91.8	91.9	91.9
Tools	3	86.6	86.6	86.6	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	90.4	90.9	92.6	92.6	92.6
Explosives	2	77.9	77.9	76.4	76.4	76.4
Miscellaneous	2	84.5	84.5	84.5	83.9	85.9
D. Producers' Materials	378	67.2	66.7	83.7	88.4	88.7
Building and Construction Materials	111	81.2	84.6	91.1	97.3	97.9
Lumber	33	77.8	85.2	95.3	104.5	107.0
Painters' Materials	13	71.1	67.6	70.5	72.5	76.6
Miscellaneous	65	87.0	88.2	92.2	96.5	96.4
Manufacturers' Materials	267	64.8	63.7	82.5	86.9	87.1
Textiles and Clothing	64	67.9	67.4	71.2	71.4	71.9
Furs and Leather Goods	24	68.2	77.2	89.4	91.7	93.6
For Metal Working Industries	41	72.5	72.7	88.2	98.9	93.1
For Chemical Using Industries	43	88.8	88.3	91.1	91.5	91.4
For Meat Packing Industries	4	79.4	72.8	80.0	87.7	94.2
For Milling and Other Industries	23	58.8	56.0	91.7	96.6	98.5
Miscellaneous Producers' Materials	68	59.8	59.3	71.0	72.2	72.8

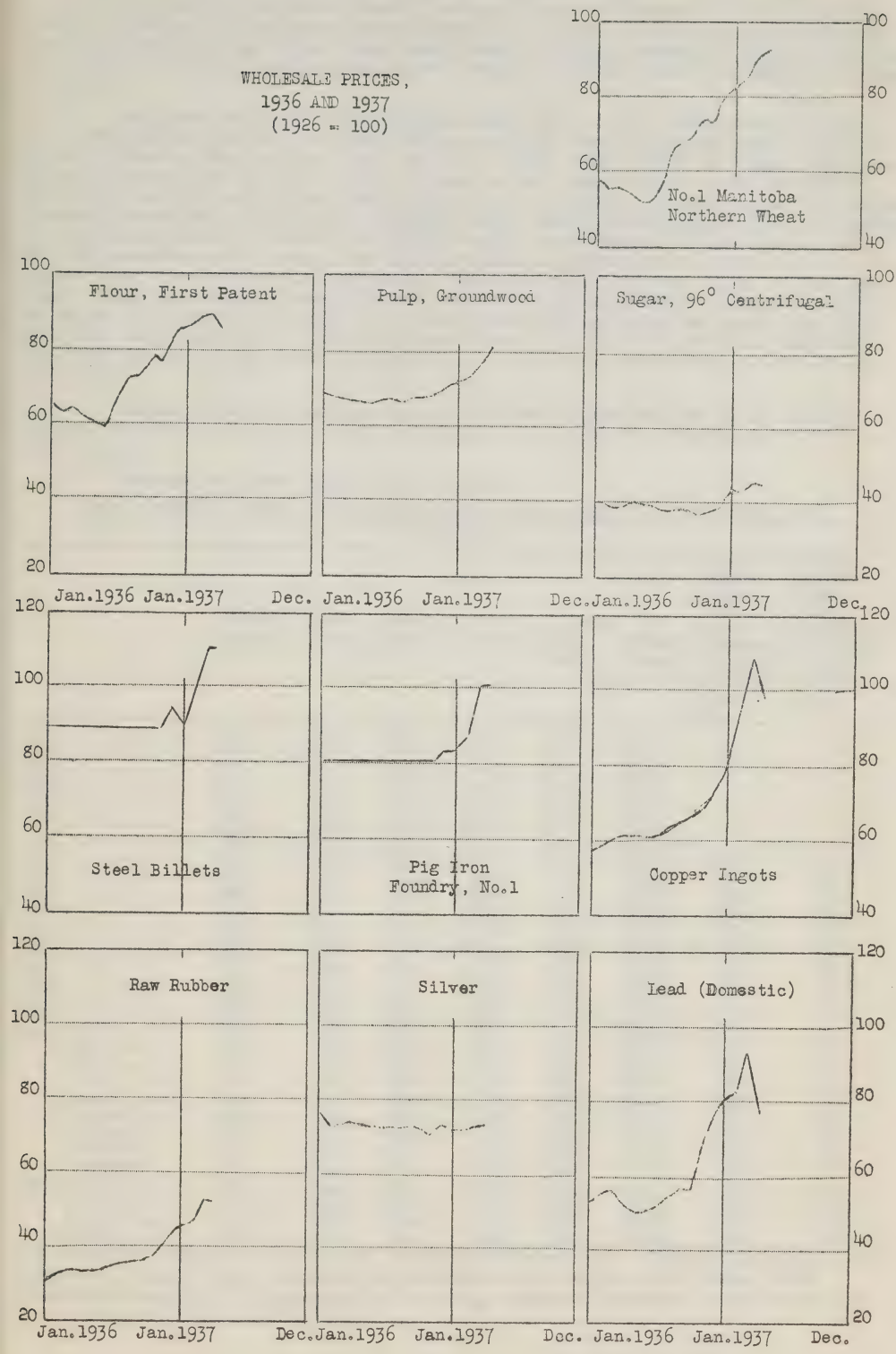
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1935	April 1936	March 1937	April 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.385	.337	.564	.588
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.844	.805	1.357	1.389
FLOUR, First Patent, 2-98's Jute Toronto		8.821	5.425	5.500	7.900	7.500
SUGAR, Br. West Indies, Montreal	Cwt.		1.899	1.950	≠2.250	≠2.210
SUGAR, granulated, Montreal	Cwt.	5.958	4.832	4.610	4.990	4.990
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.124	.161	.243	.236
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	6.438	5.510	7.140	7.800
HOGS, Bacon Toronto	Cwt.	13.320	8.973	8.370	8.510	8.750
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.122	.120	.160	.170
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.318	.370	.440	.440
BOX SIDES B. Oshawa	Ft.	.263	.212	.240	.250	.260
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.249	.238	.273	.277
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.150	.150	.180	.180
EGGS, Grade "A" Large, Montreal	Doz.		.312	.229	.244	.246
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.138	.138	.167	.161
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.296	.290	.362	.383
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.904	1.825	2.256	2.215
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.153	.200	.295	.290
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.160	.210	.270	.270
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	19.154	19.674	23.151	24.134
PIG IRON, Malleable, f.o.b. plant,	Gross Ton	22.830	19.000	19.000	24.000	24.000
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.250	2.250	2.700	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	8.488	9.760	17.338	15.538
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	3.925	4.368	7.690	6.248
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.555	.523	.695	.613
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.992	4.235	7.779	6.327
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	11.753	9.990	9.320	9.320
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.158	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds

≠ U.K. Parity

WHOLESALE PRICES,
1936 AND 1937
(1926 = 100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, APRIL 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services, on the base 1926=100, advanced from 82.0 in March to 82.2 in April. Increased prices for foods were mainly responsible for this further gain. An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., rose from 77.7 to 77.9, but when foods were removed from this index it remained unchanged at 79.5.

An index for 46 food items moved up from 75.7 to 76.3, reductions for eggs, salt pork, bacon, potatoes and coffee being more than offset by higher prices for beef sirloin, shoulder beef, mutton, ham, cod fish, butter, bread, flour and sugar. Advances in sirloin beef from 23.3¢ to 24.8¢, in shoulder beef from 12.8¢ to 13.6¢, in mutton from 21.7¢ to 22.8¢ and in ham from 51.4¢ to 51.6¢ per pound indicated higher meat prices. Creamery butter rose from 29.9¢ to 30.5¢ and dairy butter from 26.5¢ to 26.9¢ per pound. Flour advanced from 4.3¢ to 4.4¢ per pound, while bread averaged 6.4¢ as against 6.3¢ for the previous month. Granulated sugar recorded an advance from 6.3¢ to 6.4¢ and yellow sugar from 6.2¢ to 6.3¢ per pound. Grade "A" eggs fell from 29.8¢ to 26.8¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 22.7¢ as compared with 24.7¢ in March. Other decreases noted were: veal from 14.4¢ to 14.3¢, salt pork from 19.7¢ to 19.6¢, bacon from 28.6¢ to 28.5¢, potatoes from 37.1¢ to 37.0¢ per peck, raspberry jam from 13.8¢ to 13.7¢, marmalade from 12.3¢ to 12.2¢ and coffee from 35.6¢ to 35.4¢ per pound.

Higher prices for several items of hardware caused this sub-group index to advance from 80.8 to 82.6, which was reflected in a rise in the sundries group from 92.5 to 92.6.

Indexes for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-APRIL, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3		
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 April	79.6	71.0	87.3	82.6	70.2	92.1	74.6	77.9
May	80.0	71.3	87.2	83.8	70.2	92.1	74.7	77.9
June	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August ...	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September.	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October ..	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November..	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December..	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January ..	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February..	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March	82.0	75.7	86.6	84.9	72.6	92.5	77.7	79.5
April	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, caused revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Grade"A"	Eggs Grade"B" and Grade"C"	Milk	Butter Dairy	Butter Creamery	Cheese
1934														
June	75.5	77.4	62.0	72.5	66.2	65.6	67.4	52.7	47.6	46.7	82.5	54.8	56.6	62.6
July	76.5	76.7	62.0	70.1	69.2	67.4	72.0	51.4	53.0	53.0	82.5	54.3	56.2	62.9
August	76.2	74.2	61.5	70.1	71.9	69.2	76.9	51.8	57.5	56.8	82.5	51.4	53.9	62.6
September	74.5	71.7	62.0	63.8	71.5	70.3	81.3	53.9	58.8	59.3	83.3	51.9	53.5	62.6
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
1935														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
1936														
January	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	59.3	60.0	64.2
June	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
1937														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1934														
June	74.9	60.4	86.2	74.3	58.2	76.4	80.9	89.7	90.7	70.9	63.2	48.2	93.5	67.6
July	75.7	62.3	86.2	73.4	58.2	73.9	80.9	87.2	88.0	71.1	63.9	45.8	93.5	68.4
August	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
September	78.4	64.2	87.9	74.3	58.2	77.4	82.2	84.6	86.7	73.4	63.6	40.5	93.5	68.8
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
1935														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
1936														
January	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
1937														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

During April, common stock prices suffered the greatest set-back in recent years and extensive liquidation made trading volume comparatively large. Two sharp breaks in the market occurred on April 2 and 7. Then a brief three-day rally was followed by another severe and steady decline from April 10 to 20. On the following day, stocks rallied strongly and losses of the preceding four days were recovered. In the final week of the month drastic declines again occurred but the trend was reversed on the last day of trading with practically all stocks rebounding sharply. Rumours that the United States Treasury might move to reduce the price of gold and uncertainty resulting from labour unrest were linked with the April recession in market circles. Common stock averages dropped from 147.2 in March to 136.2 in April. Industrials, led by Consolidated Smelters and International Nickel, utilities and banks, all suffered sharp losses with the greatest declines being recorded for the week ended April 29. Pulp and paper moved against the general market trend in the early part of April and closed the month up 6.9 points. This was the only group to advance in the Industrial section, which reached a new low for the current year on April 28. Sixty-eight Industrials averaged 224.1 in April as compared with 241.7 in March. Nine banks continued to lose ground for the second consecutive month dropping 1.9 to 94.0. Declines in Utilities were accentuated each week and the index moved down from 68.6 for the week ended April 1 to 60.7 for the week of April 29.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

The Canadian mining stock markets declined sharply during April, influenced by rumours that the United States might revise its gold policy and by lower base metal quotations on commodity markets. Trading volume was the greatest for the present year. Except for brief rallies on the 9th and 10th, and again on the 21st, persistent weakness was in evidence, and the price index of twenty-four mining issues declined from 169.8 on April 1 to 137.3 on the 29th. A third rally was commencing, however, as the month ended, and the index closed at 144.3. Trends in golds and base metals were similar, although declines and advances were more pronounced in the latter group. The general monthly mining stock index dropped from 172.6 in March to 154.1 in April with the gold section dropping 13 points to 120.0, and the base metals 52.5 points to 288.0. Appearing below is a table of average prices for the weeks of April 29 and April 1, 1937, as compiled by the Dominion Bureau of Statistics.

GOLD

	April 29	April 1		April 29	April 1
	$	$		$	$
Beattie	1.32	1.56	Macassa	5.65	7.38
Bralorne	7.22	8.27	McIntyre	35.39	39.71
Buffalo-Ankerite	9.72	11.25	Pickle Crow	6.25	7.30
Central Patricia	3.19	4.28	Pioneer	4.80	5.37
Dome	41.81	45.79	Reno	.98	1.09
God's Lake	.54	.73	San Antonio	1.63	1.98
Hollinger	11.87	13.87	Siscoe	4.21	5.37
Howey	.40	.46	Sylvanite	3.24	3.93
Kirkland Lake	1.41	1.37	Teck-Hughes	5.10	5.72
Lake Shore	50.10	56.08	Wright-Hargreaves	6.55	7.60
Little Long Lac	5.95	6.62			

BASE METALS

Falconbridge	8.19	9.83	Noranda	63.37	75.17
Hudson Bay	29.31	37.25			

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 103.1 in April as compared with 102.6 in March. Abitibi Power and Paper rose from 57.7 to 72.4, National Breweries from 40.6 to 41.2, St.Lawrence Corporation A from 32.4 to 35.3 and Tuckett Tobacco from 153.9 to 156.1, Canadian Car and Foundry declined from 29.0 to 27.0, Canada Cement from 108.5 to 106.4, Canadian Hydro-Electric from 76.3 to 75.3, Dominion Textile from 147.3 to 144.5, Massey Harris from 71.0 to 64.2, McColl Frontenac from 99.1 to 91.2 and Steel of Canada from 85.1 to 79.2.

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927-1937) (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	72.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.8	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1								

1926 = 100

	General	Banks	UTILITIES				INDUSTRIALS									
Number of Securities 1937	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Machinery and Equipment	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Building Materials	Industrial Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
1935																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.4	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metals 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
January	124.8	214.8	142.4
February	130.2	230.4	149.8
March	122.7	232.2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
Weekly Index Numbers			
Week ending April 1st	131.1	328.9	169.5
" " " 8th	129.0	313.9	165.9
" " " 15th	122.6	303.5	157.8
" " " 22nd	115.3	284.0	148.3
" " " 29th	112.8	267.1	143.4
" " May 6th	113.2	273.8	144.5

x Weekly figures

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

FEBRUARY - APRIL 1937

	FEBRUARY				MARCH				APRIL				
	4th	11th	18th	25th	4th	11th	18th	25th	1st	8th	15th	22nd	29th
	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP													
Beattie	1.55	1.51	1.52	1.45	1.44	1.42	1.42	1.43	1.56	1.54	1.42	1.31	1.32
Bralorne	8.66	8.63	8.64	8.67	8.87	8.62	8.50	8.57	8.27	8.31	7.87	7.58	7.22
Buffalo-Ankerite	11.98	12.08	12.08	11.62	11.52	11.19	11.66	11.64	11.25	11.04	10.62	9.89	9.72
Central Patricia	4.91	4.81	4.72	4.57	4.68	4.43	4.49	4.40	4.28	4.06	3.62	3.30	3.19
Dome	50.23	49.60	48.44	48.25	47.62	46.50	47.52	46.75	45.79	44.87	43.37	43.79	41.81
God's Lake	.93	.89	.85	.81	.80	.76	.76	.74	.73	.70	.63	.59	.54
Hollinger	15.31	15.12	14.64	14.87	14.96	14.58	14.54	14.14	13.87	13.66	13.17	12.21	11.87
Howey	.64	.61	.60	.58	.59	.54	.51	.51	.46	.46	.41	.38	.40
Kirkland Lake	1.21	1.17	1.14	1.00	1.05	.98	1.04	1.16	1.37	1.56	1.52	1.41	1.41
Lake Shore	56.42	57.43	57.98	58.12	58.83	57.25	56.33	56.60	56.08	55.04	52.89	50.89	50.10
Little Long Lac	8.15	7.66	7.57	7.27	7.07	6.64	6.89	6.77	6.62	6.69	6.44	5.87	5.95
Macassa	7.90	7.86	7.81	7.68	7.81	7.21	6.91	7.47	7.38	7.21	6.70	5.86	5.65
McIntyre	39.60	40.21	40.81	40.60	40.50	40.52	40.29	39.77	39.71	39.10	38.04	36.98	35.39
Pickle Crow	9.00	8.73	8.42	7.99	8.02	7.43	7.51	7.49	7.30	7.07	6.67	6.13	6.25
Pioneer	6.60	6.45	6.07	5.92	5.84	5.73	5.43	5.23	5.37	5.23	5.05	4.99	4.80
Reno	1.23	1.21	1.21	1.20	1.19	1.15	1.12	1.09	1.09	1.09	1.03	.98	.98
San Antonio	2.24	2.19	2.11	2.06	2.03	1.99	1.98	1.98	1.98	1.91	1.71	1.61	1.63
Siscoe	6.11	6.04	5.91	5.72	5.70	5.46	5.37	5.38	5.37	5.17	4.69	4.31	4.21
Sylvanite	4.62	4.47	4.35	4.20	4.15	4.11	4.00	3.98	3.93	3.88	3.65	3.37	3.24
Teck-Hughes	5.95	5.93	5.87	5.92	5.97	5.86	5.72	5.74	5.72	5.62	5.25	5.16	5.10
Wright-Hargreaves	8.03	7.94	7.88	7.83	7.74	7.58	7.57	7.57	7.60	7.61	7.23	6.82	6.55
BASE METALS GROUP													
Falconbridge	10.60	10.67	10.69	12.25	11.69	10.79	10.27	9.97	9.83	9.69	9.22	8.29	8.19
Hudson Bay	33.58	32.98	34.21	39.35	38.14	38.73	37.02	35.81	37.25	34.77	32.79	31.58	29.31
Noranda	74.79	74.54	74.81	79.94	78.50	79.10	77.08	75.06	75.17	73.96	70.71	66.37	63.37

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, declined from 112.9 for the month of March to 112.7 for the month of April. Weak stock markets had little visible effect upon Dominion bonds and although losses predominated during the month they were limited in degree. Turnover was very light during the first two weeks and prices remained steady. However, on the 14th a better demand appeared and quotations strengthened. On the 21st, subsequent to rumors of an impending Dominion refunding issue, prices reverted to earlier levels.

British Consols closed 9/16 higher, having stood up well under the first Defence Budget brought down on the 20th and the Defence Loan for £100,000,000 offered on the 29th. The Dow-Jones average of selected high-grade United States bonds showed a decrease of one point.

The index for Dominion of Canada long-term bond yields advanced from 72.7 to 73.2. The average yield of the six issues used in this index was 3.50 for April 30 as compared with 3.51 for March 31. Representative Ontario issues sold on a 3.73 basis and the index declined from 78.5 to 77.9.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	-
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	-
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	-
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

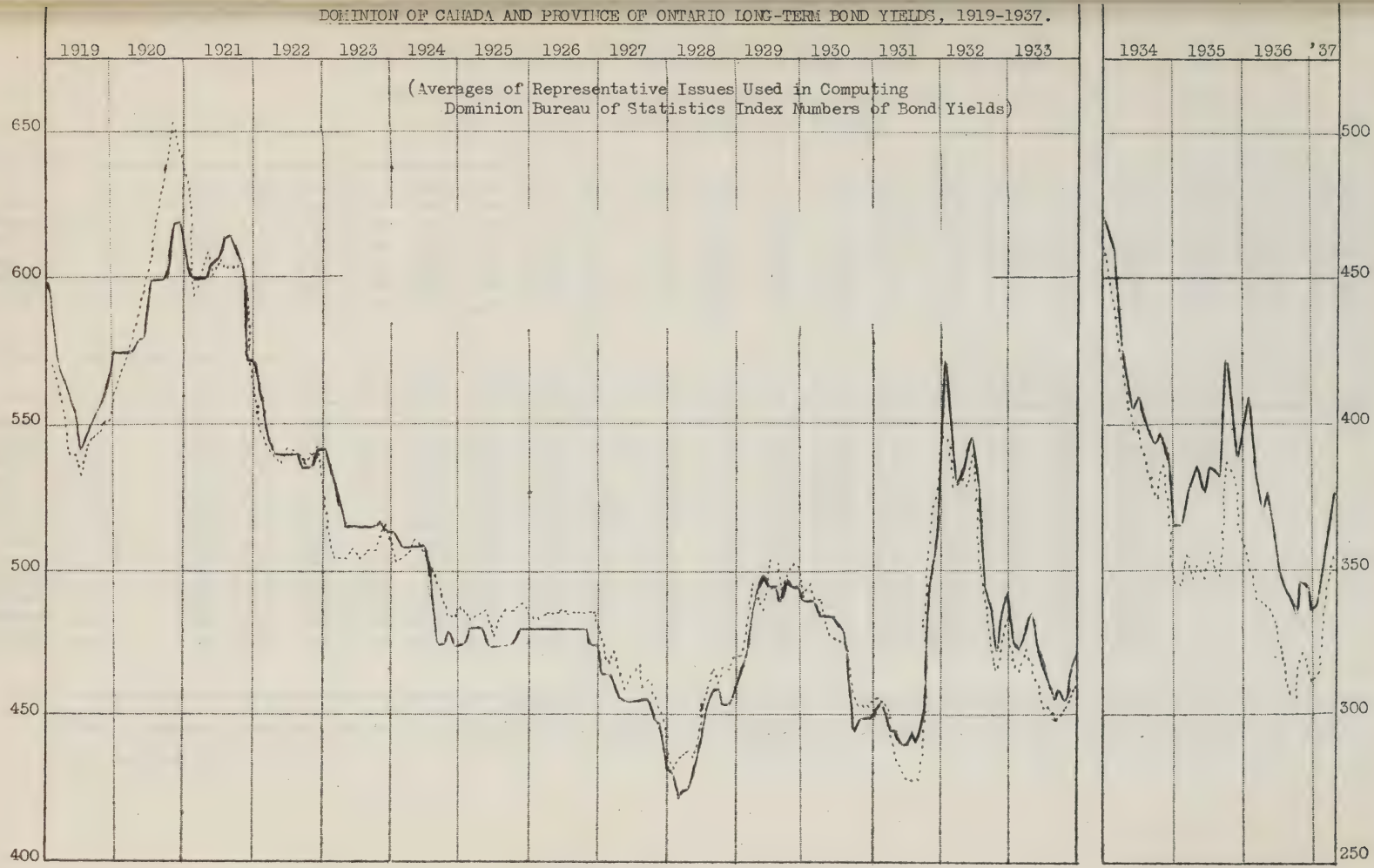
	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	-
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	-
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	-
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS[x] 1937.

Date		Prices	Yields
Feb.	4	116.3	66.5
	11	116.3	66.7
	18	114.7	69.4
	25	114.6	69.6
Mar.	4	113.9	70.8
	11	113.3	72.2
	18	112.7	73.2
	25	112.4	73.7
Apr.	1	112.7	73.2
	8	112.5	73.8
	15	112.6	73.5
	22	113.1	72.4
	29	112.5	73.3

x Based upon an average of daily figures for the week ending on dates specified.

DOMINION OF CANADA AND PROVINCE OF ONTARIO LONG-TERM BOND YIELDS, 1919-1937.



DOMINION BUREAU OF STATISTICS - INTERNAL TRADE BRANCH

YIELD OF REPRESENTATIVE ONTARIO LONG-TERM BONDS, 1900 - 1937

(From data issued by Wood, Gundy & Co. Limited)

	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912	1913	1914	1915	1916	1917	1918	1919
January	3.50	3.73	3.80	3.76	3.76	3.75	3.65	3.75	4.25	3.95	3.90	4.00	4.00	4.25	4.40	4.25	5.25	4.90	6.00	5.80
April	3.55	3.76	3.80	3.76	3.76	3.60	3.65	3.90	4.20	3.90	3.95	3.88	4.10	4.30	4.35	4.40	5.30	5.25	6.00	5.60
June	3.60	3.77	3.80	3.76	3.80	3.55	3.65	4.10	4.15	3.85	3.95	3.88	4.15	4.35	4.25	4.50	5.25	5.50	6.05	5.40
October	3.70	3.77	3.80	3.76	3.80	3.60	3.68	4.20	4.10	3.85	3.95	3.90	4.20	4.40	4.25	5.00	5.00	5.90	6.00	5.60
December	3.72	3.80	3.76	3.76	3.75	3.65	3.70	4.25	4.00	3.90	4.00	4.00	4.25	4.40	4.25	5.25	4.90	6.00	6.00	5.75

	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	5.75	6.00	5.60	5.40	5.10	4.75	4.80	4.65	4.30	4.65	4.90	4.55	5.74	4.75	4.66	3.65	4.10	3.37
February	5.75	6.00	5.50	5.30	5.08	4.80	4.80	4.65	4.20	4.70	4.90	4.55	5.55	4.73	4.60	3.75	3.86	3.56
March	5.75	6.00	5.45	5.25	5.08	4.80	4.80	4.60	4.25	4.85	4.85	4.45	5.30	4.79	4.32	3.81	3.70	3.76
April	5.80	6.00	5.40	5.15	5.08	4.80	4.80	4.56	4.25	4.95	4.85	4.45	5.33	4.85	4.20	3.87	3.76	-
May	5.80	6.05	5.40	5.15	5.08	4.75	4.80	4.55	4.35	5.00	4.85	4.40	5.42	4.70	4.06	3.76	3.67	-
June	6.00	6.05	5.40	5.15	5.07	4.75	4.80	4.55	4.40	4.95	4.83	4.40	5.48	4.65	4.09	3.85	3.51	-
July	6.00	6.15	5.40	5.15	4.96	4.75	4.80	4.55	4.50	4.95	4.80	4.45	5.30	4.63	3.98	3.84	3.45	-
August	6.00	6.15	5.40	5.15	4.75	4.75	4.80	4.55	4.60	4.90	4.60	4.40	4.95	4.55	3.94	3.82	3.41	-
September	6.00	6.10	5.35	5.15	4.75	4.75	4.80	4.55	4.60	5.00	4.45	4.65	4.88	4.59	3.93	4.23	3.35	-
October	6.20	6.05	5.35	5.17	4.80	4.80	4.80	4.50	4.55	4.95	4.50	4.95	4.70	4.53	3.97	4.09	3.46	-
November	6.20	5.72	5.40	5.14	4.75	4.80	4.75	4.47	4.55	4.95	4.50	5.05	4.90	4.66	3.88	3.87	3.44	-
December	6.15	5.72	5.42	5.14	4.75	4.80	4.75	4.35	4.60	4.90	4.50	5.20	4.92	4.72	3.65	3.96	3.34	-

Yields for months of February, March, May, July, August, September and November not obtained prior to 1920. Issues used 1934-1937 were 5% - 1948 and 4½% - 1950.

DOMINION BUREAU OF STATISTICS-INTERNAL TRADE BRANCH

MONTHLY AVERAGE OF DOMINION OF CANADA LONG-TERM BOND YIELDS 1919 - 1937

(From data issued by A.E. Ames Co. Limited.)

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
January	5.72	5.67	6.08	5.52	5.19	5.05	4.87	4.85	4.74	4.33
February	5.67	5.72	5.94	5.46	5.06	5.06	4.84	4.84	4.69	4.35
March	5.51	5.81	5.98	5.42	5.04	5.07	4.85	4.86	4.72	4.37
April	5.40	5.87	6.09	5.40	5.05	5.12	4.86	4.86	4.65	4.38
May	5.40	5.97	6.02	5.37	5.07	5.09	4.85	4.86	4.59	4.35
June	5.33	6.05	6.07	5.43	5.05	5.08	4.78	4.87	4.65	4.53
July	5.43	6.15	6.05	5.41	5.05	5.03	4.85	4.86	4.68	4.58
August	5.46	6.22	6.05	5.41	5.07	4.98	4.87	4.86	4.60	4.66
September	5.47	6.33	6.05	5.37	5.07	4.91	4.87	4.86	4.63	4.62
October	5.51	6.40	6.06	5.40	5.13	4.86	4.89	4.86	4.56	4.67
November	5.51	6.52	5.80	5.44	5.16	4.86	4.90	4.86	4.51	4.66
December	5.60	6.35	5.65	5.32	5.11	4.88	4.86	4.82	4.38	4.71

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	4.72	4.96	4.56	5.47	4.68	4.52	3.44	3.52	3.14
February	4.77	4.92	4.54	5.45	4.66	4.42	3.55	3.44	3.32
March	4.97	4.91	4.46	5.30	4.74	4.18	3.47	3.39	3.53
April	4.90	4.82	4.37	5.33	4.69	4.07	3.51	3.37	-
May	4.86	4.78	4.34	5.31	4.61	3.97	3.47	3.34	-
June	5.05	4.77	4.29	5.42	4.53	3.99	3.56	3.25	-
July	5.05	4.76	4.29	5.22	4.54	3.89	3.50	3.16	-
August	4.95	4.66	4.29	4.88	4.48	3.78	3.48	3.07	-
September	4.99	4.56	4.64	4.79	4.49	3.75	3.87	3.06	-
October	5.03	4.54	5.11	4.67	4.54	3.85	3.83	3.21	-
November	5.02	4.54	5.23	4.78	4.58	3.75	3.62	3.16	-
December	4.92	4.56	5.42	4.83	4.62	3.46	3.67	3.11	-

x In 1919, 3 issues were used, viz. - 5%- 1931, 5½% - 1933 and 5½% - 1937. In January 1920, 5½% - 1934 was added. In October 1923, 5% - 1943 was substituted for 5% - 1931 while in January 1926, 5½% - 1933, 5½% - 1934 and 5½% - 1937 were dropped and 4½% - 1940, 4½% - 1944 and 4½% - 1936 were added. In January 1932, 4½% - 1948 and 4½% - 1949 were added and at the end of 1932, 4% - 1947 was substituted for 4½% - 1940. In January 1936, 4½% - 1947 and 3% - 1950 were substituted for 5% - 1943 and 4½% - 1944. This left as at present, 4½% - 1946, 4% - 1947, 4½% - 1948, 4½% - 1949, 3% - 1950, 4½% - 1947.

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: The noon rates in Canadian Fun's upon which these averages are based, have been supplied by the Bank of Canada.

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
Former gold par	1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1937 - March - High	1.000	4.892	.0465	.1688	.0526	.2283	.5477	.2458	.2522	.2184
Low	0.998	4.878	.0454	.1681	.0525	.2268	.5458	.2451	.2515	.2178
Average	1.000	4.882	.0460	.1684	.0526	.2278	.5467	.2453	.2517	.2180
Close	0.999	4.885	.0460	.1682	.0526	.2276	.5470	.2454	.2518	.2180
1937 - April - High	0.999	4.936	.0461	.1686	.0526	.2287	.5474	.2480	.2543	.2204
Low	0.998	4.888	.0443	.1678	.0525	.2270	.5459	.2455	.2519	.2181
Average	0.999	4.910	.0449	.1683	.0525	.2279	.5468	.2467	.2530	.2191
Close	0.998	4.936	.0447	.1686	.0525	.2287	.5474	.2480	.2543	.2204

	Czecho-Slovakia Kroner	xArgentine Pesos (Paper)	Australia (Pounds)	xBrazil Milreis	Germany Reichsmarks	India Rupees	China (Shanghai Dollars	Japan Yen	Union of South Africa (Pounds)	New Zealand (Pounds)
Former gold par	.0296	.4244	4.8666	.1196	.2382	.3650		.4985	4.8666	4.8666
	$	$	$	$	$	$	$	$	$	$
1937 - March - High	.0349	.3008	3.913	.0613	.4024	.3693	.2980	.2855	4.885	3.945
Low	.0348	.2990	3.903	.0609	.4015	.3683	.2959	.2832	4.872	3.934
Average	.0349	.2998	3.906	.0610	.4019	.3687	.2967	.2848	4.876	3.938
Close	.0349	.3002	3.908	.0613	.4018	.3689	.2966	.2847	4.879	3.939
1937 - April - High	.0349	.3044	3.949	.0633	.4018	.3726	.2981	.2877	4.930	3.981
Low	.0347	.3012	3.910	.0614	.4012	.3688	.2962	.2845	4.882	3.942
Average	.0349	.3028	3.928	.0625	.4015	.3708	.2969	.2860	4.903	3.959
Close	.0348	.3029	3.949	.0633	.4013	.3725	.2977	.2877	4.929	3.980

x Free market rates.

	New York Funds	London Sterling
	$ 1935 (Monthly Averages)	$ 1935 (Monthly Averages)
Jan.	0.999	4.887
Feb.	1.001	4.883
Mar.	1.101	4.825
Apr.	1.005	4.862
May	1.001	4.935
June	1.001	4.943
July	1.002	4.967
Aug.	1.006	4.993
Sept.	1.008	4.970
Oct.	1.014	4.978
Nov.	1.011	4.978
Dec.	1.009	4.976
Aver.	1.005	4.929
	1936	1936
Jan.	1.000	4.966
Feb.	.999	4.994
Mar.	1.001	4.978
Apr.	1.005	4.967
May	1.002	4.980
June	1.003	5.033
July	1.001	5.027
Aug.	1.000	5.027
Sept.	1.000	5.039
Oct.	1.000	4.897
Nov.	0.999	4.882
Dec.	0.999	4.904
Aver.	1.001	4.975
	1937	1937
Jan.	1.000	4.909
Feb.	1.000	4.895
Mar.	1.000	4.882
Apr.	0.999	4.910

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
April	46.5	47.4	26.2	63.2
May	61.5	63.7	36.5	77.8
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.8	55.6	113.2
February	129.5	151.7	57.9	110.7
March	149.9	152.6	62.8	105.7

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15 No. 5

PRICES & PRICE INDEXES

MAY 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

OTTAWA

1937

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10.	Stock Indexes - Standard Statistics Co. Inc., 1933-1937	20

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PRICE MOVEMENTS, MAY 1937

COMMODITIES

Commodity price levels in May showed signs of steadying after a sharp reaction in the preceding month. Grain markets moved upward again but failed to maintain their gains, while copper recorded irregular recovery of minor proportions. Weekly wholesale price index numbers of the Dominion Bureau of Statistics for May remained between limits of 84.7 and 85.4, and the close of 85.1 was upon a par with the final week of April. This was also the exact level of the May monthly index which compared with an April monthly figure of 86.1. Net changes in the principal commodity groups were nearly all fractional, advances in Wood Products, Non-Ferrous Metals, and Non-Metallic Minerals, being balanced by declines for Vegetable and Animal Products, Iron and Chemicals. The signing of a five-year international agreement on May 6 with respect to raw sugar free market export quotas was followed by a moderate rise in London raw quotations, but New York was less buoyant. There was little reaction in coffee markets to the announcement about two weeks later that Brazil was planning to destroy 70 p.c. of its current crop in an effort to reduce world supplies to more normal proportions.

COST OF LIVING

Increases in food prices and in rentals resulted in an advance for the Dominion Bureau of Statistics cost of living index for Canada from 82.2 in April to 82.8 in May. The food group recorded a slight rise from 76.3 to 76.6, gains for butter, cheese, flour, beans and meats being of more consequence than declines for eggs and potatoes. The rental survey for May showed rents to be still increasing gradually, the index for this group being 87.3 as compared with 84.9 in October. Single houses showed the greatest advance, although all types of dwellings were firmer. The sundries group remained stationary at 92.6 despite a fractional rise in motor operating costs from 92.0 to 92.1, due to higher prices of tires. Reductions in the price of coal in several cities caused the fuel index to recede from 86.6 to 86.1.

SECURITIES

Common stock prices levelled off during May after a weak rebound from the extreme lows of April 28 and 29, which marked the culmination of a six week decline. Two attempted rallies in the first and third weeks of May met with little success, but subsequent reactions were not large, thus leaving market price averages approximately upon the same levels at the close of the month as they had started from at the beginning. The volume of trading was the lowest for the current year to date. Practically all groups of stocks with the exception of newsprint issues followed the general market fluctuations outlined above. Newsprints were strong, particularly in the second half of the month. The Investors' general price index of industrial, utility, and bank common stocks was 129.8 on May 31 as compared with 130.0 on April 30, corresponding figures for industrials being 211.2 and 213.5, and for utilities 62.8 and 60.9. Mining stock prices although displaying less underlying strength than industrials followed the same general course except that the second rally among the mines came in the fourth instead of the third week of May. This was short-lived however, and the Bureau's general index of 24 mining stock prices closed at 137.9 down appreciably from 144.3, the level at the end of April. The gold section registered a net decline of 4.7 to close at 108.3, while base metals dropped from 273.7 to 260.0. Long-term Dominion of Canada bond prices moved gradually forward during May, as indicated by price indexes of 112.5 for the last week of April, and 114.9 for the final week of May. A corresponding index of yields dropped from 73.3 to 69.3.

FOREIGN EXCHANGE

Although exchange fluctuations were fairly narrow throughout May, this could scarcely be interpreted as a reflection of underlying stability. Heavy repatriation of funds from London to Rotterdam during the first fortnight caused the Netherlands authorities to reduce their official price of gold a second time in an effort to check the volume of this movement. Later, the flow from London to New York increased again, as nervous hoarders became apprehensive regarding the future of gold prices, and dumped their holdings on the London open market. Despite the rapid inflow of gold, the United States dollar was strong, and Montreal rates returned to par on May 31 after being at

fractional discounts since March 11. The French franc moved irregularly lower from 4.49 cents to 4.45 cents, while sterling held between $4.92 and $4.94.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: North American wheat markets were extremely sensitive to weather news during May, and their wide fluctuations offered a noteworthy contrast to Liverpool prices which were less responsive to market stimuli. A moderate rally commencing late in April was checked towards the close of the first week of May as export interest declined and weather prospects improved in winter wheat areas of the United States and Eastern Europe. Then from the 13th to 19th, Winnipeg prices moved up more than 10 cents per bushel for No.1 Northern cash wheat, as a serious drought situation threatened in Western Canada. This was followed by a decline of approximately 15 cents when rains and favourable growing temperatures prevailed during the balance of the month. The net decrease for May was about 9 cents per bushel for wheat and rye, with barley and flax following closely with declines of about 7 cents and 6 cents respectively. Oats held relatively firm, No.2 C.W. losing less than 2 cents per bushel.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 May Average ¢	1937 April Average ¢	1937 May Average ¢
No.1 Manitoba Northern wheat	76.8	138.9	130.6
No.2 C.W. oats	33.1	58.8	56.2
No.2 C.W. rye	41.1	113.5	114.4
No.3 C.W. barley	37.2	74.7	71.1
No.1 C.W. flax	145.4	182.2	172.6

FLOUR AND MILLED PRODUCTS: Domestic flour business improved moderately during the greater part of May, but the prolonged decline in wheat markets tended to undermine buyers' confidence towards the close. Export inquiry remained quiet.

Descriptions	1936 May 15 $	1937 April 15 $	1937 May 15 $
Flour, No.1 patent, Manitoba, per barrel, Montreal	5.30	7.50	7.40
Rolled oats, Toronto, per 90 pound bag	2.70	3.65	3.29
Oatmeal, Toronto, per 98 pound bag	3.03	3.96	3.96

SUGAR: Although the signing of an international agreement to limit raw sugar exported to free markets during the next five years was considered as an important achievement, informed opinion remained skeptical regarding the price outlook. It was believed that 1937-8 quotas are of such proportions that highly competitive conditions will remain, and no appreciable rise in prices was expected. The London market was comparatively quiet during May, while New York prices sagged in the latter half of the month as uncertainty increased regarding the possible outcome of a deadlock between Congress and the Administration concerning new sugar legislation.

Descriptions	1936 May 15 $	1937 April 15 $	1937 May 15 $
Granulated sugar, standard per cwt., Montreal	4.61	4.99	4.99
Yellow sugar, No.1 per cwt., Montreal	4.33	4.71	4.71
B.W.I. raw sugar, per cwt., Montreal	1.91	2.21	2.15

RUBBER: Raw rubber quotations moved irregularly lower during May with apparently more attention being paid to long-run than to short-run market influences. The chief among the latter were a prospective new record of 56,000 tons for May consumption in the United States and a slight decline in Malayan shipments. Consumption can scarcely continue at its present level, however, and production in the Far East is likely to increase. Further, Germany and Italy have both taken steps recently to curb consumption of raw rubber in favour of the synthetic product.

Descriptions	1936 May Average ¢	1937 April Average ¢	1937 May Average ¢
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets	15.9	27.7	25.9
Ceylon plantation ribbed smoked sheets	15.7	23.6	21.2

LIVESTOCK: Early in May price levels for cattle were adversely affected by weakness in the export situation. Quotations moved downward generally, but centres where runs were light, offered some resistance to the decline. Markets strengthened later as offerings became better regulated and export demand increased. Supplies of calves were over plentiful and markets lost ground but prices stiffened slightly towards the close of the month. Hogs also averaged lower, but lambs advanced.

Descriptions		1936 May Average $	1937 April Average $	1937 May Average $
Steers, good over 1050 pounds per cwt. at	Toronto	5.17	7.60	7.60
	Winnipeg	4.43	7.08	7.15
Calves, good veal, per cwt. at	Toronto	8.20	9.19	8.37
	Winnipeg ...	5.48	6.33	6.49
Hogs, bacon, per cwt. at	Toronto	8.16	8.75	8.85
	Winnipeg ...	8.13	8.43	8.05
Lambs, good handyweight, per cwt. at	Toronto	10.24	10.88	x10.88
	Winnipeg ...	9.30	9.32	x 9.32

x Nominal

EGGS: After the release of the preliminary storage figures for May 1, prices moved downward and the decline was further accentuated by increasing receipts during the first two weeks. Markets then steadied and advances were recorded at some eastern centres. Fresh supplies decreased and trading became more active both for consumption and storage purposes. Cold storage holdings were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 8,229,038 dozen on June 1, or about 110 p.c. greater than stocks on the first of the previous month.

Descriptions		1936 May Average ¢	1937 April Average ¢	1937 May Average ¢
Egg Grade "A" Large per dozen at	Montreal ..	23.6	24.6	24.3
	Toronto ...	22.3	23.4	22.6
	Vancouver..	22.5	22.0	22.0

BUTTER: Butter markets became unsettled as reports indicated heavy storage stocks, and prices ruled easier. Purchases brought cautiously but as offerings remained light, clearances were readily made. As the month advanced, holders assumed a waiting attitude and did not press sales when minor price rises occurred. As estimated by the Agricultural Branch of the Dominion Bureau of Statistics, June 1 cold storage supplies amounted to 9,089,791 pounds or nearly 59 p.c. more than on May 1.

Descriptions		1936 May Average ¢	1937 April Average ¢	1937 May Average ¢
Jobbing price of No.1 Creamery Prints per lb. at	Montreal...	21.4	27.7	24.6
	Toronto ...	22.4	28.8	25.1

COTTON: Movements in the United States cotton markets were largely dominated by reports of new crop prospects. Prices were weakened by favourable weather conditions and were still further depressed by lagging spot demand. Consumption of American grades by mills of the world dropped from 1,022,000 bales for the four weeks ended April 30, to 847,000 bales in the following four weeks. Visible supplies declined from 4,506,000 bales on April 30 to 3,978,000 bales on May 28.

Descriptions	1936 May Average ¢	1937 April Average ¢	1937 May Average ¢
Raw cotton, upland middling at New York per pound, (Canadian funds)	11.7	14.2	13.3

SILK: Trading in the New York spot market was quiet and mill takings for May were estimated in the neighbourhood of 34,000 bales as compared with 40,561 bales in April. Prices declined, with futures reaching new lows for the season. The downward tendency was influenced by the belief that the Japanese new crop would be considerably greater than that of the previous year.

Descriptions	1936 May Average $	1937 April Average $	1937 May Average $
Raw silk quoted on a 60 day basis, per pound at New York (Canadian funds)			
Special grand XX, 85 p.c. 20-22 deniers..	1.66	2.03	1.92
Special grand XX, 83 p.c. 13-15 deniers..	1.69	2.11	1.99

WOOL: Domestic demand was limited but this was as expected, since mills had already done considerable covering of their requirements. Prices held firm at first, but eased following reports of the weak closing of London sales. Western wool appeared in more volume but only small quantities of western grades were yet available. Foreign trade was quiet and exports fell from 257,307 pounds in March to 124,530 pounds in April.

Descriptions	1936 May 15 ¢	1937 April 15 ¢	1937 May 15 ¢
Raw wool in quantities of 50,000 pounds or more f.o.b. Western, per pound			
Eastern, low, medium or ¼ blood staple or 50's	19.5	29.0	33.0
Western semi-bright ½ blood staple 58's-60's	20.0	27.0	28.0

LUMBER AND TIMBER: High shipping sales persisted and exports of boards and planks fell from 143,837 M bd.ft. in March to 50,079 M bd.ft. in April, despite the fact that many British Columbia mills had booked record amounts for overseas shipment. Stocks of Canadian lumber in the United Kingdom were reported heavy and the price situation there showed signs of unsettlement. Domestic demand slackened and purchases by the Prairies and Eastern Canada declined.

Descriptions (Price Index Numbers 1926=100)	1936 May	1937 April	1937 May
White pine lumber	94.3	102.7	102.7
Spruce lumber	75.5	102.0	102.4
Fir Lumber	94.6	113.7	112.6
Cedar Lumber	92.3	118.7	118.7

IRON AND STEEL: Current spot orders increased as the month progressed and prices were mostly unchanged. General improvement in plant operations stimulated demand for raw materials and owing to the continued scarcity of scrap, sales of pig iron advanced. No large contracts were recorded, but most mills reported sufficient business to maintain operations at around the present levels till the close of the year. Considerable purchases were noted on the part of the mining and the pulp and paper industries as well as a steady flow of orders from concerns manufacturing automobiles and agricultural implements.

Descriptions	1936 May 15 $	1937 April 15 $	1937 May 15 $
Pig iron, foundry No.1 per gross ton, carlots, f.o.b. Seller's works	20.50	25.50	25.50
No.1 scrap iron per gross ton delivered at Canadian foundry	10.50	17.50	16.00

COPPER: The 14¢ level for copper, delivered Connecticut Valley basis, was maintained throughout May, although there were recurrent rumours of price changes from time to time. The New York market was quiet but sales were speeded up during the weeks ending the 13th and 27th as London quotations rose. Further discussions regarding the restriction of production occurred, but up to the close of the month, no announcement had been made. World stocks of refined metal fell from 308,431 tons in March to 283,363 tons in April.

Descriptions	1936 May Average $	1937 April Average $	1937 May Average $
Copper, electrolytic, domestic, per 100 pounds carlots, f.o.b. Montreal	9.75	15.54	14.86

BUILDING AND CONSTRUCTION MATERIAL, 1913=100

(See page 8 for these data on the base 1926=100)

	1936	1937				
	May	Jan.	Feb.	March	April	May
Building & Construction Materials	126.8	132.9	135.9	145.2	146.1	145.9
Lumber	127.6	136.5	141.4	155.1	155.8	155.5
Painters' Materials	116.6	122.8	122.7	126.2	133.3	132.9
Miscellaneous	132.0	135.5	137.5	143.9	143.7	143.9

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1936	May 1936	March 1937	April 1937	May 1937
Total Index 567 Commodities	567	74.6	71.9	85.5	86.1	85.1
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	72.6	65.7	90.6	91.4	88.6
II. Animals and Their Products	76	71.8	69.1	74.9	77.1	76.7
III. Fibres, Textiles and Textile Products	85	69.6	69.1	73.5	73.8	73.6
IV. Wood, Wood Products and Paper	49	68.5	68.2	77.3	78.4	78.4
V. Iron and Its Products	44	88.0	87.6	101.6	103.7	103.9
VI. Non-Ferrous Metals and Their Products	18	70.0	68.3	97.4	89.3	85.7
VII. Non-Metallic Minerals and Their Products	83	85.5	85.4	85.4	85.6	86.6
VIII. Chemicals and Allied Products	77	78.0	77.2	81.6	82.6	82.1
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	73.2	78.3	78.9	78.9
Foods, Beverages and Tobacco	126	73.4	70.1	79.4	80.7	79.9
Other Consumers' Goods	110	75.5	75.3	77.5	77.7	78.2
II. Producers' Goods	402	72.4	67.9	88.8	89.0	87.2
Producers' Equipment	24	90.0	89.9	91.9	91.9	94.1
Producers' Materials	378	70.4	65.5	88.4	88.7	86.4
Building & Construction Materials	111	85.3	85.0	97.3	97.9	97.8
Manufacturers' Materials	267	67.9	62.2	86.9	87.1	84.5
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	66.2	86.8	87.5	85.7
Total Fully and Chiefly Manufactured	322	73.6	71.7	79.7	80.5	80.0
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	63.8	55.0	87.5	88.1	83.8
(b) Fully and chiefly manufactured	91	73.8	70.5	83.2	84.1	83.4
(c) Total	186	69.2	63.3	85.2	85.9	83.6
B. Animal						
(a) Raw and partly manufactured	46	73.6	72.6	81.4	83.8	84.4
(b) Fully and chiefly manufactured	59	71.4	68.9	73.8	74.9	73.6
(c) Total	105	72.4	70.5	77.1	78.8	78.3
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	65.8	59.9	93.4	94.4	89.0
(2) Animal	18	75.3	73.0	84.2	86.3	85.7
(3) Total	70	69.4	64.8	90.0	91.4	87.8
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	56.0	57.2	59.7	61.0
(b) Fully and chiefly manufactured	11	70.1	68.7	69.7	72.1	71.3
(c) Total	16	69.3	65.3	66.3	68.7	68.5
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	80.3	95.8	98.0	97.8
(b) Fully and chiefly manufactured	20	57.5	57.5	60.7	60.7	60.9
(c) Total	57	68.4	68.1	77.1	78.1	78.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	79.0	88.8	86.3	86.5
(b) Fully and chiefly manufactured	141	85.2	85.0	91.5	92.3	92.3
(c) Total	203	82.8	82.3	90.2	89.6	89.7
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	79.9	78.1	93.4	94.5	93.5
Exports	70	66.8	61.9	83.7	83.8	81.2

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1936	May 1936	March 1937	April 1937	May 1937
Total Index	567	74.6	71.9	85.5	86.1	85.1
I. Vegetable Products	135	72.6	65.7	90.6	91.4	88.6
Fruits	15	79.0	75.8	82.6	85.2	89.2
Fresh	4	80.4	76.5	84.2	87.8	93.3
Dried	5	81.4	81.4	85.0	85.0	85.0
Canned	6	67.9	66.1	70.3	69.7	69.1
Grains	23	66.3	53.6	96.6	98.5	93.1
Flour and Milled Products	12	75.5	65.2	99.3	99.6	97.2
Bakery Products	2	84.0	83.4	85.3	89.7	89.7
Vegetable Oils	8	74.5	72.3	86.3	84.9	81.6
Rubber and Its Products	9	58.4	57.7	63.5	63.4	63.2
Sugar and Its Products and Glucose	8	79.6	79.3	85.6	85.8	85.8
Tea, Coffee, Cocoa and Spices	15	73.2	71.4	82.0	81.4	79.7
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Vegetables	13	69.7	70.7	81.5	74.0	67.5
Miscellaneous	22	60.1	58.2	64.4	64.1	65.0
II. Animals and Their Products	76	71.8	69.1	74.9	77.1	76.7
Fishery Products	16	72.1	67.6	68.1	69.8	69.6
Furs	9	59.8	63.0	73.6	73.6	72.8
Hides and Skins	6	70.4	75.5	114.2	120.9	112.4
Leather, Unmanufactured	9	87.1	85.9	97.8	99.6	99.6
Boots and Shoes	2	88.4	87.9	91.2	91.8	93.4
Live Stock	4	72.5	69.7	87.7	94.2	92.8
Meats and Poultry	10	70.0	71.6	71.0	74.9	78.0
Milk and Its Products	12	71.0	66.3	77.6	78.6	75.2
Fats	5	69.9	66.8	76.1	78.9	76.5
Eggs	3	67.3	52.5	52.5	53.1	52.7
III. Fibres, Textiles and Textile Products	85	69.6	69.1	73.5	73.8	73.6
Cotton, raw	2	71.1	68.5	84.3	82.1	78.0
Cotton Yarn and Thread	5	82.7	82.1	83.7	84.0	84.0
Cotton Fabrics	19	72.6	71.4	76.8	76.9	76.9
Knit Goods	3	82.3	82.3	82.3	84.6	84.6
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	46.3	45.2	46.4	46.9	47.2
Silk, raw	9	28.8	26.0	32.4	31.9	30.2
Silk Thread and Yarn	2	62.3	62.3	62.3	64.6	64.6
Silk Hosiery	2	65.8	66.1	65.3	65.3	65.3
Silk Fabrics	4	45.5	46.5	48.0	48.0	48.0
Artificial Silk Products	5	46.2	45.8	45.8	42.8	42.8
Wool, raw	3	68.1	63.7	92.3	91.5	100.9
Wool Yarns	6	85.1	84.6	90.9	92.3	93.1
Wool Hosiery and Knit Goods	5	86.8	86.7	88.4	88.4	88.4
Wool Blankets	1	81.3	79.6	98.0	98.0	98.0
Wool Cloth	6	78.3	79.0	83.1	84.4	84.4
Carpets	2	90.6	90.4	92.1	92.1	92.1

	Commodities	No. of Price Series	Yearly Average 1936	May 1936	March 1937	April 1937	May 1937
IV.	Wood, Wood Products and Paper	49	68.5	68.2	77.3	78.4	78.4
	Newsprint	2	55.4	55.5	58.0	58.1	58.1
	Lumber	33	86.3	86.0	104.5	105.0	104.8
	Pulp	3	68.3	67.2	75.9	81.9	81.9
	Furniture	10	69.5	69.4	79.1	79.1	80.7
	Matches	1	77.4	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	88.0	87.8	101.6	103.7	103.9
	Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2
	Rolling Mill Products	14	93.0	92.6	109.2	111.8	111.9
	Pipe (Cast Iron and Steel)	2	85.1	85.2	94.3	95.1	100.3
	Hardware	16	86.3	86.2	85.4	86.2	86.2
	Wire	3	87.2	86.8	96.6	96.6	96.6
	Scrap	5	62.2	62.9	88.8	97.6	90.6
	Miscellaneous	1	95.0	95.0	100.0	100.0	100.0
VI.	Non-Ferrous Metals and Their Products	18	70.0	68.3	97.4	89.3	85.7
	Aluminium	2	81.6	82.2	91.1	91.1	93.9
	Antimony	1	80.1	81.2	96.0	93.1	90.1
	Brass and Copper Products	6	68.3	66.9	111.4	102.8	96.9
	Lead and Its Products	2	57.5	51.3	95.4	78.2	73.4
	Silver	1	72.6	72.6	72.8	73.2	72.4
	Tin Ingots	2	73.4	72.8	101.1	91.9	85.6
	Zinc and Its Products	2	47.1	45.2	88.3	71.8	64.6
	Solder	1	78.8	78.5	101.7	94.0	88.3
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.4	85.4	85.6	86.6
	Clay and Allied Material Products	10	88.0	88.5	87.4	87.4	88.2
	Pottery	2	90.9	88.2	93.5	93.5	93.5
	Coal	13	91.5	90.9	89.5	89.5	92.2
	Coke	5	94.5	93.0	110.9	110.9	110.9
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	111.7	113.2	89.5	89.5	94.7
	Glass and Its Products	6	77.1	78.2	83.9	89.0	84.0
	Petroleum Products	6	73.4	74.0	73.6	73.9	73.9
	Asphalt	2	91.4	91.4	91.4	91.4	90.6
	Salt	4	80.6	77.7	77.7	77.7	77.7
	Sulphur	1	94.0	94.3	93.8	93.7	93.7
	Plaster	3	111.3	113.1	112.2	112.2	115.1
	Lime	4	104.5	105.7	108.2	108.2	108.2
	Cement	1	105.8	106.2	106.2	106.2	106.2
	Sand and Gravel	8	91.4	91.4	91.7	91.7	91.7
	Crushed Stone	3	83.6	80.5	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	78.0	77.2	81.6	82.6	82.1
	Inorganic Chemicals	22	88.6	87.8	87.9	87.6	87.5
	Organic Chemicals	6	75.5	72.8	93.1	93.1	86.9
	Coal Tar Products	2	88.5	87.2	92.2	92.2	92.2
	Dyeing and Tanning Materials	10	104.5	103.9	106.0	106.1	106.0
	Explosives	2	77.5	78.0	76.4	76.4	76.4
	Paint Materials	9	68.8	68.2	80.7	79.8	79.2
	Paints Prepared	2	65.5	63.8	67.2	74.1	74.1
	Drugs and Pharmaceutical Chemicals	10	74.7	73.7	77.1	77.1	76.8
	Fertilizers	10	74.5	74.3	74.2	74.5	74.5
	Industrial Gases	2	92.4	91.1	91.3	92.5	93.3
	Soap	2	85.4	85.4	91.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

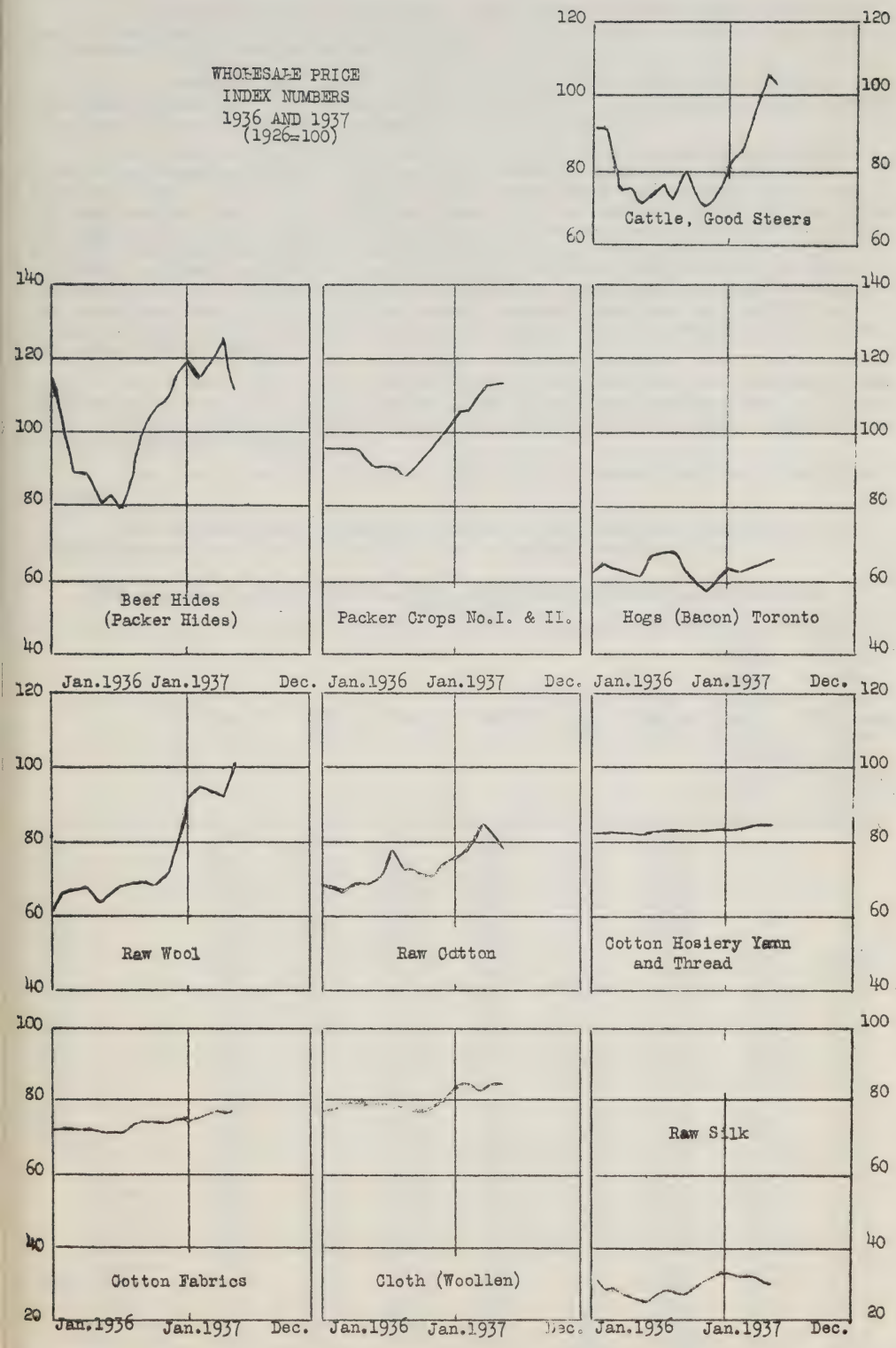
		Price Series	Yearly Averages 1936	May 1936	March 1937	April 1937	May 1937
I.	CONSUMERS' GOODS (GROUPS A & B)	236	74.7	73.2	78.3	78.9	78.9
A.	Foods, Beverages and Tobacco	126	73.4	70.1	79.4	80.7	79.9
	Beverages	9	73.8	73.7	79.1	73.9	79.1
	Flour and Milled Products	12	75.5	65.2	89.3	99.6	97.2
	Bakery Products	2	84.7	83.4	85.3	89.7	89.7
	Fish	16	72.1	67.6	68.1	69.8	69.6
	Fruits	15	79.0	75.8	82.6	85.2	89.2
	Meats and Poultry	10	78.0	71.6	71.0	74.9	78.0
	Milk and Milk Products	12	71.0	66.3	77.6	78.6	75.2
	Sugar and Its Products	8	79.6	79.3	85.6	85.8	85.8
	Vegetables	13	69.7	70.7	81.5	74.0	67.5
	Eggs	3	67.3	52.5	52.5	53.1	52.7
	Tobacco	8	48.5	48.3	55.5	55.5	55.5
	Miscellaneous	18	71.8	71.1	78.6	80.5	78.4
B.	Other Consumers' Goods	110	75.5	75.3	77.5	77.7	78.2
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.4	77.7	78.0	78.4
	Household Equipment and Supplies	58	76.2	75.9	77.3	77.4	78.1
II.	PRODUCERS' GOODS (GROUPS C & D)	402	72.4	67.9	88.8	89.0	87.2
C.	Producers' Equipment	24	90.0	89.9	91.9	91.9	94.1
	Tools	3	86.6	86.6	91.3	91.3	91.3
	Light, Heat & Power Equipment and Supplies	17	90.6	90.5	92.6	92.6	94.9
	Explosives	2	77.5	78.0	76.4	76.4	76.4
	Miscellaneous	2	84.5	84.5	83.9	85.9	85.9
D.	Producers' Materials	378	70.4	65.5	88.4	88.7	86.4
	Building and Construction Materials	111	85.3	85.0	97.3	97.9	97.8
	Lumber	33	86.3	86.0	104.5	105.0	104.8
	Painters' Materials	13	68.2	67.0	72.5	76.6	76.4
	Miscellaneous	65	88.6	88.5	96.5	96.4	96.5
	Manufacturers' Materials	267	67.9	62.2	86.9	87.1	84.5
	Textiles and Clothing	64	67.4	66.9	71.4	71.9	72.1
	Furs and Leather Goods	24	76.7	76.6	91.7	93.6	92.1
	For Metal Working Industries	41	73.5	72.1	98.9	93.1	90.1
	For Chemical Using Industries	43	89.2	88.2	91.5	91.4	90.5
	For Meat Packing Industries	4	72.5	69.7	87.7	94.2	92.8
	For Milling and Other Industries	23	66.3	53.6	96.6	98.5	93.1
	Miscellaneous Producers' Materials	68	62.0	57.6	72.2	72.8	71.9

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1936	May 1936	April 1937	May 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.401	.331	.588	.562
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.937	.768	1.389	1.306
FLOUR, First Patent, 2-98's Jute Toronto		8.821	6.083	5.300	7.500	7.400
SUGAR, Br. West Indies, Montreal	Cwt.		1.890	1.910	2.210	2.150
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	4.990	4.990
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.165	.157	.236	.212
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	5.539	5.170	7.800	7.600
HOGS, Bacon Toronto	Cwt.	13.320	8.461	8.160	8.750	8.850
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.129	.110	.170	.150
HIDES, Packer, crops, No.I & XX f.o.b. Distributing points	Lb.		.363	.350	.440	.440
BOX SIDES B, Oshawa	Ft.	.263	.240	.240	.260	.260
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.253	.214	.277	.246
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.161	.150	.180	.180
EGGS, Grade "A" Large, Montreal	Doz.		.340	.236	.246	.243
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.136	.161	.155
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.295	.290	.383	.383
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.897	1.713	2.215	2.097
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.208	.195	.290	.330
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.214	.200	.270	.280
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	19.630	24.134	24.124
PIG IRON, Malleable, f.o.b. plant,	Gross Ton	22.830	19.083	19.000	24.000	24.000
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.263	2.250	2.700	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.070	9.748	15.538	14.858
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.642	4.130	6.248	5.843
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.525	.523	.613	.575
Zinc, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.153	3.980	6.327	5.688
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	10.542	9.990	9.320	9.580
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66 Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds

WHOLESALE PRICE
INDEX NUMBERS
1936 AND 1937
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, MAY, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, rose from 82.2 in April to 82.8 in May, owing to increases in the food and rentals groups.

An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., advanced from 77.9 to 78.0. When foods were removed from this index it was 79.4 in May as compared with 79.5 in April.

An index for 46 food items moved up from 76.3 to 76.6, declines for eggs, potatoes and evaporated apples being more than offset by advances in meats, butter, flour and onions. The current figure of 76.6 compares with 71.3 in May, 1936. Grade "A" eggs declined from 25.8¢ to 25.5¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 21.3¢ as compared with 22.7¢ for the previous month. Potatoes fell from 37.0¢ to 33.1¢ per peck, and evaporated apples from 16.1¢ to 15.7¢ per pound. The following increases were noted in meats. Sirloin beef from 24.8¢ to 26.9¢, shoulder beef from 13.6¢ to 14.8¢, mutton from 22.8¢ to 24.0¢, fresh pork from 20.9¢ to 21.3¢ and cooked ham from 51.6¢ to 52.3¢ per pound. Creamery butter was up from 30.5¢ to 30.8¢, and dairy butter from 26.9¢ to 27.3¢ per pound. Onions averaged 4.3¢ per pound as against 4.0¢ in April.

The rentals index rose from 84.9 to 87.3, continuing the upward movement first apparent in October 1934. Rentals for dwellings occupied by workingmen were up 1.3 per cent, while middle grade dwellings advanced 1.7 per cent. In both types, single houses showed the greatest increase.

The fuel index fell from 86.6 to 86.1, due to seasonal declines in the price of coal.

The sundries group remained stationary at 92.6 despite a fractional rise in motor operating costs from 92.0 to 92.1, due to higher prices for tires.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-May, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 May	80.0	71.3	87.2	83.8	70.2	92.1	74.7	77.9
June	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August...	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October..	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November.	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December.	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January .	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February.	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March ...	82.0	75.7	86.6	84.9	72.6	92.5	77.7	79.5
April ...	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5
May	82.8	76.6	86.1	87.3	72.6	92.6	78.0	79.4

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Continued

Year and Month	Beef Sirloin (Pound	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh Grade "A" (Dozen)	Eggs Grade "B" and Grade "C" (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1934														
October	21.0	11.1	11.7	18.4	20.7	19.6	36.2	14.5	32.6	27.2	10.1	21.8	24.6	19.8
November	20.2	10.6	11.6	18.7	20.0	19.4	34.5	14.6	40.4	31.7	10.0	21.7	24.4	19.6
December	19.3	10.3	11.6	18.8	19.1	19.1	32.7	14.6	41.4	31.2	10.5	22.2	25.1	19.4
1935														
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	37.1	29.3	10.4	22.2	25.5	19.4
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.9	27.0	10.4	24.3	28.0	19.7
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22.0	18.6	10.5	24.9	28.6	20.2
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0
July	25.1	14.0	12.8	21.4	22.4	20.2	30.1	15.5	24.7	21.1	10.3	21.4	24.8	19.9
August	24.8	13.2	12.7	21.1	22.6	20.1	30.5	15.9	27.7	23.7	10.3	21.3	25.0	19.7
September	24.3	12.8	12.9	20.9	23.1	20.5	31.6	17.2	31.2	26.4	10.4	21.9	25.4	19.6
October	23.4	12.7	13.4	20.3	22.7	20.5	31.8	18.1	35.8	30.1	10.6	23.5	27.1	19.9
November	22.5	12.3	13.4	19.9	21.9	20.4	31.2	18.3	41.5	33.4	10.6	24.9	28.6	20.5
December	22.3	12.1	13.4	20.2	20.8	20.4	29.9	18.3	43.4	34.7	10.6	26.5	30.3	20.5
1936														
January	22.8	12.6	14.1	21.6	21.1	20.3	29.3	17.9	41.5	33.9	10.7	26.9	30.6	20.6
February	23.1	12.9	14.7	22.0	21.3	20.2	29.1	17.2	33.8	28.8	10.7	26.4	30.1	20.5
March	23.4	12.9	15.2	22.3	21.1	20.1	29.0	16.6	38.1	31.6	10.7	25.6	28.7	20.6
April	22.9	12.6	13.8	22.3	21.0	19.9	28.7	16.0	28.1	23.2	10.7	24.7	27.6	20.6
May	23.1	12.9	13.7	23.9	21.2	20.1	28.8	15.9	23.7	19.9	10.7	23.6	26.8	20.4
June	23.0	12.7	13.2	24.2	21.2	19.9	28.9	15.6	24.4	20.5	10.7	22.0	25.2	20.3
July	23.2	12.5	13.3	23.0	21.9	20.1	29.5	15.3	27.2	23.4	10.4	22.3	26.2	20.7
August	23.1	12.6	13.1	22.9	22.4	20.3	30.0	15.4	30.1	25.6	10.4	23.9	28.0	21.0
September	23.3	12.3	13.3	22.5	22.4	20.2	30.8	15.6	33.5	28.5	10.5	25.4	29.6	21.8
October	22.9	12.1	13.4	21.1	21.7	20.3	30.6	15.7	35.5	29.6	10.8	25.8	29.2	22.4
November	22.6	12.0	13.4	20.7	21.1	19.9	30.0	15.8	43.9	34.3	10.8	25.4	28.4	22.5
December	22.0	11.8	13.3	20.4	20.4	19.5	29.1	15.9	45.6	35.2	10.9	26.0	29.4	22.4
1937														
January	22.7	12.2	14.1	21.5	20.5	19.7	29.2	15.9	39.6	32.6	10.8	26.8	30.3	22.4
February	23.9	12.9	14.9	22.4	21.2	19.9	29.0	16.6	31.6	26.3	10.8	27.0	30.9	22.6
March	23.3	12.8	14.4	21.7	20.5	19.7	28.6	16.6	29.8	24.7	11.0	26.5	29.9	22.4
April	24.8	13.6	14.3	22.8	20.9	19.6	28.5	16.8	26.8	22.7	11.0	26.9	30.5	22.5
May	26.9	14.8	14.3	24.0	21.3	19.9	28.6	16.8	25.5	21.3	11.0	27.3	30.8	22.6

AVERATE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1934													
October	5.8	3.4	5.1	8.1	4.7	15.1	12.9	6.6	6.4	53.1	38.8	18.6	7.2
November	5.7	3.4	5.2	7.9	4.9	14.9	12.8	6.5	6.3	52.8	38.1	16.7	7.2
December	5.8	3.4	5.2	8.0	4.9	15.0	12.6	6.5	6.3	53.2	37.9	16.0	7.2
1935													
January	5.7	3.3	5.2	7.9	5.0	15.0	12.5	6.4	6.3	52.9	38.0	16.4	7.1
February	5.7	3.3	5.2	7.9	5.1	15.1	12.5	6.5	6.3	52.4	38.2	16.5	7.1
March	5.7	3.3	5.2	8.0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
April	5.7	3.3	5.2	7.8	5.2	15.3	12.3	6.4	6.3	51.8	37.7	16.9	7.1
May	5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.1
June	5.7	3.4	5.3	7.9	5.3	15.9	12.4	6.5	6.3	52.0	37.6	16.7	7.2
July	5.7	3.3	5.2	7.8	5.4	16.0	12.3	6.4	6.3	51.8	37.1	16.3	7.2
August	5.7	3.3	5.2	7.8	5.3	16.1	12.3	6.4	6.3	51.5	37.5	27.5	7.1
September	5.6	3.2	5.2	7.9	5.2	15.7	12.1	6.4	6.3	52.4	37.1	20.4	7.0
October	5.7	3.3	5.3	7.9	5.3	15.4	12.0	6.3	6.1	51.8	37.1	22.1	6.9
November	5.7	3.5	5.2	7.8	5.3	15.4	11.6	6.2	6.1	52.3	36.6	22.0	6.9
December	5.8	3.4	5.2	7.9	5.4	15.3	11.3	6.2	6.1	51.9	36.7	23.6	6.9
1936													
January	5.8	3.4	5.2	7.8	5.4	15.4	11.4	6.2	6.1	52.2	36.6	24.2	7.0
February	5.8	3.4	5.2	7.9	5.4	16.0	11.2	6.2	6.1	51.9	36.3	25.4	6.9
March	5.8	3.4	5.1	7.8	5.4	15.8	10.9	6.2	6.1	51.9	36.2	26.2	7.0
April	5.8	3.4	5.1	7.8	5.0	15.8	11.0	6.1	6.0	51.8	35.7	26.0	6.9
May	5.9	3.4	5.2	7.9	5.0	15.5	10.8	6.1	6.0	52.4	35.8	30.5	7.0
June	5.9	3.4	5.1	7.9	4.8	15.8	10.9	6.1	6.0	52.0	35.9	32.3	6.9
July	5.9	3.3	5.1	7.9	4.9	16.2	10.8	6.1	6.0	51.9	35.6	37.7	7.0
August	6.0	3.5	5.2	7.9	5.1	15.7	11.1	6.1	6.0	52.1	35.4	42.8	6.9
September	6.1	3.7	5.3	8.0	5.7	16.4	11.3	6.1	6.0	51.9	35.4	36.8	6.9
October	6.1	3.8	5.4	7.9	6.2	16.5	11.2	6.1	6.0	52.1	35.5	30.6	6.8
November	6.1	3.9	5.4	7.9	6.4	16.7	11.3	6.1	6.0	52.0	35.5	28.6	6.9
December	6.2	3.9	5.4	8.0	6.7	15.9	11.3	6.1	6.0	52.0	35.4	29.4	6.8
1937													
January	6.2	4.0	5.5	7.9	6.9	16.4	11.4	6.2	6.1	52.2	35.2	30.2	6.9
February	6.2	4.2	5.6	8.1	7.2	16.0	11.5	6.2	6.1	52.0	35.1	34.5	6.9
March	6.3	4.3	5.7	8.1	7.5	15.8	11.6	6.3	6.2	52.1	35.6	37.1	6.9
April	6.4	4.4	5.7	8.2	7.8	16.1	11.7	6.4	6.3	52.3	35.4	37.0	6.9
May	6.4	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.4	35.4	33.1	6.9

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Canadian common stocks rallied in the beginning of May but failed to hold the ground recovered and the index dropped from 134.4 on May 8 to 129.6 on May 13, the minimum for the month under review. In the following week the index regained most of the losses of the previous period of recession. Strength was apparent in all groups till the final day of trading when the index fell from 133.4 on May 29 to 129.8 on May 31. Common stock indexes moved narrowly in comparison with the preceding month and the general index declined from 136.2 in April to 132.2 in May. In the Industrial section declines were general with most sub-groups dropping to new lows for 1937. Building Materials continued the recession which began in April, losing over 16 points, and industrial mines, pulp and paper, milling and machinery and equipment also suffered appreciable losses. For the third successive month, nineteen utilities moved lower and the monthly index was 63.0 as compared with 64.1 in the preceding month. In this group, Telephone and Telegraph moved against the general trend due to an increased rate of dividend for Bell Telephone. Bank banks gradually declined from 93.8 for the week ended April 29 to 92.9 for the week ended May 27.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

Further declines in market values of gold and base metals shares were registered for the fourth consecutive month as the general index receded from 154.1 in April to 142.1 in May. This setback reflected declines in base metal commodity markets, and also the continued uncertainty over the future of gold prices. Trading during the month was dull. After a firm opening, mining stocks moved irregularly downward for the first two weeks in May, bringing the index of twenty-four mining issues to 136.9 on May 13, the lowest level for 1937. Between May 14 and 24 prices improved, led by base metals, and the index advanced to 145.1 almost on a par with that of May 1. Gradual recessions in the latter part of the month erased earlier gains and the index fell back within a point of its new established low. The monthly index for the gold group was 111.3 as compared with 120.0 in April while base metals fell from 288.0 to 269.3. Listed below is a table of average prices for the weeks of June 3 and April 29, 1937, as compiled by the Dominion Bureau of Statistics.

GOLD

	June 3 $	April 29 $		June 3 $	April 29 $
Beattie	1.15	1.32	Macassa	5.16	5.65
Bralorne	6.95	7.22	McIntyre	33.73	35.39
Buffalo-Ankerite	9.45	9.72	Pickle Crow	6.18	6.25
Central Patricia	3.00	3.19	Pioneer	3.91	4.80
Dome	39.04	41.81	Reno	.87	.98
God's Lake	.52	.54	San Antonio	1.46	1.63
Hollinger	11.41	11.87	Siscoe	3.83	4.21
Howey	.37	.40	Sylvanite	3.09	3.24
Kirkland Lake	1.31	1.41	Teck-Hughes	5.06	5.10
Lake Shore	50.25	50.10	Wright-Hargreaves	6.37	6.55
Little Long Lac	5.27	5.95			

BASE METALS

Falconbridge	7.74	8.19	Noranda	61.62	63.37
Hudson Bay	29.04	29.31			

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 100.2 in May as compared with 103.1 in April. Abitibi Power and Paper fell from 72.4 to 64.6, Canada Cement from 106.4 to 103.4, Canadian Car and Foundry from 27.0 to 26.0, Dominion Coal from 21.2 to 20.2, Simpson's from 101.6 to 99.1, St. Lawrence Corporation A from 35.3 to 32.8 and Steel of Canada from 79.2 to 73.5. Canadian Canners "B" rose from 10.6 to 11.8, Canadian Hydro-Electric from 75.3 to 77.0, National Breweries from 41.2 to 42.0 and Ogilvie Flour Mills from 150.2 to 160.0.

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927-1937)
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1	100.2							

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	UTILITIES				INDUSTRIALS									
Number of Securities 1937	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Machinery and Equipment	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Building Materials	Industrial Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
1935																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.4	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.6	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	220.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metals 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
January	124.8	214.8	142.4
February	130.2	230.4	149.8
March	122.7	232.2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
Weekly Index Numbers			
Week ending April 15th	122.6	303.5	157.8
" " " 22nd	115.3	284.0	148.3
" " " 29th	112.8	267.1	143.4
" " May 6th	113.2	273.8	144.5
" " " 13th	110.0	264.3	140.1
" " " 20th	109.4	267.2	139.9
" " " 27th	112.6	274.3	144.0
" " June 3rd	108.3	265.1	138.7
" " " 10th	110.1	264.1	139.9

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

MARCH - MAY 1937

	MARCH				APRIL					MAY				JUNE
	4th	11th	18th	25th	1st	8th	15th	22nd	29th	6th	13th	20th	27th	3rd
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP														
Beattie	1.44	1.42	1.42	1.43	1.56	1.54	1.42	1.31	1.32	1.32	1.25	1.23	1.25	1.15
Bralorne	8.87	8.62	8.50	8.57	8.27	8.31	7.87	7.58	7.22	6.90	6.62	6.50	6.99	6.95
Buffalo-Ankerite	11.52	11.19	11.66	11.64	11.25	11.04	10.62	9.89	9.72	9.20	9.08	9.00	9.52	9.46
Central Patricia	4.68	4.43	4.49	4.40	4.28	4.06	3.62	3.30	3.19	3.22	2.96	2.99	3.23	3.00
Dome	47.32	46.50	47.52	46.75	45.79	44.87	43.37	43.79	41.81	40.85	39.67	39.87	40.12	39.04
God's Lake	.80	.76	.76	.74	.73	.70	.63	.59	.54	.52	.48	.48	.54	.52
Hollinger	14.96	14.58	14.54	14.14	13.87	13.66	13.17	12.21	11.87	11.98	11.40	11.12	11.40	11.41
Howey	.59	.54	.51	.51	.46	.46	.41	.38	.40	.38	.36	.36	.37	.37
Kirkland Lake	1.05	.98	1.04	1.16	1.37	1.56	1.52	1.41	1.41	1.47	1.38	1.37	1.43	1.31
Lake Shore	58.83	57.25	56.33	56.60	56.08	55.04	52.89	50.89	50.10	50.58	52.72	51.85	53.20	50.25
Little Long Lac	7.07	6.64	6.89	6.77	6.62	6.69	6.44	5.87	5.95	5.87	5.57	5.33	5.54	5.27
Macassa	7.81	7.21	6.91	7.47	7.38	7.21	6.70	5.86	5.65	5.57	5.17	5.08	5.49	5.16
McIntyre	40.50	40.52	40.29	39.77	39.71	39.10	38.04	36.98	35.39	34.52	33.50	34.39	34.20	33.73
Pickle Crow	8.02	7.43	7.51	7.49	7.30	7.07	6.67	6.13	6.25	6.29	6.04	5.98	6.37	6.18
Pioneer	5.84	5.73	5.43	5.23	5.37	5.23	5.05	4.99	4.80	4.54	4.19	4.02	4.01	3.91
Reno	1.19	1.15	1.12	1.09	1.09	1.09	1.03	.98	.98	.99	.90	.87	.89	.87
San Antonio	2.03	1.99	1.98	1.98	1.98	1.91	1.71	1.61	1.63	1.63	1.55	1.50	1.56	1.46
Siscoe	5.70	5.46	5.37	5.38	5.37	5.17	4.69	4.31	4.21	4.06	3.85	3.88	4.07	3.83
Sylvanite	4.15	4.11	4.00	3.98	3.93	3.88	3.65	3.37	3.24	3.22	3.05	3.08	3.23	3.09
Teck-Hughes	5.97	5.86	5.72	5.74	5.72	5.62	5.25	5.16	5.10	5.21	5.08	5.01	5.17	5.06
Wright-Hargreaves	7.74	7.58	7.57	7.57	7.60	7.61	7.23	6.82	6.55	6.69	6.40	6.35	6.46	6.37
BASE METALS GROUP														
Falconbridge	11.69	10.79	10.27	9.97	9.83	9.69	9.22	8.29	8.19	8.22	8.08	7.80	8.00	7.74
Hudson Bay	38.14	38.73	37.02	35.81	37.25	34.77	32.79	31.58	29.31	29.94	28.70	29.58	31.05	29.04
Noranda	78.50	79.10	77.08	75.06	75.17	73.96	70.71	66.37	63.37	63.50	61.75	61.33	62.52	61.62

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, advanced from 112.7 for April to 113.8 for May. The volume of sales was unusually light but prices moved gradually higher as demand was steady and offerings not excessive. In the first week of the month holders of the 5½ p.c. - 1937 Dominion issue were invited to convert their bonds at lower rates of interest and a fair response was made.

British Consols moved 7/16 lower, closing at 76 3/8 but the Dow-Jones average of selected high-grade United States bonds showed a slight rise.

The index of Dominion of Canada long-term bond yields declined from 73.2 to 71.0, with the average yield for the six issues included in this index at 3.31 for the last day of May as compared with 3.50 for the last day of April. Representative Ontario issues averaged 3.57 for May and the Ontario yield index fell from 77.9 to 74.5.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.2	94.1	103.3	104.5	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	-
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	-
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	-
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	-
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.8	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS[x] 1937.

Date		Prices	Yields
March	4	113.9	70.8
	11	113.3	72.2
	18	112.7	73.2
	25	112.4	73.7
April	1	112.7	73.2
	8	112.5	73.8
	15	112.6	73.5
	22	113.1	72.4
	29	112.5	73.3
May	6	113.0	72.4
	13	113.6	71.6
	20	113.8	71.3
	27	114.5	69.9

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1936-1937

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

Former Gold Parities	New York Funds	London Sterling 4.8666	France Franc .0392 (1)	Belgian Belga .1001	Italy Lira .0526 (2)	Switzerland Franc .1930 (3)	Holland Guilder .4020 (4)	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
1936	$	$	$	$	$	$	$	$	$	$
June	1.0026	5.0328	.0661	.1695	.0789	.3250	.6790	.2529	.2595	.2246
July	1.0008	5.0269	.0663	.1691	.0789	.3275	.6813	.2526	.2591	.2244
August	1.0001	5.0265	.0659	.1686	.0787	.3260	.6791	.2525	.2592	.2244
September	.9997	5.0390	.0647	.1689	.0786	.3174	.6671	.2532	.2598	.2249
October	.9997	4.8972	.0467	.1683	.0545	.2299	.5362	.2460	.2525	.2186
November	.9986	4.8817	.0464	.1688	.0525	.2295	.5392	.2452	.2516	.2179
December	.9993	4.9030	.0466	.1688	.0526	.2297	.5451	.2463	.2528	.2189
1937 - January	1.0003	4.9092	.0467	.1687	.0526	.2294	.5477	.2467	.2531	.2192
February	1.0002	4.8953	.0466	.1687	.0526	.2284	.5470	.2460	.2524	.2185
March	.9995	4.8824	.0460	.1684	.0526	.2278	.5467	.2453	.2517	.2180
April	.9987	4.9095	.0449	.1683	.0525	.2279	.5468	.2467	.2530	.219[illegible]
May	.9984	4.9313	.0447	.1684	.0525	.2283	.5484	.2478	.2542	.2201

Former Gold Parities	Spain Peseta .1930	Czecho-Slovakia Koruna .0296 (5)	Argentine Peso (Paper) .4244 Unofficial	Australia (Pound) 4.8666	Brazil Milreis .1196 Unofficial	Germany Reichs-mark .2382	India Rupee .3650	China (Shanghai) Dollar	Japan Yen .4985	Union of S.Africa (Pound) 4.8666	New Zealand (Pound) 4.8666
1936	$	$	$	$	$	$	$	$	$	$	$
June	.1369	.0415	.2770	4.0262	.0568	.4038	.3797	.3001	.2948	5.0265	4.0587
July	.1373	.0416	.2729	4.0215	.0578	.4036	.3792	.3000	.2935	5.0206	4.0539
August	.1365	.0413	.2778	4.0210	.0584	.4023	.3794	.3007	.2941	5.0202	4.0538
September	.1365	.0413	.2833	4.0312	.0589	.4010	.3810	.2999	.2946	5.0327	4.0637
October	-	.0365	.2772	3.9178	.0585	.4019	.3698	.2938	.2860	4.8911	3.9488
November	-	.0354	.2765	3.9054	.0585	.4017	.3686	.2949	.2849	4.8760	3.9368
December	-	.0352	.2975	3.8820	.0594	.4019	.3706	.2954	.2849	4.8964	3.9528
1937 - January	-	.0350	.3024	3.9273	.0609	.4024	.3711	.2970	.2855	4.9031	3.9591
February	-	.0349	.3003	3.9162	.0611	.4023	.3699	.2964	.2854	4.8892	3.9485
March	-	.0349	.2998	3.9060	.0610	.4019	.3687	.2967	.2848	4.8763	3.9375
April	-	.0349	.3028	3.9276	.0625	.4015	.3708	.2969	.2860	4.9033	3.9592
May	-	.0348	.3029	3.9451	.0640	.4011	.3722	.2978	.2874	4.9251	3.9768

(1) French franc devalued September 26 - New Gold content temporarily established between 43 to 49 milligrammes.
(2) Italian lira devalued by 40.93 p.c. October 5. (3) Swiss franc devalued September 26 - No value fixed but held temporarily at a rate within 10 p.c. of its former nominal dollar parity. (4) Holland abandoned gold standard September 26 - No definite stabilization level for the Dutch guilder yet established. (5) Czecho-Slovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation of February, 1934.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
May	61.5	63.7	36.5	77.8
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
1st week of May	114.8	134.7	56.0	93.7

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15 No. 6

PRICES & PRICE INDEXES

JUNE 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

OTTAWA

1937

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Issued July 20, 1937.

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JUNE 1937

COMMODITIES

Following a decline in the first two weeks of June which brought the weekly wholesale index of the Dominion Bureau of Statistics to 84.1, the lowest point touched in the last three months, a number of commodity markets rallied, and the index moved up 2.1 points in the latter half of the month. The index for the month was 84.6 as compared with 85.1 in May. Grains, especially, were strong as drought and rust reduced crop prospects to considerably below normal. Livestock prices were well maintained and June levels, which corresponded very closely with those of the base year (1926), represented an increase of approximately 40 p.c. over a year ago. Pulp prices moved slightly higher while a reaction occurred in British Columbia fir and cedar which previously had shown outstanding gains. Among the principal commodity groups, advances were confined to Vegetable Products, Animals, Textiles, Iron, and Non-Metallic Minerals while fractional recessions occurred in Wood Products, Non-Ferrous Metals and Chemicals. Canadian Farm Products moved up 5.4 points to 90.4.

COST OF LIVING

Seasonal reductions in coal and coke prices, and a slight recession in the average level of food prices resulted in a decline in the general cost of living index for Canada from 82.8 in May to 82.6 in June. Retail prices of foods fell from 76.6 to 76.4, advances for lard, bread, onions, and a number of meats being more than offset by declines for Grade "A" eggs, milk, butter and potatoes. A reduction in the coal subgroup from 86.3 to 82.9, and in that for coke from 87.5 to 86.0, resulted in a downward movement in the fuel index from 86.1 to 84.2. The sundries group remained unchanged at 92.6 despite a slight rise in motor operating costs from 92.1 to 92.3, due to higher prices for tires and gasolene.

SECURITIES

Common stock averages moved irregularly higher in the first nine days of June, during which the index for industrial, utility and bank stocks advanced from 130.7 to 132.1. Subsequently the market moved almost steadily downward until averages were only slightly higher than the lowest level for 1937, recorded on April 28 (125.3). Most subgroups followed the movements outlined above, with Industrial Mines, Oils, Building Materials and Milling leading the decline. Small gains were registered for Beverages, Textiles and Telephone and Telegraph. Trading continued to be very light. The Investors' general price index for the week ended July 1, was 127.7 as compared with 131.3 for the week of June 3. For the same period industrials dropped from 214.0 to 207.1 and utilities from 63.5 to 62.5. Mines moved irregularly higher to June 7, and then the trend was mainly downward up to June 23rd when a rally of a few days cancelled more than half of the previous declines. The general index closed the month moderately lower at 134.2 for a net loss of 3.7. Interest during the past month was mostly centered on the gold issues and the base metals displayed distinct weakness. The monthly index of twenty-four mining stocks was 134.7 as compared with 142.1 in May, with the gold section showing a decline of 5.4 points and the base metals 14.3. An index for Dominion of Canada long-term bonds showed little change throughout June, the index for the final week being 115.0 as compared with 114.9 for the corresponding period of May.

FOREIGN EXCHANGE

The month of June witnessed two major crises affecting the stability of foreign exchanges. The first came in the opening week when gold prices on the London market dropped approximately seven cents per ounce, as heavy offerings of hoarded metal failed to find buyers. This was due to the revival of recurrent rumours that official gold prices might be reduced in countries providing the leading gold markets of the world. Confidence was again restored however, on June 7 when British authorities established a price of $34.72 per ounce. Subsequent fluctuations from this figure were narrow and offerings became comparatively moderate. From the London gold market, attention was soon turned to the French franc which showed signs of an impending financial crisis in the second week of June. New York ninety-day rates on the franc after remaining relatively stable in the first week, widened irregularly from 8½ points on the 7th to 38½ points on the 26th. For the balance of the month a financial moratorium was maintained, during which time the new Government obtained special financial powers to deal with the situation. The franc was formally devalued on June 30, with the understanding that it should be allowed to find its natural parity. On July 1, New York rates on the franc closed at

3.875 cents, down more than half a cent from pre-devaluation levels. The Canadian dollar weakened moderately during June in terms of both sterling and the United States dollar.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Marked improvement in North American wheat prospects followed reports of rain in both spring and winter wheat areas. Estimates placed the American crop at higher levels and concurrently general liquidation set in. Liverpool futures broke sharply. Winnipeg weakened and No.1 Manitoba Northern cash wheat declined steadily from 125 1/8¢ on June 1 to 115¼¢ per bushel on the 7th. Rust damage in the United States and drought in the Canadian west coincided with later irregular rises which brought quotations to 123 5/8¢ per bushel on the 16th. Export demand was practically negligible and climatic conditions continued the dominant market factor. As fears of further deterioration on both sides of the international line increased, Liverpool moved sharply upward on the 29th. Winnipeg followed the lead of overseas markets and No.1 cash wheat reached the high for the month at 141 5/8¢ per bushel. No.2 rye showed a net gain of 25¾¢ per bushel during June, No.1 wheat 16 5/8¢ and No.2 oats and No.1 flax 6¢ and 6½¢ per bushel respectively.

Descriptions (Basis cash per bushel Fort William and Port Arthur)	1936 June Average ¢	1937 May Average ¢	1937 June Average ¢
No.1 Manitoba Northern Wheat	79.5	130.6	124.2
No.2 C.W. Oats	33.3	56.2	57.1
No.2 C.W. Rye	44.0	114.4	116.1
No.3 C.W. Barley	38.0	71.1	66.0
No.1 C.W. Flax	146.3	172.6	165.6

FLOUR AND OTHER MILLED PRODUCTS: Buyers were interested in supplying current needs only, although stocks were low. Export demand remained quiet and offerings of Ontario winter wheat flour were more freely made.

Descriptions	1936 June 15 $	1937 May 15 $	1937 June 15 $
Flour No.1 patent Manitoba per barrel Montreal	5.20	7.40	7.30
Rolled Oats Toronto per 90 pound bag	2.70	3.29	3.65
Oatmeal Toronto per 98 pound bag	3.03	3.96	3.96

SUGAR: More activity and broader speculative interest in world sugar futures were reported in June. These were attributed to unsettled European conditions as well as to increased demand and a higher range of prices at London. The situation in the United States regarding the legislative measures to be adopted remained unchanged. Later, demand increased there and during the final week sales of more than 150,000 tons of raws were made at prices ranging from 3.40¢ to 3.45¢ per pound.

Descriptions	1936 June 15	1937 May 15	1937 June 15
Granulated sugar standard per cwt. Montreal.	$4.61	$4.99	$4.99
Yellow sugar No.1 per cwt. Montreal	4.33	4.71	4.71
B.W.I. raw sugar per cwt. Montreal	1.90	2.15	2.33

RUBBER: Raw rubber declined in the New York market in June but prices showed a tendency towards stability. The more bearish sentiment prevailing was attributed to statements by producers showing a possible production in excess of demand, and to unsettled labour conditions in many industries. United States statistics showed a consumption of 51,733 tons in May or 64 tons less than in April and estimates placed June absorption as low as 48,000. Stocks on hand, 172,985 tons at the end of May, were the lowest since September 1930 when the total was 169,927 tons.

Descriptions	1936 June Average ¢	1937 May Average ¢	1937 June Average ¢
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets	16.2	25.9	24.2
Ceylon plantation ribbed smoked sheets	16.0	21.2	19.4

LIVESTOCK: Cattle markets were supported by heavier export movements and by a greater volume of orders from domestic sources mainly for packers. Prices remained remarkably firm at most centres but during the last week, Winnipeg was somewhat depressed by increased runs of poorly finished grades. Calves were easier with quotas to the United States about filled. Hogs advanced when cables from the United Kingdom indicated

higher bacon prices and lambs also moved forward as offerings decreased.

Descriptions		1936 June Average	1937 May Average	1937 June Average
		$	$	$
Steers, good over 1050 pounds per cwt. at	Toronto	5.33	7.60	8.29
	Winnipeg	4.44	7.15	7.50
Calves, good veal, per cwt. at	Toronto	7.58	8.37	7.78
	Winnipeg	5.19	6.49	5.73
Hogs, bacon per cwt. at	Toronto	8.87	8.85	9.25
	Winnipeg	8.68	8.05	8.60
Lambs, good handyweight per cwt. at	Toronto	10.77	10.88	11.71
	Winnipeg	8.68	9.97	8.67

BUTTER: Demand remained quiet and dealers bought cautiously throughout the month. Holders did not press sales, and as receipts continued light they were readily absorbed at most centres. Cold storage holdings of creamery butter were shown by the Agricultural Branch of the Dominion Bureau of Statistics as 9,037,791 pounds on June 1, or about 3,300,000 pounds greater than the previous month's figures.

Descriptions		1936 June Average	1937 May Average	1937 June Average
		¢	¢	¢
Jobbing price of first grade creamery butter per pound at	Montreal	23.4	24.6	26.1
	Toronto	23.9	25.1	26.2

EGGS: After early moderate declines, egg markets steadied as fresh supplies began to decrease. The general quality of eggs showed the effect of warmer weather and increasing difficulty was experienced in securing top grades. Arrivals continued to exceed demand and considerable quantities moved into storage. The Agricultural Branch of the Dominion Bureau of Statistics showed cold storage holdings on June 1st at 8,229,088 dozen, a rise of 4.3 million dozen over stocks on May 1.

Descriptions		1936 June Average	1937 May Average	1937 June Average
		¢	¢	¢
Eggs Grade "A" large per dozen at	Montreal..	26.1	24.3	25.5
	Toronto...	23.8	22.6	23.7
	Vancouver.	25.4	22.0	22.0

COTTON: Reports indicating excellent progress of the new crop were regarded as the chief bearish factor influencing cotton prices during June. The New York market followed a dull and uneventful course and only narrow fluctuations were recorded. Declines were checked latterly on reports of increased European buying. Consumption of American cotton by mills of the world totalled 865,000 bales for the four weeks ended July 2 as compared with 837,000 bales during the previous four weeks. World supplies fell steadily from 3,847,000 bales on June 4 to 3,274,000 bales on July 2.

Descriptions	1936 June Average	1937 May Average	1937 June Average
	¢	¢	¢
Raw cotton, upland middling per lb. at New York (Canadian funds)	12.0	13.3	12.7

SILK: Silk futures at New York advanced as cables from Japan indicated higher prices there. Later market reactions appeared when the Japanese government's estimate showing a 2 p.c. reduction in the spring cocoon crop, was revised upward to 1 p.c. above the previous year's figure. United States mill absorption during June aggregated 35,783 bales, or 505 bales more than in May.

Descriptions	1936 June Average	1937 May Average	1937 June Average
	$	$	$
Raw silk quoted on a 60-day basis per pound at New York (Canadian funds)	[illegible]	[illegible]	[illegible]
Special grand xx 85 p.c. 20-22 deniers ...	1.65	1.92	1.92
Special grand xx 83 p.c. 13-15 deniers ...	1.62	1.84	1.84

WOOL: During the latter part of May, demand became more limited and prices eased. Although trading was quiet throughout June, with domestic mill requirements reported well covered, prices ruled firm. Exports of raw wool fell from 124,530 pounds in April to 91,013 pounds in May.

Descriptions	1936 June Average ¢	1937 May Average ¢	1937 June Average ¢
Raw wool, per pound, in quantities of 20,000 pounds or more, f.o.b. Weston.			
Eastern, low, medium, ¼ blood staple or 50's.	20.0	33.0	31.5
Western, semi-bright, ⅓ blood staple or 58's - 60's	21.0	28.0	27.5

LUMBER AND TIMBER: Easier prices and a decided lull in inquiries from outside sources were noted in the Canadian lumber situation in June. Freight rates continued high and stocks in the United Kingdom were reported heavy. Exports of boards and planks in May were 152,758 M.bd.ft. as compared with 101,079 M bd.ft. in April. In western Canada, log production had been fairly active but a shut down of camps as from July 1 has been announced by the British Columbia Log Association. Many mills have unfilled contracts but supplies were considered ample to take care of these. Domestic rail demand from Prairies and Eastern Canada revived somewhat owing to increased orders for building materials.

Descriptions	1936 June	1937 May	1937 June
Price Index Numbers 1926=100)			
White pine lumber	91.3	102.7	102.7
Spruce lumber	78.0	102.4	102.4
Fir lumber	91.1	112.6	109.7
Cedar lumber	92.3	118.7	96.9

IRON AND STEEL: A considerable volume of new business was reported and prices held firm to higher. Many concerns were engaged in filling contracts for rails that had been placed earlier in the year, while deliveries generally, were reported from four to six weeks behind schedule. Mill activity was further stimulated by the announcement of the placing of large contracts for air force equipment. Backlogs, at the highest level in several years, together with the current demand were regarded as of sufficient volume to maintain operations at present levels till the close of the year. The auto trade, mining, and farm implements manufacturers were steady buyers but other industries also furnished a steady flow of spot orders.

Descriptions	1936 June 15 $	1937 May 15 $	1937 June 15 $
Pig iron foundry No.1 per gross ton f.o.b. sellers' works	20.50	25.50	25.50
No.1 scrap iron, per gross ton delivered at Canadian foundry	10.50	16.00	14.00

COPPER: During the month of June, United States domestic copper prices again held at 14 cents although London "spot" prices varied from 13.4 cents (June 2) to 11.3 cents (June 15) and ended the month at 11.9 cents per pound. A firm tendency was noted during the first week when the proposed British tax on growth of profits was withdrawn and producers met to discuss a plan for restricting production. However, the latter failed to materialize, and an easier tone appeared. Developments in the labour situation in United States tended to offset seasonal slackness toward the end of the month and the final few days showed a stronger position.

Descriptions	1936 June Average $	1937 May Average $	1937 June Average $
Copper, electrolytic, domestic, per 100 pounds, carlots, f.o.b. Montreal	9.72	14.86	14.45

BUILDING AND CONSTRUCTION MATERIAL, 1913=100

(See page 8 for these data on the base 1926=100)

	1936	1937				
	June	Feb.	March	April	May	June
Building & Construction Materials	126.5	135.9	145.2	146.1	145.9	143.7
Lumber	126.9	141.4	155.1	155.8	155.5	150.3
Painters' Materials	115.4	122.7	126.2	133.3	132.9	132.1
Miscellaneous	132.3	137.5	143.9	143.7	143.9	144.0

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1936	June 1936	April 1937	May 1937	June 1937
Total Index 567 Commodities	567	74.6	72.3	86.1	85.1	84.6
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	72.6	66.9	91.4	88.6	86.9
II. Animals and Their Products	76	71.8	69.7	77.1	76.7	77.5
III. Fibres, Textiles and Textile Products	85	69.6	69.1	73.8	73.6	73.9
IV. Wood, Wood Products and Paper	49	68.5	68.1	78.4	78.4	77.7
V. Iron and Its Products	44	88.0	87.7	103.7	103.9	104.4
VI. Non-Ferrous Metals and Their Products	18	70.0	67.7	89.3	85.7	84.3
VII. Non-Metallic Minerals and Their Products	83	85.5	85.7	85.6	86.6	86.8
VIII. Chemicals and Allied Products	77	78.0	77.2	82.6	82.1	81.8
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	73.7	78.9	78.9	79.2
Foods, Beverages and Tobacco	126	73.4	71.2	80.7	79.9	80.2
Other Consumers' Goods	110	75.5	75.4	77.7	78.2	78.5
II. Producers' Goods	402	72.4	68.5	89.0	87.2	85.8
Producers' Equipment	24	90.0	90.0	91.9	94.1	94.3
Producers' Materials	378	70.4	66.1	88.7	86.4	84.9
Building & Construction Materials	111	85.3	84.8	97.9	97.8	96.3
Manufacturers' Materials	267	67.9	62.9	87.1	84.5	83.0
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	66.6	87.5	85.7	83.3
Total Fully and Chiefly Manufactured	322	73.6	71.9	80.5	80.0	80.1
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	63.8	57.1	88.1	83.8	81.1
(b) Fully and chiefly manufactured	91	73.8	70.3	84.1	83.4	82.8
(c) Total	186	69.2	64.2	85.9	83.6	82.0
B. Animal						
(a) Raw and partly manufactured	46	73.6	70.3	83.8	84.4	80.8
(b) Fully and chiefly manufactured	59	71.4	69.9	74.9	73.6	74.7
(c) Total	105	72.4	70.1	78.8	78.3	77.3
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	65.8	60.8	94.4	89.0	85.1
(2) Animal	18	75.3	70.4	86.3	85.7	81.4
(3) Total	70	69.4	64.4	91.4	87.8	83.7
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	62.9	59.7	61.0	69.2
(b) Fully and chiefly manufactured	11	70.1	69.7	72.1	71.3	72.4
(c) Total	16	69.3	67.9	68.7	68.5	71.5
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	80.1	98.0	97.8	96.3
(b) Fully and chiefly manufactured	20	57.5	57.4	60.7	60.9	61.0
(c) Total	57	68.4	68.0	78.1	78.1	77.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	78.9	86.3	86.5	85.4
(b) Fully and chiefly manufactured	141	85.2	85.2	92.3	92.3	92.8
(c) Total	203	82.8	82.4	89.6	89.7	89.5
IMPORTS AND EXPORT CLASSIFICATION						
Imports	76	79.4	78.4	93.7	92.7	92.9
Exports	70	66.8	62.5	83.8	81.2	79.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1936	June 1936	April 1937	May 1937	June 1937
Total Index	567	74.6	72.3	86.1	85.1	84.6
I. Vegetable Products	135	72.6	66.9	91.4	88.6	86.9
Fruits	15	79.0	82.1	85.2	89.2	96.3
Fresh	4	80.4	85.1	87.8	93.3	102.8
Dried	5	81.4	79.9	85.0	85.0	85.0
Canned	6	67.9	66.0	69.7	69.1	68.7
Grains	23	66.3	55.2	98.5	93.1	89.3
Flour and Milled Products	12	75.5	64.3	99.6	97.2	93.4
Bakery Products	2	84.0	83.4	89.7	89.7	92.5
Vegetable Oils	8	74.5	69.9	84.9	81.6	79.7
Rubber and Its Products	9	58.4	57.8	63.4	63.2	64.0
Sugar and Its Products and Glucose	8	79.6	79.4	85.8	85.8	86.6
Tea, Coffee, Cocoa and Spices	15	73.2	72.6	81.4	79.7	79.8
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Vegetables	13	69.7	78.8	74.0	67.5	62.4
Miscellaneous	22	60.1	58.1	64.1	65.0	64.7
II. Animals and Their Products	76	71.8	69.7	77.1	76.7	77.5
Fishery Products	16	72.1	70.8	69.8	69.6	73.2
Furs	9	59.8	63.0	73.6	72.8	72.8
Hides and Skins	6	80.4	64.7	120.9	112.4	84.2
Leather, Unmanufactured	9	87.1	85.9	99.6	99.6	99.6
Boots and Shoes	2	88.4	88.4	91.8	93.4	95.1
Live Stock	4	72.5	72.0	94.2	92.8	98.9
Meats and Poultry	10	70.0	71.6	74.9	78.0	80.6
Milk and Its Products	12	71.0	67.1	78.6	75.2	74.0
Fats	5	69.9	62.0	78.9	76.5	77.6
Eggs	3	67.3	57.1	53.1	52.7	54.0
III. Fibres, Textiles and Textile Products	85	69.6	69.1	73.8	73.6	73.9
Cotton, raw	2	71.1	70.4	82.1	78.0	75.3
Cotton Yarn and Thread	5	82.7	82.1	84.0	84.0	83.7
Cotton Fabrics	19	72.6	71.3	76.9	76.9	76.9
Knit Goods	3	82.3	82.3	84.6	84.6	84.6
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	46.3	46.3	46.9	47.2	52.2
Silk, raw	9	28.8	25.7	31.9	30.2	30.4
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	66.1	65.3	65.3	65.3
Silk Fabrics	4	45.5	44.6	48.0	48.0	48.0
Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
Wool, raw	3	68.1	66.2	91.5	100.9	96.8
Wool Yarns	6	85.1	85.5	92.3	93.1	93.1
Wool Hosiery and Knit Goods	5	86.8	87.0	88.4	88.4	88.8
Wool Blankets	1	81.3	79.6	98.0	98.0	103.1
Wool Cloth	6	78.3	79.0	84.4	84.4	84.4
Carpets	2	90.6	90.4	92.1	92.1	92.1

	Commodities	No. of Price Series	Yearly Average 1936	June 1936	April 1937	May 1937	June 1937
IV.	Wood, Wood Products and Paper	49	68.5	68.1	78.4	78.4	77.7
	Newsprint	2	55.4	55.4	58.1	58.1	58.2
	Lumber	33	86.3	85.5	105.0	104.8	101.3
	Pulp	3	68.3	67.8	81.9	81.9	84.8
	Furniture	10	69.5	69.4	79.1	80.7	80.7
	Matches	1	77.4	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	88.0	87.7	103.7	103.9	104.4
	Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2
	Rolling Mill Products	14	93.0	92.6	111.8	111.9	113.0
	Pipe (Cast Iron and Steel)	2	85.1	85.2	95.1	100.3	100.3
	Hardware	16	86.3	86.0	86.2	86.2	91.4
	Wire	3	87.2	86.8	96.6	96.6	96.6
	Scrap	5	62.2	61.8	97.6	90.6	81.7
	Miscellaneous	1	95.0	95.0	100.0	100.0	100.0
VI.	Non-Ferrous Metals and Their Products	18	70.0	67.7	89.3	85.7	84.3
	Aluminium	2	81.6	82.2	91.1	93.9	93.9
	Antimony	1	80.1	78.3	93.1	90.1	88.6
	Brass and Copper Products	6	68.3	66.4	102.8	96.9	96.1
	Lead and Its Products	2	57.5	50.8	78.2	73.4	70.0
	Silver	1	72.6	72.4	73.2	72.4	72.3
	Tin Ingots	2	73.4	68.3	91.9	85.6	84.7
	Zinc and Its Products	2	47.1	44.1	71.8	64.6	60.6
	Solder	1	78.8	78.5	94.0	88.3	92.7
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.7	85.6	86.6	86.8
	Clay and Allied Material Products	10	88.0	88.5	87.4	88.2	88.2
	Pottery	2	90.9	88.2	93.5	93.5	93.5
	Coal	13	91.5	91.1	89.6	92.2	92.3
	Coke	5	94.5	93.0	110.9	110.9	111.0
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	111.7	113.2	89.5	94.7	94.7
	Glass and Its Products	6	77.1	78.2	89.0	84.0	84.0
	Petroleum Products	6	73.4	74.5	73.9	73.9	74.4
	Asphalt	2	91.4	91.4	91.4	90.6	90.6
	Salt	4	80.6	77.7	77.7	77.7	77.7
	Sulphur	1	94.0	94.0	93.7	93.7	98.1
	Plaster	3	111.3	113.1	112.2	115.1	115.1
	Lime	4	104.5	105.7	108.2	108.2	108.2
	Cement	1	105.8	106.2	106.2	106.2	106.2
	Sand and Gravel	8	91.4	91.4	91.7	91.7	91.7
	Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	78.0	77.2	82.6	82.1	81.9
	Inorganic Chemicals	22	88.6	87.8	87.6	87.5	87.5
	Organic Chemicals	6	75.5	72.7	93.1	86.9	84.5
	Coal Tar Products	2	88.5	87.2	92.2	92.2	93.4
	Dyeing and Tanning Materials	10	104.5	102.6	106.1	106.0	106.1
	Explosives	2	77.5	78.0	76.4	76.4	76.4
	Paint Materials	9	68.8	68.2	79.8	79.2	77.3
	Paints Prepared	2	65.5	63.8	74.1	74.1	74.1
	Drugs and Pharmaceutical Chemicals	10	74.7	74.2	77.1	76.8	76.6
	Fertilizers	10	74.5	74.3	74.5	74.5	74.5
	Industrial Gases	2	92.4	92.8	92.5	93.3	92.5
	Soap	2	85.4	85.4	91.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)

(1926=100)

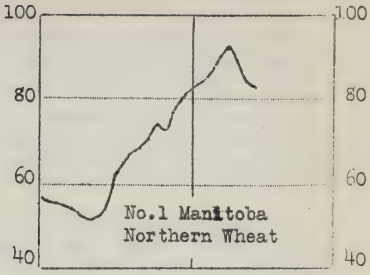
		Price Series	Yearly Average 1936	June 1936	April 1937	May 1937	June 1937
I.	CONSUMERS' GOODS (GROUPS A & B)	236	74.7	73.7	78.9	78.9	79.2
A.	Foods, Beverages and Tobacco	126	73.4	71.2	80.7	79.9	80.2
	Beverages	9	73.8	73.5	78.9	79.1	80.4
	Flour and Milled Products	12	75.5	64.3	99.6	97.2	93.4
	Bakery Products	2	84.0	83.4	89.7	89.7	92.5
	Fish	16	72.1	70.8	69.8	69.6	73.2
	Fruits	15	79.0	82.1	85.2	89.2	96.3
	Meats and Poultry	10	70.0	71.6	74.9	78.0	80.6
	Milk and Milk Products	12	71.0	67.1	78.6	75.2	74.0
	Sugar and Its Products	8	79.6	79.4	85.8	85.8	86.6
	Vegetables	13	69.7	78.8	74.0	67.5	62.4
	Eggs	3	67.3	57.1	53.1	52.7	54.0
	Tobacco	8	48.9	48.3	55.5	55.5	55.5
	Miscellaneous	18	71.8	67.7	80.5	78.4	79.2
B.	Other Consumers' Goods	110	75.5	75.4	77.7	78.2	78.5
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.3	78.0	78.4	78.8
	Household Equipment and Supplies	58	76.2	76.2	77.4	78.1	78.3
II.	PRODUCERS' GOODS (GROUPS C & D)	402	72.4	68.5	89.0	87.2	85.8
C.	Producers' Equipment	24	90.0	90.0	91.9	94.1	94.3
	Tools	3	86.6	86.6	91.3	91.3	91.3
	Light, Heat & Power Equipment and Supplies	17	90.6	90.6	92.6	94.9	95.0
	Explosives	2	77.5	78.0	76.4	76.4	76.4
	Miscellaneous	2	84.5	84.5	85.9	85.9	89.4
D.	Producers' Materials	378	70.4	66.1	88.7	86.4	84.9
	Building and Construction Materials	111	85.3	84.8	97.9	97.8	96.3
	Lumber	33	86.3	85.5	105.0	104.8	101.3
	Painters' Materials	13	68.2	66.3	76.6	76.4	75.9
	Miscellaneous	65	88.6	88.7	96.4	96.5	96.6
	Manufacturers' Materials	267	67.9	62.9	87.1	84.5	83.0
	Textiles and Clothing	64	67.4	66.7	71.9	72.1	71.8
	Furs and Leather Goods	24	76.7	75.1	93.6	92.1	88.2
	For Metal Working Industries	41	73.5	71.6	93.1	90.1	88.9
	For Chemical Using Industries	43	89.2	88.1	91.4	90.5	90.4
	For Meat Packing Industries	4	72.5	72.0	94.2	92.8	98.9
	For Milling and Other Industries	23	66.3	55.2	98.5	93.1	89.3
	Miscellaneous Producers' Materials	68	62.0	58.6	72.8	71.9	71.1

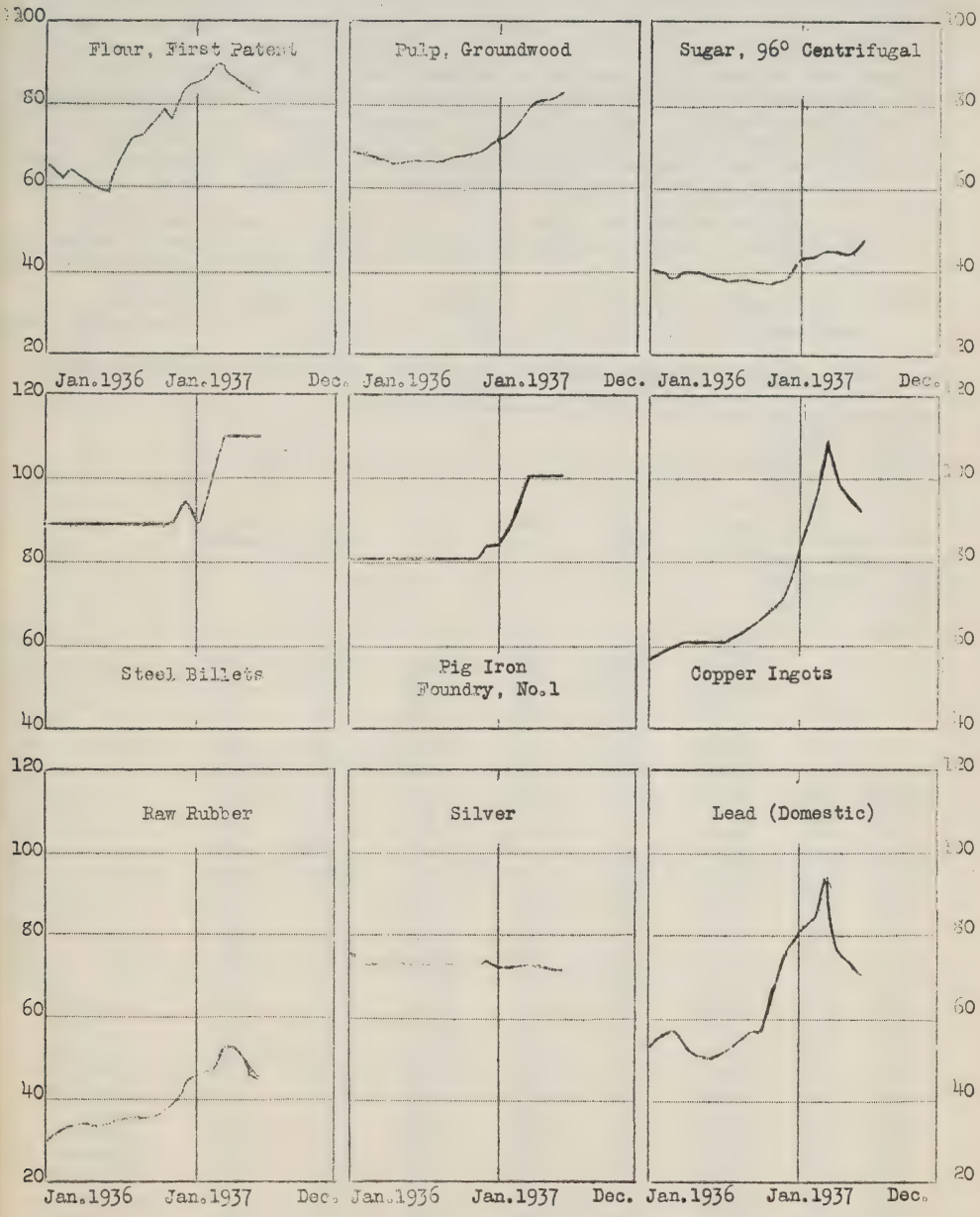
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1936	June 1936	May 1937	June 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.401	.333	.562	.571
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.937	.795	1.306	1.242
FLOUR, First Patent, 2-98's Jute Toronto		8.821	6.083	5.200	7.400	7.300
SUGAR, Br. West Indies, Montreal	Cwt.		1.890	1.900	2.150	2.325
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	4.990	4.990
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.165	.160	.212	.194
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	5.539	5.330	7.600	8.290
HOGS, Bacon Toronto	Cwt.	13.320	8.461	8.870	8.850	9.250
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.129	.113	.150	.145
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.363	.350	.440	.440
BOX SIDES B, Oshawa	Ft.	.263	.240	.240	.260	.260
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.253	.234	.246	.261
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.161	.150	.180	.180
EGGS, Grade "A" Large, Montreal	Doz.		.340	.261	.243	.255
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.140	.155	.151
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.295	.290	.383	.362
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.897	1.677	2.097	2.107
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.208	.200	.330	.315
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.214	.210	.280	.275
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	20.000	24.124	24.714
PIG IRON, Malleable, f.o.b. plant,	Gross Ton	22.830	19.083	19.000	24.000	24.000
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.263	2.250	2.700	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.070	9.721	14.858	14.446
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.642	4.093	5.843	5.632
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.525	.483	.575	.585
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.153	3.886	5.688	5.334
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	10.542	10.140	9.580	9.580
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

WHOLESALE PRICES,
1936 AND 1937
(1926=100)





INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JUNE, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, fell from 82.8 in May to 82.6 in June, due to declines in the cost of fuel and to a slight recession in the price of foods.

An index for retail prices alone, including such commodities as foods, coal, coke, clothing, household requirements, etc., declined from 78.0 to 77.8. When foods were removed from this index it was 79.1 in June as compared with 79.4 for the previous month.

An index for 46 food items fell from 76.6 to 76.4, reflecting declines in Grade "A" eggs, milk, butter, potatoes, raspberry jam, marmalade, canned salmon and pepper. Practically all meats showed moderate advances, with sirloin steak up from 26.9¢ to 28.3¢, shoulder beef from 14.8¢ to 15.6¢, mutton from 24.0¢ to 24.3¢, ham from 52.3¢ to 53.0¢ and fresh pork from 21.3¢ to 21.8¢ per pound. Bread averaged 6.7¢ as against 6.4¢ for the previous month. Onions advanced from 4.3¢ to 5.9¢ per pound. Grade "A" eggs declined from 25.5¢ to 25.2¢ per dozen, while an average of Grade "B" and Grade "C" eggs remained unchanged at 21.3¢. Creamery butter fell from 30.8¢ to 28.5¢ per pound while dairy butter was 25.2¢ as compared with 27.3¢ for May. Potatoes receded from 33.1¢ to 30.0¢ per peck. Milk at 10.8¢ per quart was fractionally lower. Other decreases noted were: canned salmon from 21.4¢ to 21.0¢, raspberry jam from 13.7¢ to 13.6¢, marmalade from 12.2¢ to 12.0¢ and pepper from 38.2¢ to 38.0¢ per pound.

The fuel index fell from 86.1 to 84.2, owing to seasonal declines in coal and coke prices. Recessions in these two sub-groups were as follows: coal from 86.3 to 82.9, and coke from 87.5 to 86.0.

The sundries group remained unchanged at 92.6 despite a slight rise in motor operating costs from 92.1 to 92.3, due to higher prices for tires and gasolene.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JUNE, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 May	80.0	71.3	87.2	83.8	70.2	92.1	74.7	77.9
June	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August ..	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October..	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November.	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December.	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January..	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February.	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March ...	82.0	75.7	86.6	84.9	72.6	92.5	77.7	79.5
April ...	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5
May	82.8	76.6	86.1	87.3	72.6	92.6	78.0	79.4
June	82.6	76.4	84.2	87.3	72.6	92.6	77.8	79.1

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
1934														
August	76.2	74.2	61.5	70.1	71.9	69.2	76.9	51.8	57.5	56.8	82.5	51.4	53.9	62.6
September	74.5	71.7	62.0	63.8	71.5	70.3	81.3	53.9	58.8	59.3	83.3	51.9	53.5	62.6
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
1935														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	66.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
1936														
January	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
1937														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
1934														
August	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
September	78.4	64.2	87.9	74.3	58.2	77.4	82.2	84.6	86.7	73.4	63.6	40.5	93.5	68.8
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
1935														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
1936														
January	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
1937														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Price averages for industrial, utility and bank stocks moved irregularly higher in the early part of June. Trading remained comparatively light and subsequent losses left the monthly index at 129.4, the lowest level of the year. The comparable figure for last month was 132.2 and 113.8 for June 1936. In the industrial section recessions were quite general with the beverage and textile groups alone being able to register gains and this index dropped from 216.4 in May to 210.1 in June. Appreciable declines occurred for industrial mines, oils, building materials and milling. The utilities index moved within narrow limits and the index for June, influenced chiefly by Bell Telephone, showed a fractional gain of 0.2 ~~pts.~~ 63.2. Bank stocks rose from 92.7 on June 1 to 93.6 on June 7 7 but then gradually declined to close the month at 90.6.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

During the opening days of the month, Canadian mining stocks showed varied tendencies. Markets continued to be overshadowed by rumours concerning reductions in the official price of gold and both gold issues and base metals indexes moved down to the lowest points of the year to date at 101.6 and 234.9 respectively on the 23rd of June. Following intimation, that no immediate change in the gold policy was impending, a recovery set in on June 24 and part of the earlier losses were regained. Golds attracted most of the attention while more general easiness prevailed in the base metals. In a period of three months the daily index for this group declined 137.7 points receding from a peak of 372.6 on February 22 to the low of 234.9 on June 23rd. The general index of twenty-four mining stocks dropped from 137.7 on June 1 to 127.6 on the 23rd and closed the month at 134.2. The monthly average for the gold section fell from 111.3 in May to 105.9 in June and base metals from 269.3 to 255.0. Below is a table of average prices for the weeks of July 1 and June 3, 1937, as compiled by the Dominion Bureau of Statistics.

GOLD

	July 1 $	June 3 $		July 1 $	June 3 $
Beattie	1.15	1.15	Macassa	5.05	5.16
Bralorne	6.84	6.95	McIntyre	34.50	33.73
Buffalo-Ankerite	9.15	9.46	Pickle Crow	5.48	6.18
Central Patricia	2.51	3.00	Pioneer	3.98	3.91
Dome	40.37	39.04	Reno	.80	.87
God's Lake	.44	.52	San Antonio	1.30	1.46
Hollinger	11.22	11.41	Siscoe	3.53	3.83
Howey	.36	.37	Sylvanite	2.98	3.09
Kirkland Lake	1.19	1.31	Teck-Hughes	4.74	5.06
Lake Shore	48.67	50.25	Wright-Hargreaves	5.98	6.37
Little Long Lac	5.06	5.27			

BASE METALS

Falconbridge	7.69	7.74	Noranda	57.80	61.62
Hudson Bay	28.00	29.04			

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 99.3 in June as compared with 100.2 in May. Abitibi Power and Paper fell from 64.6 to 60.7, Canada Cement from 103.4 to 103.1, Canadian Canners "B" from 11.8 to 11.5, McColl Frontenac from 90.9 to 90.1, National Breweries from 42.0 to 40.1, Ogilvie Flour Mills from 160.0 to 155.0, Simpson's from 99.1 to 97.8 and Steel Co. of Canada from 73.5 to 73.0. Canadian Cottons rose from 105.1 to 108.0, Canadian Hydro-Electric from 77.0 to 79.2, Goodyear from 53.9 to 54.7, Massey Harris from 63.7 to 66.2 and St. Lawrence Corporation A from 32.8 to 33.7.

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927-1937)
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	75.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1	100.2	99.3						

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	UTILITIES				INDUSTRIALS									
Number of Securities 1937	Total 96	Total 9	Total 19	Transportation 2	Telephone Telegraph 2	Power and Traction 15	Total 68	Machinery and Equipment 8	Pulp and Paper 6	Milling 4	Oils 4	Textiles and Clothing 10	Food and Allied Products 13	Beverages 7	Building Materials 14	Industrial Mines 2
1935																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.4	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	103.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	63.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.2	234.0	68.1	145.7	131.4	126.6	394.6
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	60.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metals 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	108.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
January	124.8	214.8	142.4
February	130.2	230.4	149.8
March	122.7	232.2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
Weekly Index Numbers			
Week ending June 3rd	108.3	265.1	138.7
" " " 10th	110.1	264.1	139.9
" " " 17th	105.9	256.2	135.0
" " " 24th	103.0	243.4	130.1
" " July 1st	105.4	252.5	134.0
" " " 8th	107.7	271.9	139.3

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

APRIL - JUNE 1937

	APRIL					MAY				JUNE				JULY
	1st	8th	15th	22nd	29th	6th	13th	20th	27th	3rd	10th	17th	24th	1st
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP														
Beattie	1.56	1.54	1.42	1.31	1.32	1.32	1.25	1.23	1.25	1.15	1.23	1.25	1.15	1.15
Bralorne	8.27	8.31	7.87	7.58	7.22	6.90	6.62	6.50	6.99	6.95	7.22	7.05	6.92	6.84
Buffalo-Ankerite	11.25	11.04	10.62	9.89	9.72	9.20	9.08	9.00	9.52	9.46	9.56	9.37	8.93	9.15
Central Patricia	4.28	4.06	3.62	3.30	3.19	3.22	2.96	2.99	3.23	3.00	3.18	2.93	2.53	2.51
Dome	45.79	44.87	43.37	43.79	41.81	40.85	39.67	39.87	40.12	39.04	40.57	39.64	39.27	40.37
God's Lake	.73	.70	.63	.59	.54	.52	.48	.48	.54	.52	.51	.48	.45	.44
Hollinger	13.87	13.66	13.17	12.21	11.87	11.98	11.40	11.12	11.40	11.41	11.52	11.33	11.10	11.22
Howey	.46	.46	.41	.38	.40	.38	.36	.36	.37	.37	.39	.36	.35	.36
Kirkland Lake	1.37	1.56	1.52	1.41	1.41	1.47	1.38	1.37	1.43	1.31	1.35	1.27	1.20	1.19
Lake Shore	56.08	55.04	52.89	50.89	50.10	50.58	52.72	51.85	53.20	50.25	49.27	47.52	48.50	48.67
Little Long Lac	6.62	6.69	6.44	6.87	5.95	5.87	5.57	5.33	5.54	5.27	5.38	5.20	5.12	5.06
Macassa	7.38	7.21	6.70	5.86	5.65	5.57	5.17	5.08	5.49	5.16	5.35	5.16	4.65	5.05
McIntyre	39.71	39.10	38.04	36.98	35.39	34.52	33.50	34.39	34.20	33.73	34.72	33.44	34.18	34.50
Pickle Crow	7.30	7.07	6.67	6.13	6.25	6.29	6.04	5.98	6.37	6.18	6.34	6.21	5.64	5.48
Pioneer	5.37	5.23	5.05	4.99	4.80	4.54	4.19	4.02	4.01	3.91	3.88	3.91	3.78	3.98
Reno	1.09	1.09	1.03	.98	.98	.99	.90	.87	.89	.87	.87	.80	.76	.80
San Antonio	1.98	1.91	1.71	1.61	1.63	1.63	1.55	1.50	1.56	1.46	1.38	1.44	1.35	1.30
Siscoe	5.37	5.17	4.69	4.31	4.21	4.06	3.85	3.88	4.07	3.83	3.96	3.68	3.44	3.53
Sylvanite	3.93	3.88	3.65	3.37	3.24	3.22	3.05	3.08	3.23	3.09	3.20	3.07	2.95	2.98
Teck-Hughes	5.72	5.62	5.25	5.16	5.10	5.21	5.08	5.01	5.17	5.06	5.13	4.80	4.78	4.74
Wright-Hargreaves	7.60	7.61	7.23	6.82	6.55	6.69	6.40	6.35	6.46	6.37	6.33	6.05	5.97	5.98
BASE METALS GROUP														
Falconbridge	9.83	9.69	9.22	8.29	8.19	8.22	8.08	7.80	8.00	7.74	7.58	7.37	7.33	7.69
Hudson Bay	37.25	34.77	32.79	31.58	29.31	29.94	28.70	29.58	31.05	29.04	28.97	28.19	27.06	28.00
Noranda	75.17	73.96	70.71	66.37	63.37	63.50	61.75	61.33	62.52	61.62	61.47	59.71	57.12	57.80

INDEX NUMBERS OF DOMINION OF CANADA LONG TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926-100, rose from 113.8 for the month of May to 114.9 for June. Demand was good with available supplies limited due to the sustained institutional buying of the past few weeks. Several happenings of market interest occurred during the month. The Province of Alberta defaulted on a bond issue for $1,650,000 due the 1st of June, and a few days later the Alberta Court of Appeals ruled the Alberta Reduction and Settlement of Debts Act ultra vires. Alberta bond prices were but slightly affected by these events. Crop deterioration influenced the Prairie Province bond issues to a much greater degree in the latter half of the month. Saskatchewan maturities were hardest hit and suffered losses ranging up to 10 points. Alberta and Manitoba followed in that order but with recessions greatly reduced. The Province of Quebec floated a loan on the 17th which was satisfactorily received, while on the 27th a financial crisis in France came to a head and gold payments were suspended. A moratorium on all financial obligations was declared and the Bourse closed until July 1.

British Consols weakened during June, dropping from 76 3/8 to 74 5/8, while the Dow-Jones average of high-grade United States bonds fell from 101.26 to 99.94.

The index of Dominion of Canada long-term bond yields declined from 71.0 to 69.3. The average yield of the six issues used in this index was 3.30 for the last day of June as compared with 3.12 for a year ago. Representative Ontario issues averaged 3.49 for the month and the Ontario yield index fell from 74.5 to 72.9.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.8	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	-
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	-
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS[x] 1937.

Date	Prices	Yields
May 6	113.0	72.4
13	113.6	71.6
20	113.8	71.3
27	114.5	69.9
June 3	114.9	69.4
10	114.9	69.3
17	114.8	69.4
24	115.0	69.1

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: These rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
Former gold par	1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1937 - May - High	1.000	4.938	.0449	.1687	.0527	.2285	.5494	.2481	.2546	.2204
Low	0.998	4.924	.0445	.1681	.0525	.2279	.5473	.2474	.2538	.2198
Average	0.998	4.931	.0447	.1684	.0525	.2283	.5484	.2478	.2542	.2201
Close	1.000	4.925	.0445	.1686	.0527	.2280	.5494	.2476	.2540	.2200
1937 - June - High	1.003	4.950	.0447	.1691	.0527	.2296	.5507	.2486	.2551	.2209
Low	1.000	4.923	.0410	.1683	.0526	.2281	.5497	.2473	.2537	.2197
Average	1.001	4.938	.0444	.1688	.0526	.2289	.5500	.2481	.2546	.2204
Close	1.003	4.950	.0410	.1688	.0527	.2290	.5505	.2486	.2551	.2209

	Czecho-Slovakia Kroner	xArgentine Pesos (Paper)	Australia (Pounds)	xBrazil Milreis	Germany Reichs-Marks	India Rupees	China (Shanghai)	Japan Yen	Union of South Africa (Pounds)	New Zealand (Pounds)
Former gold par	.0296	.4244	4.8666	.1196	.2382	.3650	Dollars	.4985	4.8666	4.8666
	$	$	$	$	$	$	$	$	$	$
1937 - May - High	.0349	.3047	3.950	.0646	.4015	.3726	.2995	.2879	4.931	3.982
Low	.0347	.3012	3.939	.0630	.3999	.3717	.2972	.2870	4.918	3.971
Average	.0348	.3029	3.945	.0640	.4011	.3722	.2978	.2874	4.925	3.977
Close	.0349	.3047	3.940	.0646	.4015	.3725	.2995	.2876	4.919	3.972
1937 - June - High	.0349	.3055	3.960	.0661	.4019	.3735	.2989	.2878	4.944	3.992
Low	.0348	.3020	3.939	.0647	.4003	.3713	.2951	.2865	4.917	3.970
Average	.0348	.3036	3.950	.0656	.4009	.3726	.2969	.2877	4.925	3.982
Close	.0349	.3028	3.960	.0657	.4019	.3733	.2969	.2875	4.944	3.992

x Free market rates.

	New York Funds	London Sterling
	$ 1935 (Monthly	$ 1935 Averages)
Jan.	0.999	4.887
Feb.	1.001	4.883
Mar.	1.101	4.825
Apr.	1.005	4.862
May	1.001	4.935
June	1.001	4.943
July	1,002	4.967
Aug.	1.006	4,993
Sept.	1.008	4.970
Oct.	1.014	4.978
Nov.	1.011	4.978
Dec.	1.009	4.976
Aver.	1.005	4.929
	1936	1936
Jan.	1.000	4.966
Feb.	0.999	4.994
Mar.	1.001	4.978
Apr.	1.005	4.967
May	1.002	4.980
June	1.003	5.033
July	1.001	5.027
Aug.	1.000	5.027
Sept.	1.000	5.039
Oct.	1.000	4.897
Nov.	0.999	4.882
Dec.	0.999	4.904
Aver.	1.001	4.975
	1937	1937
Jan.	1.000	4.909
Feb.	1.000	4,895
Mar.	1.000	4.882
Apr.	0.999	4.910
May	0.998	4.931
June	1.001	4.938

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
1st week of June	115.6	136.3	55.7	92.8

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15 No. 7

PRICES & PRICE INDEXES

JULY 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

+ + +

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1937

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JULY, 1937

COMMODITIES

Commodity prices reached a peak in the third week of July when the weekly wholesale price index of the Dominion Bureau of Statistics touched 87.7, the highest point since June, 1930. Increases were shown by all groups with the greatest gains being made by Vegetable Products and Non-Ferrous Metals. Price advances, strongly influenced by grains, were general from about mid-June till the fourth week of July, when a reaction set in which carried the index back to 86.7. The interest in Canadian wheat apparent at the first of the month was not long sustained and sales for export fell off. Livestock, on the other hand, became more active and the total number of cattle shipped to the United States was approximately double that for the previous month. Coincidental with reports of a bacon shortage in England, domestic hog prices rose carrying the index for hogs to 78.7, a gain of 5.4 points in the month. Prices for base metals moved higher with zinc and copper making the greatest gains. The monthly general index rose from 84.6 in June to 87.5 in July. Farm Products averaged considerably higher than for June but closed the month unchanged at 89.8. The rapid increase of the first two weeks was not retained by the Field Products which showed a recession of 1.1 points for the month, but Animal Products advanced, after a small check, to a gain of 1.6 points in the same period.

COST OF LIVING

Moderate advances in prices of a few of the more important foods, partially offset by seasonal reductions in coal and coke prices, resulted in an increase in the general cost of living for Canada from 82.7 in June to 83.0 in July. The comparative figure for July, 1936, was 80.4. Retail prices of foods rose from 76.4 to 77.2, due to gains for eggs, creamery butter, onions, and meats. A reduction in the coal sub-group from 82.9 to 82.7, and in that for coke from 86.0 to 85.8, brought about a decline in the fuel index from 84.2 to 83.9. No changes of any consequence were recorded for other budgetary groups.

SECURITIES

Price averages for industrial and utility common stocks moved generally upward during July on seasonal light trading. The Dominion Bureau of Statistics general price index number of common stocks advanced from 127.7 for the week ending July 1 to 134.7 for the week ending July 29. Appreciable rises occurred in the first and third weeks, with slight advances in the fourth, but considerable recessions were shown in the second week. With the exception of milling, and machinery and equipment, all sections of the industrials were higher for the month. The two industrial mines led the advance, mounting 58 points between June 30 and July 31. Strength was displayed by utilities especially in the power and traction series. Brazilian was the active leader in the latter half of the month. Banks declined from 90.9 for the week ending July 1 to 90.0 for the week of July 29. The recovery movement in the mining stock markets, which commenced on June 24th following a declining trend from March, was continued up to July 20th. Substantial gains were recorded for both groups, with base metal issues showing the broadest increases, as indicated by the indexes, which advanced from 105.5 on July 2 to 110.9 on the 20th for golds, and from 262.1 to 286.0 for base metals for the corresponding period. Some irregularity was in evidence in the remaining days of the month, but previous advances were mostly retained. The monthly average for twenty-four mines moved upward from 134.7 in June to 141.8 in July with the golds mounting from 105.9 to 109.2 and the base metals index from 255.0 to 278.9. The high-grade bond market displayed a firm undertone during July and the index for Dominion of Canada long-term bond prices rose from 114.9 for the month of June to 115.1 for the month of July.

FOREIGN EXCHANGE

With the reopening of the French Bourse on July 1st, trading in francs was resumed. It was intimated that the franc would be allowed to find its natural level and movements were generally upward during the first two weeks. On the 16th the franc broke sharply following a sudden wave of selling accompanied by reports of the withdrawal of support on the part of the French Stabilization Fund. Spot francs at New York dropped 5 3/16 points between the 15th and 16th and discounts on ninety-day rates widened 11¼ points. Rumours of the resignation of the French Ministry were current but, though these were denied, weakness continued till towards the close of the month. Later, strength was attributed to further activity on the part of the Stabilization fund, the powers of which were extended to include future as well as spot rates. The premium on New York funds at Montreal was reduced from 0.16 of 1 p.c. on the 2nd to 0.03 of 1 p.c. on the 31st.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: The most important factor in the wheat market situation for July was the rapid deterioration of the Western Canadian crop. It became apparent early in the month that the prairie wheat crop would probably be the smallest in a quarter century. During the first weeks of the month the prevailing high temperature and lack of moisture drove prices steadily upward until on July 17. No.1 Manitoba Northern cash wheat stood at $1.55 per bushel for the first time since September 13, 1929. The July option showed a rise of 40 1/8 cents from June 12 to July 17. Rains which covered most of the wheat belt at this time were too late to be of much benefit to the Canadian wheat crop but at the same time world factors came into greater prominence. Foremost among these were (1) the heavy crop in the United States which placed that country on an export basis and (2) an extremely slow demand due to the prevailing prices. During the general price upswing in early July, Winnipeg prices climbed out of line with Liverpool and Chicago but in the downswing this condition righted itself to a considerable extent. Monthly average figures show a gain of 21 cents per bushel for wheat but this is due in a large measure to rises of the latter part of June. Actually the cash closing price shows a decline of almost 3 cents from June 30 to July 31.

The feature of the coarse grain market was the phenomenal activity of the higher grades of rye. Rising fairly steadily throughout the month No.2 C.W. followed the July future to $1.60 on the 30th and commanded a premium of 18 7/8 cents over No.1 wheat. On the final day, however, when the July option ended, it adjusted itself to the next future price and dropped the huge sum of 65¼ cents per bushel. Other grains showed relatively little activity. Barley and oats were up roughly 6 and 4 cents per bushel respectively in terms of monthly averages while declining 4 and 11 cents from June 30 to July 31. Flax had a monthly average rise of 14 cents and a July net rise of 2 cents.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 July Average ¢	1937 June Average ¢	1937 July Average ¢
No.1 Manitoba Northern wheat	93.4	124.2	145.6
No.2 C.W. oats	41.4	57.1	63.7
No.2 C.W. rye	57.6	116.1	147.2
No.3 C.W. barley	51.1	66.0	71.9
No.1 C.W. flax	165.3	165.6	180.0

FLOUR AND MILLED PRODUCTS: Early in the month rises in wheat prices forced millers to advance their flour quotations. World prices did not show the same increase, however, and European buyers were able to secure supplies elsewhere than Canada. Toward the end of the month this condition changed but export sales were low.

Descriptions	1936 July 15 $	1937 June 15 $	1937 July 15 $
Flour No.1 patent, Manitoba, per barrel, Montreal	6.00	7.30	8.80
Rolled oats, Toronto, per 90 pound bag	2.95	3.65	3.92
Oatmeal, Toronto, per 98 pound bag	3.30	3.96	4.73

SUGAR: At Washington the deadlock continued between Congress and the Administration over the refined sugar quotas to be allotted Hawai and Puerto Rico and the death of Senator Robinson made the future of the compromise bill even more uncertain. From the first of the month there was a tendency on the part of traders to await developments and few important transactions took place. The world market also was inactive although the importation of 3,200 tons by Russia was considered as significant it being the first foreign purchase by that country since 1932.

Descriptions	1936 July 15 $	1937 June 15 $	1937 July 15 $
Granulated sugar, standard, per cwt., Montreal	4.61	4.99	5.09
Yellow sugar, No.1 per cwt., Montreal	4.33	4.71	4.80
B.W.I. raw sugar, per cwt., Montreal	1.85	2.33	2.32

RUBBER: Although stocks of rubber on hand in United States, approximately 170,000 tons at the end of June, were the lowest since September 1930, there was considerable evidence of increasing production. Consumption of raw rubber for June was slightly below that for 1936 but figures for the first 6 months of 1937 were substantially above a year ago. During the latter part of the month traders were reported to be uneasy

over political developments in the Far East. Prices fluctuated narrowly and gradually drifted lower but closed the month firm and a little above the low point.

Descriptions	1936 July Average ¢	1937 June Average ¢	1937 July Average ¢
Raw rubber per pound at New York (Canadian funds)			
Standard latex creps sheets	17.0	24.2	21.6
Ceylon plantation ribbed smoked sheets ..	16.5	19.4	19.0

LIVESTOCK: General strength was apparent in cattle markets throughout July. Offerings were heavy at first and western receipts showed a large percentage of poorly finished grades. Runs decreased later and prices rose with the situation strengthened by considerable export demand. Calf markets followed much the same course as those for cattle. Hogs advanced influenced by cables indicating gains in the British bacon market. Although packers found some difficulty in securing sufficiently finished grades, lamb prices tended lower as the hot weather continued.

Descriptions	1936 July Average $	1937 June Average $	1937 July Average $
Steers, good, over 1050 pounds, per cwt. at Toronto	5.63	8.29	8.61
Winnipeg	5.23	7.50	7.27
Calves, good veal, per cwt. at Toronto	7.16	7.78	8.17
Winnipeg ...	4.84	5.73	5.11
Hogs, bacon per cwt. at Toronto	9.06	9.25	10.24
Winnipeg ...	8.90	8.60	9.37
Lambs, good handyweight, per cwt. at Toronto	9.33	11.71	10.90
Winnipeg ...	7.32	8.67	8.15

EGGS: As receipts of fresh supplies declined, the tone of egg markets became firmer and prices advanced. Due chiefly to continued hot weather, further deterioration in quality was noted and consumptive demand was lowered. Although offerings of top grades decreased, they were still sufficient to take care of current needs at most points. Cold storage stocks were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 10,688,000 dozen or about 30 p.c. greater than on June 1 and 7 p.c. more than on July 1, 1936.

Descriptions	1936 July Average ¢	1937 June Average ¢	1937 July Average ¢
Eggs Grade "A" Large per dozen at Montreal..	28.9	25.5	31.0
Toronto ..	26.5	23.7	28.6
Winnipeg .	24.2	22.2	25.3

BUTTER: Trading for the most part was light but prices moved upward. Offerings of fresh supplies continued limited and little difficulty in making sales of No.1 grades was noted, but other grades were draggy. Cold storage supplies of creamery butter were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 26,414,000 pounds on July 2 or more than 17,000,000 pounds greater than stocks on June 1.

Descriptions	1936 July Average ¢	1937 June Average ¢	1937 July Average ¢
Jobbing price of No.1 creamery prints per pound at -			
Montreal ..	24.6	26.1	27.3
Toronto ...	25.5	26.2	27.5

COTTON: American markets were weak on exceptionally favourable weather reports even though government acreage estimates showing a 10% increase were not as bearish as had been anticipated. Egyptian and Indian crops also were expected to be larger whereas Brazil was down. Consumption, however, continued at record levels and the 11 month period ending June 30 showed an all time high in this respect. During the last week of the month prices broke precipitously and all options went below the 11 cent level.

Descriptions	1936 July Average ¢	1937 June Average ¢	1937 July Average ¢
Raw cotton, upland middling at New York per pound, (Canadian funds)	12.3	12.7	12.3

SILK: Uncertainty over the Sino-Japanese situation grew steadily during the month and traders looked for increased sales pressure from Japan. United States mill takings were considerably below estimates current as late as the middle of the month. New York prices rose slightly the first week, held their ground the second, but declined moderately thereafter to close the month narrowly lower than the opening point.

Descriptions	1936 July Average $	1937 June Average $	1937 July Average $
Raw silk, quoted on a 60 day basis, per pound at New York (Canadian funds)			
Special grand XX, 85 p.c. 20-22 deniers	1.46	1.92	2.02
Special grand XX, 83 p.c. 13-15 deniers	1.62	2.00	2.13

WOOL: Price advances in Canadian raw wool, reflected the strength apparent at primary centres. London sales closed on July 16 at the highest level for the series and cables from England indicated considerable scarcity of certain grades. Domestic mill buying was moderate as production in worsted and woollen yarn and cloth plants had been curtailed somewhat owing to unsettled labour conditions.

Descriptions	1936 July 15 ¢	1937 June 15 ¢	1937 July 15 ¢
Raw wool, per pound, in quantities of 20,000 pounds or more f.o.b. points in Ontario			
Eastern, low, medium, ¼ blood staple or 50's	16.5	31.5	32.0
Western semi-bright ½ blood staple 58's-60's	18.5	27.5	27.0

LUMBER AND TIMBER: Sales were disappointing during July and reductions in prices during the past two months have failed to produce many new orders. Eastern Canadian markets were the one bright spot with demand there fairly active but the crop outlook on the Prairies caused a sharp reduction in purchases in that section. Stocks of Canadian lumber in the United Kingdom remained large and high ocean freight rates hampered all export business.

Descriptions	1936 July	1937 June	1937 July
(Price Index Numbers 1926 = 100)			
White pine lumber	91.3	102.7	102.7
Spruce lumber	80.6	102.4	101.3
Fir lumber	91.1	109.7	105.0
Cedar lumber	92.3	96.9	96.7

IRON AND STEEL: All iron and steel prices remained steady. Despite the holiday period, completion of railway orders, and seasonal slackness in the automotive industry, production continued at a high level. Although new commitments were lighter, large backlogs pushed operations almost to capacity. Pig iron production continued at the high rate of almost 70 p.c. of capacity. There were no important developments in the scrap markets.

Descriptions	1936 July 15 $	1937 June 15 $	1937 July 15 $
Pig iron, foundry, No. 1 carlots, per gross ton f.o.b. seller's works	20.50	25.50	25.50
No. 1 scrap iron, per gross ton, delivered at Canadian foundry	10.00	14.00	14.00

BUILDING AND CONSTRUCTION MATERIAL, 1913 = 100
(See page 8 for these data on the base 1926 = 100)

	1936	1937				
	July	March	April	May	June	July
Building & Construction Materials	127.1	145.2	146.1	145.9	143.7	143.1
Lumber	128.1	155.1	155.8	155.5	150.3	148.3
Painters' Materials	118.8	126.2	133.3	132.9	132.1	131.7
Miscellaneous	131.7	143.9	143.7	143.9	144.0	144.6

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1936	July 1936	May 1937	June 1937	July 1937
Total Index 567 Commodities	567	74.6	74.3	85.1	84.6	87.5
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	72.6	73.1	88.6	86.9	95.3
II. Animal and Their Products	76	71.8	70.5	76.7	77.5	78.8
III. Fibres, Textiles and Textile Products	85	69.6	69.5	73.6	73.9	74.6
IV. Wood, Wood Products and Paper	49	68.5	68.2	78.4	77.7	78.0
V. Iron and Its Products	44	88.0	87.8	103.9	103.8	104.1
VI. Non-Ferrous Metals and Their Products	18	70.0	68.1	85.7	84.3	85.6
VII. Non-Metallic Minerals and Their Products	83	85.5	85.1	86.6	86.8	87.0
VIII. Chemicals and Allied Products	77	78.0	78.3	82.1	81.8	81.7
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	74.3	78.9	79.2	81.1
Foods, Beverages and Tobacco	126	73.4	73.3	79.9	80.2	84.2
Other Consumers' Goods	110	75.5	75.0	78.2	78.5	79.0
II. Producers' Goods	402	72.4	72.1	87.2	85.8	90.3
Producers' Equipment	24	90.0	89.7	94.1	94.3	94.3
Producers' Materials	378	70.4	70.1	86.4	84.9	89.8
Building & Construction Materials	111	85.3	85.2	97.8	96.3	95.9
Manufacturers' Materials	267	67.9	67.5	84.5	83.0	88.0
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	69.7	85.7	83.3	88.8
Total Fully and Chiefly Manufactured	322	73.6	73.3	80.0	80.1	82.2
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	63.8	63.8	83.8	81.1	91.0
(b) Fully and chiefly manufactured	91	73.8	73.2	83.4	82.8	87.0
(c) Total	186	69.2	68.9	83.6	82.0	88.8
B. Animal						
(a) Raw and partly manufactured	46	73.6	70.1	84.4	80.8	81.8
(b) Fully and chiefly manufactured	59	71.4	71.1	73.6	74.7	76.3
(c) Total	105	72.4	70.7	78.3	77.3	78.7
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	65.8	63.2	89.0	85.1	97.7
(2) Animal	18	75.3	73.6	85.7	81.4	83.9
(3) Total	70	69.4	66.3	87.8	83.7	92.5
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	61.6	61.0	69.2	67.9
(b) Fully and chiefly manufactured	11	70.1	70.6	71.3	72.4	72.4
(c) Total	16	69.3	68.2	68.5	71.5	71.2
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	80.7	97.8	96.3	96.9
(b) Fully and chiefly manufactured	20	57.5	57.4	60.9	61.0	61.0
(c) Total	57	68.4	68.3	78.1	77.5	77.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	78.8	86.5	85.4	86.1
(b) Fully and chiefly manufactured	141	85.2	85.1	92.3	92.8	92.8
(c) Total	203	82.8	82.3	89.7	89.5	89.8
IMPORTS AND EXPORT CLASSIFICATION						
Imports	76	79.4	79.5	92.7	92.9	92.9
Exports	70	66.8	66.9	81.2	79.6	85.8

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

	Commodity	No. of Price Series	Yearly Average 1936	July 1936	May 1937	June 1937	July 1937
	Total Index	567	74.6	74.3	85.1	84.6	87.5
I.	Vegetable Products	135	72.6	73.1	88.6	86.9	95.3
	Fruits	15	79.0	86.0	89.2	96.3	103.0
	Fresh	4	80.4	90.4	93.3	102.8	112.1
	Dried	5	81.4	79.5	85.0	85.0	85.0
	Canned	6	67.9	65.9	69.1	68.7	66.1
	Grains	23	66.3	66.3	93.1	89.3	102.5
	Flour and Milled Products	12	75.5	75.0	97.2	93.4	107.5
	Bakery Products	2	84.0	83.4	89.7	92.5	92.5
	Vegetable Oils	8	74.5	72.9	81.6	79.7	78.5
	Rubber and Its Products	9	58.4	58.1	63.2	64.0	63.5
	Sugar and Its Products and Glucose	8	79.6	79.1	85.8	86.6	87.9
	Tea, Coffee, Cocoa and Spices	15	73.2	72.5	79.7	79.8	79.4
	Tobacco	8	48.9	48.3	55.5	55.5	55.5
	Vegetables	13	69.7	77.8	67.5	62.4	73.2
	Miscellaneous	22	60.1	58.9	65.0	64.7	67.1
II.	Animals and Their Products	76	71.8	70.5	76.7	77.5	78.8
	Fishery Products	16	72.1	70.8	69.6	73.2	72.8
	Furs	9	59.8	58.4	72.8	72.8	67.2
	Hides and Skins	6	80.4	63.1	112.4	84.2	99.4
	Leather, Unmanufactured	9	87.1	85.9	99.6	99.6	100.0
	Boots and Shoes	2	88.4	88.4	93.4	95.1	95.1
	Live Stock	4	72.5	75.9	92.8	98.9	101.6
	Meats and Poultry	10	70.0	71.1	78.0	80.6	81.5
	Milk and Its Products	12	71.0	69.0	75.2	74.0	75.5
	Fats	5	69.9	66.0	76.5	77.6	75.7
	Eggs	3	67.3	60.4	52.7	54.0	62.0
III.	Fibres, Textiles and Textile Products	85	69.6	69.5	73.6	73.9	74.6
	Cotton, raw	2	71.1	77.5	78.0	75.3	74.8
	Cotton Yarn and Thread	5	82.7	83.1	84.0	83.7	83.7
	Cotton Fabrics	19	72.6	71.2	76.9	76.9	79.3
	Knit Goods	3	82.3	82.3	84.6	84.6	84.6
	Sash Cord	1	93.5	93.5	93.5	93.5	93.5
	Flax, Hemp and Jute Products	10	46.3	46.3	47.2	52.2	52.0
	Silk, raw	9	28.8	27.6	30.2	30.4	32.3
	Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
	Silk Hosiery	2	65.8	66.1	65.3	65.3	65.3
	Silk Fabrics	4	45.5	44.6	48.0	48.0	48.0
	Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
	Wool, raw	3	68.1	68.6	100.9	96.8	98.0
	Wool Yarns	6	85.1	85.5	93.1	93.1	93.5
	Wool Hosiery and Knit Goods	5	86.8	87.0	88.4	88.8	88.8
	Wool Blankets	1	81.3	79.6	98.0	103.1	103.1
	Wool Cloth	6	78.3	78.0	84.4	84.4	84.4
	Carpets	2	90.6	90.4	92.1	92.1	92.1

Commodities	No. of Price Series	Yearly Average 1936	July 1936	May 1937	June 1937	July 1937
IV. Wood, Wood Products and Paper	49	68.5	68.2	78.4	77.7	78.0
Newsprint	2	55.4	55.4	58.1	58.2	58.2
Lumber	33	86.3	86.3	104.8	101.3	99.9
Pulp	3	68.3	67.8	81.9	84.8	89.9
Furniture	10	69.5	69.4	80.7	80.7	80.7
Matches	1	77.4	77.9	77.9	77.9	77.9
V. Iron and Its Products	44	88.0	87.8	103.9	103.[illegible]	104.1
Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2
Rolling Mill Products	14	93.0	92.7	111.9	110.6	110.6
Pipe (Cast Iron and Steel)	2	85.1	85.2	100.3	100.3	100.3
Hardware	16	86.3	86.0	86.2	91.4	91.4
Wire	3	87.2	86.8	96.6	96.6	103.2
Scrap	5	62.2	61.8	90.6	81.7	81.7
Miscellaneous	1	95.0	95.0	100.0	100.0	112.5
VI. Non-Ferrous Metals and Their Products	18	70.0	68.1	85.7	84.3	85.6
Aluminium	2	81.6	83.8	93.9	93.9	93.9
Antimony	1	80.1	75.3	90.1	88.6	88.6
Brass and Copper Products	6	68.3	66.9	96.9	96.1	97.1
Lead and Its Products	2	57.5	52.3	73.4	70.0	73.0
Silver	1	72.6	72.3	72.4	72.3	72.3
Tin Ingots	2	73.4	67.7	85.6	84.7	90.5
Zinc and Its Products	2	47.1	43.1	64.6	60.6	63.3
Solder	1	78.8	78.5	88.3	92.7	92.7
VII. Non-Metallic Minerals and Their Products	83	85.5	85.1	86.6	86.8	87.0
Clay and Allied Material Products	10	88.0	87.4	88.2	88.2	88.2
Pottery	2	90.9	93.5	93.5	93.5	93.5
Coal	13	91.5	90.5	92.2	92.3	92.6
Coke	5	94.5	93.0	110.9	111.0	111.0
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	111.7	113.2	94.7	94.7	94.7
Glass and Its Products	6	77.1	71.2	84.0	84.0	84.0
Petroleum Products	6	73.4	73.6	73.9	74.4	74.8
Asphalt	2	91.4	91.4	90.6	90.6	90.6
Salt	4	80.6	77.7	77.7	77.7	77.7
Sulphur	1	94.0	94.0	93.7	98.1	98.3
Plaster	3	111.3	112.2	115.1	115.1	115.1
Lime	4	104.5	105.7	108.2	108.2	108.2
Cement	1	105.8	106.2	106.2	106.2	106.2
Sand and Gravel	8	91.4	91.4	91.7	91.7	91.4
Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII. Chemicals and Allied Products	77	78.0	78.3	82.1	81.8	81.7
Inorganic Chemicals	22	88.6	88.7	87.5	87.5	87.5
Organic Chemicals	6	75.5	74.1	86.9	84.5	84.5
Coal Tar Products	2	88.5	89.9	92.2	93.4	93.4
Dyeing and Tanning Materials	10	104.5	104.0	106.0	106.1	106.0
Explosives	2	77.5	78.0	76.4	76.4	76.4
Paint Materials	9	68.8	68.2	79.2	77.3	77.7
Paints Prepared	2	65.5	67.2	74.1	74.1	74.1
Drugs and Pharmaceutical Chemicals	10	74.7	75.3	76.8	76.6	75.3
Fertilizers	10	74.5	74.3	74.5	74.5	74.5
Industrial Gases	2	92.4	93.7	93.3	92.5	93.4
Soap	2	85.4	85.4	91.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

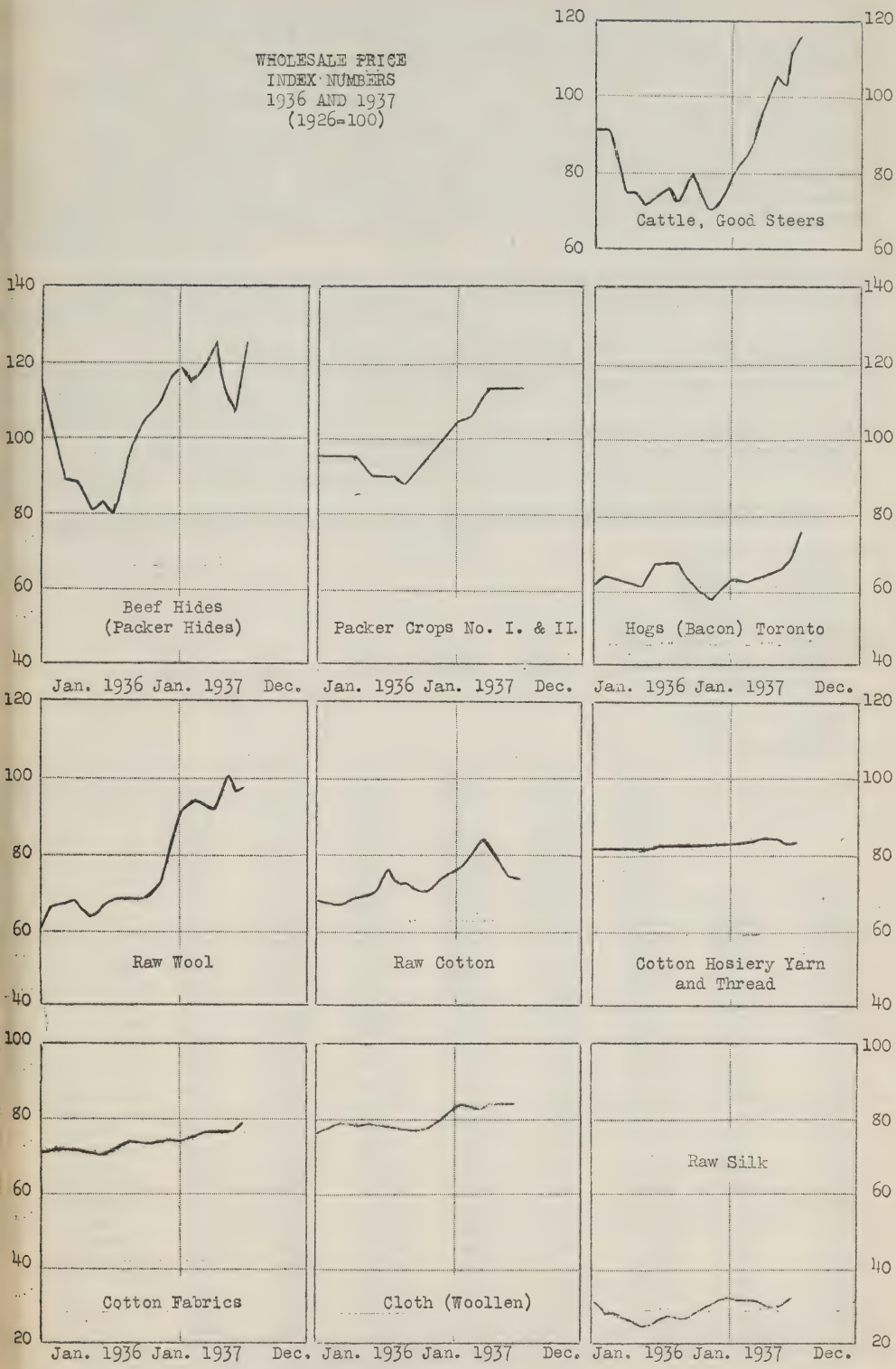
	Price Series	Yearly Average 1936	July 1936	May 1937	June 1937	July 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	74.7	74.3	78.9	79.2	81.1
A. Foods, Beverages and Tobacco	126	73.4	73.3	79.9	80.2	84.2
Beverages	9	73.8	73.1	79.1	80.4	80.6
Flour and Milled Products	12	75.5	75.0	97.2	93.4	107.5
Bakery Products	2	84.0	83.4	89.7	92.5	92.5
Fish	16	72.1	70.8	69.6	73.2	72.8
Fruits	15	79.0	86.0	89.2	96.3	103.0
Meats and Poultry	10	70.0	71.1	78.0	80.6	81.5
Milk and Milk Products	12	71.0	69.0	75.2	74.0	75.5
Sugar and Its Products	8	79.6	79.1	85.8	86.6	87.9
Vegetables	13	69.7	77.8	67.5	62.4	73.2
Eggs	3	67.3	60.4	52.7	54.0	62.0
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Miscellaneous	18	71.8	69.6	78.4	79.2	78.1
B. Other Consumers' Goods	110	75.5	75.0	78.2	78.5	79.0
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.1	78.4	78.8	79.6
Household Equipment and Supplies	58	76.2	75.7	78.1	78.3	78.6
II. PRODUCERS' GOODS (GROUPS C & D)	402	72.4	72.1	87.2	85.8	90.3
C. Producers' Equipment	24	90.0	89.7	94.1	94.3	94.3
Tools	3	86.6	86.6	91.3	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	90.6	90.3	94.9	95.0	95.0
Explosives	2	77.5	78.0	76.4	76.4	76.4
Miscellaneous	2	84.5	84.5	85.9	89.4	89.4
D. Producers' Materials	378	70.4	70.1	86.4	84.9	89.8
Building and Construction Materials	111	85.3	85.2	97.8	96.3	95.9
Lumber	33	86.3	86.3	104.8	101.3	99.9
Painters' Materials	13	68.2	68.3	76.4	75.9	75.7
Miscellaneous	65	88.6	88.3	96.5	96.6	97.0
Manufacturers' Materials	267	67.9	67.5	84.5	83.0	88.8
Textiles and Clothing	64	67.4	66.7	72.1	71.8	72.8
Furs and Leather Goods	24	76.7	73.3	92.1	88.2	88.6
For Metal Working Industries	41	73.5	72.0	90.1	88.9	89.7
For Chemical Using Industries	43	89.2	89.1	90.5	90.4	90.5
For Meat Packing Industries	4	72.5	75.9	92.8	98.9	101.6
For Milling and Other Industries	23	66.3	66.3	93.1	89.3	102.5
Miscellaneous Producers' Materials	68	62.0	61.6	71.9	71.1	75.6

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1936	July 1936	June 1937	July 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.401	.414	.571	.637
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.937	.934	1.242	1.456
FLOUR, First Patent, 2-98's Jute Toronto		8.821	6.083	6.000	7.300	8.800
SUGAR, Br. West Indies, Montreal	Cwt.		1.890	1.850	2.325	2.320
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	4.990	5.085
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.165	.165	.194	.190
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	5.539	5.630	8.290	8.610
HOGS, Bacon Toronto	Cwt.	13.320	8.461	9.060	9.250	10.240
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.129	.105	.145	.170
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.363	.350	.440	.440
BOX SIDES B, Oshawa	Ft.	.263	.240	.240	.260	.260
BUTTER, Creamery,finest, prints, Montreal	Lb.	.390	.253	.246	.261	.273
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.161	.180	.180	.190
EGGS, Grade "A" Large, Montreal	Doz.		.340	.289	.255	.310
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.155	.151	.153
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.295	.290	.362	.362
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.897	1.797	2.107	2.238
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.396	.208	.210	.315	.320
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.214	.220	.275	.270
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	20.016	24.714	26.513
PIG IRON, Malleable, f.o.b. plant,	Gross Ton	22.830	19.083	19.000	24.000	23.500
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.263	2.250	2.700	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.070	9.843	14.446	14.683
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.642	4.213	5.632	5.882
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.525	.500	.585	.630
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.153	3.796	5.334	5.579
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	10.542	10.240	9.580	9.840
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

WHOLESALE PRICE
INDEX NUMBERS
1936 AND 1937
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JULY, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and osts of services on the base 1926=100, rose from 82.7 in June to 83.0 in July, a moderate ecline in the fuel group being more than offset by higher food prices.

An index for retail prices alone including foods, coal, coke, clothing, house-old requirements, etc., advanced from 78.0 to 78.4. When foods were removed from this ndex it remained unchanged at 79.5.

An index for 46 food items increased from 76.4 to 77.2, due to gains for eggs, reamery butter, meats and onions. Grade "A" eggs rose from 25.2¢ to 27.0¢ per dozen, hile an average of Grade "B" and Grade "C" eggs was 22.8¢ as compared with 21.3¢ in June. reamery butter advanced from 28.5¢ to 28.9¢ per pound. A rise in sirloin beef from 28.3¢ o 29.5¢, in fresh pork from 21.8¢ to 22.6¢, and in bacon from 28.8¢ to 29.1¢ per pound ere representative of higher meat quotations. Onions rose from 5.9¢ to 6.1¢ per pound s between June and July.

The fuel and lighting index declined from 84.2 to 83.9, owing to seasonal de-lines in coal and coke prices. Recessions in these two sub-groups were as follows: Coal rom 82.9 to 82.7, and coke from 86.0 to 85.8.

A survey of clothing prices for June showed a rise of 0.4 per cent during the receding three months. Increases in men's clothing and in materials by the yard were esponsible mainly for the upward movement. The clothing index for June stood at 72.9 s compared with 72.6 in May.

Higher prices for furniture and household effects made necessary a revision n the sundries index for June from 92.6 to 93.0. Increases in these two sub-indexes ere as follows: Furniture from 89.9 to 92.7, and household effects from 84.3 to 85.1.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JULY, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
936 June	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August ...	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October ..	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November .	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December .	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
937 January ..	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February .	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March	82.0	75.7	86.6	84.9	72.6	92.5	77.7	79.5
April	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5
May	82.8	76.6	86.1	87.3	72.6	92.6	78.0	79.4
June	82.7	76.4	84.2	87.3	72.9	93.0	78.0	79.5
July	83.0	77.2	83.9	87.3	72.9	93.0	78.4	79.5

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Continued

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh Grade "A" (Dozen)	Eggs Grade "B" and Grade "C" (Dozen)	Milk Quart	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1934														
December	19.3	10.3	11.6	18.8	19.1	19.1	32.7	14.6	41.4	31.2	10.5	22.2	25.1	19.4
1935														
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	37.1	29.3	10.4	22.2	25.5	19.4
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.9	27.0	10.4	24.3	28.0	19.7
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22.0	18.6	10.5	24.9	28.6	20.2
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0
July	25.1	14.0	12.8	21.4	22.4	20.2	30.1	15.5	24.7	21.1	10.3	21.4	24.8	19.9
August	24.8	13.2	12.7	21.1	22.6	20.1	30.5	15.9	27.7	23.7	10.3	21.3	25.0	19.7
September	24.3	12.8	12.9	20.9	23.1	20.5	31.6	17.2	31.2	26.4	10.4	21.9	25.4	19.6
October	23.4	12.7	13.4	20.3	22.7	20.5	31.8	18.1	35.8	30.1	10.6	23.5	27.1	19.9
November	22.5	12.3	13.4	19.9	21.9	20.4	31.2	18.3	41.5	33.4	10.6	24.9	28.6	20.5
December	22.3	12.1	13.4	20.2	20.8	20.4	29.9	18.3	43.4	34.7	10.6	26.5	30.3	20.5
1936														
January	22.8	12.6	14.1	21.6	21.1	20.3	29.3	17.9	41.5	33.9	10.7	26.9	30.6	20.6
February	23.1	12.9	14.7	22.0	21.3	20.2	29.1	17.2	33.8	28.8	10.7	26.4	30.1	20.5
March	23.4	12.9	15.2	22.3	21.1	20.1	29.0	16.6	38.1	31.6	10.7	25.6	28.7	20.6
April	22.9	12.6	13.8	22.3	21.0	19.9	28.7	16.0	28.1	23.2	10.7	24.7	27.6	20.6
May	23.1	12.9	13.7	23.9	21.2	20.1	28.8	15.9	23.7	19.9	10.7	23.6	26.8	20.4
June	23.0	12.7	13.2	24.2	21.2	19.9	28.9	15.6	24.4	20.5	10.7	22.0	25.2	20.3
July	23.2	12.5	13.3	23.0	21.9	20.1	29.5	15.3	27.2	23.4	10.4	22.3	26.2	20.7
August	23.1	12.6	13.1	22.9	22.4	20.3	30.0	15.4	30.1	25.6	10.4	23.9	28.0	21.0
September	23.3	12.3	13.3	22.5	22.4	20.2	30.8	15.6	33.5	28.5	10.5	25.4	29.6	21.8
October	22.9	12.1	13.4	21.1	21.7	20.3	30.6	15.7	35.5	29.6	10.8	25.8	29.2	22.4
November	22.6	12.0	13.4	20.7	21.1	19.9	30.0	15.8	43.9	34.3	10.8	25.4	28.4	22.5
December	22.0	11.8	13.3	20.4	20.4	19.5	29.1	15.9	45.6	35.2	10.9	26.0	29.4	22.4
1937														
January	22.7	12.2	14.1	21.5	20.5	19.7	29.2	15.9	39.6	32.6	10.8	26.8	30.3	22.4
February	23.9	12.9	14.9	22.4	21.2	19.9	29.0	16.6	31.6	26.3	10.8	27.0	30.9	22.6
March	23.3	12.8	14.4	21.7	20.5	19.7	28.6	16.6	29.8	24.7	11.0	26.5	29.9	22.4
April	24.8	13.6	14.3	22.8	20.9	19.6	28.5	16.8	26.8	22.7	11.0	26.9	30.5	22.5
May	26.9	14.8	14.3	24.0	21.3	19.9	28.6	16.8	25.5	21.3	11.0	27.3	30.8	22.6
June	28.3	15.6	14.2	24.3	21.8	19.9	28.8	16.9	25.2	21.3	10.8	25.2	28.5	22.6
July	29.5	16.2	14.3	24.9	22.6	20.3	29.1	16.9	27.0	22.8	10.8	25.0	28.9	22.9

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1934													
December	5.8	3.4	5.2	8.0	4.9	15.0	12.6	6.5	6.3	53.2	37.9	16.0	7.2
1935													
January	5.7	3.3	5.2	7.9	5.0	15.0	12.5	6.4	6.3	52.9	38.0	16.4	7.1
February	5.7	3.3	5.2	7.9	5.1	15.1	12.5	6.5	6.3	52.4	38.2	16.5	7.1
March	5.7	3.3	5.2	8.0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
April	5.7	3.3	5.2	7.8	5.2	15.3	12.3	6.4	6.3	51.8	37.7	16.9	7.1
May	5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.1
June	5.7	3.4	5.3	7.9	5.3	15.9	12.4	6.5	6.3	52.0	37.6	16.7	7.2
July	5.7	3.3	5.2	7.8	5.4	16.0	12.3	6.4	6.3	51.8	37.1	16.3	7.2
August	5.7	3.3	5.2	7.8	5.3	16.1	12.3	6.4	6.3	51.5	37.5	27.5	7.1
September	5.6	3.2	5.2	7.9	5.2	15.7	12.1	6.4	6.3	52.4	37.1	20.4	7.0
October	5.7	3.3	5.3	7.9	5.3	15.4	12.0	6.3	6.1	51.8	37.1	22.1	6.9
November	5.7	3.5	5.2	7.8	5.3	15.4	11.6	6.2	6.1	52.3	36.6	22.0	6.9
December	5.8	3.4	5.2	7.9	5.4	15.7	11.3	6.2	6.1	51.9	36.7	23.6	6.9
1936													
January	5.8	3.4	5.2	7.8	5.4	15.4	11.4	6.2	6.1	52.2	36.6	24.2	7.0
February	5.8	3.4	5.2	7.9	5.4	16.0	11.2	6.2	6.1	51.9	36.3	25.4	6.9
March	5.8	3.4	5.1	7.8	5.4	15.8	10.9	6.2	6.1	51.9	36.2	26.2	7.0
April	5.8	3.4	5.1	7.8	5.0	15.8	11.0	6.1	6.0	51.8	35.7	26.0	6.9
May	5.9	3.4	5.2	7.9	5.0	15.5	10.8	6.1	6.0	52.4	35.8	30.5	7.0
June	5.9	3.4	5.1	7.9	4.8	15.8	10.9	6.1	6.0	52.0	35.9	32.3	6.9
July	5.9	3.3	5.1	7.9	4.9	16.2	10.8	6.1	6.0	51.9	35.6	37.7	7.0
August	6.0	3.5	5.2	7.9	5.1	15.7	11.1	6.1	6.0	52.1	35.4	42.8	6.9
September	6.1	3.7	5.3	8.0	5.7	16.4	11.3	6.1	6.0	51.9	35.4	36.8	6.9
October	6.1	3.8	5.4	7.9	6.2	16.5	11.2	6.1	6.0	52.1	35.5	30.6	6.8
November	6.1	3.9	5.4	7.9	6.4	16.7	11.3	6.1	6.0	52.0	35.5	28.6	6.9
December	6.2	3.9	5.4	8.0	6.7	15.9	11.3	6.1	6.0	52.0	35.4	29.4	6.8
1937													
January	6.2	4.0	5.5	7.9	6.9	16.4	11.4	6.2	6.1	52.2	35.2	30.2	6.9
February	6.2	4.2	5.6	8.1	7.2	16.0	11.5	6.2	6.1	52.0	35.1	34.5	6.9
March	6.3	4.3	5.7	8.1	7.5	15.8	11.6	6.3	6.2	52.1	35.6	37.1	6.9
April	6.4	4.4	5.7	8.2	7.8	16.1	11.7	6.4	6.3	52.3	35.4	37.0	6.9
May	6.4	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.4	35.4	33.1	6.9
June	6.7	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.5	35.7	30.0	6.9
July	6.7	4.5	5.8	8.1	7.8	15.7	11.8	6.5	6.3	53.4	35.7	28.0	7.0

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Despite recessions in the second week of July common stock prices registered appreciable net gains for the month with seasonal light trading. Losses of the preceding two months were erased and the general price index was on a level with that recorded before the drastic declines in the final week of April. The weekly price rises among industrials were led by International Nickel and Consolidated Smelters followed by beverages, oils, foods and textiles. Building material issues made impressive gains although these stocks reacted in the third week of the month. Canada Wire and Cable "A" and "B" attracted attention in this sub-group. Consistent declines were noted each week in the milling series while losses in the final week for machinery and equipment slightly outweighed previous gains. Banks also were slightly weaker. Utilities were a firm feature and were dominated by Brazilian in the latter half of July. C.P.R. and Canada Steamship Lines were unfavourably affected by lighter grain movements subsequent to reports of small crops. The Dominion Bureau of Statistics general price index for 96 common stocks rose from 129.4 in June to 133.0 in July. Industrials advanced from 210.1 to 217.8 and utilities from 63.2 to 63.9 while banks dropped from 92.3 to 90.2.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

Subsequent to a four months' decline, the general index of mining issues registered an increase of 7.1 points rising to 141.8 for the month of July. Interest was mostly centred upon base metals, which under the leadership of International Nickel, were prominent in the rally. Golds also proved stronger, but to a lesser extent. A reaction developed on July 21, and although resistance was shown by both groups, earlier gains were not fully maintained. The Bureau's weekly figure for twenty-four mines advanced from 134.0 for the week of July 1 to 143.6 for the week ending July 22 and fell to 142.5 in the final week, with gold indexes being 105.4, 110.2 and 109.3 and base metals 252.5, 282.6 and 280.3 for these respective dates. Appearing below is a table of prices for the weeks of July 1 and 29, 1937.

GOLDS

	July 29	July 1		July 29	July 1
Beattie	$ 1.22	$ 1.15	Macassa	$ 5.37	$ 5.05
Bralorne	7.33	6.84	McIntyre	35.62	34.50
Buffalo-Ankerite	9.25	9.15	Pickle Crow	5.65	5.48
Central Patricia	2.80	2.51	Pioneer	3.72	3.98
Dome	40.14	40.37	Reno	.88	.80
God's Lake	.64	.44	San Antonio	1.70	1.30
Hollinger	11.44	11.22	Siscoe	3.67	3.53
Howey	.34	.36	Sylvanite	3.12	2.98
Kirkland Lake	1.30	1.19	Teck-Hughes	4.94	4.74
Lake Shore	50.29	48.67	Wright-Hargreaves	6.41	5.98
Little Long Lac	5.59	5.06			

BASE METALS

Falconbridge	8.04	7.69	Noranda	64.46	57.80
Hudson Bay	31.67	28.00			

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 99.4 in July as compared with 99.3 in June. Canada Cement rose from 103.1 to 107.3, Canadian Cottons from 108.0 to 109.0, Canadian Hydro-Electric from 79.2 to 86.3, Ogilvie Flour Mills from 155.0 to 157.5 and Steel of Canada from 73.0 to 74.8. Canadian Celanese fell from 120.4 to 116.7, Canadian Car and Foundry from 26.2 to 25.3, Massey-Harris from 66.2 to 56.7, Moore "A" from 183.8 to 172.7 and Sherwin Williams from 126.3 to 118.4.

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927-1937)
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4					

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	Utilities				Industrials									
Number of Securities 1937	Total 96	Total 9	Total 19	Transportation 2	Telephone Telegraph 2	Power and Traction 15	Total 68	Machinery and Equipment 8	Pulp and Paper 6	Milling 4	Oils 4	Textiles and Clothing 10	Food and Allied Products 13	Beverages 7	Building Materials 14	Industrial Mines 2
1935																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.4	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	126.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.[illegible]	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	133.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metal 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
January	124.8	214.8	142.4
February	130.2	230.4	149.8
March	122.7	232.2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
Weekly Index Numbers			
Week ending July 8th	107.7	271.9	139.3
" " " 15th	110.1	278.7	142.7
" " " 22nd	110.2	282.6	143.6
" " " 29th	109.3	280.3	142.5
" " Aug. 5th	109.0	280.5	142.3
" " " 12th	110.7	296.1	146.5

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

MAY - JULY 1937

	MAY				JUNE				JULY				
	6th	13th	20th	27th	3rd	10th	17th	24th	1st	8th	15th	22nd	29th
	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP													
Beattie	1.32	1.25	1.23	1.25	1.15	1.23	1.25	1.15	1.15	1.19	1.23	1.26	1.22
Bralorne	6.90	6.62	6.50	6.99	6.95	7.22	7.05	6.92	6.84	6.90	7.16	7.42	7.33
Buffalo-Ankerite	9.20	9.08	9.00	9.52	9.46	9.56	9.37	8.93	9.15	9.08	9.09	9.05	9.25
Central Patricia	3.22	2.96	2.99	3.23	3.00	3.18	2.93	2.53	2.51	2.64	2.79	2.82	2.80
Dome	40.85	39.67	39.87	40.12	39.04	40.57	39.64	39.27	40.37	40.20	40.79	40.23	40.14
God's Lake	.52	.48	.48	.54	.52	.51	.48	.45	.44	.52	.58	.63	.64
Hollinger	11.98	11.40	11.12	11.40	11.41	11.52	11.33	11.10	11.22	11.47	11.50	11.22	11.44
Howey	.38	.36	.36	.37	.37	.39	.36	.35	.36	.34	.35	.35	.34
Kirkland Lake	1.47	1.38	1.37	1.43	1.31	1.35	1.27	1.20	1.19	1.29	1.34	1.34	1.30
Lake Shore	50.58	52.72	51.85	53.20	50.25	49.27	47.52	48.50	48.67	4[illegible].72	50.98	50.73	50.29
Little Long Lac	5.87	5.57	5.33	5.54	5.27	5.38	5.20	5.12	5.06	[illegible].13	5.29	5.46	5.59
Macassa	5.57	5.17	5.08	5.49	5.16	5.35	5.16	4.65	5.05	5.33	5.43	5.37	5.37
McIntyre	34.52	33.50	34.39	34.20	33.73	34.72	33.44	34.18	34.50	35.55	35.60	36.37	35.62
Pickle Crow	6.29	6.04	5.98	6.37	6.18	6.34	6.21	5.64	5.48	5.61	5.78	5.67	5.65
Pioneer	4.54	4.19	4.02	4.01	3.91	3.88	3.91	3.78	3.98	3.84	3.81	3.80	3.72
Reno	.99	.90	.87	.89	.87	.87	.80	.76	.80	.81	.83	.95	.88
San Antonio	1.63	1.55	1.50	1.56	1.46	1.38	1.44	1.35	1.30	1.43	1.71	1.87	1.70
Siscoe	4.06	3.85	3.88	4.07	3.83	3.96	3.68	3.44	3.53	3.57	3.69	3.68	3.67
Sylvanite	3.22	3.05	3.08	3.23	3.09	3.20	3.07	2.95	2.98	3.17	3.24	3.20	3.12
Teck Hughes	5.21	5.08	5.01	5.17	5.06	5.13	4.80	4.78	4.74	4.81	4.82	4.92	4.94
Wright-Hargreaves	6.69	6.40	6.35	6.46	6.37	6.33	6.05	5.97	5.98	6.14	6.30	6.54	6.41
BASE METALS GROUP													
Falconbridge	8.22	8.08	7.80	8.00	7.74	7.58	7.37	7.33	7.69	7.84	7.77	7.95	8.04
Hudson Bay	29.94	28.70	29.58	31.05	29.04	28.97	28.19	27.06	28.00	30.45	31.85	31.79	31.67
Noranda	63.50	61.75	61.33	62.52	61.62	61.47	59.71	57.12	57.80	61.97	63.54	64.89	64.46

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929 - 1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, advanced from 114.9 for the month of June to 115.1 for July. Prices were unusually stable throughout the period with the daily index fluctuating from 115.0 to 115.1. Demand languished, as is its wont during the summer holiday season, and the volume of business transacted was much below normal. The Provincials were more temperamental and weakness was most apparent in the issues of Manitoba and Saskatchewan. A refunding issue by Ontario for $20 million was well received and Nova Scotia's offering of approximately $4 million was quickly subscribed. The index for Dominion of Canada long-term bond yields fell from 69.3 to 69.0. The average yield of the six issues used in this index was 3.29 for the last day of July as compared with 3.30 for the last day of June. Representative Ontario issues averaged 3.50 for the month and the Ontario yield index rose from 72.9 to 73.1.

British Consols ranged from 74 3/8 to 75, closing at 74 11/16, while the Dow-Jones average of high-grade United States bonds closed at 101.32 for a gain of 1.38 over the last day of June.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.8	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	103.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS* 1937.

Date	Prices	Yields
June 3	114.9	69.4
10	114.9	69.3
17	114.8	69.4
24	115.0	69.1
July 1	115.0	69.1
8	115.1	69.1
15	115.0	69.2
22	115.0	69.0
29	115.1	68.8

* Based upon an average of daily figures for the week ending on dates specified.

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

Former Gold Parities	New York Funds	London Sterling 4.8666	France Franc .0392 (1)	Belgian Belga .1001	Italy Lira .0526 (2)	Switzerland Franc .1930 (3)	Holland Guilder .4020 (4)	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
1936	$	$	$	$	$	$	$	$	$	$
September	.9997	5.0390	.0647	.1689	.0786	.3174	.6671	.2532	.2598	.2249
October	.9997	4.8972	.0467	.1683	.0545	.2299	.5362	.2460	.2525	.2186
November	.9986	4.8817	.0464	.1688	.0525	.2295	.5392	.2452	.2516	.2179
December	.9993	4.9030	.0466	.1688	.0526	.2297	.5451	.2463	.2528	.2189
1937										
January	1.0003	4.9092	.0467	.1687	.0526	.2294	.5477	.2467	.2531	.2192
February	1.0002	4.8953	.0466	.1687	.0526	.2284	.5470	.2460	.2524	.2185
March	.9995	4.8824	.0460	.1684	.0526	.2278	.5467	.2453	.2517	.2180
April	.9987	4.9095	.0449	.1683	.0525	.2279	.5468	.2467	.2530	.2191
May	.9984	4.9313	.0447	.1684	.0525	.2283	.5484	.2478	.2542	.2201
June	1.0005	4.9380	.0444	.1688	.0526	.2289	.5500	.2481	.2546	.2204
July	1.0013	4.9736	.0381	.1686	.0527	.2295	.5516	.2497	.2564	.2220

Former Gold Parities	Spain Peseta .1930	Czecho-Slovakia Koruna .0296 (5)	Argentine Peso (Paper) .4244 Unofficial	Australia (Pound) 4.8666	Brazil Milreis .1196 Unofficial	Germany Reichs-mark .2382	India Rupee .3650	China (Shanghai) Dollar	Japan Yen .4985	Union of S.Africa (Pound) 4.8666	New Zealand (Pound) 4.8666
1936	$	$	$	$	$	$	$	$	$	$	$
September	.1365	.0413	.2833	4.0312	.0589	.4010	.3810	.2999	.2946	5.0327	4.0637
October	-	.0365	.2772	3.9178	.0585	.4019	.3698	.2938	.2860	4.8711	3.9488
November	-	.0354	.2765	3.9054	.0585	.4017	.3686	.2949	.2849	4.8760	3.9368
December	-	.0352	.2975	3.8820	.0594	.4019	.3706	.2954	.2849	4.8964	3.9528
1937											
January	-	.0350	.3024	3.9273	.0609	.4024	.3711	.2970	.2855	4.9031	3.9591
February	-	.0349	.3003	3.9162	.0611	.4023	.3699	.2964	.2854	4.8892	3.9485
March	-	.0349	.2998	3.9060	.0610	.4019	.3687	.2967	.2848	4.8763	3.9375
April	-	.0349	.3028	3.9276	.0625	.4015	.3708	.2969	.2860	4.9033	3.9592
May	-	.0348	.3029	3.9451	.0640	.4011	.3722	.2978	.2874	4.9251	3.9768
June	-	.0348	.3049	3.9504	.0656	.4009	.3726	.2969	22877	4.9252	3.9822
July	-	.0349	.3016	3.9789	.0665	.4025	.3755	.2957	.2892	4.9674	4.0108

(1) French franc devalued September 26 - New Gold content established between 43 to 49 milligrammes from Oct. 1, 1936 to June 29, 1937.
(2) Italian lira devalued by 40.93 p.c. October 5. (3) Swiss franc devalued September 26 - No value fixed but held temporarily at a rate within 10 p.c. of its former nominal dollar parity. (4) Holland abandoned gold standard September 26 - No definite stabilization level for the Dutch guilder yet established. (5) Czecho-Slovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation of February, 1934.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
1st week of July	111.7	132.2	49.8	90.6

CANADA

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DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

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AUGUST 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

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Minister of Trade and Commerce.

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1937

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N.B. - Second 1937 quarterly bulletin on price index numbers in other countries was issued in September.

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, AUGUST, 1937.

COMMODITIES

The decline in commodity prices, which began in the latter part of July, continued throughout August and the index of wholesale prices fell from 87.5 for July to 85.6. Of the eight major groups, Vegetable Products, Textiles, Wood Products, Iron and Non-Ferrous Metals moved lower, while Animal Products, Non-Metallic Minerals and Chemicals advanced. A substantial decrease in grains occurred as interest became more definitely linked with wheat shipments from the Southern Hemisphere and the Black Sea, and the grain index moved from 97.7 to 87.6 for a loss of over 10 p.c. Quotations were still considerably above last year, however, when the index for the final week of August stood at 71.2. The raw rubber index at 39.2 touched a new low for the year, and the potato series dropped from 51.5 to 33.5 within the month. Animal Products reacted somewhat differently and the net result of conflicting tendencies was a small gain. Exports of livestock were especially large and the prices realized were the highest since the summer of 1930. Cattle, particularly, were in demand and heavy shipments were well absorbed. The index for steers has risen from 76.8 to 121.3 in the past twelve months, and exports so far this year show an increase of over 10 p.c. above the corresponding period of 1936. Milk products, fats and eggs declined. The probability of a bumper cotton crop in the United States was reflected in a reduction of 9.5 points in the raw cotton index, despite a Government decision to continue loan and subsidy payments. With the exception of tin, the prices of the more widely used base metals moved lower, and the copper index slipped 2 points to 96.1. This compared with 68.9 for a year ago. Canadian Farm Products registered a loss of 7.7 points in August, due entirely to weakness in grains and potatoes.

COST OF LIVING

Moderate advances in food and fuel prices caused the cost of living index to mount from 83.0 in July to 83.6 in August. The food index was 79.1 as compared with 77.2 in the month preceding, and 74.7 a year ago. Higher quotations were noted for eggs, butter, cheese, flour, potatoes, sugar and tea, while dry beans and onions recorded decreases. An increase in the coal sub-group from 82.7 to 83.9, and in that for wood from 78.7 to 79.0 resulted in an upward movement in the fuel index from 83.9 to 84.6.

SECURITIES

A gradual advance in common stock prices extending over approximately six weeks came to a halt on August 16, when markets turned downward and continued to move irregularly lower for the balance of the month. This movement was anticipated almost a week by the power and traction group, but International Nickel and Consolidated Smelters were in the van as the recession later became general. Machinery and equipment, pulp and paper, beverages and building materials were also considerably affected. Oils and textiles, while registering net declines for August, did not follow the prevalent market pattern. Although losses in the final two weeks were extensive, closing quotations remained appreciably above low points registered in the final days of June. The general course of the market may be judged from daily Investors' price indexes of 135.6 on July 31, 137.6 on August 14, and 132.8 on the 31st. Mines followed the same broad movement although declines in the final two weeks of August were sharper than for Industrials and Utilities. The general index of 24 mining stock prices advanced from 141.7 on July 31 to 149.1 on August 13, and then dropped back to 142.6 on the 31st, with base metals leading the reaction. Dominion of Canada long-term bond prices stiffened slightly during August, an index of six issues advancing from 115.1 to 115.5, with the corresponding yield index declining from 68.8 to 68.2.

FOREIGN EXCHANGE

The irregular rise of sterling since April was halted in mid-August, as usual seasonal influences commenced to take effect. Montreal sterling rates dropped from a peak of $4.9927 on August 18 to $4.9653 on the 31st. The French franc remained fairly steady throughout the month at about 3.74 cents, although small losses occurred towards the close. Forward rates on francs were held within a narrow range after a declining tendency appeared in the third week. The Bank of France discount rate was reduced from 5 to 4 p.c. on August 4, and again to 3½ p.c. on September 2. The Belgian belga has recently been quite stable and there apparently is little evidence of underlying strain. The Japanese yen remained pegged to sterling at the rate of 1s. 2d. per yen. Gold shipments from Japan since March have approximated $153,000,000. New York funds at Montreal returned to par on August 20 and remained at that level for the balance of the month.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: The average price of No.1 Manitoba Northern wheat on the Winnipeg market for August was almost 14 cents below that for July and the net decline for the month was over 9 cents per bushel. Domestic influences were less important than for some time and the action of the market was irregular. The chief bearish factor was the rapid increase in the world visible supply due to harvesting. This was accentuated when early in the month Russia entered the market as a seller and her offerings were found to compare favourably with Canadian wheat both in quality and price. Further attempts by European countries to make themselves self-sufficient in food supplies led to a reduction in the estimates of import requirements. Bullish factors were (1) the lowest Canadian carryover since 1925 combined with the smallest crop in years, (2) reports of drought in Argentine, (3) increased unsettlement in the world political situation.

It seems worthy of note that the spread between the nearest future on the Chicago market and that at Winnipeg has undergone marked changes during the year. On the first day of trading in January the May future at Chicago was $1.35 5/8 - 3/4 and at Winnipeg it was $1.29 1/8. This spread continued until late in March when Winnipeg moved into higher levels. Since that time the premium on Winnipeg has shown an irregular increase and on July 17 the divergence reached a maximum in the July future when Winnipeg was quoting $1.54 3/4 and Chicago $1.28. The subsequent decline narrowed this premium but on August 31 it remained at 19 cents.

Coarse grains were down moderately for the month producing net declines for the top grades as follows: Oats 2¾¢, Barley 7¾¢, rye 7 7/8¢, flax 2½¢.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 August Average ¢	1937 July Average ¢	1937 August Average ¢
No.1 Manitoba Northern wheat	102.2	145.6	131.8
No.2 C.W. oats	49.4	63.7	50.9
No.2 C.W. rye	67.0	147.2	87.5
No.3 C.W. barley	59.9	71.9	58.3
No.1 C.W. flax	177.4	180.0	173.3

FLOUR AND MILLED PRODUCTS: Flour prices followed the decline in wheat very closely but nonetheless sales remained scattered. The spread between Canadian and United States prices was sufficient to cause Canadian buyers to await developments while foreign purchasers went elsewhere.

Descriptions	1936 August 15 $	1937 July 15 $	1937 August 15 $
Flour No.1 patent, Manitoba, per barrel, Montreal	6.40	8.80	8.10
Rolled oats, Toronto, per 90 pound bag	3.50	4.40	3.68
Oatmeal, Toronto, per 98 pound bag	3.85	4.73	3.95

SUGAR: The attention of raw sugar markets was again centred on Washington. The deadlock there regarding sugar legislation continued throughout the greater part of the month, and the final decision came too late to influence prices for August. American raw sugar prices moved slightly higher but sales were small as refiners showed little interest. World market prices, on the other hand, declined.

Descriptions	1936 August 15 $	1937 July 15 $	1937 August 15 $
Granulated sugar, standard, per cwt., Montreal	4.61	5.09	5.09
Yellow sugar, No.1 per cwt., Montreal	4.33	4.80	4.93
B.W.I. raw sugar, per cwt., Montreal	1.85	2.32	2.33

RUBBER: August produced the first appreciable pause in the downward trend of rubber prices which has been in evidence since early April. Record consumption figures in United States for the first seven months of 1937 have been largely discounted by the fact that inventories of manufactured rubber, particularly automobile tires, have increased considerably. Increasing production in the Far East has also helped to give the market a weak undertone. Nervousness of shorts over possible developments in the Orient is said to be the principal countoracting force which has maintained prices.

Descriptions	1936 August Average ¢	1937 July Average ¢	1937 August Average ¢
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets	17.0	21.6	19.8
Ceylon plantation ribbed smoked sheets ...	16.3	19.0	18.5

LIVESTOCK: Arrivals at most centres were heavy throughout the month, but export inquiry was well sustained and cattle markets withstood the strain fairly well. For the greater part, offerings consisted of poorly finished grades so that any of good quality were readily absorbed. Continued warm weather with the more limited demand for meat, also affected the situation adversely. Domestic calf markets were stronger but dropped as the full duty on exports to the United States was imposed. After reaching the highest level in several years during the week ended August 12, hog markets reacted as prices at Chicago broke sharply. Lambs averaged lower.

Descriptions		1936 August Average $	1937 July Average $	1937 August Average $
Steers, good, over 1050 pounds per cwt. at	Toronto	5.34	8.61	8.98
	Winnipeg ...	4.92	7.27	7.03
Calves, good, veal per cwt. at	Toronto	7.22	8.17	9.28
	Winnipeg ...	4.74	5.11	5.82
Hogs, bacon, per cwt. at	Toronto	9.24	10.24	10.62
	Winnipeg ...	9.07	9.37	9.87
Lambs, good handyweight per cwt. at	Toronto	8.31	10.90	9.45
	Winnipeg ...	6.35	8.15	7.76

BUTTER: Butter markets were quiet but firm. Although trading was generally light and in small lots, little selling pressure appeared. Receipts continued small and clearances were readily made. The Agricultural Branch of the Dominion Bureau of Statistics showed cold storage stocks of creamery butter at 40,304,792 pounds on August 1, or about 53 p.c. greater than supplies on July 1.

Descriptions		1936 August Average ¢	1937 July Average ¢	1937 August Average ¢
Jobbing price of first grade creamery prints per pound at	Montreal	26.7	27.3	28.2
	Toronto	27.1	27.5	28.7

EGGS: After the rapid rise in late July, egg markets reached about mid-August and losses were common particularly at eastern centres. With few exceptions, production declined but quality showed considerable improvement. Offerings continued to be slightly in excess of demand throughout the month. Cold storage eggs were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 10,551,000 dozen on August 1, or 0.9 p.c. less than on the first of July, but over 5 p.c. greater than on August 1, 1936.

Descriptions		1936 August Average ¢	1937 July Average ¢	1937 August Average ¢
Eggs, Grade "A" Large, per dozen, at	Montreal	32.8	31.0	32.2
	Toronto	30.4	28.6	29.2
	Winnipeg	27.3	25.3	28.8

Brazilian COTTON: An estimated United States crop of 15½ million bales combined with a forecast of the largest cotton crop in history in that country and a 15 p.c. increase in acreage in Egypt, to force raw cotton prices to new low levels. Threats of weevil damage and rumours of crop loans by the United States government caused prices to develop a firmer tone for a short time but the ruling price sank to between 9.5 and 9.8 cents for the week ending August 27.

Descriptions	1936 August Average ¢	1937 July Average ¢	1937 August Average ¢
Raw cotton, upland middling at New York per pound (Canadian funds)	12.3	12.3	10.4

SILK: Silk prices declined slightly for the month although there was no serious break. Japanese financial difficulties caused rumours of yen devaluation and importers assumed a waiting position. This was counteracted to a considerable extent however by the possibility of lower production, if the Japanese government calls many reelers and farmers for military service.

Descriptions	1936 August Average $	1937 July Average $	1937 August Average $
Raw silk quoted on a 60-day basis, per pound at New York (Canadian funds)			
Special grand XX, 35 p.c. 20-22 deniers	1.78	2.02	1.89
Special grand XX, 83 p.c. 13-15 deniers	1.83	2.13	2.10

WOOL: Prices held firm reflecting the steadiness in outside markets and demand broadened. Most Canadian wool now reached dealers' hands and substantial mill ordering was reported. Mill operations expanded as the labour situation became more settled, but deliveries have been delayed. Higher prices are expected at the opening of the Australian sales, although some uncertainty exists as to Japanese purchasing of new wool.

Descriptions	1936 August 15 ¢	1937 July 15 ¢	1937 August 15 ¢
Raw wool in quantities of 20,000 pounds or more, f.o.b. Ontario points.			
Eastern, low, medium ¼ blood staple or 50's.	21.0	32.0	31.0
Western semi-bright ½ blood staple or 58's-60's	22.0	27.0	27.0

LUMBER AND TIMBER: Although prices remained relatively stable and even assumed a firmer tone there was little sales activity in the lumber industry. Stocks of Canadian lumber in the United Kingdom continued large and ocean freights were still high. Crop conditions made the prairie market a doubtful factor and political developments did the same for the Far East. In eastern Canada alone demand was fairly satisfactory and traders there were quite optimistic.

Descriptions (Price Index Numbers 1926=100)	1936 August	1937 July	1937 August
White Pine Lumber	91.3	102.7	102.7
Spruce Lumber	81.7	101.3	98.9
Cedar Lumber	92.3	96.7	96.7
Fir Lumber	92.4	105.0	104.2

IRON AND STEEL: During the early part of the month seasonal slackness was prevalent but activity was on the upswing toward the end. An increase of over 40 p.c. in building permits issued in Canada for the first seven months of 1937 over the same period last year was indicative of the trend in that division of the industry. Prices remained unchanged but were considered firm.

Descriptions	1936 August 15 $	1937 July 15 $	1937 August 15 $
Pig iron, foundry, No.1 carlots, per gross ton f.o.b. seller's works	20.50	25.50	25.50
No.1 scrap iron, per gross ton, delivered at Canadian foundry	10.50	14.00	14.00

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

(See page 8 for these data on the base 1926=100)

	1936	1937				
	Aug.	Apr.	May	June	July	Aug.
Building & Construction Materials	127.7	146.1	145.9	143.7	143.1	142.5
Lumber	129.0	155.8	155.5	150.3	148.3	146.9
Painters' Materials	119.5	133.3	132.9	132.1	131.7	131.5
Miscellaneous	132.0	143.7	143.9	144.0	144.6	144.9

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1936	August 1936	June 1937	July 1937	Aug. 1937
Total Index 567 Commodities	567	74.6	76.1	84.6	87.5	85.6
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	72.6	77.5	86.9	95.3	87.7
II. Animal and Their Products	76	71.8	72.3	77.5	78.8	81.0
III. Fibres, Textiles and Textile Products	85	69.6	69.8	73.9	74.6	73.8
IV. Wood, Wood Products and Paper	49	63.5	68.6	77.7	78.0	77.9
V. Iron and Its Products	44	88.0	87.9	103.2	104.1	104.8
VI. Non-Ferrous Metals and Their Products	18	70.0	69.1	84.3	85.6	86.1
VII. Non-Metallic Minerals and Their Products	83	85.5	85.2	86.8	87.0	87.0
VIII. Chemicals and Allied Products	77	78.0	78.4	81.8	81.7	81.8
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	75.5	79.2	81.1	80.6
Foods, Beverages and Tobacco	126	73.4	75.6	80.2	84.2	82.9
Other Consumers' Goods	110	75.5	75.4	78.5	79.0	79.1
II. Producers' Goods	402	72.4	74.6	85.8	90.3	86.8
Producers' Equipment	24	90.0	89.7	94.3	94.3	94.4
Producers' Materials	378	70.4	72.9	84.9	89.8	[illegible]
Building & Construction Materials	111	85.3	85.6	96.3	95.9	[illegible]
Manufacturers' Materials	267	67.9	70.8	83.0	88.0	[illegible]
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	73.0	83.3	88.7	83.7
Total Fully and Chiefly Manufactured	322	73.6	74.8	80.1	82.2	81.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	63.8	70.3	81.1	91.0	80.4
(b) Fully and chiefly manufactured	91	73.8	75.6	82.8	87.0	84.7
(c) Total	186	69.2	73.1	82.0	88.8	82.7
B. Animal						
(a) Raw and partly manufactured	46	73.6	70.5	80.8	81.8	82.7
(b) Fully and chiefly manufactured	59	71.4	73.1	74.7	76.3	78.6
(c) Total	105	72.4	72.0	77.3	78.7	80.4
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	65.8	74.1	85.1	97.7	84.6
(2) Animal	18	75.3	71.9	81.4	83.9	85.5
(3) Total	70	69.4	73.3	83.7	92.5	84.9
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	68.9	69.2	67.9	83.0
(b) Fully and chiefly manufactured	11	70.1	72.0	72.4	72.4	70.9
(c) Total	16	69.3	71.2	71.5	71.8	74.2
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	81.2	96.3	96.9	96.6
(b) Fully and chiefly manufactured	20	57.5	57.4	61.0	61.0	61.0
(c) Total	57	68.4	68.5	77.5	77.7	77.6
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	79.2	85.4	86.1	86.2
(b) Fully and chiefly manufactured	141	85.2	85.2	92.8	92.8	93.1
(c) Total	203	82.8	82.5	89.5	89.8	90.0
IMPORTS AND EXPORT CLASSIFICATION						
Imports	76	79.4	80.4	92.9	92.9	92.4
Exports	70	66.8	69.6	79.6	85.8	81.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1936	Aug. 1936	June 1937	July 1937	Aug. 1937
Total Index	567	74.6	76.1	84.6	87.5	85.6
I. Vegetable Products	135	72.6	77.5	86.9	95.3	87.7
Fruits	15	79.0	81.8	96.3	103.0	99.2
Fresh	4	83.4	84.5	102.8	112.1	107.1
Dried	5	81.4	80.5	85.0	85.0	84.6
Canned	6	67.9	67.0	68.7	66.1	66.0
Grains	23	66.3	74.5	89.3	102.5	89.7
Flour and Milled Products	12	75.5	81.6	93.4	107.5	98.4
Bakery Products	2	84.0	84.3	92.5	92.5	94.0
Vegetable Oils	8	74.5	73.2	79.7	78.5	76.7
Rubber and Its Products	9	58.4	58.1	64.0	63.5	63.2
Sugar and Its Products and Glucose	8	79.6	79.3	86.6	87.9	87.8
Tea, Coffee, Cocoa and Spices	15	73.2	72.6	79.8	79.4	79.8
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Vegetables	13	69.7	82.1	62.4	73.2	54.3
Miscellaneous	22	63.1	60.9	64.7	67.1	66.6
II. Animals and Their Products	76	71.8	72.3	77.5	78.8	81.0
Fishery Products	16	78.1	73.8	73.2	72.8	77.6
Furs	9	59.8	58.4	72.8	67.2	67.2
Hides and Skins	6	80.4	69.0	84.2	99.4	107.2
Leather, Unmanufactured	9	87.1	85.2	99.6	100.0	100.0
Boots and Shoes	2	88.4	88.7	95.1	95.1	95.1
Live Stock	4	72.5	73.2	98.9	101.6	104.1
Meats and Poultry	10	70.0	72.1	80.6	81.5	86.9
Milk and Its Products	12	71.0	71.1	74.0	75.5	74.5
Fats	5	69.9	69.7	77.6	75.7	75.9
Eggs	3	67.3	65.9	54.0	62.0	64.8
III. Fibres, Textiles and Textile Products	85	69.6	69.8	73.9	74.6	73.8
Cotton, raw	2	71.1	72.1	75.3	74.8	63.7
Cotton Yarn and Thread	5	82.7	83.2	83.7	83.7	83.4
Cotton Fabrics	19	72.6	73.6	76.9	79.3	79.3
Knit Goods	3	82.3	82.3	84.6	84.6	84.6
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	46.3	46.3	52.2	52.0	52.1
Silk, raw	9	28.8	28.3	30.4	32.3	30.9
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	65.3	65.3	65.3	65.3
Silk Fabrics	4	45.5	44.6	48.0	48.0	48.0
Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
Wool, raw	3	68.1	68.6	96.8	98.0	96.0
Wool Yarns	6	85.1	85.4	93.1	93.5	93.7
Wool Hosiery and Knit Goods	5	86.8	87.0	88.8	88.8	88.8
Wool Blankets	1	81.3	79.6	103.1	103.1	103.1
Wool Cloth	6	78.3	78.0	84.4	84.4	84.4
Carpets	2	90.6	90.4	92.1	92.1	92.1

Commodities	No. of Price Series	Yearly Average 1936	Aug. 1936	June 1937	July 1937	Aug. 1937
IV. Wood, Wood Products and Paper	49	68.5	68.6	77.7	78.0	77.9
Newsprint	2	55.4	55.3	58.2	58.2	58.2
Lumber	33	86.3	86.9	101.3	99.9	99.0
Pulp	3	68.3	68.2	84.8	89.9	91.0
Furniture	10	69.5	69.4	80.7	80.7	80.7
Matches	1	77.4	77.9	77.9	77.9	77.9
V. Iron and Its Products	44	88.0	87.9	103.2	104.1	104.8
Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2
Rolling Mill Products	14	93.0	92.9	110.6	110.6	111.9
Pipe (Cast Iron and Steel)	2	85.1	85.2	100.3	100.3	100.3
Hardware	16	86.3	86.0	91.4	91.4	91.4
Wire	3	87.2	86.8	96.6	103.2	103.2
Scrap	5	62.2	61.8	81.7	81.7	81.7
Miscellaneous	1	95.0	95.0	100.0	112.5	112.5
VI. Non-Ferrous Metals and Their Products	18	70.0	69.1	84.3	85.6	86.1
Aluminium	2	81.6	83.8	93.9	93.9	93.9
Antimony	1	80.1	73.9	88.6	88.6	90.1
Brass and Copper Products	6	68.3	68.5	96.1	97.1	97.9
Lead and Its Products	2	57.5	54.7	70.0	73.0	70.9
Silver	1	72.6	72.3	72.3	72.3	72.3
Tin Ingots	2	73.4	66.1	84.7	90.5	92.3
Zinc and Its Products	2	47.1	43.2	60.6	63.3	68.0
Solder	1	78.8	71.6	92.7	92.7	92.7
VII. Non-Metallic Minerals and Their Products	83	85.5	85.2	86.8	87.0	87.0
Clay and Allied Material Products	10	88.0	87.4	88.2	88.2	88.2
Pottery	2	90.9	93.5	93.5	93.5	93.5
Coal	13	91.5	90.7	92.3	92.6	92.6
Coke	5	94.5	93.0	111.0	111.0	111.0
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	111.7	113.2	94.7	94.7	94.7
Glass and Its Products	6	77.1	72.6	84.0	84.0	84.0
Petroleum Products	6	73.4	73.6	74.4	74.8	74.8
Asphalt	2	91.4	91.4	90.6	90.6	90.6
Salt	4	80.6	77.7	77.7	77.7	77.7
Sulphur	1	94.0	93.8	98.1	98.3	98.1
Plaster	3	111.3	112.2	115.1	115.1	115.1
Lime	4	104.5	105.7	108.2	108.2	108.2
Cement	1	105.8	106.2	106.2	106.2	106.2
Sand and Gravel	8	91.4	91.4	91.7	91.4	91.4
Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII. Chemicals and Allied Products	77	78.0	78.4	81.8	81.7	81.8
Inorganic Chemicals	22	88.6	88.7	87.5	87.5	87.9
Organic Chemicals	6	75.5	74.0	84.5	84.5	84.6
Coal Tar Products	2	88.5	89.9	93.4	93.4	93.4
Dyeing and Tanning Materials	10	104.5	105.3	106.1	106.0	106.6
Explosives	2	77.5	78.0	76.4	76.4	76.4
Paint Materials	9	68.8	68.2	77.3	77.7	77.7
Paints Prepared	2	65.5	67.2	74.1	74.1	74.1
Drugs and Pharmaceutical Chemicals	10	74.7	75.3	76.6	75.3	75.5
Fertilizers	10	74.5	74.3	74.5	74.5	74.5
Industrial Gases	2	92.4	94.5	92.5	93.4	94.8
Soap	2	85.4	85.4	91.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

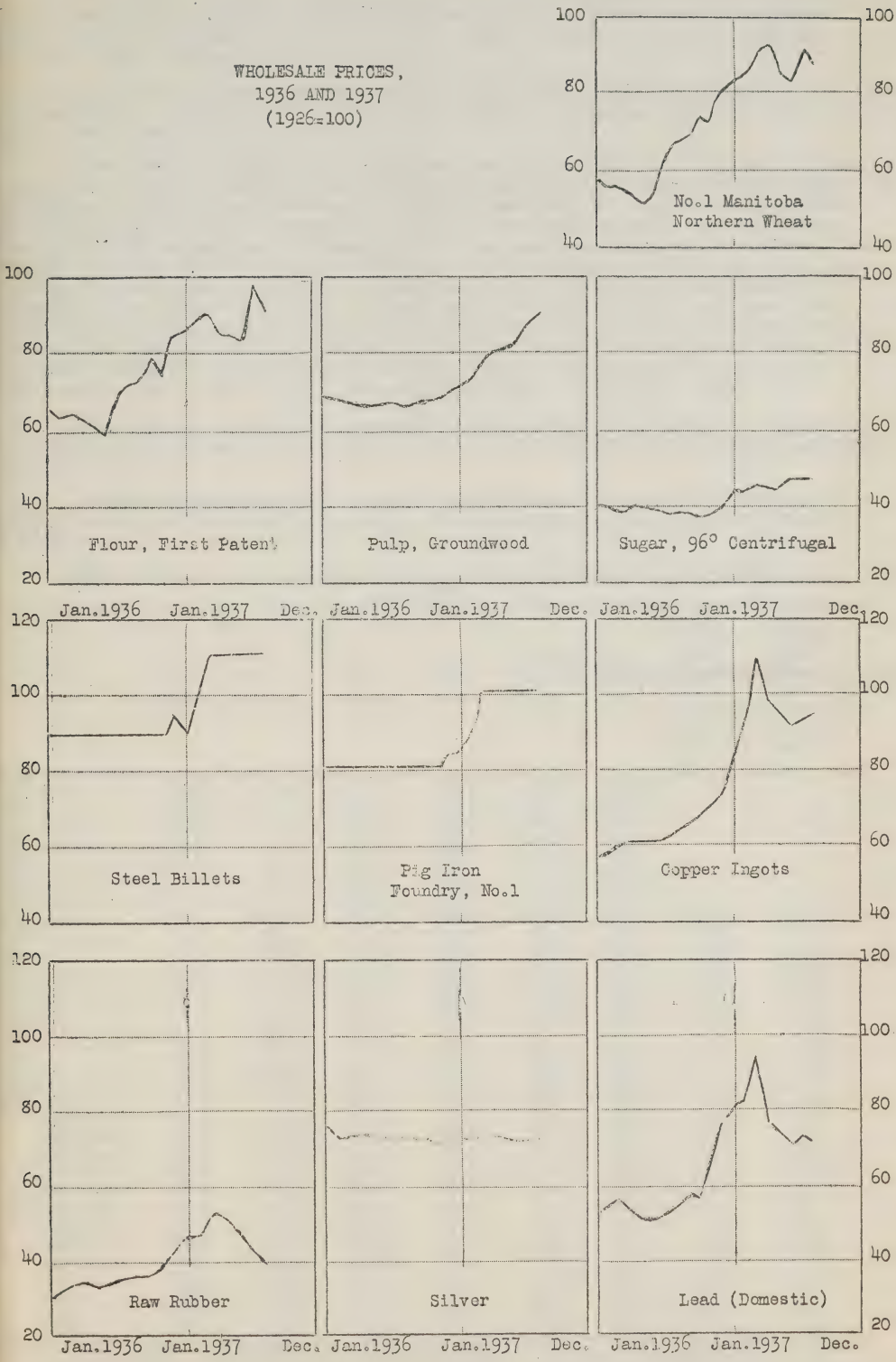
	Price Series	Yearly Average 1936	Aug. 1936	June 1937	July 1937	Aug. 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	74.7	75.5	79.2	81.1	80.6
A. Foods, Beverages and Tobacco	126	73.4	75.6	80.2	84.2	82.9
Beverages	9	73.8	73.2	80.4	80.6	80.4
Flour and Milled Products	12	75.5	81.6	93.4	107.5	98.4
Bakery Products	2	84.0	84.3	92.5	92.5	94.0
Fish	16	72.1	73.8	73.2	72.8	77.6
Fruits	15	79.0	81.8	96.3	103.0	99.2
Meats and Poultry	10	70.0	72.1	80.6	81.5	86.9
Milk and Milk Products	12	71.0	71.1	74.0	75.5	74.5
Sugar and Its Products	8	79.6	79.3	86.6	87.9	87.8
Vegetables	13	69.7	82.1	62.4	73.2	54.3
Eggs	3	67.3	65.9	54.0	62.0	64.8
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Miscellaneous	18	71.8	70.4	79.2	78.1	78.5
B. Other Consumers' Goods	110	75.5	75.4	78.5	79.0	79.1
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.9	78.8	79.6	79.6
Household Equipment and Supplies	58	76.2	75.8	78.3	78.6	78.7
II. PRODUCERS' GOODS (GROUPS C & D)	402	72.4	74.6	85.8	90.3	86.8
C. Producers' Equipment	24	90.0	89.7	94.3	94.3	94.4
Tools	3	86.6	86.6	91.3	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	90.6	90.3	95.0	95.0	95.1
Explosives	2	77.5	78.0	76.4	76.4	76.4
Miscellaneous	2	84.5	84.5	89.4	89.4	89.4
D. Producers' Materials	378	70.4	72.9	84.9	89.8	85.9
Building and Construction Materials	111	85.3	85.6	96.3	95.9	95.5
Lumber	33	86.3	86.9	101.3	99.9	99.0
Painters' Materials	13	68.2	68.7	75.9	75.7	75.6
Miscellaneous	65	88.6	88.5	96.6	97.0	97.2
Manufacturers' Materials	267	67.9	70.8	83.0	88.8	84.3
Textiles and Clothing	64	67.4	67.7	71.8	72.8	72.5
Furs and Leather Goods	24	76.7	73.7	88.2	88.6	89.7
For Metal Working Industries	41	73.5	72.8	88.9	89.7	90.2
For Chemical Using Industries	43	89.2	89.2	90.4	90.5	90.9
For Meat Packing Industries	4	72.5	73.2	98.9	101.6	104.1
For Milling and Other Industries	23	66.3	74.5	89.3	102.5	89.7
Miscellaneous Producers' Materials	68	62.0	63.4	71.1	75.6	73.3

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1936	Aug. 1936	July 1937	Aug. 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.401	.494	.637	.509
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.937	1.022	1.456	1.318
FLOUR, First Patent, 2-98's Jute Toronto		8.821	6.083	6.400	8.800	8.100
SUGAR, Br. West Indies, Montreal	Cwt.		1.890	1.850	2.320	2,325
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	5.085	5,085
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.165	.163	.190	.185
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	5.539	5.340	8.610	8.980
HOGS, Bacon Toronto	Cwt.	13.320	8.461	9.240	10.240	10.620
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.129	.120	.170	.183
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.363	.340	.440	.440
BOX SIDES B. Oshawa	Ft.	.263	.240	.240	.260	.260
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.253	.267	.273	.282
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.161	.160	.190	.180
EGGS, Grade "A" Large, Montreal	Doz.		.340	.328	.310	.322
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.143	.153	.131
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.295	.300	.362	.340
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.897	1.882	2.238	2.175
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.208	.210	.320	.310
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.214	.220	.270	.270
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	19.997	26.513	27,143
PIG IRON, Malleable, f.o.b. plant	Gross Ton	22.830	19.083	19.000	23.500	23,500
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.263	2.250	2.700	2,700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.070	10.117	14.683	14,836
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.642	4.412	5.882	5,705
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.525	.488	.630	.633
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.153	3.807	5.579	5.993
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	10.542	10.400	9.840	9.840
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

WHOLESALE PRICES,
1936 AND 1937
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, AUGUST 1937.

(Calculations based on prices for the first of each month.)

The Dominion Bureau of Statistics index number of retail prices, rents, and costs of services on the base 1926=100, advanced from 83.0 in July to 83.6 in August, which is 3.2 percent above the level of a year ago. Increased prices for foods and fuel were mainly responsible for the advance.

An index for retail prices alone including foods, coal, coke, household requirements, etc., rose from 78.4 to 79.4. When foods were removed from this index it was 79.7 as compared with 79.5 for July.

An index for 46 food items increased from 77.2 to 79.1, due to gains for eggs, butter, cheese, flour, potatoes, sugar, tea and pork. Grade "A" eggs rose from 27.0¢ to 32.2¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 26.7¢ as compared with 22.8¢ in July. Creamery butter was up from 28.9¢ to 30.8¢ and dairy butter from 25.0¢ to 26.6¢ per pound. Cheese at 23.0¢ per pound was fractionally higher. Flour advanced from 4.5¢ to 4.7¢ per pound. Potatoes rose from 28.0¢ to 30.6¢ per peck. Tea averaged 54.3¢ as against 53.4¢ for the previous month. Pork prices were higher as indicated by the following increases: Fresh pork from 22.6¢ to 23.7¢, salt pork from 20.3¢ to 20.6¢, bacon from 29.1¢ to 30.7¢ and cooked ham from 54.5¢ to 56.8¢ per pound. Dry beans declined from 7.8¢ to 7.6¢ and onions from 6.1¢ to 5.5¢ per pound. Other decreases noted were: Sirloin beef from 29.5¢ to 29.0¢, shoulder beef from 16.2¢ to 15.2¢, mutton from 24.9¢ to 23.9¢, and coffee from 35.7¢ to 35.5¢ per pound.

The fuel and lighting index rose from 83.9 to 84.6. The index for coal moved up from 82.7 to 83.9, and wood from 78.7 to 79.0, while the coke index remained unchanged at 85.8.

Higher prices for several items of hardware made necessary a revision in the sundries index for July from 93.0 to 93.1. The index for this sub-group rose from 82.6 to 84.6.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-AUGUST, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March	82.0	75.7	86.6	84.9	72.6	92.6	77.3	79.5
April	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5
May	82.8	76.8	86.1	87.3	72.6	92.6	78.0	79.4
June	82.7	76.4	84.2	87.3	72.9	93.0	78.0	79.5
July	83.0	77.2	83.9	87.3	72.9	93.1	78.4	79.5
August	83.6	79.1	84.6	87.3	72.9	93.1	79.4	79.7

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September, and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
1934														
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
1935														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
1936														
January	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
1937														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1
July	100.3	101.9	74.5	83.6	74.8	72.8	67.4	69.0	57.7	57.3	90.0	61.7	64.7	72.0
August	98.6	95.6	74.5	80.2	78.5	73.8	71.1	69.0	68.8	67.1	90.0	65.7	68.9	72.3

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
1934														
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
1935														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
1936														
January	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April	78.4	64.2	87.9	71.6	65.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	73.6	93.1	72.5	81.0	85.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
1937														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4
July	90.5	84.9	100.0	74.3	98.7	78.9	75.2	83.3	84.0	74.5	58.3	55.6	90.9	77.2
August	90.5	88.7	103.4	75.2	96.2	77.9	75.2	84.6	85.3	75.7	58.0	60.7	89.6	79.1

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The upward movement in common stock prices that commenced in the closing days of June was interrupted on August 16th. With the exception of oils, prices for all sections moved lower in the subsequent two weeks. Sharp losses were recorded in the industrial mines, machinery and equipment, pulp and paper, beverages and building materials. Oils were irregular and textiles and clothing, although receding weekly, due to unsettled labour condition, remained one of the firmer sub-groups. The monthly average index of 96 common stocks advanced from 133.0 in July to 135.2 in August. Industrials mounted from 217.8 to 221.6 and utilities from 63.9 to 65.2 while banks declined from 90.2 to 89.9. Volume of trading in August remained light.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

In spite of severe recessions in price on the Canadian stock market for the last two weeks of August, the general monthly index of twenty-four mining issues advanced from 141.8 in July to 146.2 for the following month. This index was 158.1 for the corresponding period in 1936. Volume of sales, particularly in the first fortnight increased. A quiet but firm market for golds in the first week was followed by appreciable gains which carried the index up to 115.4 on August 16th. The general set-back experienced thereafter brought the index to 111.1 on the 31st. Despite these losses, the index was still 2.2 points above that of 108.9 on July 31st. Much activity and strength was shown by base metals early in August, influenced by higher metal prices on international markets. This buoyancy was followed by a decline interrupted by two short rallies on the 20th and 28th. The index mounted from 277.4 on July 31 to 299.8 on August 7 and fell to 273.1 on the closing day. The Bureau's monthly August index for the golds was 112.5 as compared with 109.2 in July and for base metals the corresponding figures were 287.4 and 278.9 respectively. Appearing below is a table of prices for the weeks of September 2 and July 29, 1937.

GOLDS

	September 2	July 29		September 2	July 29
Beattie	$ 1.16	$ 1.22	Macassa	$ 5.62	$5.37
Bralorne	7.75	7.33	McIntyre	34.71	35.62
Buffalo-Ankerite	10.83	9.25	Pickle Crow	5.55	5.65
Central Patricia	2.63	2.80	Pioneer	4.05	3.72
Dome	40.21	40.14	Reno	.88	.88
God's Lake	.60	.64	San Antonio	1.52	1.70
Hollinger	11.98	11.44	Siscoe	3.68	3.67
Howey	.35	.34	Sylvanite	3.06	3.12
Kirkland Lake	1.26	1.30	Teck-Hughes	5.29	4.94
Lake Shore	50.42	50.29	Wright-Hargreaves .	6.67	6.41
Little Long Lac	5.27	5.59			

BASE METALS

Falconbridge	7.43	8.04	Noranda	60.91	64.46
Hudson Bay	30.71	32.67			

PREFERRED STOCKS

The index number for twenty-five Preferred Stocks was 101.5 in August as compared with 99.4 in July. Canada Cement rose from 107.3 to 108.9, Canadian Car and Foundry from 25.3 to 26.2, Canadian Hydro-Electric from 86.3 to 92.4, McColl Frontenac from 90.5 to 94.5, Moore A from 172.7 to 180.4, Steel of Canada from 74.8 to 80.9 and Tuckett Tobacco from 150.0 to 157.0. Abitibi Power and Paper fell from 60.8 to 59.9, Canadian Canners B from 11.9 to 11.4 and Massey Harris from 56.7 to 55.4

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927-1937)
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5				

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	Utilities				Industrials									
Number of Securities 1937	Total 96	Total 9	Total 19	Transportation 2	Telephone Telegraph 2	Power and Traction 15	Total 68	Machinery and Equipment 8	Pulp and Paper 6	Milling 4	Oils 4	Textiles and Clothing 10	Food and Allied Products 13	Beverages 7	Building Materials 14	Industrial Mines 2
1935																
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	234.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metal 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
March	122.7	232.2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
Weekly Index Numbers			
Week ending Aug. 5th	109.0	280.5	142.3
" " " 12th	110.7	296.1	146.5
" " " 19th	114.6	287.7	148.4
" " " 26th	112.7	274.7	144.2
" " Sept. 2nd	110.9	266.3	141.1
" " " 9th	104.4	243.4	131.5

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS
JUNE - AUGUST, 1937

	JUNE				JULY					AUGUST				SEPTEMBER
	3rd	10th	17th	24th	1st	8th	15th	22nd	29th	5th	12th	19th	26th	2nd
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP														
Beattie	1.15	1.23	1.25	1.15	1.15	1.19	1.23	1.26	1.22	1.15	1.13	1.25	1.22	1.16
Bralorne	6.95	7.22	7.05	6.92	6.84	6.90	7.16	7.42	7.33	7.25	7.41	7.37	7.62	7.75
Buffalo-Ankerite	9.46	9.56	9.37	8.93	9.15	9.08	9.09	9.05	9.25	9.19	9.30	10.56	10.33	10.83
Central Patricia	3.00	3.18	2.93	2.53	2.51	2.64	2.79	2.82	2.80	2.74	2.69	2.93	2.76	2.63
Dome	39.04	40.57	39.64	39.27	40.37	40.2[illegible]	40.79	40.23	40.14	39.90	40.75	42.17	41.33	40.21
God's Lake	.52	.51	.48	.45	.44	.52	.58	.63	.64	.62	.61	.67	.62	.60
Hollinger	11.41	11.52	11.33	11.10	11.22	11.47	11.50	11.22	11.44	11.55	11.81	12.25	12.12	11.98
Howey	.37	.39	.36	.35	.36	.34	.35	.35	.34	.34	.38	.42	.39	.35
Kirkland Lake	1.31	1.35	1.27	1.20	1.19	1.29	1.34	1.34	1.30	1.30	1.30	1.41	1.32	1.26
Lake Shore	50.25	49.27	47.52	48.50	48.67	49.72	50.98	50.73	50.29	50.30	50.50	50.98	50.96	50.42
Little Long Lac	5.27	5.38	5.20	5.12	5.06	5.13	5.29	5.46	5.59	5.66	5.52	5.62	5.38	5.27
Macassa	5.16	5.35	5.16	4.65	5.05	5.33	5.43	5.37	5.37	5.34	5.57	5.98	5.81	5.62
McIntyre	33.73	34.72	33.44	34.18	34.50	35.55	35.60	36.37	35.62	34.02	33.87	35.45	35.92	34.71
Pickle Crow	6.18	6.34	6.21	5.64	5.48	5.61	5.78	5.67	5.65	5.51	5.57	5.86	5.63	5.55
Pioneer	3.91	3.88	3.91	3.78	3.98	3.84	3.81	3.80	3.72	3.73	3.87	4.02	4.01	4.05
Reno	.87	.87	.80	.76	.80	.81	.83	.95	.88	.90	.89	.94	.90	.88
San Antonio	1.46	1.38	1.44	1.35	1.30	1.43	1.71	1.87	1.70	1.59	1.62	1.66	1.61	1.52
Siscoe	3.83	3.96	3.68	3.44	3.53	3.57	3.69	3.68	3.67	3.71	3.72	3.92	3.81	3.68
Sylvanite	3.09	3.20	3.07	2.95	2.98	3.17	3.24	3.20	3.12	3.16	3.21	3.37	3.22	3.06
Teck Hughes	5.06	5.13	4.80	4.78	4.74	4.81	4.82	4.92	4.94	5.01	5.12	5.41	5.27	5.29
Wright-Hargreaves	6.37	6.33	6.05	5.97	5.98	6.14	6.30	6.54	6.41	6.47	6.37	6.62	6.63	6.67
BASE METALS GROUP														
Falconbridge	7.74	7.58	7.37	7.33	7.69	7.84	7.77	7.95	8.04	7.92	8.47	7.95	7.59	7.43
Hudson Bay	29.04	28.97	28.19	27.06	28.00	30.45	31.85	31.79	31.67	31.42	33.91	33.21	31.67	30.71
Noranda	61.62	61.47	59.71	57.12	57.80	61.97	63.54	64.89	64.46	64.65	67.29	65.71	63.42	60.91

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929 - 1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, rose from 115.1 for July to 115.5 for August. Trading showed a little more improvement as the month advanced and in the 3rd week the index reached the highest point since early in February. Subsequently, quotations weakened fractionally, reflecting uneasiness in London and New York over developments in the Mediterranean and the Far East. The recent Alberta legislation for the closer control of banking methods by the Province, and its disallowance by the Federal Government had little apparent effect upon the market. Provincial issues, with the exceptions of Alberta's and Saskatchewan's were firmer on light turnover. British Consols moved narrowly with a total decline of less than ½ point, while the Dow-Jones average of 40 United States high-grade bonds decreased from 101.32 to 100.07. The index for Dominion of Canada long-term bond yields fell from 69.0 to 68.1. The average yield of the issues used in this index was 3.25 for the last day of August as compared with 3.29 for the last day of July. Representative Ontario issues averaged 3.46 for the month, according to information received from Messrs. Wood, Gundy & Co. Ltd., and the index of yields declined from 73.1 to 72.2.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS[x] 1937.

Date	Prices	Yields
July 1	115.0	69.1
8	115.1	69.1
15	115.0	69.2
22	115.0	69.0
29	115.1	68.8
Aug. 5	115.2	68.8
12	115.5	68.2
19	115.8	67.7
26	115.5	68.2

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: - The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

		New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
Former gold par		1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
		$	$	$	$	$	$	$	$	$	$
1937 - July	- High	1.002	4.991	.0389	.1687	.0527	.2298	.5536	.2508	.2573	.2228
	Low	1.000	4.951	.0373	.1684	.0526	.2286	.5502	.2451	.2552	.2209
	Average	1.001	4.974	.0381	.1686	.0527	.2295	.5516	.2497	.2564	.2220
	Close	1.000	4.980	.0375	.1684	.0526	.2297	.5520	.2503	.2568	.2224
1937 - August	- High	1.000	4.993	.0376	.1686	.0526	.2298	.5520	.2507	.2573	.2228
	Low	1.000	4.965	.0374	.1663	.0526	.2295	.5511	.2494	.2560	.2216
	Average	1.000	4.983	.0375	.1683	.0526	.2297	.5516	.2503	.2569	.2224
	Close	1.000	4.965	.0374	.1685	.0526	.2295	.5514	.2494	.2560	.2216

		Czecho-Slovakia Kroner	xArgentine Pesos (Paper)	Australia (Pounds)	xBrazil Milreis	Germany Reichsmarks	India Rupees	China (Shanghai) Dollars	Japan Yen	Union of South Africa (Pounds)	New Zealand (Pounds)
Former gold par		.0296	.4244	4.8666	.1196	.2382	.3650		.4985	4.8666	4.8666
		$	$	$	$	$	$	$	$	$	$
1937 - July	- High	.0350	.3027	3.993	.0876	.4032	.3765	.2986	.2907	4.985	4.025
	Low	.0349	.3006	3.961	.0872	.4015	.3736	.2940	.2876	4.944	3.992
	Average	.0349	.3016	3.979	.0874	.4025	.3755	.2957	.2892	4.967	4.011
	Close	.0349	.3011	3.984	.0873	.4026	.3759	.2951	.2907	4.974	4.016
1937 - August	- High	.0349	.3105	3.994	.0873	.4024	.3769	.3015	.2909	4.987	4.026
	Low	.0349	.2995	3.972	.0873	.4016	.3748	.2939	.2896	4.959	4.005
	Average	.0349	.3016	3.986	.0873	.4022	.3761	.2967	.2903	4.977	4.018
	Close	.0349	.3015	3.972	.0873	.4017	.3749	.2997	.2896	4.959	4.005

x Free market rates

	New York Funds	London Sterling
	$1935 (Monthly	$ 1935 Averages)
June	1.001	4.943
July	1.002	4,967
Aug.	1.006	4.993
Sept.	1.008	4,970
Oct.	1.014	4.978
Nov.	1.011	4.978
Dec.	1.009	4.976
Aver.	1.005	4.929
	1936	1936
Jan.	1.000	4.966
Feb.	.999	4.994
Mar.	1.001	4.978
Apr.	1.005	4.967
May	1.002	4.980
June	1.003	5.033
July	1.001	5.027
Aug.	1.000	5.027
Sept.	1.000	5.039
Oct.	1.000	4.897
Nov.	0.999	4.882
Dec.	0.999	4.904
Aver.	1.001	4.975
	1937	1937
Jan.	1.000	4.909
Feb.	1.000	4.895
Mar.	1.000	4.882
Apr.	0.999	4.910
May	.998	4.931
June	1.001	4.938
July	1.001	4.974
Aug.	1.000	4.983

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.8
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.4	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15 No. 9

PRICES & PRICE INDEXES

SEPTEMBER 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

OTTAWA

1937

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, SEPTEMBER 1937

COMMODITIES

Although recessions greatly outnumbered advances, the index for commodity prices moved up from 84.8 for the last week of August to 85.2 at the end of September. This was due principally to exceptional strength in cash grain prices, which counterbalanced numerous small declines in other commodities. The sharp increase in wheat was a feature of September markets, with No.1 Manitoba Northern rising by more than 14¢ per bushel. A feed shortage in Western Canada stimulated the easterly movement of cattle and receipts at stock-yards were particularly heavy. These latterly depressed prices, and the livestock index dropped 7.3 points to 95.4. Raw cotton worked down to 1933 levels and raw wool fell sharply also. Non-ferrous metals continued a decline commenced early in August and the index for copper dropped from 96.1 to 86.3 during the month. This compared with 69.4 for a year ago. Scrap iron made a substantial gain as increasing exports limited domestic supplies, while higher quotations for pottery caused a fractional gain in the index for Non-Metallic Minerals. British Columbia lumber weakened further and the index for B.C. fir fell to 95.2 as compared with 113.7 in the early summer. The index for Canadian Farm Products climbed 5.9 points to 88.0. Field Products made a sharp gain of 8.1 points, moving to 88.4, and Animal Products showed strength also, rising from 85.1 in the final week of August to 87.3 at the close of September. The monthly wholesale price index dropped from 85.6 for August to 85.0 for September.

COST OF LIVING

The first appreciable decline in food prices during the past year was responsible for a small decrease in the Dominion Bureau of Statistics cost of living index from 83.6 in August to 83.4 in September. The food index fell from 79.1 to 78.3, due principally to lower tendencies in prices for vegetables and beef. These were of greater consequence than increases in other meats, butter, and eggs. This movement is of particular interest in view of the downward tendency in wholesale food prices during the past two months. It comes at a time of the year when food prices are usually dominated by seasonal increases. Fuels which are also subject to seasonal influences, recorded slight advances for September.

The Bureau's cost of living index for September was 3 p.c. above that of a year ago, and 9 p.c. higher than the depression low point in 1933. Meanwhile wholesale price levels have risen by more than 24 p.c. Although shelter, clothing, and household equipment have contributed to some extent to recent advances, the family budget has been affected most by food prices. Between the summers of 1933 and 1937 food prices increased on the average by about 15 p.c. with more than one-third of this movement occurring in the past year.

SECURITIES

Declines in common stock prices during September developed the proportions of a serious recession. All sections of the list shared in a series of reactions which within the space of six weeks depressed prices to summer levels of 1936. A general index of common stock prices (Investors') dropped from 135.2 in August to 118.9 for September. The industrial section fell from 221.6 to 193.3, while utilities moved down from 65.2 to 57.4. Sub-group declines ranged between 38 p.c. for pulp and paper to 6 p.c. for banks, with the average approximating 14 p.c. Mining issues were also hard hit, but showed greater recuperative power in the closing days of the month, particularly among gold stocks. A general index for mining stock prices fell from 146.2 for August to 127.6 for September, with golds down from 112.5 to 103.5 and base metals more sharply from 287.4 to 224.5. Both sections made substantial recovery in the closing days of September. Dominion of Canada long-term bond prices averaged slightly less in the final week of September than for the corresponding period of August as indicated by respective indexes of 114.7 and 115.7.

FOREIGN EXCHANGE

The unstable position of the French franc was clearly revealed by two sharp breaks in September and a third on October 2, resulting in a total decline in Montreal rates from 3.73 cents to 3.29 cents. This constituted a new low record in terms of gold values. A heavily adverse commodity trade balance together with curtailment of summer tourist traffic in France were important factors in the recession. Seasonal declines in sterling were halted early in September about 4 cents below the August peak of $4.99.

Rates have subsequently fluctuated uncertainly around $4.95. Pressure upon the Belgian belga resulted in considerable gold shipments in the latter half of September. Montreal rates on New York funds were at par during the greater part of September.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: A nervous advance on wheat markets in the opening days of September was not maintained, but subsequently prices moved sharply upward from the 13th to the 29th. This movement gained momentum in its closing phase due to alarm in importing countries over the tightness of the existing freight situation. The principal cause of uneasiness appeared to be recurrent tension related to the international situation. Although Russian wheat was offered in considerable quantities, North America remained as the principal source of supply until the main movement from the Southern Hemisphere commences towards the beginning of the New Year. No.1 Manitoba Northern cash quotations registered a net advance of 14 3/8¢ per bushel for September to close at $1.42¼. The October future mounted much less sharply by 9 3/8¢ to $1.32¼ with the result that the premium on cash wheat increased materially. Other grains with the exception of flax recorded increases which ranged generally between 5¢ and 8¢ per bushel. Flax showed little net change, fluctuating narrowly throughout the month.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 September Average	1937 August Average	1937 September Average
	¢	¢	¢
No.1 Manitoba Northern wheat	102.2	131.8	133.6
No.2 C.W. oats	44.9	50.9	52.1
No.2 C.W. rye	68.0	87.5	89.5
No.3 C.W. barley	58.8	58.3	59.2
No.1 C.W. flax	167.7	173.3	175.9

FLOUR AND MILLED PRODUCTS: Flour prices along with those for other milled products stiffened in the latter half of September, bringing them back to levels of mid-August. Domestic trade in flour was stimulated by rising prices, but export business remained dull.

Descriptions	1936 September 15	1937 August 15	1937 September 15
	$	$	$
Flour, No.1 patent, Manitoba, per barrel Montreal	6.40	8.10	7.60
Rolled oats, Toronto, per 90 pound bag	3.15	3.68	3.54
Oatmeal, Toronto, per 98 pound bag	3.41	3.95	3.80

SUGAR: Raw sugar markets drifted gradually lower during September with London quotations on an f.o.b. basis declining from the equivalent of 1.15 cents to 1.095 cents per pound. United States raw quotations were affected by upward quota revisions announced on September 9. In trade circles the new figures were considered to be somewhat high. Small increases in refined quotations on the Canadian Pacific coast were announced in the third week of September.

Descriptions	1936 September 15	1937 August 15	1937 September 15
	$	$	$
Granulated sugar, standard, per cwt. Montreal	4.61	5.09	5.09
Vancouver	4.50	4.93	5.00
B.W.I. raw sugar, per cwt., Montreal	1.85	2.33	2.25

RUBBER: Raw rubber prices turned decidedly weak in the latter half of September despite an unusually large volume of physical absorption in the United States. August consumption in the United States at 41,456 tons was the smallest since February 1936, with roughly one-third of this being reclaimed rubber. The prospective statistical position remains the principal bearish feature, as current stocks are relatively low and tire inventories in the United States are also said to be of moderate proportions.

Descriptions	1936 September Average	1937 August Average	1937 September Average
Raw rubber per pound at New York (Canadian funds)	¢	¢	¢
Standard latex crepe sheets	17.1	19.8	19.7
Ceylon plantation ribbed smoked sheets	16.5	18.5	18.6

LIVESTOCK: Oversupplies depressed cattle prices, although markets generally showed unusual powers of absorption. Trade was supported largely by export shipments and bitterly as the weather cooled by heavy movements to packers. Subsequent to higher prices

on the American side, calves moved upward. Hogs and lambs averaged lower. Early British cables indicated firm bacon quotations but Canadian hog markets weakened as runs became heavier and demand slackened.

Descriptions		1936 September Average	1937 August Average	1937 September Average
		$	$	$
Steers, good over 1050 pounds per cwt. at	Toronto	5.55	8.98	8.54
	Winnipeg	4.73	7.03	6.81
Calves, good veal per cwt. at	Toronto	8.13	9.28	9.52
	Winnipeg	5.17	5.82	6.12
Hogs, bacon, per cwt. at	Toronto	8.48	10.62	10.52
	Winnipeg	8.11	9.87	9.32
Lambs, good handyweight, per cwt. at	Toronto	7.94	9.45	8.62
	Winnipeg	6.28	7.76	7.07

EGGS: As the weather became cooler and production declined, egg markets strengthened. Prices at Montreal and Toronto rose sharply and subsequently quotations in the Prairies advanced also. Retail demand increased and eggs began moving from storage. As spot quotations reached levels too high to be supported by consumptive demand, the movement out of storage gain momentum. British Columbia moved against the general trend as supplies there were augmented by plentiful receipts of pullet eggs.

Descriptions		1936 September Average	1937 August Average	1937 September Average
		¢	¢	¢
Eggs Grade "A" Large per dozen at	Montreal.	34.1	32.2	38.5
	Toronto..	32.0	29.2	35.9
	Winnipeg.	28.4	28.8	31.9

BUTTER: Butter markets were barely steady during September. Trade was dull with buyers not anxious to stock up, and holders not pressing sales. Cold storage stocks of creamery butter were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 48,940,812 pounds on September 1 as compared with 40,391,382 pounds on August 1.

Descriptions		1936 September Average	1937 August Average	1937 September Average
Jobbing price of first grade creamery		¢	¢	¢
prints per pound at	Montreal..	26.6	28.2	28.1
	Toronto ..	26.9	28.7	28.7

COTTON: After a slight rally in early September, cotton prices eased and gradually receded to new lows for the season. Offerings were heavy and the into-sight movement increased. Owing to more favourable weather conditions, grades improved and an upward revision of the crop forecast was predicted. Prices of gray goods latterly were reported at low levels and mill operations were curtailed, but this apparently was insufficient to prevent accumulation of goods.

Descriptions	1936 September Average	1937 August Average	1937 September Average
Raw cotton, upland middling at New York per pound (Canadian funds)	¢ 12.3	¢ 10.4	¢ 9.0

SILK: Political unsettlement in the Far East and reports indicating a 9.9 p.c. decrease in the estimated Japanese spring cocoon crop were conducive to easier raw silk prices. The New York market was further depressed by forecasts of United States mill consumption of about 30,000 bales as against 45,700 bales in September 1936. Considerable weakness followed the announcement that price limits had been fixed at which levels steps to regulate prices would be taken by the Japanese Raw Silk Stabilization Committee.

Descriptions	1936 September Average	1937 August Average	1937 September Average
Raw silk quoted on a 60-day basis per pound at New York (Canadian funds)	$	$	$
Special grand XX 85 p.c. 20-22 deniers ...	1.68	1.89	1.83
Special grand XX 83 p.c. 13-15 deniers ...	1.76	2.10	2.07

WOOL: Easier quotations at primary centres disturbed the Canadian market mewhat but declines were not so sharp as at London. Demand became more limited and alers appeared hesitant about making heavy forward commitments.

scriptions	1936 September 15 ¢	1937 August 15 ¢	1937 September 15 ¢
w wool in quantities of 20,000 pounds r more, f.o.b. Ontario points			
astern, low, medium ¼ blood staples or 50's	21.0	31.0	30.0
estern, semi-bright ½ blood staple or 58's-60's	22.0	27.0	25.0

LUMBER AND TIMBER: Freight rates and lack of shipping space continued to press the Canadian lumber market. Overseas supplies were reported ample with plenti-l replacements available. New business was lacking for British Columbia mills and rtailment of operations was under consideration. Rail forwardings to the Prairies and stern Canada declined. August exports of B.C. lumber reached a record of 119,500,000 .ft. but were representative mostly of old orders.

scriptions ice Index Numbers 1926=100	1936 September	1937 August	1937 September
ite pine lumber	91.3	102.7	102.7
ruce lumber	82.8	98.9	97.0
r lumber	91.4	104.2	95.2
dar lumber	92.6	96.7	95.3

IRON AND STEEL: Steady domestic demand and firm prices obtained in Canadian on and steel markets. Plant operations were increased but many mills were reported late with deliveries. Considerable orders for reinforcing bars and structural steel re placed and inquiry for builders' supplies was steady. Dealers in scrap reported arcity of supplies with trade holding at good levels.

scriptions	1936 September 15 $	1937 August 15 $	1937 September 15 $
g iron, foundry No.1 per gross ton, arlots f.o.b. sellers' works	20.50	25.50	25.50
.1 scrap iron per gross ton, delivered t Canadian foundry	10.50	14.00	14.00

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

(See page 8 for these data on the base 1926=100)

	1936	1937				
	Sept.	May	June	July	Aug.	Sept.
ilding & Construction Materials .	128.0	145.9	143.7	143.1	142.5	140.4
mber	129.1	155.5	150.3	148.3	146.9	142.6
inters' Materials	120.2	132.9	132.1	131.7	131.5	131.4
scellaneous	132.4	143.9	144.0	144.6	144.9	144.3

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1936	Sept. 1936	July 1937	Aug. 1937	Sept. 1937
Total Index 567 Commodities	567	74.6	76.4	87.5	85.6	85.0
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	72.6	77.4	95.3	87.7	86.6
II. Animals and Their Products	76	71.8	73.4	78.8	81.0	81.7
III. Fibres, Textiles and Textile Products	85	69.6	69.6	74.6	73.8	71.5
IV. Wood, Wood Products and Paper	49	68.5	68.8	78.0	77.9	77.0
V. Iron and Its Products	44	88.0	88.2	104.1	104.8	105.4
VI. Non-Ferrous Metals and Their Products	18	70.0	70.2	85.6	86.1	83.2
VII. Non-Metallic Minerals and Their Products	83	85.5	85.4	87.0	87.0	87.2
VIII. Chemicals and Allied Products	77	78.0	78.5	81.7	81.8	81.7
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	75.5	81.1	80.6	80.3
Foods, Beverages and Tobacco	126	73.4	75.6	84.2	82.9	82.2
Other Consumers' Goods	110	75.5	75.5	79.0	79.1	79.0
II. Producers' Goods	402	72.4	75.0	90.3	86.8	85.9
Producers' Equipment	24	90.0	89.6	94.3	94.4	94.3
Producers' Materials	378	70.4	73.4	89.8	85.9	85.0
Building & Construction Materials	111	85.3	85.8	95.9	95.5	94.1
Manufacturers' Materials	267	67.9	71.3	88.0	84.3	83.4
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	73.9	88.3	83.7	83.7
Total Fully and Chiefly Manufactured	322	73.6	74.9	82.2	81.9	81.2
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (Grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	63.8	70.4	91.0	80.4	79.8
(b) Fully and chiefly manufactured	91	73.8	75.5	87.0	84.7	83.0
(c) Total	186	69.2	73.1	88.8	82.7	81.5
B. Animal						
(a) Raw and partly manufactured	46	73.6	72.9	81.8	82.7	84.9
(b) Fully and chiefly manufactured	59	71.4	73.9	76.3	78.6	78.6
(c) Total	105	72.4	73.5	78.7	80.4	81.3
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	65.8	74.2	97.7	84.6	84.8
(2) Animal	18	75.3	74.7	83.9	85.5	88.4
(3) Total	70	69.4	74.4	92.5	84.9	86.1
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	73.6	67.9	83.0	85.8
(b) Fully and chiefly manufactured	11	70.1	71.2	72.4	70.9	73.4
(c) Total	16	69.3	71.8	71.2	74.2	76.7
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	81.6	96.9	96.6	94.7
(b) Fully and chiefly manufactured	20	57.5	57.3	61.0	61.0	61.0
(c) Total	57	68.4	68.6	77.7	77.6	76.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	79.9	86.1	86.2	85.7
(b) Fully and chiefly manufactured	141	85.2	85.3	92.8	93.1	93.1
(c) Total	203	82.8	82.9	89.8	90.0	89.8
IMPORTS AND EXPORT CLASSIFICATION						
Imports	76	79.4	80.8	92.9	92.4	91.9
Exports	70	66.8	70.4	85.8	81.0	80.5

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1936	Sept. 1936	July 1937	Aug. 1937	Sept. 1937
Total Index	567	74.6	76.4	87.5	85.6	85.0
I. Vegetable Products	135	72.6	77.4	95.3	87.7	86.6
Fruits	15	79.0	82.8	103.0	99.2	94.6
Fresh	4	80.4	85.1	112.1	107.1	101.5
Dried	5	81.4	82.1	85.0	84.6	82.7
Canned	6	67.9	69.9	66.1	66.0	65.4
Grains	23	66.3	75.3	102.5	89.7	90.4
Flour and Milled Products	12	75.5	80.8	107.5	98.4	93.2
Bakery Products	2	84.0	85.2	92.5	94.0	94.0
Vegetable Oils	8	74.5	76.8	78.5	76.7	77.5
Rubber and Its Products	9	58.4	58.2	63.5	63.2	64.6
Sugar and Its Products and Glucose	8	79.6	79.4	87.9	87.8	87.8
Tea, Coffee, Cocoa and Spices	15	73.2	73.2	79.4	79.8	79.9
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Vegetables	13	69.7	73.7	73.2	54.3	47.1
Miscellaneous	22	60.1	62.0	67.1	66.6	66.8
II. Animals and Their Products	76	71.8	73.4	78.8	81.0	81.7
Fishery Products	16	72.1	75.2	72.8	77.6	79.9
Furs	9	59.8	58.8	67.2	67.2	64.3
Hides and Skins	6	80.4	77.5	99.4	107.2	107.2
Leather, Unmanufactured	9	87.1	86.4	100.0	100.0	100.0
Boots and Shoes	2	88.4	88.7	95.1	95.1	95.1
Live Stock	4	72.5	72.1	101.6	104.1	100.1
Meats and Poultry	10	70.0	70.7	81.5	86.9	84.7
Milk and Its Products	12	71.0	74.2	75.5	74.5	77.7
Fats	5	69.9	72.6	75.7	75.9	74.2
Eggs	3	67.3	66.9	62.0	64.8	71.6
III. Fibres, Textiles and Textile Products	85	69.6	69.6	74.6	73.8	71.5
Cotton, raw	2	71.1	72.1	74.8	63.7	53.9
Cotton Yarn and Thread	5	82.7	83.2	83.7	83.4	83.1
Cotton Fabrics	19	72.6	73.6	79.3	79.3	76.2
Knit Goods	3	82.3	82.3	84.6	84.6	85.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	46.3	44.5	5[illegible]	[illegible]	47.9
Silk, raw	9	28.8	27.2	32.3	30.9	30.2
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	65.3	65.3	65.3	65.3
Silk Fabrics	4	45.5	44.6	48.0	48.0	48.0
Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
Wool, raw	3	68.1	69.4	98.0	96.0	90.7
Wool, Yarns	6	85.1	85.2	93.5	93.7	93.0
Wool Hosiery and Knit Goods	5	86.8	87.0	88.8	88.8	89.7
Wool Blankets	1	81.3	79.6	103.1	103.1	103.1
Wool Cloth	6	78.3	77.5	84.4	84.4	82.8
Carpets	2	90.6	90.4	92.1	92.1	97.1

	Commodities	No. of Price Series	Yearly Average 1936	Sept. 1936	July 1937	Aug. 1937	Sept. 1937
IV.	Wood, Wood Products and Paper	49	68.5	68.8	78.0	77.9	77.0
	Newsprint	2	55.4	55.3	58.2	58.2	58.2
	Lumber	33	86.3	87.0	99.9	99.0	96.1
	Pulp	3	68.3	69.2	89.9	91.0	91.5
	Furniture	10	69.5	69.3	80.7	80.7	81.0
	Matches	1	77.4	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	88.0	88.2	104.1	104.8	105.4
	Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2
	Rolling Mill Products	14	93.0	92.9	110.6	111.9	111.9
	Pipe (Cast Iron and Steel)	2	85.1	85.2	100.3	100.3	100.3
	Hardware	16	86.3	86.0	91.4	91.4	91.4
	Wire	3	87.2	86.8	103.2	103.2	103.2
	Scrap	5	62.2	66.7	81.7	81.7	91.3
	Miscellaneous	1	95.0	95.0	112.5	112.5	112.5
VI.	Non-Ferrous Metals and Their Products	18	70.0	70.2	85.6	86.1	83.2
	Aluminium	2	81.6	83.8	93.9	93.9	93.9
	Antimony	1	80.1	75.3	88.6	90.1	100.4
	Brass and Copper Products	6	68.3	69.4	97.1	97.9	93.9
	Lead and Its Products	2	57.5	58.2	73.0	70.9	66.3
	Silver	1	72.6	72.1	72.3	72.3	72.3
	Tin Ingots	2	73.4	68.7	90.5	92.3	90.6
	Zinc and Its Products	2	47.1	44.1	63.3	68.0	61.8
	Solder	1	78.8	77.2	92.7	92.7	92.7
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.4	87.0	87.0	87.2
	Clay and Allied Material Products	10	88.0	87.4	88.2	88.2	88.2
	Pottery	2	90.9	93.5	93.5	93.5	96.6
	Coal	13	91.5	91.1	92.6	92.6	93.1
	Coke	5	94.5	93.0	111.0	111.0	111.0
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	111.7	113.2	94.7	94.7	94.7
	Glass and Its Products	6	77.1	75.8	84.0	84.0	84.0
	Petroleum Products	6	73.4	73.6	74.8	74.8	74.8
	Asphalt	2	91.4	91.4	90.6	90.6	90.6
	Salt	4	80.6	77.7	77.7	77.7	77.7
	Sulphur	1	94.0	93.8	98.3	98.1	98.1
	Plaster	3	111.3	112.2	115.1	115.1	115.1
	Lime	4	104.5	105.7	108.2	108.2	108.2
	Cement	1	105.8	106.2	106.2	106.2	106.2
	Sand and Gravel	8	91.4	91.4	91.4	91.4	91.4
	Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	78.0	78.5	81.7	81.8	81.7
	Inorganic Chemicals	22	88.6	88.7	87.5	87.9	87.9
	Organic Chemicals	6	75.5	76.7	84.5	84.6	84.6
	Coal Tar Products	2	88.5	89.9	93.4	93.4	93.4
	Dyeing and Tanning Materials	10	104.5	103.9	106.0	106.6	106.6
	Explosives	2	77.5	76.4	76.4	76.4	74.7
	Paint Materials	9	68.8	68.6	77.7	77.7	77.7
	Paints Prepared	2	65.5	67.2	74.1	74.1	74.1
	Drugs and Pharmaceutical Chemicals	10	74.7	75.3	75.3	75.5	75.5
	Fertilizers	10	74.5	74.3	74.5	74.5	74.5
	Industrial Gases	2	92.4	94.9	93.4	94.8	94.3
	Soap	2	85.4	85.4	91.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

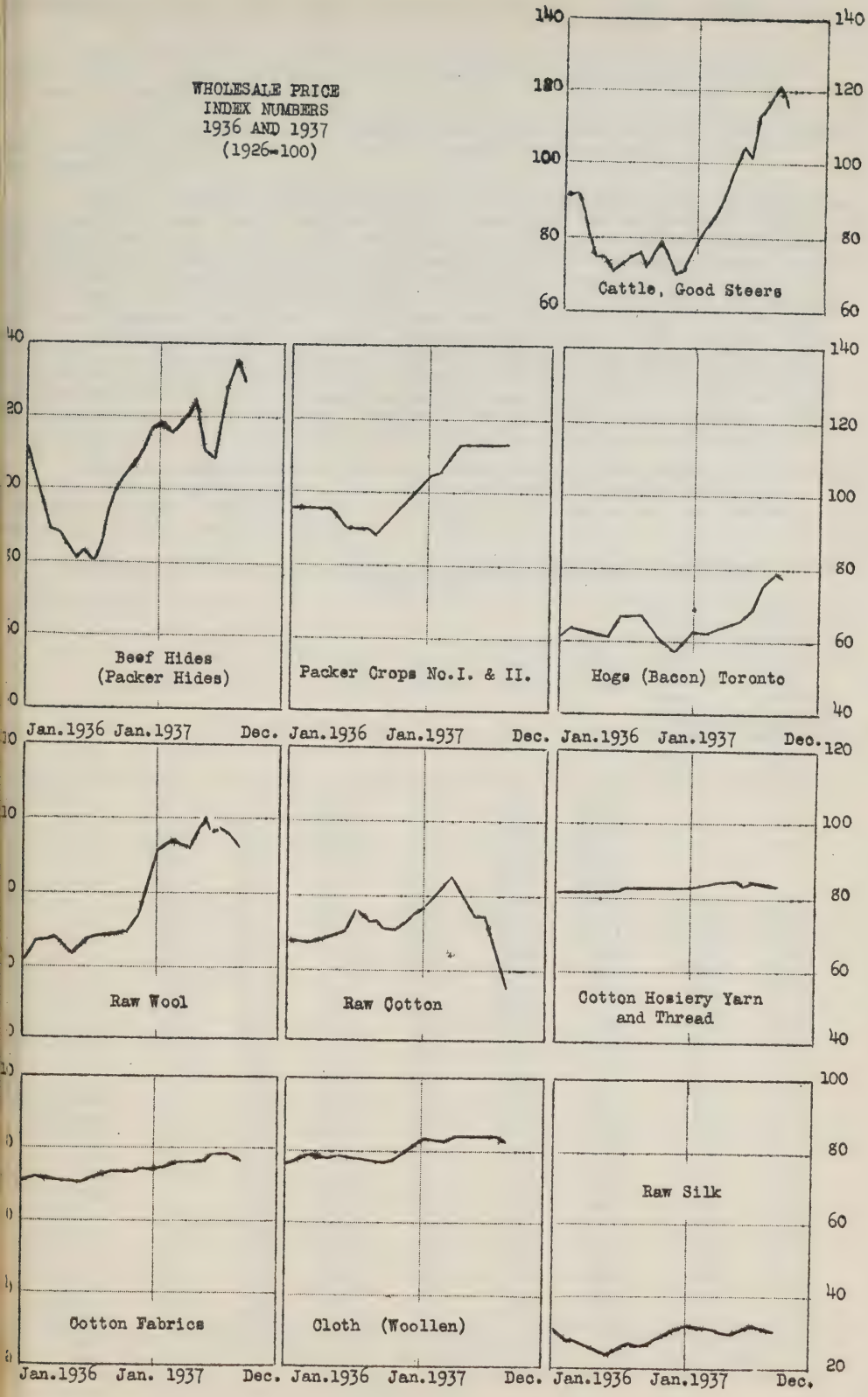
	Price Series	Yearly Average 1936	Sept. 1936	July 1937	Aug. 1937	Sept. 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	74.7	75.5	81.1	80.6	80.3
A. Foods, Beverages and Tobacco	126	73.4	75.6	84.2	82.9	82.2
Beverages	9	73.8	73.0	80.6	80.4	80.4
Flour and Milled Products	12	75.5	80.8	107.5	98.4	93.2
Bakery Products	2	84.0	85.2	92.5	94.0	94.0
Fish	16	72.1	75.2	72.8	77.6	79.9
Fruits	15	79.0	82.8	103.0	99.2	94.6
Meats and Poultry	10	70.0	70.7	81.5	86.9	84.7
Milk and Milk Products	12	71.0	74.2	75.5	74.5	77.7
Sugar and Its Products	8	79.6	79.4	87.9	87.8	87.8
Vegetables	13	69.7	73.7	73.2	54.3	47.1
Eggs	3	67.3	66.9	62.0	64.8	71.6
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Miscellaneous	18	71.8	73.3	78.1	78.5	78.1
B. Other Consumers' Goods	110	75.5	75.5	79.0	79.1	79.0
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.8	79.6	79.6	78.4
Household Equipment and Supplies	58	76.2	76.1	78.6	78.7	79.5
II. PRODUCERS' GOODS (GROUPS C & D)	402	72.4	75.0	90.3	86.8	85.9
C. Producers' Equipment	24	90.0	89.6	94.3	94.4	94.3
Tools	3	86.6	86.6	91.3	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	90.6	90.2	95.0	95.1	95.1
Explosives	2	77.5	76.4	76.4	76.4	74.7
Miscellaneous	2	84.5	84.5	89.4	89.4	89.4
D. Producers' Materials	378	70.4	73.4	89.8	85.9	85.0
Building and Construction Materials	111	85.3	85.8	95.9	95.5	94.1
Lumber	33	86.3	87.0	99.9	99.0	96.1
Painters' Materials	13	68.2	69.1	75.7	75.6	75.5
Miscellaneous	65	88.6	88.8	97.0	97.2	96.8
Manufacturers' Materials	267	67.9	71.3	88.8	84.3	83.4
Textiles and Clothing	64	67.4	67.5	72.8	72.5	70.5
Furs and Leather Goods	24	76.7	75.6	88.6	89.7	88.7
For Metal Working Industries	41	73.5	73.8	89.7	90.2	88.3
For Chemical Using Industries	43	89.2	89.5	90.5	90.9	90.8
For Meat Packing Industries	4	72.5	72.1	101.6	104.1	100.1
For Milling and Other Industries	23	66.3	75.3	102.5	89.7	90.4
Miscellaneous Producers' Materials	68	62.0	63.7	75.6	73.3	72.0

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1936	Aug. 1936	Aug. 1937	Sept. 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.401	.449	.509	.521
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.937	1.039	1.318	1.336
FLOUR, First Patent, 2-98's Jute Toronto		8.821	6.083	6.400	8.100	7.600
SUGAR, Br.West Indies, Montreal	Cwt.		1.890	1.850	2.325	2.250
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	5.085	5.085
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.165	.165	.185	.186
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	5.539	5.550	8.980	8.540
HOGS, Bacon Toronto	Cwt.	13.320	8.461	8.480	10.620	10.520
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.129	.138	.183	.175
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.363	.350	.440	.440
BOX SIDES B, Oshawa	Ft.	.263	.240	.240	.260	.260
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.253	.266	.282	.281
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.161	.180	.180	.180
EGGS, Grade "A" Large, Montreal	Doz.		.340	.341	.322	.385
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.143	.131	.109
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.295	.300	.340	.313
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.897	1.809	2.175	2.101
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.208	.210	.310	.300
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.214	.220	.270	.250
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	20.019	27.143	27.440
PIG IRON, Malleable, f.o.b. plant	Gross Ton	22.830	19.083	19.000	23.500	23.500
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.263	2.250	2.700	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.070	10.302	14.836	13.876
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.642	4.695	5.705	5.317
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.525	.5[illegible]	.633	.635
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.153	3.891	5.993	5.438
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	10.542	10.550	9.840	10.090
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

WHOLESALE PRICE
INDEX NUMBERS
1936 AND 1937
(1926=100)



NDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, SEPTEMBER, 1937.

(Calculations based on prices for the first of each month.)

The Dominion Bureau of Statistics index number of retail prices, rents and osts of services on the base 1926=100, fell from 83.6 in August to 83.4 in September a result of reduced food prices.

An index including foods, clothing, coal, coke, household furnishings, tobacco, c., receded from 79.4 to 78.9. If foods be removed from this index, it shows a de- ine from 79.7 to 79.4.

The food index moved down from 79.1 to 78.3, reductions for beef and vegetables erting more influence than a lengthier list of commodities recording moderate gains, cluding butter, eggs, cheese, tea, coffee and pork. This marks the first appreciable crease in food prices during 1937, and it comes at a time of year when seasonal advances ually cause the index to move upward. Sirloin beef fell from 29.0¢ to 27.4¢, and oulder beef from 15.2¢ to 14.7¢ per pound. The following declines were noted in canned egetables: Tomatoes from 13.4¢ to 13.1¢, peas from 12.3¢ to 11.9¢ and corn from 12.3¢ 12.1¢. Potatoes registered a seasonal recession from 30.6¢ to 22.7¢ per peck, while ions fell from 5.5¢ to 4.7¢ per pound. Grade "A" eggs rose from 32.8¢ to 34.5¢ per zen, while an average of Grade "B" and "C" eggs was 28.8¢ per dozen as compared with .7¢ for the previous month. Creamery butter increased from 30.8¢ to 31.4¢, and dairy tter from 26.6¢ to 27.3¢ per pound. Tea and coffee were fractionally higher at 54.8¢ d 35.9¢ per pound, respectively, while cheese moved up from 23.0¢ to 23.3¢ per pound.

Moderate seasonal advances in the prices of coal and coke caused a slight rise the fuel index from 84.6 to 84.7. The coal index showed an advance from 83.9 to .0, while coke rose from 85.8 to 86.2. The trend in fuel prices has been downward nce 1921, at which time the index stood at 109.2.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-SEPTEMBER, 1937

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
13	65.4	66.2	65.8	64.1	63.3	66.2	-	-
20	124.2	141.1	102.6	86.5	153.2	104.0	-	-
21	109.2	107.9	109.2	94.2	124.7	106.0	-	-
22	100.0	91.4	104.6	98.1	105.7	106.0	-	-
23	100.0	92.1	104.6	100.6	104.4	105.3	-	-
24	98.0	90.7	102.0	101.3	101.9	103.3	-	-
25	99.3	94.7	100.0	101.3	101.9	101.3	-	-
26	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
27	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
28	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
29	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
30	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
31	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
32	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
33	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
34	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
35	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
36 September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October..	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November.	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December.	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
37 January..	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February.	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March ...	82.0	75.7	86.6	84.9	72.6	92.5	77.7	79.5
April ...	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5
May	82.8	76.6	86.1	87.3	72.6	92.6	78.0	79.4
June	82.7	76.4	84.2	87.3	72.9	93.0	78.0	79.5
July	83.0	77.2	83.9	87.3	72.9	93.1	78.4	79.5
August ..	83.6	79.1	84.6	87.3	72.9	93.1	79.4	79.7
September	83.4	78.3	84.7	87.3	72.9	93.1	78.9	79.4

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September, and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Continued

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh Grade"A" (Dozen)	Eggs Grade"B" and Grade"C" (Dozen)	Milk Quart	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1935														
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	37.1	29.3	10.4	22.2	25.5	19.4
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.9	27.0	10.4	24.3	28.0	19.7
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22.0	18.6	10.5	24.9	28.6	20.2
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0
July	25.1	14.0	12.8	21.4	22.4	20.2	30.1	15.5	24.7	21.1	10.3	21.4	24.8	19.9
August	24.8	13.2	12.7	21.1	22.6	20.1	30.5	15.9	27.7	23.7	10.3	21.3	25.0	19.7
September	24.3	12.8	12.9	20.9	23.1	20.5	31.6	17.2	31.2	26.4	10.4	21.9	25.4	19.6
October	23.4	12.7	13.4	20.3	22.7	20.5	31.8	18.1	35.8	30.1	10.6	23.5	27.1	19.9
November	22.5	12.3	13.4	19.9	21.9	20.4	31.2	18.3	41.5	33.4	10.6	24.9	28.6	20.5
December	22.3	12.1	13.4	20.2	20.8	20.4	29.9	18.3	43.4	34.7	10.6	26.5	30.3	20.5
1936														
January	22.8	12.6	14.1	21.6	21.1	20.3	29.3	17.9	41.5	33.9	10.7	26.9	30.6	20.6
February	23.1	12.9	14.7	22.0	21.3	20.2	29.1	17.2	33.8	28.8	10.7	26.4	30.1	20.5
March	23.4	12.9	15.2	22.3	21.1	20.1	29.0	16.6	38.1	31.6	10.7	25.6	28.7	20.6
April	22.9	12.6	13.8	22.3	21.0	19.9	28.7	16.0	28.1	23.2	10.7	24.7	27.6	20.6
May	23.1	12.9	13.7	23.9	21.2	20.1	28.8	15.9	23.7	19.9	10.7	23.6	26.8	20.4
June	23.0	12.7	13.2	24.2	21.2	19.9	28.9	15.6	24.4	20.5	10.7	22.0	25.2	20.3
July	23.2	12.5	13.3	23.0	21.9	20.1	29.5	15.3	27.2	23.4	10.4	22.3	26.2	20.7
August	23.1	12.6	13.1	22.9	22.4	20.3	30.0	15.4	30.1	25.6	10.4	23.9	28.0	21.0
September	23.3	12.3	13.3	22.5	22.4	20.2	30.8	15.6	33.5	28.5	10.5	25.4	29.6	21.8
October	22.9	12.1	13.4	21.1	21.7	20.3	30.6	15.7	35.5	29.6	10.8	25.8	29.2	22.4
November	22.6	12.0	13.4	20.7	21.1	19.9	30.0	15.8	43.9	34.3	10.8	25.4	28.4	22.5
December	22.0	11.8	13.3	20.4	20.4	19.5	29.1	15.9	45.6	35.2	10.9	26.0	29.4	22.4
1937														
January	22.7	12.2	14.1	21.5	20.5	19.7	29.2	15.9	39.6	32.6	10.8	26.8	30.3	22.4
February	23.9	12.9	14.9	22.4	21.2	19.9	29.0	16.6	31.6	26.3	10.8	27.0	30.9	22.6
March	23.3	12.8	14.4	21.7	20.5	19.7	28.6	16.6	29.8	24.7	11.0	26.5	29.9	22.4
April	24.8	13.6	14.3	22.8	20.9	19.6	28.5	16.8	26.8	22.7	11.0	26.9	30.5	22.5
May	26.9	14.8	14.3	24.0	21.3	19.9	28.6	16.8	25.5	21.3	11.0	27.3	30.8	22.6
June	28.3	15.6	14.2	24.3	21.8	19.9	28.8	16.9	25.2	21.3	10.8	25.2	28.5	22.6
July	29.5	16.2	14.3	24.9	22.6	20.3	29.1	16.9	27.0	22.8	10.8	25.0	28.9	22.9
August	29.0	15.2	14.3	23.9	23.7	20.6	30.7	16.9	32.2	26.7	10.8	26.6	30.8	23.0
September	27.4	14.7	14.7	22.7	24.7	21.3	31.8	17.0	34.5	28.8	10.8	27.3	31.4	23.3

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1935													
January	5.7	3.3	5.2	7.9	5.0	15.0	12.5	6.4	6.3	52.9	38.0	16.4	7.1
February	5.7	3.3	5.2	7.9	5.1	15.1	12.5	6.5	6.3	52.4	38.2	16.5	7.1
March	5.7	3.3	5.2	8.0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
April	5.7	3.3	5.2	7.8	5.2	15.3	12.3	6.4	6.3	51.8	37.7	16.9	7.1
May	5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.1
June	5.7	3.4	5.3	7.9	5.3	15.9	12.4	6.5	6.3	52.0	37.6	16.7	7.2
July	5.7	3.3	5.2	7.8	5.4	16.0	12.3	6.4	6.3	51.8	37.1	16.3	7.2
August	5.7	3.3	5.2	7.8	5.3	16.1	12.3	6.4	6.3	51.5	37.5	27.5	7.1
September	5.6	3.2	5.2	7.9	5.2	15.7	12.1	6.4	6.3	52.4	37.1	20.4	7.0
October	5.7	3.3	5.3	7.9	5.3	15.4	12.0	6.3	6.1	51.8	37.1	22.1	6.9
November	5.7	3.5	5.2	7.8	5.3	15.4	11.6	6.2	6.1	52.3	36.6	22.0	6.9
December	5.8	3.4	5.2	7.9	5.4	15.7	11.3	6.2	6.1	51.9	36.7	23.6	6.9
1936													
January	5.8	3.4	5.2	7.8	5.4	15.4	11.4	6.2	6.1	52.2	36.6	24.2	7.0
February	5.8	3.4	5.2	7.9	5.4	16.0	11.2	6.2	6.1	51.9	36.3	25.4	6.9
March	5.8	3.4	5.1	7.8	5.4	15.8	10.9	6.2	6.1	51.9	36.2	26.2	7.0
April	5.8	3.4	5.1	7.8	5.0	15.8	11.0	6.1	6.0	51.8	35.7	26.0	6.9
May	5.9	3.4	5.2	7.9	5.0	15.5	10.8	6.1	6.0	52.4	35.8	30.5	7.0
June	5.9	3.4	5.1	7.9	4.8	15.8	10.9	6.1	6.0	52.0	35.9	32.3	6.9
July	5.9	3.3	5.1	7.9	4.9	16.2	10.8	6.1	6.0	51.9	35.6	37.7	7.0
August	6.0	3.5	5.2	7.9	5.1	15.7	11.1	6.1	6.0	52.1	35.4	42.8	6.9
September	6.1	3.7	5.3	8.0	5.7	16.4	11.3	6.1	6.0	51.9	35.4	36.8	6.9
October	6.1	3.8	5.4	7.9	6.2	16.5	11.2	6.1	6.0	52.1	35.5	30.6	6.8
November	6.1	3.9	5.4	7.9	6.4	16.7	11.3	6.1	6.0	52.0	35.5	28.6	6.9
December	6.2	3.9	5.4	8.0	6.7	15.9	11.3	6.1	6.0	52.0	35.4	29.4	6.8
1937													
January	6.2	4.0	5.5	7.9	6.9	16.4	11.4	6.2	6.1	52.2	35.2	30.2	6.9
February	6.2	4.2	5.6	8.1	7.2	16.0	11.5	6.2	6.1	52.0	35.1	34.5	6.9
March	6.3	4.3	5.7	8.1	7.5	15.8	11.6	6.3	6.2	52.1	35.6	37.1	6.9
April	6.4	4.4	5.7	8.2	7.8	16.1	11.7	6.4	6.3	52.3	35.4	37.0	6.9
May	6.4	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.4	35.4	33.1	6.9
June	6.7	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.5	35.7	30.0	6.9
July	6.7	4.5	5.8	8.1	7.8	15.7	11.8	6.5	6.3	53.4	35.7	28.0	7.0
August	6.7	4.7	6.0	8.2	7.6	15.5	11.8	6.6	6.4	54.3	35.5	30.6	6.9
September	6.8	4.6	6.0	8.2	7.5	15.4	12.0	6.6	6.4	54.8	35.9	22.7	6.9

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The recession in Canadian common stock prices which began about the middle of August gained momentum in September, reflecting weakness on New York and London markets. Several sharp breaks accompanied by heavy liquidation occurred during the month and, although they were followed by minor reactions, common stock averages receded to levels of a year ago. All industrial groups declined, with severe losses being recorded for industrial mines, building materials, machinery and equipment, beverages and oils. Utilities showed more resistance to the downward trend than industrials. Although power and traction issues led the decline in this group, they showed considerable resistance in its later phases. The Investors' index for 96 stocks declined from 135.2 in August to 118.9 in September. Industrials fell 28.3 points to 193.3, utilities 7.8 to 57.4 and banks 5.0 to 84.9.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

Mining stocks followed practically the same course as industrials during September. The index for twenty-four mines declined sharply from 140.5 on September 1 to 119.3 on September 24, the lowest level since November 1935. Marked rallies occurred between September 14 and 16 and in the final week of the month when the index closed at 130.4. The downward movement of prices was accompanied by the heaviest trading since April. Base metals consistently receded each week as metal commodity markets declined. Gold issues were relatively firmer, and showed a small gain for the week ended September 23. The Bureau's monthly index for twenty-four mining issues for September was 127.6 as compared with 146.2 for the preceding month. Base metals dropped 62.9 points to 224.5 and golds 9.0 to 103.5. Appearing below is a table of prices for the weeks of September 30 and September 2, 1937.

GOLDS

	Sept. 30	Sept. 2		Sept. 30	Sept. 2
Beattie	$1.06	$1.16	Macassa	$ 4.64	$5.62
Bralorne	7.45	7.75	McIntyre	34.71	34.71
Buffalo-Ankerite	9.46	10.83	Pickle Crow	4.87	5.55
Central Patricia	2.19	2.63	Pioneer	3.37	4.05
Dome	41.31	40.21	Reno	.77	.88
God's Lake	.50	.60	San Antonio	1.33	1.52
Hollinger	11.25	11.98	Siscoe	3.06	3.68
Howey	.32	.35	Sylvanite	2.83	3.06
Kirkland Lake	1.29	1.26	Teck-Hughes	4.84	5.29
Lake Shore	48.66	50.42	Wright-Hargreaves	6.39	6.67
Little Long Lac	4.61	5.27			

BASE METALS

Falconbridge	5.72	7.43	Noranda	49.79	60.91
Hudson Bay	23.42	30.71			

PREFERRED STOCKS

The index number for twenty-five preferred stocks was down 10.5 points in September, being 91.0 as compared with 101.5 in August. This is the sharpest setback since October, 1930, nearly every stock on the list being affected. The following showed the most noticeable declines: Abitibi Power and Paper which fell from 59.9 to 40.4, Canada Cement from 108.9 to 104.7, Canadian Car and Foundry from 26.2 to 22.9, Canadian Hydro-Electric from 92.4 to 85.4, Massey-Harris from 55.4 to 45.6, Moore A from 180.4 to 164.6, St. Lawrence Corporation A from 34.2 to 22.3, Steel of Canada from 80.9 to 68.7 and Tuckett Tobacco from 157.0 to 148.3.

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927-1937)
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5	91.0			

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	Utilities				Industrials									
Number of Securities 1937	Total 96	Total 9	Total 19	Transportation 2	Telephone Telegraph 2	Power and Traction 15	Total 68	Machinery and Equipment 8	Pulp and Paper 6	Milling 4	Oils 4	Textiles and Clothing 10	Food and Allied Products 13	Beverages 7	Building Materials 14	Industrial Mines 2
1935																
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	1[illegible]1.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metal 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
September	103.5	224.5	127.6
Weekly Index Numbers			
Week ending Sept. 2nd	110.9	266.3	141.1
" " " 9th	104.4	243.4	131.5
" " " 16th	101.1	229.6	126.3
" " " 23rd	104.2	224.3	127.9
" " " 30th	104.2	209.9	125.1
" " Oct. 7th	110.0	210.3	129.7

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

JULY-SEPTEMBER, 1937

	JULY				AUGUST				SEPTEMBER					OCTOBER
	8th	15th	22nd	29th	5th	12th	19th	26th	2nd	9th	16th	23rd	30th	7th
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP														
Beattie	1.19	1.23	1.26	1.22	1.15	1.13	1.25	1.22	1.16	1.11	1.04	1.04	1.06	1.16
Bralorne	6.90	7.16	7.42	7.33	7.25	7.41	7.37	7.62	7.75	7.51	7.18	7.62	7.43	7.78
Buffalo-Ankerite	9.08	9.09	9.05	9.25	9.19	9.30	10.56	10.33	10.83	9.72	9.46	9.79	9.46	10.46
Central Patricia	2.64	2.79	2.82	2.80	2.74	2.69	2.93	2.76	2.63	2.41	2.19	2.16	2.19	2.29
Dome	40.20	40.79	40.23	40.14	39.90	40.75	42.17	41.33	40.21	38.92	38.41	39.00	41.31	42.79
God's Lake	.52	.58	.63	.64	.62	.61	.67	.62	.60	.55	.48	.49	.50	.55
Hollinger	11.47	11.50	11.22	11.44	11.55	11.81	12.25	12.12	11.98	11.45	10.89	11.39	11.25	12.73
Howey	.34	.35	.35	.34	.34	.38	.42	.39	.35	.33	.32	.32	.32	.32
Kirkland Lake	1.29	1.34	1.34	1.30	1.30	1.30	1.41	1.32	1.26	1.17	1.23	1.29	1.29	1.32
Lake Shore	49.72	50.98	50.73	50.29	50.30	50.50	50.98	50.96	50.42	49.27	47.42	48.50	48.66	49.93
Little Long Lac	5.13	5.29	5.46	5.59	5.66	5.52	5.62	5.38	5.27	4.93	4.54	4.81	4.61	4.89
Macassa	5.33	5.43	5.37	5.37	5.34	5.57	5.98	5.81	5.62	5.16	4.71	4.76	4.64	5.19
McIntyre	35.55	35.60	36.37	35.62	34.02	33.87	35.45	35.92	34.71	34.05	33.79	33.54	34.71	36.81
Pickle Crow	5.61	5.78	5.67	5.65	5.51	5.57	5.86	5.63	5.55	5.16	4.70	4.86	4.87	5.15
Pioneer	3.84	3.81	3.80	3.72	3.73	3.87	4.02	4.01	4.05	3.84	3.70	3.62	3.37	3.62
Reno	.81	.83	.95	.88	.90	.89	.94	.90	.88	.83	.78	.80	.77	.78
San Antonio	1.43	1.71	1.87	1.70	1.59	1.62	1.66	1.61	1.52	1.42	1.32	1.38	1.33	1.42
Siscoe	3.57	3.69	3.68	3.67	3.71	3.72	3.92	3.81	3.68	3.40	3.08	3.09	3.06	3.33
Sylvanite	3.17	3.24	3.20	3.12	3.16	3.21	3.37	3.22	3.06	3.03	2.89	2.87	2.83	2.94
Teck Hughes	4.81	4.82	4.92	4.94	5.01	5.12	5.41	5.27	5.29	5.07	4.77	4.93	4.84	4.89
Wright Hargreaves	6.14	6.30	6.54	6.41	6.47	6.37	6.62	6.63	6.67	6.50	6.27	6.42	6.39	6.69
BASE METALS GROUP														
Falconbridge	7.84	7.77	7.95	8.04	7.92	8.47	7.95	7.59	7.43	7.01	6.27	6.22	5.72	5.94
Hudson Bay	30.45	31.85	31.79	31.67	31.42	33.91	33.21	31.67	30.71	28.57	25.75	24.94	23.42	22.62
Noranda	61.97	63.54	64.89	64.46	64.65	67.29	65.71	63.42	60.91	57.37	54.37	52.79	49.79	50.21

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929 - 1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, fell from 115.5 for August to 115.3 for September. Although trading was still on the light side, the turnover more than doubled that of the previous month. Nervousness, attributed to war fears and to warning signals related to fall business, gripped the major stock markets, and this, in turn, apparently was reflected in bonds. The decline was gradual in the first half of the month but became more precipitate in the final two weeks. British Consols were slightly lower, drifting from 74 5/16 for the last day of August to 73 7/8 for the last day of September, and the Dow-Jones average of 40 high-grade United States bonds decreased from 100.07 to 97.62 in the same period. Among the Provincials, Manitobas were a little firmer but the other issues were steady to soft, in the main. The index of Dominion of Canada long-term bond yields rose from 68.1 for August to 68.3 for September. The average yield of the issues used in this index was 3.31 for the last day of September as compared with 3.25 for the last day of August, and 3.06 for a year ago. Representative Ontario bonds averaged 3.44 for the month, according to information received from Messrs. Wood, Gundy and Co. Ltd., and the index of yields declined from 72.2 to 71.8.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929 - 1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.3	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	115.3
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	68.3
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS[x] 1937.

Date	Prices	Yields
July 1	115.0	69.1
8	115.1	69.1
15	115.0	69.2
22	115.0	69.0
29	115.1	68.8
Aug. 5	115.2	68.8
12	115.5	68.2
19	115.8	67.7
26	115.5	68.2
Sept. 2	115.7	67.7
9	115.7	67.7
16	115.5	68.1
23	115.4	68.4
30	114.7	69.2

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1936-1937

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

Former Gold Parities	New York Funds	London Sterling 4.8666	France Franc .0392 (1)	Belgian Belga .1001	Italy Lira .0526 (2)	Switzerland Franc .1930 (3)	Holland Guilder .4020 (4)	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
1936	$	$	$	$	$	$	$	$	$	$
September	.9997	5.0390	.0647	.1689	.0786	.3174	.6671	.2532	.2598	.2249
October	.9997	4.8972	.0467	.1683	.0545	.2299	.5362	.2460	.2525	.2186
November	.9986	4.8817	.0464	.1688	.0525	.2295	.5392	.2452	.2516	.2179
December	.9993	4.9030	.0466	.1688	.0526	.2297	.5451	.2463	.2528	.2189
1937										
January	1.0003	4.9092	.0467	.1687	.0526	.2294	.5477	.2467	.2531	.2192
February	1.0002	4.8953	.0466	.1687	.0526	.2284	.5470	.2460	.2524	.2185
March	.9995	4.8824	.0460	.1684	.0526	.2278	.5467	.2453	.2517	.2180
April	.9987	4.9095	.0449	.1683	.0525	.2279	.5468	.2467	.2530	.2191
May	.9984	4.9313	.0447	.1684	.0525	.2283	.5484	.2478	.2542	.2201
June	1.0005	4.9380	.0444	.1688	.0526	.2289	.5500	.2481	.2546	.2204
July	1.0013	4.9736	.0381	.1686	.0527	.2295	.5516	.2497	.2564	.2220

Former Gold Parities	Spain Peseta .1930	Czecho-Slovakia Koruna .0296 (5)	Argentine Peso (Paper) .4244 Unofficial	Australia (Pound) 4.8666	Brazil Milreis .1196 Unofficial	Germany Reichs-mark .2382	India Rupee .3650	China (Shanghai) Dollar	Japan Yen .4985	Union of S.Africa (Pound) 4.8666	New Zealand (Pound) 4.8666
1936	$	$	$	$	$	$	$	$	$	$	$
September	.1365	.0413	.2833	4.0312	.0589	.4010	.3810	.2999	.2946	5.0327	4.0637
October	-	.0365	.2772	3.9178	.0585	.4019	.3698	.2938	.2860	4.8911	3.9488
November	-	.0354	.2765	3.9054	.0585	.4017	.3686	.2949	.2849	4.8760	3.9368
December	-	.0352	.2975	3.8820	.0594	.4019	.3706	.2954	.2849	4.8964	3.9528
1937											
January	-	.0350	.3024	3.9273	.0609	.4024	.3711	.2970	.2855	4.9031	3.9591
February	-	.0349	.3003	3.9162	.0611	.4023	.3699	.2964	.2854	4.8892	3.9485
March	-	.0349	.2998	3.9060	.0610	.4019	.3687	.2967	.2848	4.8763	3.9375
April	-	.0349	.3028	3.9276	.0625	.4015	.3708	.2969	.2860	4.9033	3.9592
May	-	.0348	.3029	3.9451	.0640	.4011	.3722	.2978	.2874	4.9251	3.9768
June	-	.0348	.3049	3.9504	.0656	.4009	.3726	.2969	.2877	4.9252	3.9822
July	-	.0349	.3016	3.9789	.0665	.4025	.3755	.2957	.2892	4.9674	4.0108

(1) French franc devalued September 26 - New Gold content established between 43 to 49 milligrammes from Oct. 1, 1936 to June 29, 1937.
(2) Italian lira devalued by 40.93 p.c. October 5. (3) Swiss franc devalued September 26 - No value fixed but held temporarily at a rate within 10 p.c. of its former nominal dollar parity. (4) Holland abandoned gold standard September 26 - No definite stabilization level for the Dutch guilder yet established. (5) Czecho-Slovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation of February, 1934.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	129.4	52.1	95.9
August	120.5	143.5	50.9	97.0
1st week of September	112.7	134.1	46.0	92.1

CANADA

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DOMINION BUREAU OF STATISTICS

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OCTOBER 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1937

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, OCTOBER, 1937.

COMMODITIES

The decline in wholesale commodity prices, which began in the second week of July continued, with slight interruption, throughout October. Pessimism over future business prospects, so evident on security exchanges, was shared by commodity markets and new laws for the year were touched by several of the primary products including raw rubber, hides, raw cotton, raw silk, raw wool, copper and tin. Weakness was most apparent in Non-Ferrous Metals and Farm Products but all groups, with the exception of Chemicals, moved lower and carried the general index for wholesale prices from 85.2 for the week ending October 1, to 84.4 for the week ending October 29. Although copper and tin dipped to new lows for the year, they still remained about 10 p.c. above the corresponding period of 1936. The index for raw cotton, which fell to 49.9, showed a loss of approximately 30 p.c. in the same time. Estimates of the United States new cotton crop were close to record proportions and October prices for raw cotton were just above eight cents per pound. Livestock markets were subjected to unusually heavy pressure during the month as the movement from west to east was accelerated by the shortage of feed. Declining exports also influenced the index for this group which dropped 14.7 points to 80.7. At that level it was still 13.6 points over the level of twelve months ago. Grains lost much of earlier gains in the final week of October, and the index for raw rubber dropped sharply to 32.5, the lowest point reached since February of last year. A dip in Canadian Farm Products was due largely to weakness in livestock, hides and raw wool. The index of 85.9 for the last week in October compared with 76.0 for the corresponding week of last year, thus indicating a margin of 13 p.c. over corresponding levels of 1936 in contrast with a 10 p.c. advance in the general wholesale index.

COST OF LIVING

Higher prices for foods, fuel and clothing, together with increased rentals were responsible for an upward movement in the Dominion Bureau of Statistics cost of living index from 83.6 in September to 84.1 in October. The comparative figure for September, 1936, was 81.3. The food index rose from 78.3 to 78.9, influenced by higher quotations for eggs, milk, tea, dairy butter, bacon and salt pork. Beans, onions, potatoes and most meats recorded declines for the same period. Seasonal advances for coal and coke resulted in an increase in the fuel index from 84.5 to 85.3. Rentals were somewhat firmer, being 89.0 as compared with 87.3 in the month of May. Moderate increases in woollen goods and women's shoes caused a slight advance in the general index for clothing.

SECURITIES

A rally commencing October 19 halted the most serious drop in common stock prices since 1929. This movement dating from August 14, was the second of the current year. An earlier break in March and April had been followed by moderate mid-summer recovery. This was quickly swept away in the recent decline which carried the average level of common stock prices down about 35 p.c. lower than the March peak. Advances of the past two years were cancelled, leaving market levels in the neighbourhood of those in the last quarter of 1935. The initial recovery starting on October 19 was quite pronounced, but markets had turned hesitant before the end of the month. The extent of October fluctuations is indicated by the following daily Investors' indexes of common stock prices for October 1, 18, and 30: 115.3, 97.8, and 109.7. This general movement was reflected in practically all sections of the list, with industrials fluctuating somewhat more widely than utilities. The record for mining issues was quite similar, except that they showed greater recuperative power in the final fortnight. A price index for 24 mining stocks dropped from 132.4 on October 1 to 110.7 on the 19th, and closed at 128.9 on the 30th, with the gold group relatively stronger than base metals. A Dominion of Canada long-term bond index was affected but little by movements in stocks. It dropped gradually from 114.8 for the week ending October 7 to 114.2 for the week of the 28th, while an index of yields mounted from 69.4 to 69.9.

FOREIGN EXCHANGE

The French franc made a moderate recovery following its break below 3.30 cents on October 2. Shortcovering and the results of cantonal elections favourable to the administration were the main supporting factors. Gold hoarding re-appeared early in October, driving the London bullion price up considerably above parity with the United States price of $35.00 per ounce. European gold consequently ceased flowing to the

United States, but late in the month over $19,000,000 in gold was shipped there from Japan. It was believed that this was largely to provide a basis for sterling purchases for the settlement of European trade accounts. Sterling and the yen both strengthened at this time. Montreal rates on New York funds were slightly below par for the greater part of October.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Grain markets were highly erratic during October, due principally to early uncertainty regarding Southern Hemisphere crops, and to a relatively tight spot situation. Unexpectedly free offerings from Russia turned prices downward in the first week and rains in Argentine wheat areas were also bearish. A drop of approximately 10 cents per bushel in Winnipeg cash prices was more than made up by sharp advances between the 12th and 21st when export demand showed improvement. No.1 Manitoba Northern closed at $1.51½ on the 21st for a gain of over 15 cents per bushel during this period. Other markets failed to show nearly such pronounced increases and Winnipeg futures lagged far behind the movement in cash prices. A decline in export interest resulted in an equally sharp reaction which completely wiped out the mid-October advance. Closing wheat quotations were several cents below those for September 30, and the same was true of oats and barley. Rye suffered a loss of about 10 cents per bushel, while flax advanced almost an equal amount.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 October Average	1937 September Average	1937 October Average
	¢	¢	¢
No.1 Manitoba Northern wheat	110.9	133.6	142.3
No.2 C.W. oats	44.3	52.1	53.3
No.2 C.W. rye	69.7	89.[illegible]	84.5
No.3 C.W. barley	61.0	59.2	62.1
No.1 C.W. flax	164.6	175.9	178.0

FLOUR AND MILLED PRODUCTS: Flour prices followed the uncertain fluctuations of wheat, thereby contributing to a hesitant attitude on the part of domestic buyers. Export trade showed moderate improvement, particularly on the west coast, towards the close of October. Bran and shorts were firm.

Descriptions	1936 October 15	1937 September 15	1937 October 15
	$	$	$
Flour, No.1 patent, Manitoba, per barrel, Montreal	7.00	7.60	7.80
Rolled oats, Toronto, per 90 pound bag	3.25	3.54	3.54
Oatmeal, Toronto, per 98 pound bag	3.63	3.80	3.80

SUGAR: Raw sugar markets were without feature during the greater part of October. In the closing days however, a pronounced break occurred in London and other markets also lost ground. No revision in quotas by the International Sugar Council was anticipated before January.

Descriptions	1936 October 15	1937 September 15	1937 October 15
	$	$	$
Granulated sugar, standard per cwt. Montreal	4.61	5.09	5.09
Vancouver	4.50	5.00	4.98
B.W.I. raw sugar, per cwt., Montreal	1.83	2.25	2.26

RUBBER: Spot rubber prices dropped to the lowest levels since January 1936, as production and shipments continued to outrun consumption. With prices below the 18 cent mark (hitherto considered as reasonable) a reduction of quotas for the first quarter of 1938 was anticipated.

Descriptions	1936 October Average	1937 September Average	1937 October Average
Raw rubber per pound at New York (Canadian funds)	¢	¢	¢
Standard latex crepe sheets	17.2	19.7	17.3
CCeylon plantation ribbed smoked sheets	16.6	18.6	16.3

LIVESTOCK: Cattle markets were revived somewhat at the opening of October by reduced offerings but general overloading followed. Runs at stock yards increased and heavy carryovers appeared. Large shipments direct to packers also were reported while exports to the United States dropped as prices there broke sharply. Calves were mostly steady and were supported by good export demand during the first three weeks. Hogs lost ground as British cables indicated probable reductions in bacon prices. Lambs also averaged lower.

Descriptions		1936 October Average $	1937 September Average $	1937 October Average $
Steers, good, over 1050 pounds per cwt. at	Toronto ...	5.27	8.54	7.60
	Winnipeg ...	4.35	6.81	6.03
Calves, good veal, per cwt. at	Toronto	8.25	9.52	9.61
	Winnipeg ...	5.21	6.12	6.42
Hogs, bacon, per cwt. at	Toronto	8.01	10.52	8.74
	Winnipeg ...	7.33	9.32	7.98
Lambs, good handyweight, per cwt. at	Toronto	7.96	8.62	7.84
	Winnipeg ...	6.56	7.07	6.22

EGGS: Higher price levels were maintained by Canadian egg markets throughout October. Fresh receipts continued to decline and fell short of current requirements. The movement from storage was accelerated and stocks were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 9,360,000 dozen on October 1, or 12 p.c. below the September 1 figure. Keen demand for available top grades developed with British Columbia practically the only source of supply.

Descriptions	1936 October Average ¢	1937 September Average ¢	1937 October Average ¢
Eggs, grade "A" large per dozen at Montreal..	46.4	38.5	42.8
Toronto ..	44.5	35.9	41.4
Winnipeg .	38.5	31.9	39.6

BUTTER: Buyers showed limited interest and trading in butter was generally light, but prices ruled from firm to higher. Better export demand was regarded as the chief sustaining force, and shipments to the United Kingdom for the week ended October 30 reached the highest level for the season. Cold storage holdings of creamery butter were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at approximately 54,159,000 pounds on October 1 or about 11 p.c. greater than stocks on September 1.

Descriptions		1936 October Average ¢	1937 September Average ¢	1937 October Average ¢
Jobbing price of first grade creamery prints per pound at	Montreal ..	25.7	28.1	29.3
	Toronto ...	25.8	28.7	29.7

COTTON: Bearish crop news and the severe break in stock markets were quoted as the chief factors depressing to the cotton trade in early October. The United States official crop estimate of October 1, was 17,573,000 bales against a September 1 forecast of 16,098,000 bales. As reports indicating the probable re-establishment of a processing tax became current, mills bought more freely and prices strengthened. Offerings from the south decreased with persistent rains hampering the movement from farms.

Descriptions	1936 October Average ¢	1937 September Average ¢	1937 October Average ¢
Raw cotton, upland middling at New York per pound (Canadian funds)	12.3	9.0	8.4

SILK: The sharp break in silk prices was attributed to reports of heavy liquidation in both New York and primary centres. Later, improvement in demand became apparent, but the situation was overshadowed by unsettlement in other markets. United States mill takings during October were placed at around 37,000 bales as compared with 36,372 bales in September.

Descriptions	1936 October Average $	1937 September Average $	1937 October Average $
Raw silk quoted on a 60-day basis per pound at New York (Canadian funds)			
Special grand XX 85,p.c. 20-22 deniers ...	1.78	1.83	1.70
Special grand XX 83,p.c. 13-15 deniers ...	1.85	2.07	1.87

WOOL: Canadian wool prices dropped sharply reflecting reduced values at primary centres. The volume of business transacted was small and demand was chiefly for spot needs. Later advices from Bradford and Australia indicated a more confident tone, but domestic markets remained extremely quiet awaiting further developments.

Descriptions	1936 October 15	1937 September 15	1937 October 15
	¢	¢	¢
Raw wool in quantities of 20,000 pounds or more per pound f.o.b. Ontario points.			
Eastern, low, medium ¼ blood staple or 50's.	21.0	30.0	25.5
Western semi-bright ½ blood staple or 58's-60's	21.0	25.0	21.0

LUMBER AND TIMBER: Demand was generally limited and prices eased. The export situation continued to be dominated by high freight rates and reports indicated the United Kingdom to be plentifully supplied. Shingle markets were quiet and log prices lower. There were instances of camps being closed.

Descriptions	1936 October	1937 September	1937 October
Price Index Numbers (1926=100)			
White pine lumber	91.3	102.7	102.7
Spruce lumber	87.6	97.0	94.4
Fir lumber	91.0	95.2	89.1
Cedar lumber	92.6	95.3	94.1

IRON AND STEEL: Few new developments were noted in iron and steel markets. Production of Canadian mills was maintained at high levels but a definite lull was reported in European demand, and the value of iron and its products exported from Canada fell from $7,326,000 in August to $4,809,000 in the following month. Scrap quotations eased as buying slackened.

Descriptions	1936 October 15	1937 September 15	1937 October 15
	$	$	$
Pig iron foundry No.1 per gross ton, carlots, f.o.b. sellers' works	20.50	25.50	25.50
No.1 scrap steel, charging/size per gross ton delivered at consumers' mill	12.00	16.00	15.00

COPPER: Buying in the United States market was restricted as a dual price situation obtained throughout the greater part of October. Further unsettlement followed. the drastic break in securities and the sharp drop in London copper prices. On the 26th all mines and custom smelters reduced prices to 12¢ Connecticut Valley basis, but by the 28th, two prices of 11¾¢ and 12¢ again prevailed. For the fifth consecutive month, stocks of refined copper in the United States increased. World supplies for September rose 13,427 tons to 344,730 tons, the highest tonnage since December 1936.

Descriptions	1936 October Average	1937 September Average	1937 October Average
	$	$	$
Copper, electrolytic, domestic per 100 pounds, carlots, f.o.b. Montreal	10.45	13.88	12.10

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

(See page 8 for these data on the base 1926=100)

	1936	1937				
	Oct.	June	July	Aug.	Sept.	Oct.
Building & Construction Materials	128.9	143.7	143.1	142.5	140.4	138.3
Lumber	131.6	150.3	148.3	146.9	142.6	139.2
Painters' Materials	120.1	132.1	131.7	131.5	131.4	131.0
Miscellaneous	132.0	144.0	143.6	144.9	144.3	143.1

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926-100)

	No. of Price Series	Yearly Average 1936	Oct. 1936	Aug. 1937	Sept. 1937	Oct. 1937
Total Index 567 Commodities	567	74.6	77.1	85.6	85.0	86.7
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	72.6	79.6	87.7	86.6	87.6
II. Animals and Their Products	76	71.8	73.4	81.0	81.7	81.5
III. Fibres, Textiles and Textile Products	85	69.6	69.5	73.8	71.5	70.6
IV. Wood, Wood Products and Paper	49	68.5	69.3	77.9	77.0	76.3
V. Iron and Its Products	44	88.0	88.2	104.8	105.4	105.1
VI. Non-Ferrous Metals and Their Products	18	70.0	70.4	86.1	83.2	77.2
VII. Non-Metallic Minerals and Their Products	83	85.5	85.0	87.0	87.2	87.1
VIII. Chemicals and Allied Products	77	78.0	78.7	81.8	81.7	81.9
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	75.8	80.6	80.3	80.5
Foods, Beverages and Tobacco	126	73.4	76.4	82.9	82.2	83.0
Other Consumers' Goods	110	75.5	75.4	79.1	79.0	78.9
II. Producers' Goods	402	72.4	76.3	86.8	85.9	84.9
Producers' Equipment	24	90.0	89.5	94.4	94.3	94.3
Producers' Materials	378	70.4	74.8	85.9	85.0	83.8
Building & Construction Materials	111	85.3	86.4	95.5	94.1	92.7
Manufacturers' Materials	267	67.9	72.8	84.3	83.4	82.3
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	75.2	83.7	83.7	83.5
Total Fully and Chiefly Manufactured	322	73.6	75.2	81.9	81.2	81.3
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (Grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	63.8	72.1	80.4	79.8	80.9
(b) Fully and chiefly manufactured	91	73.8	77.5	84.7	83.0	83.2
(c) Total	186	69.2	75.0	82.7	81.5	82.1
B. Animal						
(a) Raw and partly manufactured	46	73.6	74.3	82.7	84.9	84.1
(b) Fully and chiefly manufactured	59	71.4	72.3	78.6	78.6	79.0
(c) Total	105	72.4	73.2	80.4	81.3	81.2
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	65.8	76.4	84.6	84.8	86.3
(2) Animal	18	75.3	76.2	85.5	88.4	86.5
(3) Total	70	69.4	76.3	84.9	86.1	86.4
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	79.6	83.0	85.8	85.6
(b) Fully and chiefly manufactured	11	70.1	70.5	70.9	73.4	72.6
(c) Total	16	69.3	73.0	74.2	76.7	76.1
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	82.8	96.6	94.7	93.0
(b) Fully and chiefly manufactured	20	57.5	57.4	61.0	61.0	61.2
(c) Total	57	68.4	69.2	77.6	76.7	76.0
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	80.0	86.2	85.7	84.1
(b) Fully and chiefly manufactured	141	85.2	84.9	93.1	93.1	92.6
(c) Total	203	82.8	82.7	90.0	89.8	88.8
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	79.4	80.9	92.4	91.9	90.1
Exports	70	66.8	72.2	81.0	80.5	80.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1936	Oct. 1936	Aug. 1937	Sept. 1937	Oct. 1937
Total Index	567	74.6	77.1	85.6	85.0	84.7
I. Vegetable Products	135	72.6	79.6	87.7	86.6	87.6
Fruits	15	79.0	89.7	99.2	94.6	98.2
Fresh	4	80.4	94.2	107.1	101.5	106.2
Dried	5	81.4	82.3	84.6	82.7	82.7
Canned	6	67.9	69.9	66.0	65.4	65.4
Grains	23	66.3	78.8	89.7	90.4	92.1
Flour and Milled Products	12	75.5	87.5	98.4	93.2	95.0
Bakery Products	2	84.0	85.2	94.0	94.0	94.0
Vegetable Oils	8	74.5	76.6	76.7	77.5	77.2
Rubber and Its Products	9	58.4	58.2	63.2	64.6	63.7
Sugar and Its Products and Glucose	8	79.6	79.3	87.8	87.8	87.8
Tea, Coffee, Cocoa and Spices	15	73.2	74.5	79.8	79.9	78.3
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Vegetables	13	69.7	65.4	54.3	47.1	48.7
Miscellaneous	22	60.1	61.4	66.6	66.8	67.6
II. Animals and Their Products	76	71.8	73.4	81.0	81.7	81.5
Fishery Products	16	72.1	76.4	77.6	79.9	79.6
Furs	9	59.8	58.8	67.2	64.3	64.3
Hides and Skins	6	80.4	82.2	107.2	107.2	95.1
Leather, Unmanufactured	9	87.1	87.1	100.0	100.0	98.6
Boots and Shoes	2	88.4	89.0	95.1	95.1	95.1
Live Stock	4	72.5	63.0	104.1	100.1	88.7
Meats and Poultry	10	70.0	69.0	86.9	84.7	82.4
Milk and Its Products	12	71.0	72.8	74.5	77.7	79.4
Fats	5	69.9	72.0	75.9	74.2	75.1
Eggs	3	67.3	80.0	64.8	71.6	78.3
III. Fibres, Textiles and Textile Products	85	69.6	69.5	73.8	71.5	70.6
Cotton, raw	2	71.1	71.8	63.7	53.9	50.9
Cotton Yarn and Thread	5	82.7	83.2	83.4	83.1	82.8
Cotton Fabrics	19	72.6	73.6	79.3	76.2	74.9
Knit Goods	3	82.3	82.3	84.6	85.0	85.0
Sash Cord	1	93.5	93.5	93.5	93.5	91.4
Flax, Hemp and Jute Products	10	46.3	44.4	52.1	47.9	47.7
Silk, raw	9	28.8	28.7	30.9	30.2	27.7
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	65.3	65.3	63.5	65.3
Silk Fabrics	4	45.5	44.6	48.0	48.0	47.2
Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
Wool, raw	3	68.1	68.6	96.0	90.7	78.0
Wool Yarns	6	85.1	82.7	93.7	93.0	90.2
Wool Hosiery and Knit Goods	5	86.8	87.0	88.8	89.7	89.7
Wool Blankets	1	81.3	79.6	103.1	103.1	103.1
Wool Cloth	6	78.3	77.5	84.4	82.8	82.8
Carpets	2	90.6	86.5	92.1	97.1	97.1

	Commodities	No. of Price Series	Yearly Average 1936	Oct. 1936	Aug. 1937	Sept. 1937	Oct. 1937
IV.	Wood, Wood Products and Paper	49	68.5	69.3	77.9	77.0	76.3
	Newsprint	2	55.4	55.3	58.2	58.2	58.1
	Lumber	33	86.3	88.7	99.0	96.1	93.8
	Pulp	3	68.3	69.4	91.0	91.5	91.1
	Furniture	10	69.5	69.3	80.7	81.0	83.5
	Matches	1	77.4	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	88.0	88.2	104.8	105.4	105.1
	Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2
	Rolling Mill Products	14	93.0	92.9	111.9	111.9	111.9
	Pipe (Cast Iron and Steel)	2	85.1	85.2	100.3	100.3	100.3
	Hardware	16	86.3	86.2	91.4	91.4	91.4
	Wire	3	87.2	86.8	103.2	103.2	103.2
	Scrap	5	62.2	66.7	81.7	91.3	86.9
	Miscellaneous	1	95.0	95.0	112.5	112.5	112.5
VI.	Non-Ferrous Metals and Their Products	18	70.0	70.4	86.1	83.2	77.2
	Aluminium	2	81.6	83.8	93.9	93.9	93.9
	Antimony	1	80.1	75.3	90.1	100.4	103.4
	Brass and Copper Products	6	68.3	70.0	97.9	93.9	82.6
	Lead and Its Products	2	57.5	58.0	70.9	66.3	60.3
	Silver	1	72.6	72.1	72.3	72.3	72.1
	Tin Ingots	2	73.4	69.2	92.3	90.6	80.8
	Zinc and Its Products	2	47.1	44.4	68.0	61.8	54.0
	Solder	1	78.8	77.2	92.7	92.7	89.6
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.0	87.0	87.2	87.1
	Clay and Allied Material Products	10	88.0	87.4	88.2	88.2	88.2
	Pottery	2	90.9	93.5	93.5	96.6	96.6
	Coal	13	91.5	91.3	92.6	93.1	93.2
	Coke	5	94.5	93.0	111.0	111.0	111.0
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	111.7	107.5	94.7	94.7	94.7
	Glass and Its Products	6	77.1	75.8	84.0	84.0	84.0
	Petroleum Products	6	73.4	72.4	74.8	74.8	74.4
	Asphalt	2	91.4	91.4	90.6	90.6	90.6
	Salt	4	80.6	77.7	77.7	77.7	77.7
	Sulphur	1	94.0	93.8	98.1	98.1	98.0
	Plaster	3	111.3	112.2	115.1	115.1	115.1
	Lime	4	104.5	105.7	108.2	108.2	108.2
	Cement	1	105.8	106.2	106.2	106.2	106.2
	Sand and Gravel	8	91.4	91.4	91.4	91.4	91.4
	Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	78.0	78.7	81.8	81.7	81.9
	Inorganic Chemicals	22	88.6	88.5	87.9	87.9	87.9
	Organic Chemicals	6	75.5	79.9	84.6	84.6	84.6
	Coal Tar Products	2	88.5	89.9	93.4	93.4	93.4
	Dyeing and Tanning Materials	10	104.5	105.3	106.6	106.6	106.6
	Explosives	2	77.5	76.4	76.4	74.7	74.7
	Paint Materials	9	68.8	69.0	77.7	77.7	77.2
	Paints Prepared	2	65.5	67.2	74.1	74.1	74.1
	Drugs and Pharmaceutical Chemicals	10	74.7	75.3	75.5	75.5	77.2
	Fertilizers	10	74.5	74.3	74.5	74.5	74.5
	Industrial Gases	2	92.4	93.6	94.8	94.3	93.4
	Soap	2	85.4	85.4	91.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

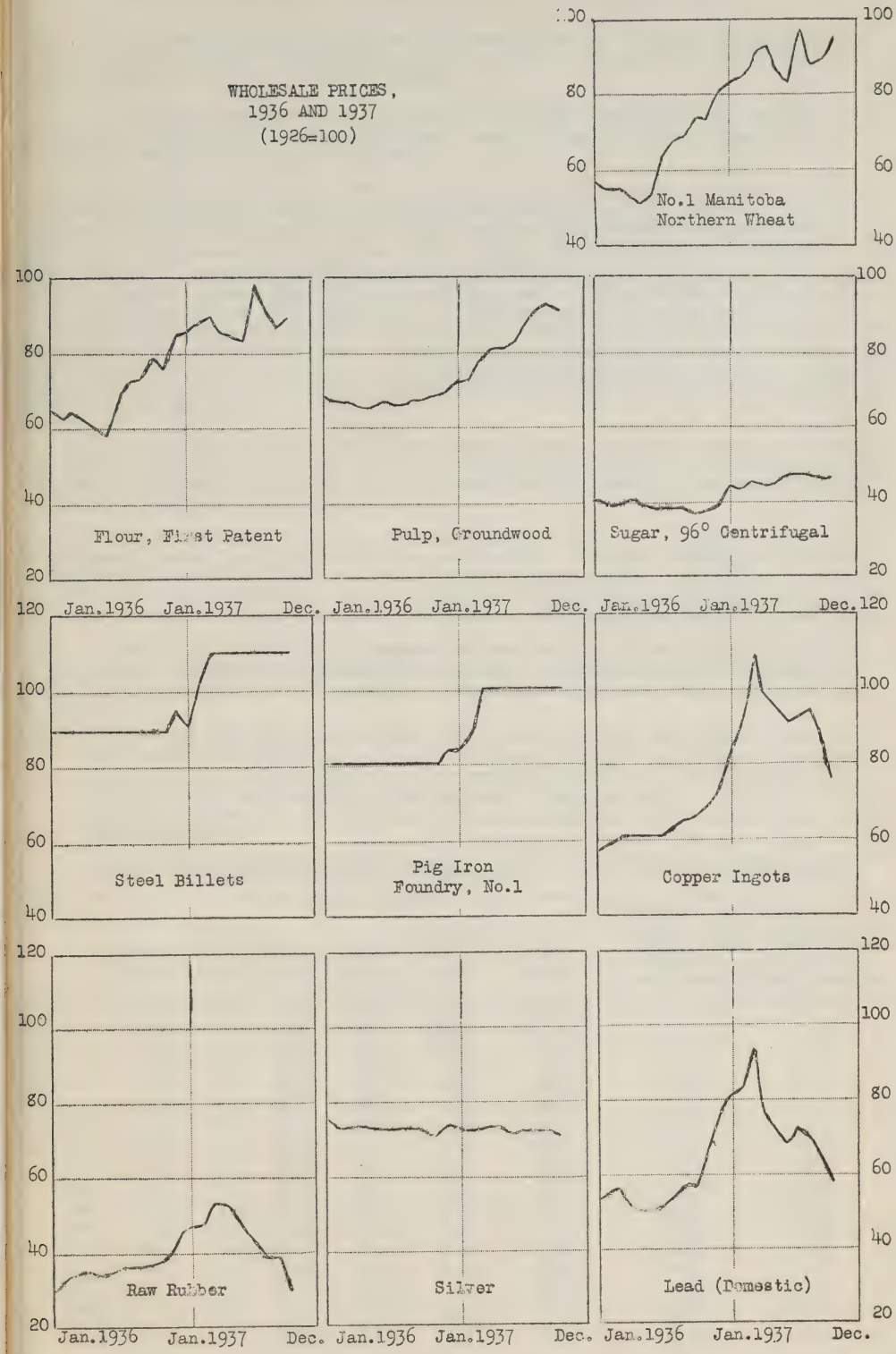
	Price Series	Yearly Average 1936	Oct. 1936	Aug. 1937	Sept. 1937	Oct. 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	74.7	75.8	80.6	80.3	80.5
A. Foods, Beverages and Tobacco	126	73.4	76.4	82.9	82.2	83.0
Beverages	9	73.8	73.7	80.4	80.4	80.6
Flour and Milled Products	12	75.5	87.5	98.4	93.2	95.0
Bakery Products	2	84.0	85.2	94.0	94.0	94.0
Fish	16	72.1	76.4	77.6	79.9	79.6
Fruits	15	79.0	89.7	99.2	94.6	98.2
Meats and Poultry	10	70.0	69.0	86.9	84.7	82.4
Milk and Milk Products	12	71.0	72.8	74.5	77.7	79.4
Sugar and Its Products	8	79.6	79.3	87.8	87.8	87.8
Vegetables	13	69.7	65.4	54.3	47.1	48.7
Eggs	3	67.3	80.0	64.8	71.6	78.3
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Miscellaneous	18	71.8	72.8	78.5	78.1	79.5
B. Other Consumers' Goods	110	75.5	75.4	79.1	79.0	78.9
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.9	79.6	78.4	77.9
Household Equipment and Supplies	58	76.2	75.8	78.7	79.5	79.6
II. PRODUCERS' GOODS (GROUPS C & D)	402	72.4	76.3	86.8	85.9	84.9
C. Producers' Equipment	24	90.0	89.5	94.4	94.3	94.3
Tools	3	86.6	86.6	91.3	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	90.6	90.1	95.1	95.1	95.0
Explosives	2	77.5	76.4	76.4	74.7	74.7
Miscellaneous	2	84.5	84.5	89.4	89.4	89.4
D. Producers' Materials	378	70.4	74.8	85.9	85.0	83.8
Building and Construction Materials	111	85.3	86.4	95.5	94.1	92.7
Lumber	33	86.3	88.7	99.0	96.1	93.8
Painters' Materials	13	68.2	69.0	75.6	75.5	75.3
Miscellaneous	65	88.6	88.5	97.2	96.8	96.0
Manufacturers' Materials	267	67.9	72.8	84.3	83.4	82.3
Textiles and Clothing	64	67.4	67.4	72.5	70.5	69.4
Furs and Leather Goods	24	76.7	76.7	89.7	88.7	86.3
For Metal Working Industries	41	73.5	73.9	90.2	88.3	83.4
For Chemical Using Industries	43	89.2	89.9	90.9	90.8	90.8
For Meat Packing Industries	4	72.5	68.0	104.1	100.1	88.7
For Milling and Other Industries	23	66.3	78.8	89.7	90.4	92.1
Miscellaneous Producers' Materials	68	62.0	65.6	73.3	72.0	72.2

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1936	Oct. 1936	Sept. 1937	Oct. 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.401	.443	.521	.533
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.937	1.109	1.336	1.423
FLOUR, First Patent, 2-98's Jute Toronto		8.821	6.083	7.000	7.600	7.800
SUGAR, Br.West Indies, Montreal	Cwt.		1.890	1.825	2.250	2.255
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	5.085	5.085
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.165	.166	.186	.163
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	5.539	5.270	8.540	7.600
HOGS, Bacon Toronto	Cwt.	13.320	8.461	8.010	10.520	8.740
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.129	.143	.175	.160
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.363	.360	.440	.430
BOX SIDES B, Oshawa	Ft.	.263	.240	.240	.260	.260
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.253	.257	.281	.293
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.161	.170	.180	.180
EGGS, Grade "A" Large, Montreal	Doz.		.340	.464	.385	.428
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.142	.109	.104
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.295	.300	.313	.281
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.897	1.905	2.101	1.912
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.208	.210	.300	.255
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.214	.210	.250	.210
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	20.139	27.440	26.912
PIG IRON, Malleable, f.o.b. plant	Gross Ton	22.830	19.083	19.000	23.500	23.500
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.263	2.250	2.700	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.070	10.448	13.876	12.098
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.642	4.676	5.317	4.825
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.525	.500	.635	.550
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.153	3.914	5.438	4.750
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	10.542	10.710	10.090	10.090
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

WHOLESALE PRICES,
1936 AND 1937
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, OCTOBER, 1937.

(Calculations based on prices for the first of each month.)

The Dominion Bureau of Statistics index number of retail prices, rents, and costs of services on the base 1926=100, rose from 83.7 in September to 84.2 in October, owing to advances in foods, fuel and rentals.

An index including foods, clothing, coal, coke, household requirements, etc., moved up from 79.2 to 79.6. When foods were removed from this index it was 80.2 in October as compared with 80.0 in September.

An index for 46 food items rose from 78.3 to 78.9, gains for eggs, milk, tea, salt pork, bacon, finnan haddie and dairy butter, influencing the index more than recessions for potatoes, beans, onions, canned tomatoes and a number of meats. Grade "A" eggs recorded a seasonal advance from 34.5¢ to 39.2¢ per dozen, while an average of Grade "B" and "C" eggs was 31.7¢ as against 28.8¢ for the previous month. Milk registered a seasonal advance from 10.8¢ to 11.1¢ per quart. Salt pork was up from 21.3¢ to 21.5¢ per pound, and bacon from 31.8¢ to 32.5¢ per pound. Tea averaged 55.5¢ per pound as against 54.8¢ in September. Declines in sirloin beef from 27.4¢ to 26.6¢, in fresh pork from 24.7¢ to 24.4¢ and in cooked ham from 58.0¢ to 57.7¢ per pound were indications of easier meat quotations. The following recessions were noted for vegetables: Beans from 7.5¢ to 7.0¢ per pound, onions from 4.7¢ to 4.1¢ per pound and potatoes from 22.7¢ to 21.4¢ per peck.

Further seasonal advances in the prices of coal, coke and wood resulted in a rise in the fuel index from 84.5 to 85.3. A comparison of the October, 1937, fuel index with that of October, 1936, shows that the steady decline noted in fuel prices during the past few years has been maintained.

Rents continue to advance, and the Bureau's index of residential rents showed an increase from 87.3 to 89.0 between May and October. Workmen's dwellings contributed to the upward trend to a slightly greater extent than did medium grade homes. Rentals in the Maritimes, on the whole, were comparatively unchanged, the upward movement noted being due largely to higher rentals in Ontario, and to a lesser extent in Western Canada.

The clothing index for September has been revised to take account of a rise of 0.5 per cent. during the preceding three months. Increases in men's and women's apparel were responsible for the advance. Materials by the yard recorded a slight reduction.

NOTE: Indexes for fuel and sundries have been revised for 1936 and 1937 in order to take account of changes in certain sub-indexes which are calculated only upon a yearly basis. The fuel index has been revised downward in order to show a reduction in gas and electricity sub-indexes. Six advances against four declines in sub-indexes for miscellaneous items resulted in a slight upward revision.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-OCTOBER, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936	80.8	73.4	86.4	83.7	70.5	92.9	75.8	78.0
Oct..	81.3	74.4	86.1	84.9	70.6	92.8	76.3	78.0
1937 Jan..	81.8	75.2	86.3	84.9	71.6	93.0	77.1	78.8
Feb..	81.9	75.6	86.4	84.9	71.6	93.1	77.2	78.8
Mar..	82.2	75.7	86.4	84.9	72.6	93.3	77.7	79.5
Apr..	82.4	76.3	86.4	84.9	72.6	93.3	78.0	79.6
May..	82.9	76.6	85.9	87.3	72.6	93.4	78.1	79.5
June.	82.9	76.4	84.0	87.3	72.9	93.8	78.0	79.6
July.	83.2	77.2	83.8	87.3	72.9	93.8	78.4	79.6
Aug..	83.8	79.1	84.4	87.3	72.9	93.8	79.4	79.7
Sept.	83.7	78.3	84.5	87.3	73.3	94.0	79.2	80.0
Oct..	84.2	78.9	85.3	89.0	73.3	94.0	79.6	80.2

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Grade"A"	Eggs Grade"B" and Grade"C"	Milk	Butter Dairy	Butter Creamery	Cheese
1934														
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
1935														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
1936														
January	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
1937														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1
July	100.3	101.9	74.5	83.6	74.8	72.8	67.4	69.0	57.7	57.3	90.0	61.7	64.7	72.0
August	98.6	95.6	74.5	80.2	78.5	73.8	71.1	69.0	68.8	67.1	90.0	65.7	68.9	72.3
September	93.2	92.5	76.6	76.2	81.8	76.3	73.6	69.4	73.7	72.4	90.0	67.4	70.2	73.3
October	90.5	89.9	76.6	74.2	80.8	77.1	75.2	69.4	83.8	79.6	92.5	68.4	70.5	73.0

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
1934														
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
1935														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
1936														
January	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	72.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
1937														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4
July	90.5	84.9	100.0	74.3	98.7	78.9	75.2	83.3	84.0	74.5	58.3	55.6	90.9	77.2
August	90.5	88.7	103.4	75.2	96.2	77.9	75.2	84.6	85.3	75.7	58.0	60.7	89.6	79.1
September	91.9	86.8	103.4	75.2	94.9	77.4	76.4	84.6	85.3	76.4	58.7	45.0	89.6	78.3
October	91.9	86.8	103.4	75.2	88.6	80.4	74.5	84.6	85.3	77.4	58.2	42.5	89.6	78.9

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Canadian common stock averages continued downward in October and prices declined drastically from 113.6 on October 7 to 97.8 on October 18. This pronounced recession was accompanied by heavy liquidation. It was followed the next three days by marked recovery and trading volume was well maintained. Subsequently prices moved irregularly to close the month at 109.7. All sections of the index registered losses although they were less severe than in the preceding month. The industrial mines index headed the recession, dropping 75.5 points. Other sub-groups to display notable weakness were building materials, milling, machinery and equipment, foods, oils and beverages. Although utilities and banks followed practically the same trend as industrials, the movements were narrow. The Investors' index for 96 common stocks declined from 118.9 in September to 105.8 in October. Industrials fell 23 points to 170.3, utilities 5.7 to 51.7 and banks 3.5 to 81.4.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

With the exception of a moderate rally on October 6 and 7, the general index of twenty-four mining issues moved steadily lower to October 19, when the decline reached its climax. Gold and base metal prices broke sharply that day on heavy liquidation and indexes were precipitated considerably below recently recorded lows. In fact the daily base metals index of 168.7 was the lowest since October 1935. Stocks rebounded strongly on the subsequent two days and the upward course was maintained to the end of the month, although the recovery in mines was of a lesser extent than in industrials. The revival in the gold section was associated with good demand and a change in margin requirements in the United States. Gains in base metals reflected higher quotations at London especially in the price of copper, but recovery in base metal issues was hesitant. The general monthly index declined from 127.6 in September to 121.6 in October. The gold section rose 0.8 points to 104.3 while base metals dropped 32.1 points to 192.4. Appearing below is a table of prices for the weeks of October 28 and September 30, 1937.

GOLDS

	Oct.28	Sept.30		Oct.28	Sept.30
Beattie	$ 1.07	$1.06	Macassa	$ 4.62	$ 4.64
Bralorne	7.47	7.43	McIntyre	34.87	34.71
Buffalo-Ankerite ...	10.89	9.46	Pickle Crow	5.02	4.87
Central Patricia ...	2.13	2.19	Pioneer	3.27	3.37
Dome	41.87	41.31	Reno	.75	.77
God's Lake	.47	.50	San Antonio	1.34	1.33
Hollinger	11.93	11.25	Siscoe	3.04	3.06
Howey	.28	.32	Sylvanite	2.84	2.83
Kirkland Lake	1.19	1.29	Teck-Hughes	4.71	4.84
Lake Shore	49.46	48.66	Wright-Hargreaves..	6.57	6.39
Little Long Lac	4.52	4.61			

BASE METALS

Falconbridge	5.42	5.72	Nornada	46.71	49.79
Hudson Bay	20.25	23.42			

PREFERRED STOCKS

The index number for twenty-five preferred stocks traded on the Montreal and Toronto Exchanges showed a further recession in October of 9.7 per cent. to 82.2. This marked the lowest point reached since August, 1936, when the index stood at 80.6. The corresponding index of Investors' Common Stocks declined approximately 11 per cent. moving downward from 118.9 in September to 105.8 in October, this being the lowest level since November, 1935, when it stood at the same figure. Below is a table showing index numbers of preferred stocks by months from 1929 to date.

INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927-1937)
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5	91.0	82.2		

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	Utilities				Industrials									
Number of Securities 1937	Total 96	Total 9	Total 19	Transportation 2	Telephone Telegraph 2	Power and Traction 15	Total 68	Machinery and Equipment 8	Pulp and Paper 6	Milling 4	Oils 4	Textiles and Clothing 10	Food and Allied Products 13	Beverages 7	Building Materials 14	Industrial Mines 2
1935																
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
October	105.8	81.4	51.7	20.9	122.9	70.7	170.3	104.3	22.5	69.9	192.0	68.0	154.1	105.6	132.5	395.0

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metal 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
September	103.5	224.5	127.6
October	104.3	192.4	121.6
Weekly Index Numbers			
Week ending Oct. 7th	110.0	210.3	129.7
" " " 14th	105.6	199.9	124.0
" " " 21st	99.7	183.5	115.8
" " " 28th	106.5	194.5	123.7
" " Nov. 4th	111.9	200.1	129.1
" " " 11th			

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

AUGUST - OCTOBER, 1937

	AUGUST				SEPTEMBER					OCTOBER				NOVEMBER
	5th	12th	19th	26th	2nd	9th	16th	23rd	30th	7th	14th	21st	28th	4th
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP														
Beattie	1.15	1.13	1.25	1.22	1.16	1.11	1.04	1.04	1.06	1.16	1.12	1.04	1.07	1.16
Bralorne	7.25	7.41	7.37	7.62	7.75	7.51	7.18	7.62	7.43	7.78	7.67	7.17	7.47	7.95
Buffalo-Ankerite	9.19	9.30	10.56	10.33	10.83	9.72	9.46	9.79	9.46	10.46	10.22	10.08	10.89	11.27
Central Patricia	2.74	2.69	2.93	2.76	2.63	2.41	2.19	2.16	2.19	2.29	2.15	2.05	2.13	2.28
Dome	39.90	40.75	42.17	41.33	40.21	38.92	38.41	39.00	41.31	42.79	41.90	39.17	41.87	45.25
God's Lake	.62	.61	.67	.62	.60	.55	.48	.49	.50	.55	.52	.45	.47	.51
Hollinger	11.55	11.81	12.25	12.12	11.98	11.45	10.89	11.39	11.25	12.73	12.02	11.27	11.93	12.46
Howey	.34	.38	.42	.39	.35	.33	.32	.32	.32	.32	.30	.26	.28	.29
Kirkland Lake	1.30	1.30	1.41	1.32	1.26	1.17	1.23	1.29	1.29	1.32	1.23	1.14	1.19	1.22
Lake Shore	50.30	50.50	50.98	50.96	50.42	49.27	47.42	48.50	48.66	49.93	48.20	47.29	49.46	50.83
Little Long Lac	5.66	5.52	5.62	5.38	5.27	4.93	4.54	4.81	4.61	4.89	4.78	4.38	4.52	4.93
Macassa	5.34	5.57	5.98	5.81	5.62	5.16	4.71	4.76	4.64	5.19	4.88	4.42	4.62	5.09
McIntyre	34.02	33.87	35.45	35.92	34.71	34.05	33.79	33.54	34.71	36.81	36.27	33.12	34.87	36.14
Pickle Crow	5.51	5.57	5.86	5.63	5.55	5.16	4.70	4.86	4.87	5.15	4.96	4.79	5.02	5.26
Pioneer	3.73	3.87	4.02	4.01	4.05	3.84	3.70	3.62	3.37	3.62	3.54	3.25	3.27	3.38
Reno	.90	.89	.94	.90	.88	.83	.78	.80	.77	.78	.78	.76	.75	.75
San Antonio	1.59	1.62	1.66	1.61	1.52	1.42	1.32	1.38	1.33	1.42	1.40	1.37	1.34	1.35
Siscoe	3.71	3.72	3.92	3.81	3.68	3.40	3.08	3.09	3.06	3.33	3.16	2.88	3.04	3.29
Sylvanite	3.16	3.21	3.37	3.22	3.06	3.03	2.89	2.87	2.83	2.94	2.86	2.70	2.84	2.96
Teck-Hughes	5.01	5.12	5.41	5.27	5.29	5.07	4.77	4.93	4.84	4.89	4.87	4.62	4.71	5.01
Wright-Hargreaves	6.47	6.37	6.62	6.63	6.67	6.50	6.27	6.42	6.39	6.69	6.56	6.24	6.57	7.01
BASE METALS GROUP														
Falconbridge	7.92	8.47	7.95	7.59	7.43	7.01	6.27	6.22	5.72	5.94	5.73	5.22	5.42	5.51
Hudson Bay	31.42	33.91	33.21	31.67	30.71	28.57	25.75	24.94	23.42	22.62	21.72	20.00	20.25	21.33
Noranda	64.65	67.29	65.71	63.42	60.91	57.37	54.37	52.79	49.79	50.21	47.37	44.08	46.71	48.08

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, declined from 115.3 for September to 114.5 for October. For the first half of October quotations were about on a par with those at the end of September, but in the latter part of the month a weaker tone was in evidence as traders awaited news of the approaching Dominion refunding loan. Whereas the leading issues used in this index showed losses ranging up to one point for October and the Dow-Jones average of 40 high-grade United States issues was reduced from 97.62 to 94.77, London quotations for British Consols rose from 73 7/8 to 74 5/8. Provincials were quiet with a slightly easier trend except in Saskatchewan's and Alberta's which depreciated more rapidly to show reductions in some cases approaching five points. The index for Dominion of Canada long-term bond yields advanced from 68.3 for September to 69.7 for October. The average yield of the issues used in this index was 3.38 for the last day of October as compared with 3.31 for the last day of September. Representative Ontario bonds averaged 3.50 for the month according to information received from Messrs. Wood, Gundy and Co. Ltd., and the index of yields mounted from 71.8 to 73.1.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	115.3
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	114.5
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	68.3
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	69.7
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS[x] 1937.

Date		Prices	Yields
August	5	115.2	68.8
	12	115.5	68.2
	19	115.8	67.7
	26	115.5	68.2
September	2	115.7	67.7
	9	115.7	67.7
	16	115.5	68.1
	23	115.4	68.4
	30	114.7	69.2
October	7	114.8	69.4
	14	114.7	69.6
	21	114.5	69.7
	28	114.2	69.9

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: - The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

		New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
Former gold par		1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
		$	$	$	$	$	$	$	$	$	$
1937 - September,-	High	1.000	4.965	.0374	.1687	.0527	.2297	.5530	.2494	.2560	.2217
	Low	1.000	4.946	.0337	.1683	.0526	.2295	.5500	.2485	.2549	.2208
	Average	1.000	4.953	.0352	.1684	.0526	.2297	.5515	.2489	.2553	.2211
	Close	1.000	4.950	.0342	.1684	.0527	.2297	.5528	.2487	.2552	.2210
1937 - October -	High	1.000	4.963	.0342	.1692	.0527	.2312	.5530	.2495	.2560	.2217
	Low	0.999	4.951	.0329	.1684	.0526	.2297	.5522	.2487	.2552	.2210
	Average	1.000	4.954	.0335	.1686	.0526	.2302	.5527	.2489	.2554	.2212
	Close	1.000	4.961	.0337	.1692	.0526	.2312	.5529	.2495	.2560	.2217

	New York Funds	London Sterling
	$1935	$1935
	(Monthly Averages)	
July	1.002	4.967
Aug.	1.006	4.993
Sept.	1.008	4.970
Oct.	1.014	4.978
Nov.	1.011	4.978
Dec.	1.009	4.976
Aver.	1.005	4.929
	1936	1936
Jan.	1.000	4.966
Feb.	0.999	4.994
Mar.	1.001	4.978
Apr.	1.005	4.967
May	1.002	4.980
June	1.003	5.033
July	1.001	5.027
Aug.	1.000	5.027
Sept.	1.000	5.039
Oct.	1.000	4.897
Nov.	0.999	4.882
Dec.	0.999	4.904
Aver.	1.001	4.975
	1937	1937
Jan.	1.000	4.909
Feb.	1.000	4.895
Mar.	1.000	4.882
Apr.	0.999	4.910
May	0.998	4.931
June	1.001	4.938
July	1.001	4.974
Aug.	1.000	4.983
Sept.	1.000	4.953
Oct.	1.000	4.954

		Spain Peseta	Czecho-Slovakia Kroner	xArgentine Pesos (Paper)	Australia (Pounds)	xBraxil Milreis	Germany Reichs-marks	India Rupees	China (Shanghai) Dollars	Japan Yen	Union of South Africa (Pounds)	New Zealand (Pounds)
Former gold par		.1930	.0296	.4244	4.8666	[illegible]	.2382	.3650	[illegible]	.4985	4.8666	4.8666
		$	$	$	$	$	$	$	$	$	$	$
1937 - September-	High	.0658	.0350	.3005	3.975	.0645	.4020	.3747	.3005	.2896	4.958	4.004
	Low	.0629	.0349	.2970	3.957	.0624	.4011	.3734	.2956	.2881	4.940	3.989
	Average	.0647	.0349	.2989	3.963	.0639	.4013	.3739	.2959	.2887	4.947	3.995
	Close	.0629	.0350	.2975	3.960	.0624	.4012	.3737	.2959	.2882	4.944	3.989
1937 - October -	High	.0636	.0350	.2989	3.971	.0620	.4018	.3745	.2975	.2893	4.957	4.003
	Low	.0616	.0350	.2955	3.960	.0556	.4012	.3738	.2935	.2881	4.944	3.992
	Average	.0627	.0350	.2977	3.963	.0584	.4015	.3740	.2948	.2885	4.948	3.995
	Close	.0621	.0350	.2959	3.969	.0558	.4018	.3745	.2955	.2893	4.955	4.001

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937
Issued by the Standard Statistics Company, Inc., New York,
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.8
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	129.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
1st week of October	99.7	117.5	40.2	86.5

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

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PRICES & PRICE INDEXES

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Wholesale Prices
Retail Prices
Security Prices
Exchange

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OTTAWA

1937

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DOMINION BUREAU OF STATISTICS - CANADA
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PRICE MOVEMENTS, NOVEMBER, 1937.

COMMODITIES

Commodity prices continued on downward during November and the Dominion Bureau of Statistics index number of wholesale prices, on the base 1926=100, fell from 84.7 for October to 83.1 for November, which compared with 77.2 for November 1936. The rate of decline was moderate in the opening week with a tendency toward levelling off noticeable about the middle of the month. In the final ten days sharper recessions developed concurrent with weakness on the stock markets, although a firmer tone prevailed in several basic commodities as the month closed. This was true of grains and sugar. New lows for the year were established by raw rubber, coffee, hides, raw cotton, raw silk, raw wool, copper, tin and vegetable oils. At the end of November, spot quotations for the higher grades of wheat had dropped approximately 10¢ per bushel below closing October prices. Removal by the Brazilian government of restrictions on foreign exchange and coffee exports exerted a marked effect upon coffee quotations, and drastic reductions in price resulted with new all-time lows being reached in Santos futures. Cotton weakened also as estimates of the new crop in the Southern States indicated a record yield. Non-Ferrous metals, generally, showed appreciable decreases and further restrictions in output, effective December 1, were announced by international copper producers who conferred during the month. Higher prices for coal were responsible for the increase in Non-Metallic Minerals, which was the only one of the eight groups in the Bureau's index to register an advance in November.

COST OF LIVING

The Dominion Bureau of Statistics cost of living index for Canada was unchanged for November at 84.2, a minor reduction in foods being offset by seasonal advances in fuel prices. Retail food prices fell from 78.9 in October to 78.8 in November. This was slightly more than 5 per cent. above the level of the corresponding month of last year. Food costs have risen more than 30 per cent. since March 1933 when price levels started to recover, but were still more than 25 per cent. lower than at the beginning of 1930 when the preceding decline commenced. Decreases were reported in November for flour, granulated sugar, potatoes, beans, and meats, while moderate gains occurred in eggs, butter, onions, tea and canned salmon. Seasonal increases in coal and coke prices caused the fuel index to rise 0.5 per cent. to 85.7 in November. The advance in coal was mainly attributable to increases in anthracite prices, since bituminous quotations recorded very little movement. Coke prices were higher in two or three of the larger cities of the Dominion. No changes of any consequence were reported for other budgetary groups.

STOCKS AND BONDS

Common stock prices showed a net decline of moderate proportions after passing through two complete cyclical movements. Initially they reacted after the late October recovery. This movement and a subsequent advance, both of small magnitude, was completed by November 10. The second reaction terminating on the 24th was more serious, and carried prices down again to the extreme lows of October 18th. The Investors' price index was 97.8 for both these dates. Subsequent recovery was less pronounced than that of the closing October rally, and averages were unsteady in the final days of the month. Stock groups followed the general market pattern with a few noteworthy exceptions. Milling issues moved irregularly higher, while textiles declined gradually and without reflecting the wider swings of the market. Oils failed to follow the closing advance. Power and traction stocks depressed the Utility section despite firmness in transportation and communication issues. The Investors' general price index at 100.9 on November 30 was 8.8 below the preceding month's close. Industrials dropped 14.1 to 163.3, Utilities were off 5.0 to 48.1, and Banks at 78.5 were down 1.9. Firmness in gold stocks featured the mining section. They moved against the market trend in the first week of November to register substantial gains, although these were later lost. They were affected comparatively little by the second reaction noted above, and closed strong. Base metal issues conformed to the general movements of industrials. The general price index of 24 mining stocks was 129.4 for November as compared with 121.6 for October. It showed no net gain for November, however, closing at 129.1, the same as on October 30. A daily index of Dominion of Canada long-term bond prices moved narrowly between 114.1 and 115.1 during November, and closed at 115.0.

FOREIGN EXCHANGE

The United States dollar moved to a discount of 3/16 of one per cent. during the first three weeks of November, but subsequently strengthened to close off 1/16 of one per cent. A surplus of commodity exports was credited with balancing capital withdrawals in the latter half of the month. A small outflow of gold occurred from the United States to France and the United Kingdom, prior to recovery in the dollar. Sterling advanced sharply in the first week of November to a peak of $5.02, and then reacted four cents before steadying between $4.98 and $4.99. The French franc remained firm and considerable improvement was noted in forward positions. The Bank of France reduced its discount rate from 3½ to 3 per cent. on November 12. Brazil removed all foreign exchange restrictions during November, but South American currencies generally were weak, reflecting less favourable foreign trade positions.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Winnipeg wheat prices showed a net decline of about 10 cents for November with No.3 Manitoba Northern continuing at an average discount of more than 24 cents per bushel below No.1. The decline which began late in October was continued on the strength of favourable southern hemisphere prospects, and No.1 Northern dropped from $1.38¾ on November 1 to $1.32 5/8 on the 8th. Reports of extensive frost damage in Argentina produced a rise of 9 3/8 cents in the next four days, but by the 15th the price was down again to $1.35 7/8. Another frost sent No.1 quotations to $1.42 for the second time in five days, but when early Argentine harvest returns from the northern sections showed promise of exceeding estimates, the decline was continued. General weakness in all commodity and financial markets coincided with the subsequent drop, and a price of $1.26¼ on the 25th was a new low for the top grade since June 22. No.3 Northern was down to $1.04¼ on this date for the first time since November 27, 1936. Prices stiffened for the closing days of the month and moved up several cents above the low point.

Coarse grains also were lower with net losses for the month approximately as follows: Oats 7 cents, barley 6 cents, rye 12 cents, and flax 13 cents per bushel.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 November Average	1937 October Average	1937 November Average
	¢	¢	¢
No.1 Manitoba Northern wheat	108.4	142.3	134.6
No.2 C.W. oats	45.4	53.3	47.4
No.2 C.W. rye	75.4	84.5	73.7
No.3 C.W. barley	61.9	62.1	58.6
No.1 C.W. flax	159.2	178.0	174.0

FLOUR AND MILLED PRODUCTS: Following the weakness in wheat, flour quotations declined. Export sales were small and domestic business was light with the exception of a brief period near the middle of the month. Flour prices on the 15th were at a level about 12 p.c. above those of a year ago, while No.1 wheat was nearly 25 p.c. higher, and No.3 wheat was up only 6 p.c. on the basis of monthly averages.

Descriptions	1936 November 15	1937 October 15	1937 November 15
	$	$	$
Flour, No.1 patent, Manitoba, per barrel, Montreal	6.60	7.80	7.40
Rolled oats, Toronto, per 90 pound bag	3.15	3.54	3.54
Oatmeal, Toronto, per 90 pound bag	3.52	3.80	3.80

SUGAR: Markets were quiet, and interest in United States centred around the completion of quotas for the calendar year 1937 and the alloting of quotas for the next term. World markets were firmer toward the end of the month and London quotations rose from 1.03¢ to 1.16¢ per pound. B.W.I. raws at Montreal held at $2.23 per cwt. until the third week when they fell to $2.20, later rising again to $2.26 as London advanced.

Descriptions	1936 November 15	1937 October 15	1937 November 15
	$	$	$
Granulated sugar, standard, per cwt., Montreal	4.61	5.09	5.09
Vancouver	4.50	4.98	4.95
B.W.I. raw sugar, per cwt., Montreal	1.85	2.26	2.23

RUBBER: With consumption figures declining and auto production below estimates in the United States, traders were inclined to limit commitments throughout November and await the meeting of the International Rubber Regulation Committee on the 30th. New York prices moved down more than 1 cent per pound during the month, and the 20 p.c. cut

in production quotas decreed by the Committee came too late to affect November quotations. The market assumed a firmer tone in the first few days of December.

Descriptions	1936 November Average ¢	1937 October Average ¢	1937 November Average ¢
Raw rubber per pound at New York (Canadian Funds)			
Standard latex crepe sheets	18.8	17.3	15.6
Ceylon plantation ribbed smoked sheets ..	18.1	16.3	14.7

LIVESTOCK: Pressure on cattle markets was relieved by moderate runs, but only limited supplies were required to fill demand. The export movement was light as prices on the American side were not sufficiently high to attract sellers. Calf markets were generally steady. Hogs made early gains but receded as British cables indicated lower bacon prices. Lamb markets were varied with an easier tendency in the east balanced by strength at Winnipeg.

Descriptions		1936 November Average $	1937 October Average $	1937 November Average $
Steers, good over 1050 pounds per cwt. at	Toronto	5.14	7.60	7.38
	Winnipeg	4.63	6.03	5.59
Calves, good veal per cwt. at	Toronto	8.37	9.61	9.63
	Winnipeg	5.81	6.42	6.87
Hogs, bacon per cwt. at	Toronto	7.59	8.74	8.20
	Winnipeg	7.01	7.98	7.80
Lambs, good handyweight, per cwt. at	Toronto	7.96	7.84	7.82
	Winnipeg	6.88	6.22	6.73

EGGS: Light receipts, a general scarcity of top grades and price advances featured the opening days of November. Dealers bought cautiously, however, and as trading became less active, Montreal and Toronto weakened while western centres remained firm. With still further declines at Montreal and Toronto, practically all markets softened. Receipts of fresh supplies increased but were not sufficient to cause any large accumulations. Movement from storage was limited. Cold storage holdings on November 1 were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 6,041,568 dozen or 13 p.c. less than on November 1, 1936.

Descriptions		1936 November Average ¢	1937 October Average ¢	1937 November Average ¢
Eggs, Grade "A" Large per dozen at	Montreal.	49.1	42.8	44.7
	Toronto..	46.9	41.4	41.9
	Vancouver	38.5	36.8	36.1

BUTTER: Butter markets opened quiet. Trading was light, but as export demand from the United Kingdom increased, prices advanced. Further strength followed the November 1 report on stocks available. Cold storage supplies of creamery butter as at November 1 were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 47,725,000 pounds or 12 p.c. less than on October 1, and 10 p.c. below November 1, 1936. Later when the United Kingdom quotations weakened, the Canadian markets likewise moved downward.

Descriptions		1936 November Average ¢	1937 October Average ¢	1937 November Average ¢
Creamery butter, first grade, per pound at	Montreal ..	26.5	29.3	31.4
	Toronto ...	26.9	29.7	31.7

COTTON: Cotton futures dropped fifteen points following the issuance of the United States crop report of November 1. This indicated a record yield of 18,243,000 bales as compared with the previous high of 17,078,000 bales in 1926. Spot values also moved downward, but subsequently the market steadied and then advanced slightly. Thereafter fluctuations were narrow, being supported by the level of government loans. Uncertainty regarding new farm legislation still prevailed and the movement from the south was restricted. Consumption demand declined and world mill takings aggregated 1,247,000 bales for the four weeks ended December 2 as against 1,476,000 bales in the preceding four weeks.

Descriptions	1936 November Average ¢	1937 October Average ¢	1937 November Average ¢
Cotton, raw, upland middling at New York per pound (Canadian funds)	12.2	8.4	8.0

WOOL: Sharp declines in the Canadian wool market concurred with the easier prices situation in primary centres. Mills were reported as having plentiful supplies on hand for their curtailed operations and showed hesitance about placing further orders before the opening of New Zealand auctions.

Descriptions	1936 November 15 ¢	1937 October 15 ¢	1937 November 15 ¢
Raw wool in quantities of 20,000 pounds or more f.o.b. Ontario points.			
Eastern, low, medium, ¼ blood staple or 50's..	22.0	25.5	24.5
Western semi-bright, ½ blood staple or 58's - 60's	22.0	21.0	19.5

LUMBER AND TIMBER: Demand from all sources was less active, and the volume of shipments, prior to the increased freight rates proved disappointing to the trade. Cables from the United Kingdom indicated plentiful stocks in that country, and that prices there had softened. The filling of the quota to the United States was followed by a consequent curtailment of shingle mill output. Domestic demand was dull and lighter wood operations were predicted.

Descriptions	1936 November	1937 October	1937 November
Price Index Numbers 1926=100			
White pine lumber	93.1	102.7	102.7
Spruce lumber	89.2	94.4	92.3
Fir Lumber	90.6	89.1	88.1
Cedar lumber	87.3	94.1	94.1

IRON AND STEEL: Spot sales showed improvement and demand, while not urgent, was steady. Prices ruled firm for the most part but reductions in scrap values followed heavy purchases from railroads. Better delivery on orders was noted than for some time past, although backlogs continued substantial. These were considered sufficient to maintain mill operations at their present rate till the close of the year. Little or no first quarter contract buying was reported.

Descriptions	1936 November 15 $	1937 October 15 $	1937 November 15 $
Pig iron foundry No.1 per gross ton, carlots, f.o.b. sellers' works	20.50	25.50	25.50
No.1 scrap steel charging box size per gross ton delivered at consumers' mill ...	12.00	15.00	12.00

COPPER: Although large mine operators in the United States continued to hold copper at 12¢, open market quotations, Connecticut Valley basis, moved down gradually from 11¾¢ on the 1st to 11¢ per pound by the 5th. Then, as London strengthened on short covering, the American price moved upward, but receded again when London became more pessimistic. Conservative buying prevailed throughout the month and sales in the United States aggregated only 21,035 tons. November statistics of refined metal stocks were expected to show a further increase over the October figure of 181,842 tons which was the largest total since September 1936.

Descriptions	1936 November Average $	1937 October Average $	1937 November Average $
Copper, electrolytic, domestic, per 100 pounds, carlots f.o.b. Montreal	11.00	12.10	10.76

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

(See page 8 for these data on the base 1926=100)

	1936	1937				
	Nov.	July	Aug.	Sept.	Oct.	Nov.
Building & Construction Materials.	129.2	143.1	142.5	140.4	138.3	137.1
Lumber	131.8	148.3	146.9	142.6	139.2	138.0
Painters' Materials	120.1	131.7	131.5	131.4	131.0	130.0
Miscellaneous	132.4	144.6	144.9	144.3	143.1	141.9

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1936	Nov. 1936	Sept. 1937	Oct. 1937	Nov. 1937
Total Index 567 Commodities	567	74.6	77.2	85.0	84.7	83.1
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products	135	72.6	79.1	86.6	87.6	84.7
II. Animals and Their Products	76	71.8	73.5	81.7	81.5	80.6
III. Fibres, Textiles and Textile Products	85	69.6	69.6	71.5	70.6	69.5
IV. Wood, Wood Products and Paper	49	68.5	69.4	77.0	76.3	75.9
V. Iron and Its Products	44	88.0	88.3	105.4	105.1	104.2
VI. Non-Ferrous Metals and Their Products	18	70.0	74.0	83.2	77.2	73.5
VII. Non-Metallic Minerals and Their Products	83	85.5	85.0	87.2	87.1	87.2
VIII. Chemicals and Allied Products	77	78.0	78.8	81.7	81.9	81.3
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	76.0	80.3	80.5	79.3
Foods, Beverages and Tobacco	126	73.4	76.2	82.2	83.0	80.5
Other Consumers' Goods	110	75.5	75.8	79.0	78.9	78.5
II. Producers' Goods	402	72.4	76.3	85.9	84.9	82.4
Producers' Equipment	24	90.0	89.5	94.3	94.3	94.3
Producers' Materials	378	70.4	74.8	85.0	83.8	81.1
Building & Construction Materials	111	85.3	86.6	94.1	92.7	91.9
Manufacturers' Materials	267	67.9	72.8	83.4	82.3	79.3
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	75.8	83.7	83.5	81.2
Total Fully and Chiefly Manufactured	322	73.6	75.4	81.2	81.3	80.6
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	63.8	71.8	79.8	80.9	76.5
(b) Fully and chiefly manufactured	91	73.8	77.6	83.0	83.2	82.4
(c) Total	186	69.2	74.9	81.5	82.1	79.7
B. Animal						
(a) Raw and partly manufactured	46	73.6	76.8	84.9	84.1	84.5
(b) Fully and chiefly manufactured	59	71.4	72.6	78.6	79.0	77.5
(c) Total	105	72.4	74.4	81.3	81.2	80.5
C. Canadian Farm Products						
(1) Field	52	65.8	75.6	84.8	86.3	81.9
(2) Animal	18	75.3	79.5	88.4	86.5	87.4
(3) Total	70	69.4	77.1	86.1	86.4	84.0
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	75.2	85.8	85.6	82.1
(b) Fully and chiefly manufactured	11	70.1	69.9	73.4	72.6	73.7
(c) Total	16	69.3	71.3	76.7	76.1	76.0
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	82.9	94.7	93.0	92.1
(b) Fully and chiefly manufactured	20	57.5	57.4	61.0	61.2	61.2
(c) Total	57	68.4	69.3	76.7	76.0	75.6
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	81.1	85.7	84.1	82.7
(b) Fully and chiefly manufactured	141	85.2	85.1	93.1	92.6	92.4
(c) Total	203	82.8	83.3	89.8	88.8	88.1
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	79.4	81.5	91.9	90.1	87.0
Exports	70	66.8	71.9	80.5	80.6	78.2

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1936	Nov. 1936	Sept. 1937	Oct. 1937	Nov. 1937
Total Index	567	74.6	77.2	85.0	84.7	83.1
I. Vegetable Products	135	72.6	79.1	86.6	87.6	83.7
Fruits	15	79.0	84.3	94.6	98.2	80.4
Fresh	4	80.4	87.0	101.5	106.2	82.4
Dried	5	81.4	82.3	82.7	82.7	83.3
Canned	6	67.9	70.0	65.4	65.4	65.4
Grains	23	66.3	77.6	90.4	92.1	87.0
Flour and Milled Products	12	75.5	85.7	93.2	95.0	93.0
Bakery Products	2	84.0	84.6	94.0	94.0	94.0
Vegetable Oils	8	74.5	76.2	77.5	77.2	72.8
Rubber and Its Products	9	58.4	61.0	64.6	63.7	63.1
Sugar and Its Products and Glucose	8	79.6	79.3	87.8	87.8	87.6
Tea, Coffee, Cocoa and Spices	15	73.2	76.0	79.9	78.3	79.7
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Vegetables	13	69.7	68.4	47.1	48.7	50.3
Miscellaneous	22	60.1	61.7	66.8	67.6	69.0
II. Animals and Their Products	76	71.8	73.5	81.7	81.5	80.6
Fishery Products	16	72.1	74.4	79.9	79.6	78.9
Furs	9	59.8	58.8	64.3	64.3	64.3
Hides and Skins	6	80.4	90.3	107.2	95.1	85.2
Leather, Unmanufactured	9	87.1	88.2	100.0	98.6	96.5
Boots and Shoes	2	88.4	90.3	95.1	95.1	93.9
Live Stock	4	72.5	67.4	100.1	88.7	85.2
Meats and Poultry	10	70.0	66.0	84.7	82.4	77.5
Milk and Its Products	12	71.0	75.1	77.7	79.4	82.5
Fats	5	69.9	71.7	74.2	75.1	71.0
Eggs	3	67.3	83.6	71.6	78.3	80.0
III. Fibres, Textiles and Textile Products	85	69.6	69.6	71.5	70.6	69.5
Cotton, raw	2	71.1	71.0	53.9	50.9	48.8
Cotton Yarn and Thread	5	82.7	83.2	83.1	82.8	82.8
Cotton Fabrics	19	72.6	73.6	76.2	74.9	74.7
Knit Goods	3	82.3	82.3	85.0	85.0	83.9
Sash Cord	1	93.5	93.5	93.5	91.4	91.4
Flax, Hemp and Jute Products	10	46.3	44.4	47.9	47.7	47.7
Silk, raw	9	28.8	31.9	30.2	27.7	26.7
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	65.3	63.5	65.3	65.3
Silk Fabrics	4	45.5	44.6	48.0	47.2	43.9
Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
Wool, raw	3	68.1	71.1	90.7	78.0	71.9
Wool Yarns	6	85.1	84.5	93.0	90.2	89.2
Wool Hosiery and Knit Goods	5	86.8	87.0	89.7	89.7	89.7
Wool Blankets	1	81.3	79.6	103.1	103.1	103.1
Wool Cloth	6	78.3	78.0	82.8	82.8	80.7
Carpets	2	90.6	86.5	97.1	97.1	97.1

Commodities	No. of Price Series	Yearly Average 1936	Nov. 1936	Sept. 1937	Oct. 1937	Nov. 1937
IV. Wood, Wood Products and Paper	49	68.5	69.4	77.0	76.3	75.9
Newsprint	2	55.4	55.3	58.2	58.1	58.1
Lumber	33	86.3	88.8	96.1	93.8	93.0
Pulp	3	68.3	69.4	91.5	91.1	90.2
Furniture	10	69.5	69.3	81.0	83.5	83.5
Matches	1	77.4	77.9	77.9	77.9	77.9
V. Iron and Its Products	44	88.0	88.3	105.4	105.1	104.2
Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2
Rolling Mill Products	14	93.0	93.1	111.9	111.9	111.9
Pipe (Cast Iron and Steel)	2	85.1	85.2	100.3	100.3	100.3
Hardware	16	86.3	86.2	91.4	91.4	91.4
Wire	3	87.2	86.8	103.2	103.2	103.2
Scrap	5	62.2	66.7	91.3	86.9	72.2
Miscellaneous	1	95.0	95.0	112.5	112.5	112.5
VI. Non-Ferrous Metals and Their Products	18	70.0	74.0	83.2	77.2	73.5
Aluminium	2	81.6	83.8	93.9	93.9	93.9
Antimony	1	80.1	75.3	100.4	103.4	100.4
Brass and Copper Products	6	68.3	73.8	93.9	82.6	75.2
Lead and Its Products	2	57.5	66.7	66.3	60.3	57.4
Silver	1	72.6	70.0	72.3	72.1	72.1
Tin Ingots	2	73.4	82.5	90.6	80.8	72.6
Zinc and Its Products	2	47.1	49.8	61.8	54.0	49.7
Solder	1	78.8	84.9	92.7	89.6	81.1
VII. Non-Metallic Minerals and Their Products	83	85.5	85.0	87.2	87.1	87.2
Clay and Allied Material Products	10	88.0	87.4	88.2	88.2	88.2
Pottery	2	90.9	93.5	96.6	96.6	96.6
Coal	13	91.5	91.1	93.1	93.2	93.5
Coke	5	94.5	93.0	111.0	111.0	111.0
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	111.7	107.5	94.7	94.7	94.7
Glass and Its Products	6	77.1	76.8	84.0	84.0	84.0
Petroleum Products	6	73.4	72.4	74.8	74.4	74.4
Asphalt	2	91.4	91.4	90.6	90.6	90.6
Salt	4	80.6	77.7	77.7	77.7	77.7
Sulphur	1	94.0	93.7	98.1	98.0	98.0
Plaster	3	111.3	112.2	115.1	115.1	115.1
Lime	4	104.5	105.7	108.2	108.2	108.2
Cement	1	105.8	106.2	106.2	106.2	106.2
Sand and Gravel	8	91.4	91.4	91.4	91.4	91.4
Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII. Chemicals and Allied Products	77	78.0	78.8	81.7	81.9	81.3
Incrganic Chemicals	22	88.6	88.5	87.9	87.9	88.0
Organic Chemicals	6	75.5	82.6	84.6	84.6	80.5
Coal Tar Products	2	88.5	89.9	93.4	93.4	93.4
Dyeing and Tanning Materials	10	104.5	106.1	106.6	106.6	106.6
Explosives	2	77.5	76.4	74.7	74.7	74.7
Paint Materials	9	68.8	68.7	77.7	77.2	75.0
Paints Prepared	2	65.5	67.2	74.1	74.1	74.1
Drugs and Pharmaceutical Chemicals	10	74.7	75.3	75.5	77.2	76.0
Fertilizers	10	74.5	74.2	74.5	74.5	74.5
Industrial Gases	2	92.4	93.1	94.3	93.4	91.6
Soap	2	85.4	85.4	91.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

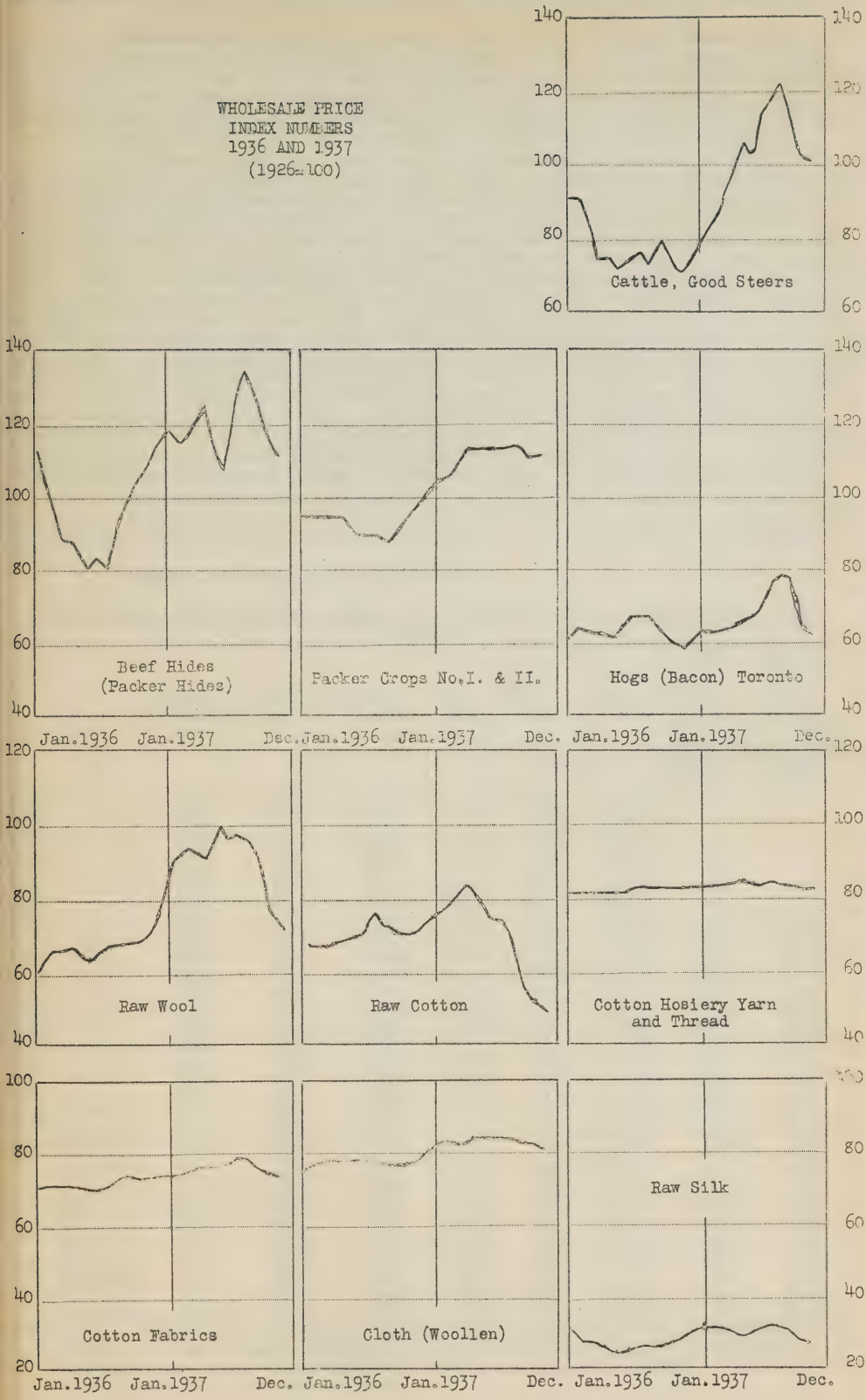
	Price Series	Yearly Average 1936	Nov. 1936	Sept. 1937	Oct. 1937	Nov. 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	74.7	76.0	80.3	80.5	79.3
A. Foods, Beverages and Tobacco	126	73.4	76.2	82.2	83.0	80.5
Beverages	9	73.8	74.8	80.4	80.6	83.4
Flour and Milled Products	12	75.5	85.7	93.2	95.0	84.4
Bakery Products	2	84.0	86.3	94.0	94.0	94.0
Fish	16	72.1	74.4	79.9	79.6	78.9
Fruits	15	79.0	84.3	94.6	98.2	80.4
Meats and Poultry	10	70.0	66.0	84.7	82.4	77.5
Milk and Milk Products	12	71.0	75.1	77.7	79.4	82.5
Sugar and Its Products	8	79.6	79.3	87.8	87.8	87.6
Vegetables	13	69.7	68.4	47.1	48.7	50.3
Eggs	3	67.3	83.6	71.6	78.3	80.0
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Miscellaneous	18	71.8	73.2	78.1	79.5	75.8
B. Other Consumers' Goods	110	75.5	75.8	79.0	78.9	78.5
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	75.2	78.4	77.9	76.8
Household Equipment and Supplies	58	76.2	76.3	79.5	79.6	79.8
II. PRODUCERS' GOODS (GROUPS C & D)	402	72.4	76.3	85.9	84.9	82.4
C. Producers' Equipment	24	90.0	89.5	94.3	94.3	94.3
Tools	3	86.6	86.6	91.3	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	90.6	90.1	95.1	95.0	95.0
Explosives	2	77.5	76.4	74.7	74.7	74.7
Miscellaneous	2	84.5	84.5	89.4	89.4	89.4
D. Producers' Materials	378	70.4	74.8	85.0	83.8	81.1
Building and Construction Materials	111	85.3	86.6	94.1	92.7	91.9
Lumber	33	86.3	88.8	96.1	93.8	93.0
Painters' Materials	13	68.2	69.0	75.5	75.3	74.7
Miscellaneous	65	88.6	88.8	96.8	96.0	95.2
Manufacturers' Materials	267	67.9	72.8	83.4	82.3	79.3
Textiles and Clothing	64	67.4	67.6	70.5	69.4	68.2
Furs and Leather Goods	24	76.7	78.3	88.7	86.3	83.8
For Metal Working Industries	41	73.5	76.8	88.3	83.4	80.5
For Chemical Using Industries	43	89.2	90.4	90.8	90.8	90.2
For Meat Packing Industries	4	72.5	67.4	100.1	88.7	85.2
For Milling and Other Industries	23	66.3	77.6	90.4	92.1	87.0
Miscellaneous Producers' Materials	68	62.0	65.2	72.0	72.2	71.1

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1936	Nov. 1936	Oct. 1937	Nov. 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.401	.454	.533	.474
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.937	1.084	1.423	1.346
FLOUR, First Patent, 2-98's Jute Toronto		8.821	6.083	6.600	7.800	7.400
SUGAR, Br.West Indies, Montreal	Cwt.		1.890	1.850	2.255	2.225
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	5.085	5.085
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.165	.181	.163	.147
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	5.539	5.140	7.600	7.380
HOGS, Bacon Toronto	Cwt.	13.320	8.461	7.590	8.740	8.200
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.129	.145	.160	.155
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.363	.380	.430	.430
BOX SIDES B, Oshawa	Ft.	.263	.240	.240	.260	.240
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.253	.265	.293	.314
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.161	.170	.180	.180
EGGS, Grade "A" Large, Montreal	Doz.		.340	.491	.428	.447
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.140	.104	.100
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.295	.300	.281	.281
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.897	2.127	1.912	1.808
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.208	.220	.255	.245
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.214	.220	.210	.195
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	20.387	26.912	26.418
PIG IRON, Malleable, f.o.b. plant	Gross Ton	22.830	19.083	19.000	23.500	23.500
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.263	2.250	2.700	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.070	11.000	12.098	10.757
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.642	5.384	4.825	4.576
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.525	.590	.550	.490
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.153	4.388	4.750	4.371
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	10.542	10.710	10.090	10.350
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

WHOLESALE PRICE
INDEX NUMBERS
1936 AND 1937
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, NOVEMBER, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, was unchanged at 84.2 for November, a slight decline for foods being offset by seasonal advances in coal and coke prices. An index of retail prices alone, including foods, clothing, coal, coke, household requirements, tobacco, books, etc., was 79.6 for November, the same figure as shown for October. When foods were removed from this index it recorded a slight rise from 80.2 to 80.3.

An index for 46 food items was 78.8 in November as compared with 78.9 for the previous month, declines for meats, flour, beans, potatoes and granulated sugar being of slightly more influence than gains for butter, eggs, onions, canned salmon and tea. Sirloin beef and shoulder beef fell from 26.6¢ to 25.6¢, and from 14.3¢ to 13.8¢ per pound respectively. A steady decline in beef prices has been in effect since July, 1936. Prior to that date prices had advanced with one short interruption since December, 1935. Declines in fresh pork from 24.4¢ to 22.8¢ per pound, in bacon from 32.5¢ to 32.3¢, and in cooked ham from 57.7¢ to 57.2¢ were indicative of easier pork prices. Potatoes averaged 20.1¢ per peck as against 21.4¢ in October, which compared with 28.6¢ for the same month last year. Beans fell from 7.0¢ to 6.2¢ per pound. Flour prices were fractionally lower at 4.5¢ per pound. Seasonal influences advanced Grade "A" eggs from 39.2¢ to 44.0¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 34.3¢ as compared with 31.7¢ for October. Creamery butter rose from 31.5¢ to 32.6¢ per pound, and dairy butter from 27.7¢ to 28.7¢. Onions, which had shown a gradual decline from 6.1¢ per pound in July to 4.1¢ in October, reversed direction to record a rise to 4.3¢ in November. A further advance in tea prices from 55.5¢ to 56.3¢ per pound marked the continuation of a gradual upward movement dating from February, when the average price was 52.0¢.

The fuel index moved up from 85.3 to 85.7, owing to seasonal advances in the prices of coal, coke and wood. These sub-indexes changed as follows between October and November: Coal from 85.5 to 85.9, coke from 86.0 to 87.0, and wood from 79.2 to 79.3.

Indexes for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-NOVEMBER, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.0	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936	80.8	73.4	86.4	83.7	70.5	92.9	75.8	78.0
1936 November.	81.5	75.0	86.4	84.9	70.6	92.9	76.6	78.1
December.	81.8	75.3	86.4	84.9	71.6	93.0	77.1	78.8
1937 January .	81.8	75.2	86.3	84.9	71.6	93.0	77.1	78.8
February.	81.9	75.6	86.4	84.9	71.6	93.1	77.2	78.8
March ...	82.2	75.7	86.4	84.9	72.6	93.3	77.7	79.5
April ...	82.4	76.3	86.4	84.9	72.6	93.3	78.0	79.6
May	82.9	76.6	85.9	87.3	72.6	93.4	78.1	79.5
June	82.9	76.4	84.0	87.3	72.9	93.8	78.0	79.6
July	83.2	77.2	83.8	87.3	72.9	93.8	78.4	79.6
August ..	83.8	79.1	84.4	87.3	72.9	93.8	79.4	79.7
September	83.7	78.3	84.5	87.3	73.3	94.0	79.2	80.0
October..	84.2	78.9	85.3	89.0	73.3	94.0	79.6	80.2
November.	84.2	78.8	85.7	89.0	73.3	94.0	79.6	80.3

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September, and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA--Continued

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh Grade "A" (Dozen)	Eggs Grade "B" and Grade "C" (Dozen)	Milk Quart	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1935														
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22.0	18.6	10.5	24.9	28.6	20.2
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0
July	25.1	14.0	12.8	21.4	22.4	20.2	30.1	15.5	24.7	21.1	10.3	21.4	24.8	19.9
August	24.8	13.2	12.7	21.1	22.6	20.1	30.5	15.9	27.7	23.7	10.3	21.3	25.0	19.7
September	24.3	12.8	12.9	20.9	23.1	20.5	31.6	17.2	31.2	26.4	10.4	21.9	25.4	19.6
October	23.4	12.7	13.4	20.3	22.7	20.5	31.8	18.1	35.8	30.1	10.6	23.5	27.1	19.9
November	22.5	12.3	13.4	19.9	21.9	20.4	31.2	18.3	41.5	33.4	10.6	24.9	28.6	20.5
December	22.3	12.1	13.4	20.2	20.8	20.4	29.9	18.3	43.4	34.7	10.6	26.5	30.3	20.5
1936														
January	22.8	12.6	14.1	21.6	21.1	20.3	29.3	17.9	41.5	33.9	10.7	26.9	30.6	20.6
February	23.1	12.9	14.7	22.0	21.3	20.2	29.1	17.2	33.8	28.8	10.7	26.4	30.1	20.5
March	23.4	12.9	15.2	22.3	21.1	20.1	29.0	16.6	38.1	31.6	10.7	25.6	28.7	20.6
April	22.9	12.6	13.8	22.3	21.0	19.9	28.7	16.0	28.1	23.2	10.7	24.7	27.6	20.6
May	23.1	12.9	13.7	23.9	21.2	20.1	28.8	15.9	23.7	19.9	10.7	23.6	26.8	20.4
June	23.0	12.7	13.2	24.2	21.2	19.9	28.9	15.6	24.4	20.5	10.7	22.0	25.2	20.3
July	23.2	12.5	13.3	23.0	21.9	20.1	29.5	15.3	27.2	23.4	10.4	22.3	26.2	20.7
August	23.1	12.6	13.1	22.9	22.4	20.3	30.0	15.4	30.1	25.6	10.4	23.9	28.0	21.0
September	23.3	12.3	13.3	22.5	22.4	20.2	30.8	15.6	33.5	28.5	10.5	25.4	29.6	21.8
October	22.9	12.1	13.4	21.1	21.7	20.3	30.6	15.7	35.5	29.6	10.8	25.8	29.2	22.4
November	22.6	12.0	13.4	20.7	21.1	19.9	30.0	15.8	43.9	34.3	10.8	25.4	28.4	22.5
December	22.0	11.8	13.3	20.4	20.4	19.5	29.1	15.9	45.6	35.2	10.9	26.0	29.4	22.4
1937														
January	22.7	12.2	14.1	21.5	20.5	19.7	29.2	15.9	39.6	32.6	10.8	26.8	30.3	22.4
February	23.9	12.9	14.9	22.4	21.2	19.9	29.0	16.6	31.6	26.3	10.8	27.0	30.9	22.6
March	23.8	12.8	14.4	21.7	20.5	19.7	28.6	16.6	29.8	24.7	11.0	26.5	29.9	22.4
April	24.8	13.6	14.3	22.8	20.9	19.6	28.5	16.8	26.8	22.7	11.0	26.9	30.5	22.5
May	26.9	14.8	14.3	24.0	21.3	19.9	28.6	16.8	25.5	21.3	11.0	27.3	30.8	22.6
June	28.3	15.6	14.2	24.3	21.8	19.9	28.8	16.9	25.2	21.3	10.8	25.2	28.5	22.6
July	29.5	16.2	14.3	24.9	22.6	20.3	29.1	16.9	27.0	22.8	10.8	25.0	28.9	22.9
August	29.0	15.2	14.3	23.9	23.7	20.6	30.7	16.9	32.2	26.7	10.8	26.6	30.8	23.0
September	27.4	14.7	14.7	22.7	24.7	21.3	31.8	17.0	34.5	28.8	10.8	27.3	31.4	23.3
October	26.6	14.3	14.7	22.1	24.4	21.5	32.5	17.0	39.2	31.7	11.1	27.7	31.5	23.2
November	25.6	13.8	14.7	22.0	22.8	21.0	32.3	17.1	44.0	34.3	11.1	28.7	32.6	23.2

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1935													
March	5.7	3.3	5.2	8.0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
April	5.7	3.3	5.2	7.8	5.2	15.3	12.3	6.4	6.3	51.8	37.7	16.9	7.1
May	5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.1
June	5.7	3.4	5.3	7.9	5.3	15.9	12.4	6.5	6.3	52.0	37.6	16.7	7.2
July	5.7	3.3	5.2	7.8	5.4	16.0	12.3	6.4	6.3	51.8	37.1	16.3	7.2
August	5.7	3.3	5.2	7.8	5.3	16.1	12.3	6.4	6.3	51.5	37.5	27.5	7.1
September	5.6	3.2	5.2	7.9	5.2	15.7	12.1	6.4	6.3	52.4	37.1	20.4	7.0
October	5.7	3.3	5.3	7.9	5.3	15.4	12.0	6.3	6.1	51.8	37.1	22.1	6.9
November	5.7	3.5	5.2	7.8	5.3	15.4	11.6	6.2	6.1	52.3	36.6	22.0	6.9
December	5.8	3.4	5.2	7.9	5.4	15.7	11.3	6.2	6.1	51.9	36.7	23.6	6.9
1936													
January	5.8	3.4	5.2	7.8	5.4	15.4	11.4	6.2	6.1	52.2	36.6	24.2	7.0
February	5.8	3.4	5.2	7.9	5.4	16.0	11.2	6.2	6.1	51.9	36.3	25.4	6.9
March	5.8	3.4	5.1	7.8	5.4	15.8	10.9	6.2	6.1	51.9	36.2	26.2	7.0
April	5.8	3.4	5.1	7.8	5.0	15.8	11.0	6.1	6.0	51.8	35.7	26.0	6.9
May	5.9	3.4	5.2	7.9	5.0	15.5	10.8	6.1	6.0	52.4	35.8	30.5	7.0
June	5.9	3.4	5.1	7.9	4.8	15.8	10.9	6.1	6.0	52.0	35.9	32.3	6.9
July	5.9	3.3	5.1	7.9	4.9	16.2	10.8	6.1	6.0	51.9	35.6	37.7	7.0
August	6.0	3.5	5.2	7.9	5.1	15.7	11.1	6.1	6.0	52.1	35.4	42.8	6.9
September	6.1	3.7	5.3	8.0	5.7	16.4	11.3	6.1	6.0	51.9	35.4	36.8	6.9
October	6.1	3.8	5.4	7.9	6.2	16.5	11.2	6.1	6.0	52.1	35.5	30.6	6.8
November	6.1	3.9	5.4	7.9	6.4	16.7	11.3	6.1	6.0	52.0	35.5	28.6	6.9
December	6.2	3.9	5.4	8.0	6.7	15.9	11.3	6.1	6.0	52.0	35.4	29.4	6.8
1937													
January	6.2	4.0	5.5	7.9	6.9	16.4	11.4	6.2	6.1	52.2	35.2	30.2	6.9
February	6.2	4.2	5.6	8.1	7.2	16.0	11.5	6.2	6.1	52.0	35.1	34.5	6.9
March	6.3	4.3	5.7	8.1	7.5	15.8	11.6	6.3	6.2	52.1	35.6	37.1	6.9
April	6.4	4.4	5.7	8.2	7.8	16.1	11.7	6.4	6.3	52.3	35.4	37.0	6.9
May	6.4	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.4	35.4	33.1	6.9
June	6.7	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.5	35.7	30.0	6.9
July	6.7	4.5	5.8	8.1	7.8	15.7	11.8	6.5	6.3	53.4	35.7	28.0	7.0
August	6.7	4.7	6.0	8.2	7.6	15.5	11.8	6.6	6.4	54.3	35.5	30.6	6.9
September	6.8	4.6	6.0	8.2	7.5	15.4	12.0	6.6	6.4	54.8	35.9	22.7	6.9
October	6.8	4.6	6.0	8.2	7.0	16.0	11.7	6.6	6.4	55.5	35.6	21.4	6.9
November	6.8	4.5	5.9	8.2	6.2	16.8	11.7	6.5	6.4	56.3	35.6	20.1	6.9

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Except for a sharp but brief rally on November 9 and 10, industrial, utility and bank common stocks moved almost steadily lower from 108.9 at the beginning of the month to 97.8 on the 24th. Subsequently a three-day rally occurred but prices again lost ground in the final two days of trading. Although the recession was less severe than in the preceding two months, at its lowest point the general price index was upon a par with the two year low of October.18. Trading was comparatively light. In the industrial section declines were recorded for industrial mines, building materials, pulp and paper and textiles. Ogilvie Flour was firm subsequent to reports that the company was splitting the present shares on an eight-for-one basis, and the milling index registered an appreciable advance. In the utility group, Brazilian reflected market uncertainty concerning the political developments in Brazil. Banks showed a recession for the ninth successive month, having declined gradually from 96.7 in February to 79.0 in November. The Investors' index for 96 common stocks dropped from 105.8 in October to 103.1 in November. Industrials were down 4 points to 166.3, utilities 2.1 to 49.6 and banks 2.4 to 79.0.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

Price movements on the Canadian mining markets have been quite irregular in November, with a marked decline in the fourth week, from which they recovered in the closing days. Trading volume fell off about one-third, and dull conditions prevailed during most of this period. Strength in the golds, particularly in the seniors, was the outstanding feature, although the group met at times, with profit-making. The gold index rose from 109.8 on the opening day to 116.9 on November 5, the highest daily average since April 24, and closed the month at 112.2. Base metals moved in much the same fashion as Industrials, led by International Nickel and Consolidated Smelters. This section suffered two pronounced breaks in the 2nd and 4th week, which were accompanied by lower copper prices. However, on the 30th the index was only 7.5 points below November's high and 15.7 points above the low. The general monthly average index of twenty-four mining issues advanced from 121.6 in October to 129.4 for November, with the golds mounting from 104.3 to 113.8 while base metals remained unchanged at 192.4. Appearing below is a table of prices for the weeks of October 28 and December 2, 1937.

GOLDS

	Dec.2	Oct.28		Dec.2	Oct.28
Beattie	$ 1.29	$ 1.07	Macassa	$ 4.90	$ 4.62
Bralorne	7.77	7.47	McIntyre	37.37	34.87
Buffalo-Ankerite ...	11.89	10.89	Pickle Crow	5.20	5.02
Central Patricia ...	2.45	2.13	Pioneer	3.23	3.27
Dome	47.69	41.87	Reno	.65	.75
God's Lake	.49	.47	San Antonio	1.35	1.34
Hollinger	12.52	11.93	Siscoe	3.37	3.04
Howey	.28	.28	Sylvanite	2.90	2.84
Kirkland Lake	1.23	1.19	Tech-Hughes	5.12	4.71
Lake Shore	51.42	49.46	Wright-Hargreaves ..	7.49	6.57
Little Long Lac	4.71	4.52			

BASE METALS

Falconbridge	5.02	5.42	Noranda	47.64	46.71
Hudson Bay	21.17	20.25			

PREFERRED STOCKS

The preferred stock index moved fractionally lower in November with losses definitely narrower than those of common stocks. It declined 0.2 to 82.0 while corresponding Investors' price index of common stocks moved downward from 105.8 to 103.1. Issues which showed major decreases were: Abitibi Power and Paper which fell from 26.2 to 20.6, Moore A from 149.5 to 147.3, St.Lawrence Corporation A from 18.5 to 16.5, Steel of Canada from 59.9 to 56.9 and Sherwin Williams from 119.3 to 116.0. There were also several noteworthy gains including Canadian Car and Foundry which rose from 17.9 to 21.3, Canadian Canners "B" from 8.5 to 9.2, Dominion Textiles from 135.0 to 149.3 and National Breweries from 36.9 to 39.5.

The highest point reached by preferred stocks during the year was in April when the index stood at 103.1. Since then this series has moved downward each month except in August when it climbed 2.1 to 101.5. Since then it has dropped steadily to 82.0 in November. The common stock index has behaved similarly. It reached a peak of 147.2 in March and the subsequent decline was interrupted by temporary recovery in July and August. From then on recession was steady, bringing the index down from 135.2 to the November level of 103.1 noted above.

INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929, 1933-1937
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5	91.0	82.2	82.0	

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1926=100)

Number of Securities 1937	General	Banks	Utilities				Industrials									
	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Machinery and Equipment	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Building Materials	Industrial Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
1935																
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
October	105.8	81.4	51.7	20.9	122.9	70.7	170.3	104.3	22.5	69.9	192.0	68.0	154.1	105.6	132.5	395.0
November	103.1	79.0	49.6	19.9	122.2	66.9	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926-100)

Number of Stocks 1937	Gold 21	Base Metal 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
September	103.5	224.5	127.6
October	104.3	192.4	121.6
November	113.8	192.4	129.4
Weekly Index Numbers			
Week ending Nov. 4th	111.9	200.1	129.1
" " " 11th	115.6	191.3	130.7
" " " 18th	113.2	200.5	130.3
" " " 25th	112.4	183.1	126.4
" " Dec. 2nd	113.5	198.1	130.1
" " " 9th	114.1	207.5	132.3

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS
SEPTEMBER - NOVEMBER, 1937

	SEPTEMBER					OCTOBER				NOVEMBER				DECEMBER
	2nd	9th	16th	23rd	30th	7th	14th	21st	28th	4th	11th	18th	25th	2nd
GOLD GROUP	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Beattie	1.16	1.11	1.04	1.04	1.06	1.16	1.12	1.04	1.07	1.16	1.24	1.27	1.27	1.29
Bralorne	7.75	7.51	7.18	7.62	7.43	7.78	7.67	7.17	7.47	7.95	7.90	7.83	7.83	7.77
Buffalo-Ankerite	10.83	9.72	9.46	9.79	9.46	10.46	10.22	10.08	10.89	11.27	11.82	11.75	11.42	11.89
Central Patricia	2.63	2.41	2.19	2.16	2.19	2.29	2.15	2.05	2.13	2.28	2.59	2.55	2.37	2.45
Dome	40.21	38.92	38.41	39.00	41.31	42.79	41.90	39.17	41.87	45.25	46.92	46.37	47.46	47.69
God's Lake	.60	.55	.48	.49	.50	.55	.52	.45	.47	.51	.55	.53	.49	.49
Hollinger	11.98	11.45	10.89	11.39	11.25	12.73	12.02	11.27	11.93	12.46	12.52	12.44	12.16	12.52
Howey	.35	.33	.32	.32	.32	.32	.30	.26	.28	.29	.30	.29	.29	.28
Kirkland Lake	1.26	1.17	1.23	1.29	1.29	1.32	1.23	1.14	1.19	1.22	1.29	1.23	1.16	1.23
Lake Shore	50.42	49.27	47.42	48.50	48.66	49.93	48.20	47.29	49.46	50.83	51.80	51.00	51.62	51.42
Little Long Lac	5.27	4.93	4.54	4.81	4.61	4.89	4.78	4.38	4.52	4.93	4.97	4.81	4.64	4.71
Macassa	5.62	5.16	4.71	4.76	4.64	5.19	4.88	4.42	4.62	5.09	5.20	5.07	4.81	4.90
McIntyre	34.71	34.05	33.79	33.54	34.71	36.81	36.27	33.12	34.87	36.14	37.42	36.39	36.58	37.37
Pickle Crow	5.55	5.16	4.70	4.86	4.87	5.15	4.96	4.79	5.02	5.26	5.54	5.50	5.20	5.20
Pioneer	4.05	3.84	3.70	3.62	3.37	3.62	3.54	3.25	3.27	3.38	3.47	3.26	3.12	3.23
Reno	.88	.83	.78	.80	.77	.78	.78	.76	.75	.75	.79	.65	.65	.65
San Antonio	1.52	1.42	1.32	1.38	1.33	1.42	1.40	1.37	1.34	1.35	1.48	1.44	1.37	1.35
Siscoe	3.68	3.40	3.08	3.09	3.06	3.33	3.16	2.88	3.04	3.29	3.61	3.51	3.34	3.37
Sylvanite	3.06	3.03	2.89	2.87	2.83	2.94	2.86	2.70	2.84	2.96	3.15	3.07	2.96	2.90
Teck-Hughes	5.29	5.07	4.77	4.93	4.84	4.89	4.87	4.62	4.71	5.01	5.18	5.10	5.01	5.12
Wright-Hargreaves	6.67	6.50	6.27	6.42	6.39	6.69	6.56	6.24	6.57	7.01	7.46	7.28	7.48	7.49
BASE METALS GROUP														
Falconbridge	7.43	7.01	6.27	6.22	5.72	5.94	5.73	5.22	5.42	5.51	5.05	5.16	4.93	5.02
Hudson Bay	30.71	28.57	25.75	24.94	23.42	22.62	21.72	20.00	20.25	21.33	19.90	21.54	18.71	21.17
Noranda	60.91	57.37	54.37	52.79	49.79	50.21	47.37	44.08	46.71	48.08	46.85	47.83	44.94	47.64

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, advanced from 114.5 for October to 114.8 for November. The good reception accorded the Federal refunding loan of $100 millions on the 3rd of November proved a stimulant to the high-grade market and gains ranging up to 1.25 points were made by other Dominion issues in the first week. For the balance of the month a fairly even level was maintained although the rapid oversubscription of an Ontario issue of $25 millions for refunding and other purposes, which was offered om the 17th, was followed by a temporary rise in Dominion bonds. Other provincial issues successfully disposed of during the month included one from New Brunswick of $6½ millions for roads, and the balance of a Province of Quebec $25 million maturity, $10 millions of which had been marketed at an earlier date. The index of Dominion of Canada long-term bond yields declined from 69.7 for October to 68.8 for November. The average yield of the issues used in this index was 3.28 for the last day of November as compared with 3.38 for the last day of October. Selected Ontario bonds averaged 3.48 for the month according to information received from Messrs. Wood, Gundy and Co., Ltd., and the index of yields fell from 73.1 to 72.7.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929 - 1937.
(From data issued by A.E. Ames and Company, Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	115.3
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	114.5
November	98.7	103.9	97.4	102.6	104.2	112.2	112.5	117.6	114.8
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG TERM BOND YIELDS, 1929 - 1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	68.3
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	69.7
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	68.8
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS* 1937.

Date		Prices	Yields
September	2	115.7	67.7
	9	115.7	67.7
	16	115.5	68.1
	23	115.4	68.4
	30	114.7	69.2
October	7	114.8	69.4
	14	114.7	69.6
	21	114.5	69.7
	28	114.2	69.9
November	4	114.3	69.9
	11	114.9	68.7
	18	114.9	68.7
	25	114.9	68.8

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1937

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

Former Gold Parities	New York Funds	London Sterling	France Franc	Belgian Belga	Italy Lira	Switzerland Franc	Holland Guilder	Norway Kroner	Sweden Kroner	Denmark Kroner
		4.8666	.0392	.1001	.0526	.1930	.4020	.2680	.2680	.2680
1937	$	$	$	$	$	$	$	$	$	$
January	1.0003	4.9092	.0467	.1687	.0526	.2294	.5477	.2467	.2531	.2192
February	1.0002	4.8953	.0466	.1687	.0526	.2284	.5470	.2460	.2524	.2185
March	.9995	4.8824	.0460	.1684	.0526	.2278	.5467	.2453	.2517	.2180
April	.9987	4.9095	.0449	.1683	.0525	.2279	.5468	.2467	.2530	.2191
May	.9984	4.9313	.0447	.1684	.0525	.2283	.5484	.2478	.2542	.2201
June	1.0005	4.9380	.0444	.1688	.0526	.2289	.5500	.2481	.2546	.2204
July	1.0013	4.9736	.0381	.1686	.0527	.2295	.5516	.2497	.2564	.2220
August	1.0001	4.9826	.0375	.1683	.0526	.2297	.5516	.2503	.2569	.2224
September	1.0000	4.9532	.0352	.1684	.0526	.2297	.5515	.2489	.2553	.2211
October	.9997	4.9535	.0335	.1685	.0526	.2301	.5527	.2489	.2554	.2211
November	.9992	4.9908	.0339	.1699	.0526	.2313	.5541	.2507	.2573	.2228

Former Gold Parities	Spain Peseta	Czecho-Slovakia Koruna	Argentine Peso (Paper)	Australia (Pound)	Brazil Milreis	Germany Reichsmark	India Rupee	China (Shanghai) Dollar	Japan Yen	Union of S. Africa (Pound)	New Zealand (Pound)
	.1930	.0296	.4244	4.8666	.1196	.2382	.3650		.4985	4.8666	4.8666
			Unofficial		Unofficial						
1937	$	$	$	$	$	$	$	$	$	$	$
January	-	.0350	.3024	3.9273	.0609	.4024	.3711	.2970	.2855	4.9031	3.9591
February	-	.0349	.3003	3.9162	.0611	.4023	.3699	.2964	.2854	4.8892	3.9485
March	-	.0349	.2998	3.9060	.0610	.4019	.3687	.2967	.2848	4.8763	3.9375
April	-	.0349	.3028	3.9276	.0625	.4015	.3708	.2969	.2860	4.9033	3.9592
May	-	.0348	.3029	3.9451	.0640	.4011	.3722	.2978	.2874	4.9251	3.9768
June	-	.0348	.3049	3.9504	.0656	.4009	.3726	.2969	.2877	4.9252	3.9822
July	-	.0349	.3016	3.9789	.0665	.4025	.3755	.2957	.2892	4.9674	4.0108
August	.0637	.0349	.3016	3.9861	.0655	.4022	.3761	.2967	.2903	4.9771	4.0183
September	.0647	.0349	.2989	3.9629	.0639	.4013	.3739	.2969	.2887	4.9470	3.9950
October	.0627	.0350	.2978	3.9628	.0585	.4015	.3740	.2948	.2884	4.9473	3.9947
November	.0627	.0351	.2950	3.9926	.0572	.4033	.3767	.2943	.2907	4.9845	4.0248

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1934-1937.
Issued by the Standard Statistics Company, Inc., New York
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	129.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
1st week of November	84.9	99.4	31.5	78.3

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15 No. 12

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DECEMBER 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the HON. W.D. EULER, M.P.,
Minister of Trade and Commerce.

OTTAWA

1938

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N.B. - Third 1937 quarterly bulletin on price index numbers in other countries was issued in December.

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, DECEMBER, 1937.

COMMODITIES

Grains dominated wholesale commodity prices in December and were mainly responsible for advancing the Dominion Bureau of Statistics wholesale price index from 82.5 to 83.0 between the final weeks of November and December. However, the December monthly average of 82.7 was fractionally below the corresponding November figure of 83.1. Vegetable Products alone of the eight major groups included in the index showed an increase, while all other groups moved lower. Shortage of supplies in the better grades of Canadian wheat became more acute and prices showed a sensitive response to moderate export inquiry.

The pattern for the year has been irregular. Animal Products, Wood, Iron, Non-Metallic Minerals and Chemicals have shown net advances, while Vegetable Products, Textiles and Non-Ferrous Metals declined. For the first three months the general index rose rapidly from 80.9 to 86.9, but then commenced a moderate recession which extended well into June. At that time crop news began to exert a more pronounced influence upon grain prices and the index again rose sharply to 87.7, the high for the year, in the third week of July. Following this the tendency was to drift gradually lower until checked in December. The range of indexes in 1936 compared with that in 1937 indicated a substantially higher level in the latter year. The high and low points for 1936 were 80.8 (December) and 71.8 (May), those for 1937 being 87.7 (July) and 80.9 (January).

COST OF LIVING

A slight upward tendency in foods and fuel caused the Dominion Bureau of Statistics cost of living index for Canada to advance from 84.2 in November to 84.3 in December. The comparative figure for December, 1936, was 81.8. A retail prices index for foods rose from 78.8 to 79.1, gains for butter, eggs, onions and canned salmon being of more consequence than a lengthier list of declines which included lard, beans, canned vegetables, finnan haddie and most meats. Commencing with the fall months of 1936, the advance in wholesale food prices was much more marked than that exhibited by retail food prices. Wholesale prices have tended to react noticeably in the last four months, although no reaction of consequence has been apparent in retail price levels. They have tended to level off, however, after a protracted advance dating from 1933. Moderate increases for coal, coke, and wood caused the fuel index to rise from 85.7 in November to 86.1 in December. The clothing index was slightly higher for the quarter ended in December, mainly owing to advances in woollen ready-to-wear garments.

STOCKS AND BONDS

As in the preceding month, Canadian industrial stock markets passed through two complete cycles, which were of approximately equal duration. The initial rise and final decline were both quite pronounced and of about the same magnitude. The intermediate recession and recovery likewise balanced, but were of minor proportions. As a result, the position of stock averages at the end of the month differed but little from those at the beginning. There was no consistent pattern apparent in the behaviour of different stock groups. Those for milling, foods, industrial mines and building materials showed underlying strength, while pulp and paper, machinery and equipment, oils, and textiles declined. The daily index for industrial issues showed a small net gain of 2.3 for December, closing at 165.6. Utilities moved narrowly during the month, and closed at 47.8 for a fractional net loss of 0.3. The general Investors' price index was 102.1 on December 31 as compared with 100.9 on November 30. Mining stocks were stronger than industrials and utilities, although they declined for the first ten days, and base metals later reacted in the final week after a sharp intervening advance. A general index of 24 mining stock prices moved up from 129.1 on November 30 to 137.2 on December 31, with golds advancing from 112.2 to 118.3 and base metals from 198.1 to 214.7. Dominion of Canada long-term bond prices moved gradually upward during December from 115.0 to 116.2. A corresponding index of yields dropped from 68.6 to 66.2

FOREIGN EXCHANGE

The United States dollar moved to a slight premium at Montreal during December after remaining at small fractional discounts for nearly two months. Reaction in the final days of the year reduced rates from a premium of approximately 3/16 of one per cent. almost to par. New York 90-day discounts of 1/64 of one per cent. in the latter half of December were unusually low. Sterling showed steady strength, advancing from $4.9844 on December 1 to $5.0017 on the 31st. The French franc was held within narrow

limits, but forward positions were weak. Ninety-day franc rates fell to a discount of 11 points at New York at the time of the Paris strike, but subsequently registered moderate recovery. The Netherlands florin continued to show exceptional strength, with European currencies generally remaining steady. The Spanish peseta which has been quoted regularly since last August fluctuated between 6.36 cents and 6.07 cents. Argentine pesos held with narrow limits during December, but the Brazilian milreis suffered a marked decline from 5.49 cents to 5.23 cents. Official restriction of milreis exchange under the direction of the Bank of Brazil was again introduced late in December after a brief period in which no control was exercised.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Winnipeg cash wheat prices were steady and firm throughout December, opening at the low point for the month and closing at the high for a net gain of over 15 cents per bushel. The spread between No.1 and No.3 Northern remained large and was 21 cents on the final day of trading. The dominant market factor was the Argentine harvest which was extremely spotty and showed heavy damage from frost. New estimates of the final yield were far below earlier figures and it was believed that much of the crop would be of low quality.

Scoring a 4 cent gain on the opening day of the month, Winnipeg prices moved steadily upward until December 7 when a 4 cent drop occurred. This loss was more than recovered by the 15th, however, and No.3 Northern reached $1.20, which was 15¾ cents per bushel above the year's low established late in November. For the next week prices fluctuated narrowly with small net declines, but on the 24th strength appeared which was maintained through the holiday week and the year closed with No.1 and No.2 Northern at the high point for the current recovery. No.3 reached a fourth-quarter high of $1.23 5/8 on the 30th.

Coarse grains followed wheat quite closely although the final rally was not so pronounced. Net gains for the month were about as follows: Oats 5 cents, barley 7 cents, rye 7 cents, and flax 4 cents per bushel.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 December Average	1937 November Average	1937 December Average
	¢	¢	¢
No.1 Manitoba Northern wheat	120.2	134.6	137.4
No.2 C.W. oats	50.0	47.4	49.5
No.2 C.W. rye	96.6	73.7	75.3
No.3 C.W. barley	76.4	58.6	57.2
No.1 C.W. flax	167.6	174.0	170.1

FLOUR AND MILLED PRODUCTS: Scarcity of first-class milling wheat in Canada has resulted in a decrease in stocks of flour on hand. Prices were relatively strong in sympathy with wheat but foreign buyers refused to pay the premiums asked and export sales were light. Bran and shorts also were higher.

Descriptions	1936 December 15	1937 November 15	1937 December 15
	$	$	$
Flour, No.1 patent, Manitoba, per barrel, Montreal	7.50	7.40	7.80
Rolled oats, Toronto, per 90-pound bag	3.45	3.54	3.43
Oatmeal, Toronto, per 90-pound bag	3.75	3.80	3.70

SUGAR: The No.4 world contract at New York opened the month at 1.145 cents per pound, made a low of 1.12 cents on the 9th and a high of 1.165 cents on the 23rd and closed at 1.14 cents per pound. B.W.I. raw sugar at Montreal was quoted at 2.26 cents per pound for the first week, declined to 2.25 cents for the second week, and to 2.225 cents during the remainder of the month. Commitments in United States were light as traders awaited announcement of 1938 quotas. These were set at a total of 6,126,571 long tons which compared with final 1937 quotas totalling 6,288,155 long tons and estimated 1937 consumption of 5,950,000 long tons.

Descriptions	1936 December 15	1937 November 15	1937 December 15
	$	$	$
Granulated sugar, standard per cwt. at Montreal	4.61	5.09	5.09
Vancouver	4.51	4.95	4.83
B.W.I. raw sugar, per cwt. at Montreal	1.88	2.23	2.23

RUBBER: Raw rubber prices at New York moved up sharply at the beginning of December after the International Rubber Regulation Committee set production quotas at 70 p.c. of standard production. Even this drastic cut, however, did not appear sufficient

to balance the continued declines in consumption in United States, where November requirements were the lowest for any month since October 1934, Far Eastern grades ended the month fractionally up from the November close, but spot Para quotations showed a net decline of half a cent per pound.

Descriptions	1936 December Average	1937 November Average	1937 December Average
	¢	¢	¢
Raw rubber per pound at New York (Canaduan funds)			
Standard latex crepe sheets	22.1	15.6	15.9
Ceylon plantation ribbed smoked sheets	20.1	14.7	15.2

LIVESTOCK: Seasonal competition from poultry was felt on all markets as the Christmas season approached. Receipts were scanty but buyers' interests were limited. December export sales were small although preliminary figures for 1937 show substantial increases over 1936. Steers were down about 25 cents per cwt. during the month while veal calves were up $1.00 at Winnipeg and a few cents at eastern centres. Under the influence of steady bacon prices in the United Kingdom, hogs displayed strength at all points in the week ending the 10th, but were lower again until the final week when impressive gains occurred. Hogs at Montreal and Toronto secured a net rise of about 60 cents for the month and of 35 cents per cwt. at Winnipeg. Lamb prices fluctuated over a very narrow range.

Descriptions		1936 December Average	1937 November Average	1937 December Average
		$	$	$
Steers, good, over 1050 pounds, per cwt. at	Toronto	5.46	7.38	7.05
	Winnipeg ...	4.82	5.59	5.26
Calves, good veal, per cwt. at	Toronto	9.48	9.63	9.71
	Winnipeg ...	7.16	6.87	7.98
Hogs, bacon, per cwt. at	Toronto	8.21	8.20	8.32
	Winnipeg ...	7.38	7.80	8.03
Lambs, good, handyweight, per cwt. at	Toronto	8.50	7.82	7.68
	Winnipeg ...	7.64	6.73	6.82

BUTTER: Butter markets showed considerable strength throughout the month. Trading was quiet with demand only moderate, while supplies continued light. Estimates by the Agricultural Branch of the Dominion Bureau of Statistics placed storage stocks of creamery butter on December 1 at about 37,892,000 pounds. This was 6.5 million pounds less than supplies in storage on December 1, 1936, and 9.8 million below the November 1 figure.

Descriptions		1936 December Average	1937 November Average	1937 December Average
		¢	¢	¢
Jobbing price of first grade creamery butter per pound at	Montreal ...	27.3	31.4	31.4
	Toronto	27.5	31.7	32.1

EGGS: Eastern markets remained comparatively firm during the first three weeks. Prices advanced during this period as demand became more active and fresh supplies while increasing, were kept well cleared. In the fourth week both Montreal and Toronto dropped sharply. Retail demand declined and arrivals increased so that stocks began to accumulate. Western quotations were generally weaker throughout the month although prices at Winnipeg rallied towards the close. As calculated by the Agricultural Branch of the Dominion Bureau of Statistics, cold storage stocks on December 1, at 2,958,000 dozen, was 51 p.c. below November 1 supplies.

Descriptions		1936 December Average	1937 November Average	1937 December Average
		¢	¢	¢
Eggs, Grade "A" Large, per dozen at	Montreal ..	40.4	44.7	35.4
	Toronto ...	36.6	41.9	33.8
	Vancouver .	28.9	36.1	26.6

COTTON: The first major interruption in the steady downward movement of New York raw cotton prices came during the month of December, when a rally of over ½ cent per pound occurred. Loans by the Federal government have enabled producers to hold back deliveries and export sales have been running very little ahead of last year's levels despite a 35 p.c. drop in prices. The latest official United States crop estimate was 18,746,000 bales, a new record. Spot middling raw cotton, laid down at Hamilton, Ontario, was quoted as follows for the five Fridays in December: 9.93 cents, 10.09 cents, 10.20 cents, 10.31 cents, and 10.23 cents per pound.

Descriptions	1936 December Average ¢	1937 November Average ¢	1937 December Average ¢
Cotton, raw, upland, middling, at New York, per pound (Canadian funds)	12.8	8.0	8.3

SILK: Several bearish factors tended to depress silk, but the premium of Japanese prices over New York quotations moderated the decline. Demand continued light and United States mill takings were estimated below 25,000 bales, the lowest figure since June 1924. Reports indicated that substantial quantities of Italian grades were available at rates considerably below Japanese quotations.

Descriptions	1936 December Average $	1937 November Average $	1937 December Average $
Raw silk quoted on a 60-day basis per pound at New York (Canadian funds)			
Special grand XX 85 p.c. 20-22 deniers	2.01	1.64	1.56
Special grand XX 83 p.c. 13-15 deniers	2.06	1.75	1.67

WOOL: Following higher prices at New Zealand wool sales, Bradford also strengthened, and cables from the United Kingdom indicated some expansion in business. As outside markets advanced, Canadian wool became firmer. Sizable quantities were sold, despite the fact that owing to inventory taking, demand from some mills was negligible. Exports in November at 487,639 pounds were more than 84,000 pounds greater than in October.

Descriptions	1936 December 15 ¢	1937 November 15 ¢	1937 December 15 ¢
Raw wool per pound in quantities of 20,000 pounds or more, f.o.b. Ontario points			
Eastern, low, medium ¼ blood staple or 50's..	24.5	24.5	23.5
Western, semi-bright, ½ blood staple or 58's - 60's	24.0	19.5	18.5

LUMBER: Little change occurred in the Canadian lumber situation and prices eased slightly. Overseas markets remained dull and heavy stocks were reported in the United Kingdom. Exports of boards and planks from Canada declined from 149,547 M bd.ft. in October to 148,112 M bd.ft. in November. Maritime records showed substantial supplies on hand with no immediate outlet in sight. Eastern demand for British Columbia lumber dropped on the re-establishment of winter freight rates.

Descriptions (Price Indexes 1926=100)	1936 December	1937 November	1937 December
White pine lumber	93.4	102.7	102.7
Spruce lumber	88.4	92.3	91.5
Fir Lumber	92.4	88.1	87.4
Cedar lumber	88.2	94.1	93.9

IRON AND STEEL: Downward revisions in scrap iron prices occurred in December. Business tapered off and new current demand for iron and steel products was confined almost entirely to small spot tonnages. Production showed little change as most mills were still filling backlog orders.

Descriptions	1936 December 15 $	1937 November 15 $	1937 December 15 $
Pig iron, foundry No.1 per gross ton, carlots, f.o.b. sellers' works	21.50	25.50	25.50
No.1 scrap steel, charging box size, per gross ton, delivered at consumers' mill	12.00	12.00	12.00

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

(See page 8 for these data on the base 1926=100)

	1936	1937				
	Dec.	Aug.	Sept.	Oct.	Nov.	Dec.
Building & Construction Materials.	131.0	142.5	140.4	138.3	137.1	136.8
Lumber	132.2	146.9	142.6	139.2	138.0	137.3
Painters' Materials	122.0	131.5	131.4	131.0	130.0	129.1
Miscellaneous	135.7	144.9	144.3	143.1	141.9	142.1

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1936	Dec. 1936	Oct. 1937	Nov. 1937	Dec. 1937
Total Index 567 Commodities	567	74.6	79.6	84.7	83.1	82.7
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products	135	72.6	84.0	87.6	84.7	85.3
II. Animals and Their Products	76	71.8	73.9	81.5	80.6	78.2
III. Fibres, Textiles and Textile Products	85	69.6	70.9	70.6	69.5	69.0
IV. Wood, Wood Products and Paper	49	68.5	69.6	76.3	75.9	75.5
V. Iron and Its Products	44	88.0	91.4	105.1	104.2	104.1
VI. Non-Ferrous Metals and Their Products	18	70.0	77.8	77.2	73.5	72.3
VII. Non-Metallic Minerals and Their Products	83	85.5	85.9	87.1	87.2	87.1
VIII. Chemicals and Allied Products	77	78.0	79.1	81.9	81.3	80.7
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	76.9	80.5	79.3	79.1
Foods, Beverages and Tobacco	126	73.4	77.5	83.0	81.8	80.3
Other Consumers' Goods	110	75.5	76.5	78.9	78.5	78.3
II. Producers' Goods	402	72.4	80.4	84.9	82.4	82.7
Producers' Equipment	24	90.0	91.8	94.3	94.3	94.2
Producers' Materials	378	70.4	79.1	83.8	81.1	81.4
Building & Construction Materials	111	85.3	87.8	92.7	91.9	91.7
Manufacturers' Materials	267	67.9	77.6	82.3	79.3	79.6
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	79.3	83.5	81.2	80.8
Total Fully and Chiefly Manufactured	322	73.6	77.3	81.3	80.6	80.2
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	63.8	78.0	80.9	76.5	77.7
(b) Fully and chiefly manufactured	91	73.8	80.7	83.2	82.4	82.5
(c) Total	186	69.2	79.5	82.1	79.7	80.3
B. Animal						
(a) Raw and partly manufactured	46	73.6	78.0	84.1	84.5	81.6
(b) Fully and chiefly manufactured	59	71.4	73.5	79.0	77.5	76.1
(c) Total	105	72.4	75.5	81.2	80.5	78.5
C. Canadian Farm Products						
(1) Field	52	65.8	83.4	86.3	81.9	83.9
(2) Animal	18	75.3	80.8	86.5	87.4	84.6
(3) Total	70	69.4	82.4	86.4	84.0	84.2
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	69.5	85.6	82.1	73.2
(b) Fully and chiefly manufactured	11	70.1	69.6	72.6	73.7	73.8
(c) Total	16	69.3	69.6	76.1	76.0	73.6
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	83.3	93.0	92.1	91.3
(b) Fully and chiefly manufactured	20	57.5	57.5	61.2	61.2	61.3
(c) Total	57	68.4	69.5	76.0	75.6	75.3
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	82.7	84.1	82.7	82.3
(b) Fully and chiefly manufactured	141	85.2	87.2	92.6	92.4	92.0
(c) Total	203	82.8	85.1	88.8	88.1	87.7
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	79.4	83.4	90.1	87.0	85.9
Exports	70	66.7	75.7	80.6	78.2	78.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1936	Dec. 1936	Oct. 1937	Nov. 1937	Dec. 1937
Total Index	567	74.6	79.6	84.7	83.1	82.7
I. Vegetable Products	135	72.6	84.0	87.6	84.7	85.3
Fruits	15	79.0	75.7	98.2	80.4	73.5
Fresh	4	80.4	74.9	106.2	82.4	73.4
Dried	5	81.4	84.5	82.7	83.3	82.4
Canned	6	67.9	71.9	65.4	65.4	65.4
Grains	23	66.3	86.0	92.1	87.0	89.2
Flour and Milled Products	12	75.5	94.0	95.0	93.0	94.5
Bakery Products	2	84.0	84.6	94.0	94.0	94.0
Vegetable Oils	8	74.5	81.7	77.2	72.8	70.6
Rubber and Its Products	9	58.4	62.0	63.7	63.1	63.2
Sugar and Its Products and Glucose	8	79.6	79.4	87.8	87.6	87.2
Tea, Coffee, Cocoa and Spices	15	73.2	81.6	78.3	79.7	79.1
Tobacco	8	48.9	55.4	55.5	55.5	52.4
Vegetables	13	69.7	71.9	48.7	50.3	50.7
Miscellaneous	22	60.1	64.7	67.6	69.0	69.6
II. Animals and Their Products	76	71.8	73.9	81.5	80.6	78.2
Fishery Products	16	72.1	72.2	79.6	78.9	76.0
Furs	9	59.8	62.6	64.3	64.3	62.6
Hides and Skins	6	80.4	102.1	95.1	85.2	73.0
Leather, Unmanufactured	9	87.1	91.0	98.6	96.5	94.3
Boots and Shoes	2	88.4	90.0	95.1	93.9	95.5
Live Stock	4	72.5	71.7	88.7	85.2	83.1
Meats and Poultry	10	70.0	66.9	82.4	77.5	74.3
Milk and Its Products	12	71.0	76.1	79.4	82.5	82.6
Fats	5	69.9	74.8	75.1	71.0	62.4
Eggs	3	67.3	75.6	78.3	80.0	70.8
III. Fibres, Textiles and Textile Products	85	69.6	70.9	70.6	69.5	69.0
Cotton, raw	2	71.1	74.5	50.9	48.8	50.1
Cotton Yarn and Thread	5	82.7	83.4	82.8	82.8	82.8
Cotton Fabrics	19	72.6	74.4	74.9	74.7	73.6
Knit Goods	3	82.3	82.3	85.0	83.9	83.9
Sash Cord	1	93.5	93.5	91.4	91.4	87.7
Flax, Hemp and Jute Products	10	46.3	44.5	47.7	47.7	47.7
Silk, raw	9	28.8	32.0	27.7	26.7	25.6
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	65.3	65.3	65.3	65.3
Silk Fabrics	4	45.5	44.6	47.2	43.9	43.9
Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
Wool, raw	3	68.1	78.4	78.0	71.9	68.6
Wool Yarns	6	85.1	89.1	90.2	89.2	80.5
Wool Hosiery and Knit Goods	5	86.8	87.0	89.7	89.7	89.7
Wool Blankets	1	81.3	100.0	103.1	103.1	103.1
Wool Cloth	6	78.3	81.1	82.8	80.7	79.7
Carpets	2	90.6	92.1	97.1	97.1	97.1

Commodities	No. of Price Series	Yearly Average 1936	Dec. 1936	Oct. 1937	Nov. 1937	Dec. 1937
IV. Wood, Wood Products and Paper	49	68.5	69.6	76.3	75.9	75.5
Newsprint	2	55.4	55.4	58.1	58.1	58.2
Lumber	33	86.3	89.1	93.8	93.0	92.5
Pulp	3	68.3	69.9	91.1	90.2	88.7
Furniture	10	69.5	69.3	83.5	83.5	83.5
Matches	1	77.4	77.9	77.9	77.9	77.9
V. Iron and Its Products	44	88.0	91.4	105.1	104.2	104.1
Pig Iron and Steel Billets	3	83.3	87.2	103.2	103.2	103.2
Rolling Mill Products	14	93.0	96.8	111.9	111.9	111.7
Pipe (Cast Iron and Steel)	2	85.1	86.5	100.3	100.3	101.6
Hardware	16	86.3	87.9	91.4	91.4	91.4
Wire	3	87.2	91.7	103.2	103.2	103.2
Scrap	5	62.2	67.5	86.9	72.2	70.5
Miscellaneous	1	95.0	95.0	112.5	112.5	112.5
VI. Non-Ferrous Metals and Their Products	18	70.0	77.8	77.2	73.5	72.3
Aluminium	2	81.6	83.8	93.9	93.9	93.9
Antimony	1	80.1	78.3	103.4	100.4	94.5
Brass and Copper Products	6	68.3	77.1	82.6	75.2	73.0
Lead and Its Products	2	57.5	77.2	60.3	57.4	55.3
Silver	1	72.6	73.1	72.1	72.1	72.3
Tin Ingots	2	73.4	82.2	80.8	72.6	70.4
Zinc and Its Products	2	47.1	54.1	54.0	49.7	48.8
Solder	1	78.8	84.9	89.6	81.1	81.1
VII. Non-Metallic Minerals and Their Products	83	85.5	85.9	87.1	87.2	87.1
Clay and Allied Material Products	10	88.0	87.4	88.2	88.2	88.2
Pottery	2	90.9	93.5	96.6	96.6	96.6
Coal	13	91.5	91.3	93.2	93.5	93.5
Coke	5	94.5	110.9	111.0	111.0	111.0
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	111.7	107.5	94.7	94.7	94.7
Glass and Its Products	6	77.1	80.6	84.0	84.0	84.0
Petroleum Products	6	73.4	72.4	74.4	74.4	73.8
Asphalt	2	91.4	91.4	90.6	90.6	90.6
Salt	4	80.6	77.7	77.7	77.7	77.7
Sulphur	1	94.0	93.7	98.0	98.0	98.1
Plaster	3	111.3	112.2	115.1	115.1	115.1
Lime	4	104.5	105.7	108.2	108.2	108.2
Cement	1	105.8	106.2	106.2	106.2	106.2
Sand and Gravel	8	91.4	91.4	91.4	91.4	91.4
Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII. Chemicals and Allied Products	77	78.0	79.1	81.9	81.3	80.7
Inorganic Chemicals	22	88.6	88.5	87.9	88.0	86.4
Organic Chemicals	6	75.5	82.6	84.6	80.5	78.0
Coal Tar Products	2	88.5	89.9	93.4	93.4	93.4
Dyeing and Tanning Materials	10	104.5	106.1	106.6	106.6	106.6
Explosives	2	77.5	76.4	74.7	74.7	74.7
Paint Materials	9	68.8	72.1	77.2	75.0	73.1
Paints Prepared	2	65.5	67.2	74.1	74.1	74.1
Drugs and Pharmaceutical Chemicals	10	74.7	75.3	77.2	76.0	76.0
Fertilizers	10	74.5	74.2	74.5	74.5	75.2
Industrial Gases	2	92.4	92.2	93.4	91.6	90.1
Soap	2	85.4	85.4	91.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)

(1926=100)

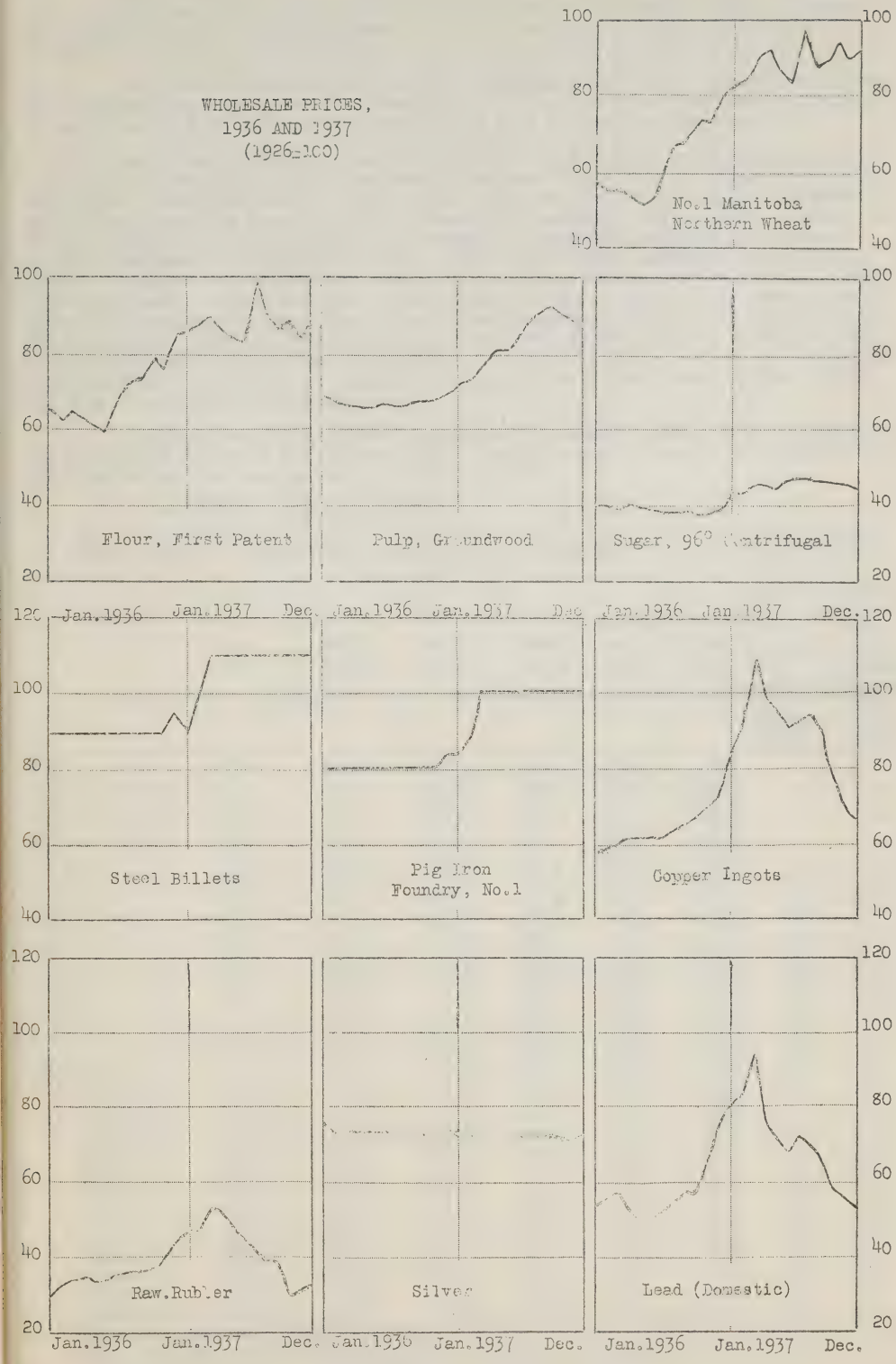
	Price Series	Yearly Average 1936	Dec. 1936	Oct. 1937	Nov. 1937	Dec. 1937
I. CONSUMERS' GOODS (GROUPS A & B)	236	74.7	76.9	80.5	79.3	79.1
A. Foods, Beverages and Tobacco	126	73.4	77.5	83.0	81.3	80.3
Beverages	9	73.8	76.0	80.6	83.4	83.4
Flour and Milled Products	12	75.5	94.0	95.0	93.0	94.5
Bakery Products	2	84.0	87.2	94.0	94.0	94.0
Fish	16	72.1	72.2	79.6	78.9	76.0
Fruits	15	79.0	75.7	98.2	80.4	73.5
Meats and Poultry	10	70.0	66.9	82.4	77.5	74.3
Milk and Milk Products	12	71.0	76.1	79.4	82.5	82.6
Sugar and Its Products	8	79.6	79.4	87.8	87.6	87.2
Vegetables	13	69.7	71.9	48.7	50.3	50.7
Eggs	3	67.3	75.6	78.3	80.0	70.8
Tobacco	8	48.9	55.4	55.5	55.5	52.4
Miscellaneous	18	71.8	75.8	79.5	75.8	70.4
B. Other Consumers' Goods	110	75.5	76.5	78.9	78.5	78.3
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	75.9	77.9	76.8	76.6
Household Equipment and Supplies	58	76.2	77.0	79.6	79.8	79.6
II. PRODUCERS' GOODS (GROUPS C & D)	402	72.4	80.4	84.9	82.4	82.7
C. Producers' Equipment	24	90.0	91.8	94.3	94.3	94.2
Tools	3	86.6	86.6	91.3	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	90.6	92.5	95.0	95.0	94.9
Explosives	2	77.5	76.4	74.7	74.7	74.7
Miscellaneous	2	84.5	84.5	89.4	89.4	89.4
D. Producers' Materials	378	70.4	79.1	83.8	81.1	81.4
Building and Construction Materials	111	85.3	87.8	92.7	91.9	91.7
Lumber	33	86.3	89.1	93.8	93.0	92.5
Painters' Materials	13	68.2	70.1	75.3	74.7	74.2
Miscellaneous	65	88.6	91.0	96.0	95.2	95.3
Manufacturers' Materials	267	67.9	77.6	82.3	79.3	79.6
Textiles and Clothing	64	67.4	68.9	69.4	68.2	67.4
Furs and Leather Goods	24	76.7	82.7	86.3	83.8	80.4
For Metal Working Industries	41	73.5	80.5	83.4	80.0	79.0
For Chemical Using Industries	43	89.2	90.3	90.8	90.2	88.8
For Meat Packing Industries	4	72.5	71.7	88.7	85.2	83.1
For Milling and Other Industries	23	66.3	86.0	92.1	87.0	89.2
Miscellaneous Producers' Materials	68	62.0	68.4	72.2	71.1	71.5

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Yearly Average 1926	Yearly Average 1936	Dec. 1936	Nov. 1937	Dec. 1937
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.401	.500	.474	.495
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.937	1.202	1.346	1.374
FLOUR, First Patent, 2-98's Jute Toronto		8.821	6.083	7.500	7.400	7.300
SUGAR, Br. West Indies, Montreal	Cwt.		1.890	1.875	2.225	2.225
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	5.085	5.085
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.165	.201	.147	.152
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	5.539	5.460	7.380	7.050
HOGS, Bacon Toronto	Cwt.	13.320	8.461	8.210	8.200	8.320
BEEF HIDES, Packer Hides, Native Steers Toronto	Lb.	.135	.129	.155	.155	.140
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.363	.390	.430	.430
BOX SIDES B, Oshawa	Ft.	.263	.240	.240	.240	.230
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.253	.273	.314	.314
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.161	.170	.180	.180
EGGS, Grade "A" Large, Montreal	Doz.		.340	.404	.447	.354
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.147	.100	.102
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.295	.310	.281	.281
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.897	2.148	1.808	1.748
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.208	.245	.245	.235
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.214	.240	.195	.185
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	20.737	26.428	26.081
PIG IRON, Malleable, f.o.b. plant	Gross Ton	22.830	19.083	20.000	23.500	23.500
STEEL, merchant bars, mild Mill	100 Lbs.	2.450	2.263	2.400	2.700	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.070	11.550	10.757	10.614
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.642	6.246	4.576	4.402
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.525	.580	.490	.455
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.153	4.768	4.371	4.298
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	10.542	10.710	10.350	10.350
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

WHOLESALE PRICES,
1936 AND 1937
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, DECEMBER, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, rose from 84.2 in November to 84.3 in December, principally owing to slight increases in the food and fuel groups. The comparative figure for December, 1936, was 81.8.

An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., advanced from 79.5 to 79.7. When foods were removed from this index it was 80.3 in December as compared with 80.2 for the previous month.

An index for 46 food items moved up from 78.8 to 79.1, reductions for meats, canned goods, evaporated apples and beans being more than offset by higher prices for eggs, milk, butter and onions. Foods during 1937 were highest in August and December at 79.1 and lowest in January at 75.2. Grade "A" eggs rose from 44.0¢ for November to 44.9¢ per dozen for December, while an average of Grade "B" and Grade "C" eggs was 35.1¢ as compared with 34.3¢ in November. Milk at 11.3¢ per quart was fractionally higher. Creamery butter advanced from 32.6¢ to 34.5¢ and dairy butter from 28.7¢ to 30.4¢ per pound. Onions averaged 4.8¢ as against 4.3¢ for the previous month. Meat prices declined as follows between November and December: Sirloin beef from 25.6¢ to 24.9¢, shoulder beef from 13.8¢ to 13.7¢, mutton from 22.0¢ to 21.2¢, fresh pork from 22.8¢ to 21.9¢, salt pork from 21.0¢ to 20.8¢, bacon from 32.3¢ to 31.6¢ and cooked ham from 57.2¢ to 56.3¢ per pound. Lard, beans, canned goods, evaporated apples, coffee and pepper registered slight declines.

The fuel and lighting index registered a moderate increase from 85.7 to 86.1, which compared with 86.4 for December 1936. The sub-index for coal rose from 85.9 to 86.6, while that for coke moved up from 87.0 to 87.2.

Other indexes remained unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-DECEMBER, 1937.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.0	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936	80.8	73.4	86.4	83.7	70.5	[illegible]	75.8	78.0
1936 November	81.5	75.0	86.4	84.9	70.6	92.9	76.6	78.1
December	81.8	75.3	86.4	84.9	71.6	93.0	77.1	78.8
1937 January	81.8	75.2	86.3	84.9	71.6	93.0	77.1	78.8
February	81.9	75.6	86.4	84.9	71.6	93.1	77.2	78.8
March	82.2	75.7	86.4	84.9	72.6	93.3	77.7	79.5
April	82.4	76.3	86.4	84.9	72.6	93.3	77.9	79.5
May	82.9	76.6	85.9	87.3	72.6	93.4	78.1	79.5
June	82.9	76.4	84.0	87.3	72.9	93.7	78.0	79.5
July	83.1	77.2	83.8	87.3	72.9	93.7	78.4	79.5
August	83.[illegible]	[illegible]	[illegible]	87.3	72.9	93.7	79.4	79.6
September	83.6	78.3	84.5	87.3	73.3	93.9	79.1	79.9
October	84.2	78.9	85.3	89.0	73.3	93.9	79.5	80.1
November	84.2	78.8	85.7	89.0	73.3	93.9	79.5	80.2
December	84.3	79.1	86.1	89.0	73.3	93.9	79.7	80.3

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September, and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD* IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Grade"A"	Eggs Grade"B" and Grade"C"	Milk	Butter Dairy	Butter Creamery	Cheese
1935														
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
1936														
January	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
1937														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1
July	100.3	101.9	74.5	83.6	74.8	72.8	67.4	69.0	57.7	57.3	90.0	61.7	64.7	72.0
August	98.6	95.6	74.5	80.2	78.5	73.8	71.1	69.0	68.8	67.1	90.0	65.7	68.9	72.3
September	93.2	92.5	76.6	76.2	81.8	76.3	73.6	69.4	73.7	72.4	90.0	67.4	70.2	73.3
October	90.5	89.9	76.6	74.2	80.8	77.1	75.2	69.4	83.8	79.6	92.5	68.4	70.5	73.0
November	87.1	86.8	76.6	73.8	75.5	75.3	74.8	69.8	94.0	86.2	92.5	70.9	72.9	73.0
December	84.7	86.2	77.6	71.1	72.5	74.6	73.1	69.0	95.9	88.2	94.2	75.1	77.2	72.6

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Con.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
1935														
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
1936														
January	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.0
February	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
1937														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4
July	90.5	84.9	100.0	74.3	98.7	78.9	75.2	83.3	84.0	74.5	58.3	55.6	90.9	77.2
August	90.5	88.7	103.4	75.2	96.2	77.9	75.2	84.6	85.3	75.7	58.0	60.7	89.6	79.1
September	91.9	86.8	103.4	75.2	94.9	77.4	76.4	84.6	85.3	76.4	58.7	45.0	89.6	78.3
October	91.9	86.8	103.4	75.2	88.6	80.4	74.5	84.6	85.3	77.4	58.2	42.5	89.6	78.9
November	91.9	84.9	101.7	75.2	78.5	84.4	74.5	83.3	85.3	78.5	58.2	39.9	89.6	78.8
December	91.9	84.9	101.7	75.2	74.7	78.9	73.2	83.3	85.3	78.7	57.8	39.9	88.3	79.1

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Canadian common stocks reversed their trend of the past three months and registered a fractional gain in December. The Investors' index for this month was still approximately 20 p.c. lower than for December 1936. It afforded a sharp contrast to the Nesbitt Thomson index of dividend payments which was 22.8 p.c. higher than for December 1936. Averages for industrial, utility and bank common stocks advanced steadily from 100.9 at the opening to 105.1 on December 8, and then moved irregularly forward to 105.7 on the 24th. Later a three day decline of 4.2 points occurred, with little subsequent recovery before the close. In the industrial section, four sub-groups were higher and five were lower. Considerable interest was centred on industrial mines due mainly to increases in metal prices in world markets. Building materials, milling and foods also recorded gains, while oils and pulp and paper issues showed the largest declines in this group. Utilities attracted attention following the signing of Ontario Hydro agreements, but later turned downward. and banks registered the first monthly advance since February. The Investors' index for 96 common stocks rose from 103.1 in November to 103.7 in December. Industrials were up 1.4 to 167.7 and banks 2.6 to 81.6, while utilities declined 0.1 to 49.5.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

With the exception of a few slight declines, mining stock prices moved steadily higher in December and the general index of twenty-four mining issues rose from 129.4 in November to 134.3 for the following month. This compared with 167.7 for December 1936. The daily index mounted sharply from 129.7 on the opening day to 138.7 on the 24th, and closed the month at 137.2. The upward movement of prices was accompanied by a fairly good volume of trading. Gold prices were well maintained and the closing session index indicated a net gain of 4.7 points with Dome the most important source of strength. Base metals reflected increases on world metal markets and the index for this group was 213.1 for December as compared with 192.4 for the previous month. On December 24, the base metal index of 224.9 attained a new high since September 22, 1937. Appearing below is a table of prices for the weeks of December 30 and December 2, 1937.

GOLDS

	Dec.30	Dec.2		Dec.30	Dec.2
Beattie	$ 1.27	$ 1.29	Macassa	$ 4.79	$ 4.90
Bralorne	8.31	7.77	McIntyre	39.45	37.37
Buffalo-Ankerite..	13.17	11.89	Pickle Crow	5.09	5.20
Central Patricia .	2.34	2.45	Pioneer	2.97	3.23
Dome	55.32	47.69	Reno	.60	.65
God's Lake	.46	.49	San Antonio	1.35	1.35
Hollinger	12.87	12.52	Siscoe	3.36	3.37
Howey	.28	.28	Sylvanite	3.05	2.90
Kirkland Lake	1.29	1.23	Tech-Hughes	5.41	5.12
Lake Shore	52.42	51.42	Wright-Hargreaves ..	7.40	7.49
Little Long Lac ..	5.12	4.71			
			BASE METALS		
Falconbridge	5.32	5.02	Noranda	54.15	47.64
Hudson Bay	22.70	21.17			

PREFERRED STOCKS

In December the preferred stock index reached the year's low point of 81.0 after a steady downward movement which began in September. The Investors' price index of common stocks closed the year with a fractional gain of .6 over the previous month standing at 103.7.

Of the twenty-five stocks included in the Bureau of Statistics' index number of preferred stocks, thirteen showed losses, seven gains and five were unchanged. Newsprints were weak despite the higher November shipment figures and December average prices for Abitibi Power & Paper eased 3.3 points to $17.30, while St.Lawrence Corporation A was down 2.3 points to $14.20. Textiles made a good recovery during the early part of the month, but at the close gains and losses were about equal. The monthly average price for Dominion Textiles remained unchanged while Canadian Cottons fell from $109.00 to $108.70, and Canadian Celanese from $107.20 to $105.50. Massey-Harris advanced two points recovering a portion of earlier losses. The Steel and Construction Group were active and the Steel of Canada December average moved up to $58.00, 1.1 points over November.

The more noticeable declines included: Moore A which fell from $147.30 to $145.50, Ogilvie Flour Mills from $164.50 to $155.00, Simpson's from $85.70 to $81.00 and Tuckett Tobacco from $149.50 to $145.00.

INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929,1933,1934,1937
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1937	99.2	100.4	102.6	103.1	100.2	99.7	99.4	101.5	91.0	82.2	82.0	81.0

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1926 = 100)

	General	Banks	Utilities					Industrials								
Number of Securities 1937	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Machinery and Equipment	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Building Materials	Industrial Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
1935																
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	103.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
October	105.8	81.4	51.7	20.9	122.9	70.7	170.3	104.3	22.5	69.9	192.0	68.0	154.1	105.6	132.5	395.0
November	103.1	79.0	49.6	19.9	122.2	66.9	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2
December	103.7	81.6	49.5	19.8	125.4	66.0	167.7	103.2	18.3	82.9	188.0	67.1	154.7	114.2	131.9	382.7

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1938	Gold 21	Base Metal 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
x1937 - High	141.3	356.5	180.0
Low	99.7	183.1	115.8
1936			
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
September	103.5	224.5	127.6
October	104.3	192.4	121.6
November	113.8	192.4	129.4
December	115.5	213.1	134.3
Weekly Index Numbers			
Week ending Dec. 2nd	113.5	198.1	130.1
" " " 9th	114.1	207.5	132.3
" " " 16th	114.2	206.7	132.3
" " " 23rd	116.1	221.8	136.2
" " " 30th	117.9	219.0	137.6
Week ending Jan. 6th	119.6	226.4	140.1
" " " 13th	119.9	247.2	144.3

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS
OCTOBER - DECEMBER, 1937.

	OCTOBER				NOVEMBER					DECEMBER			
	7th	14th	21st	28th	4th	11th	18th	25	2nd	9th	16th	23rd	30th
	$	$	$	$	$	$	$	$	$	$	$	$	$
GOLD GROUP													
Beattie	1.16	1.12	1.04	1.07	1.16	1.24	1.27	1.27	1.29	1.30	1.28	1.28	1.27
Bralorne	7.78	7.67	7.17	7.47	7.95	7.90	7.83	7.83	7.77	7.92	8.00	8.08	8.31
Buffalo-Ankerite	10.46	10.22	10.08	10.89	11.27	11.82	11.75	11.42	11.89	12.25	12.12	13.44	13.17
Central Patricia	2.29	2.15	2.05	2.13	2.28	2.59	2.55	2.37	2.45	2.48	2.40	2.37	2.5[illegible]
Dome	42.79	41.90	39.17	41.87	45.25	46.92	46.37	47.46	47.69	49.95	50.66	53.31	55.32
God's Lake	.55	.52	.45	.47	.51	.55	.53	.49	.49	.50	.48	.46	.46
Hollinger	12.73	12.02	11.27	11.93	12.46	12.[illegible]2	12.44	12.16	12.52	12.93	12.89	12.94	12.87
Howey	.32	.30	.26	.28	.29	.30	.29	.29	.28	.28	.27	.28	.28
Kirkland Lake	1.32	1.23	1.14	1.19	1.22	1.29	1.23	1.16	1.23	1.26	1.23	1.29	1.29
Lake Shore	49.95	48.20	47.29	49.16	50.83	51.80	51.00	51.62	51.42	49.42	49.92	50.87	52.42
Little Long Lac	4.89	4.78	4.38	4.52	4.93	4.97	4.81	4.64	4.71	4.91	4.82	5.03	5.12
Macassa	5.19	4.88	4.42	4.62	5.09	5.20	5.07	4.81	4.90	4.90	4.82	4.86	4.79
McIntyre	36.81	36.27	33.12	34.87	36.14	37.42	36.39	36.58	37.37	37.04	37.42	38.02	39.45
Pickle Crow	5.15	4.96	4.79	5.02	5.26	5.54	5.50	5.20	5.20	5.29	5.29	5.22	5.09
Pioneer	3.62	3.54	3.25	3.27	3.38	3.47	3.26	3.12	3.23	3.07	2.91	2.99	2.97
Reno	.78	.78	.76	.75	.75	.79	.65	.65	.65	.64	.61	.61	.60
San Antonio	1.42	1.40	1.37	1.34	1.35	1.48	1.44	1.37	1.35	1.38	1.35	1.34	1.35
Siscoe	3.35	3.16	2.88	3.04	3.29	3.61	3.51	3.34	3.37	3.47	3.31	3.33	3.36
Sylvanite	2.94	2.86	2.70	2.84	2.96	3.15	3.07	2.96	2.90	2.97	2.97	3.03	3.05
Teck-Hughes	4.89	4.67	4.62	4.71	5.01	5.18	5.10	5.01	5.12	5.22	5.37	5.27	5.41
Wright-Hargreaves	6.69	6.56	6.24	6.57	7.01	7.46	7.28	7.48	7.49	7.47	7.40	7.43	7.40
BASE METALS GROUP													
Falconbridge	5.94	5.73	5.22	5.42	5.51	5.05	5.16	4.93	5.02	5.35	5.00	5.23	5.32
Hudson Bay	22.62	21.72	20.00	20.25	21.33	19.90	21.54	18.71	21.17	22.25	22.33	23.42	22.70
Noranda	50.21	47.37	44.08	46.71	48.08	46.85	47.83	44.94	47.64	49.79	49.50	53.87	54.15

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, rose from 114.8 for November to 115.6 for December. Prices mounted briskly as the month opened and subsequently were well maintained until the third week. A second advance then commenced which ontinued for the balance of the month. Among the provincials Manitobas were conspicuous for weakness and losses of over 10 points were suffered by some issues. British Consols at London were ½ point lower while the Dow-Jones list of 40 high-grade United States bonds averaged fractionally higher. The index of Dominion of Canada long-term bond yields declined from 68.8 for November to 67.4 for December. Selected Ontario bonds averaged 3.41 for the month, according to information received from Messrs. Wood, Gundy & Co. Ltd., and the index of yields fell from 72.7 to 71.2.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company, Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	115.3
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	114.5
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	114.8
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	115.6

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company, Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	68.3
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	69.7
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	68.8
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	67.4

WEEKLY INDEX NUMBERS[x] 1937.

Date		Prices	Yields
September	2	115.7	67.7
	9	115.7	67.7
	16	115.5	68.1
	23	115.4	68.4
	30	114.7	69.2
October	7	114.8	69.4
	14	114.7	69.6
	21	114.5	69.7
	28	114.2	69.9
November	4	114.3	69.9
	11	114.9	68.7
	18	114.9	68.7
	25	114.9	68.8
December	2	115.0	68.6
	9	115.3	67.8
	16	115.3	67.9
	23	115.8	67.0
	30	116.1	66.2

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note:- The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

		New York Funds Montreal	London Sterling	France Franc	Belgium Belga	Italy Lira	Switzerland Franc	Netherlands Florin	Norway Krone	Sweden Krone	Denmark Krone
Former gold bar		1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
		$	$	$	$	$	$	$	$	$	$
1937 - November -	High	.9998	5.020	.0342	.1707	.0527	.2327	.5559	.2522	.2588	.2241
	Low	.9981	4.983	.0337	.1691	.0525	.2306	.5524	.2492	.2557	.2214
	Average	.9992	4.991	.0339	.1699	.0526	.2313	.5541	.2507	.2573	.2228
	Close	.9994	4.991	.0340	.1699	.0526	.2311	.5556	.2507	.2573	.2228
1937 - December -	High	1.002	5.004	.0340	.1701	.0527	.2316	.5569	.2515	.2580	.2235
	Low	1.000	4.984	.0339	.1698	.0526	.2308	.5549	.2504	.2570	.2225
	Average	1.000	4.999	.0340	.1699	.0526	.2313	.5562	.2511	.2576	.2231
	Close	1.001	5.002	.0339	.1698	.0526	.2314	.5569	.2513	.2578	.2233

	New York Funds	London Sterling
	$1935 (Monthly Averages)	$1935
July	1.002	4.967
Aug.	1.006	4.993
Sept.	1.008	4.970
Oct.	1.014	4.978
Nov.	1.011	4.978
Dec.	1.009	4.976
Aver.	1.005	4.929
	1936	1936
Jan.	1.000	4.966
Feb.	0.999	4.994
Mar.	1.001	4.978
Apr.	1.005	4.967
May	1.002	4.980
June	1.003	5.033
July	1.001	5.027
Aug.	1.000	5.027
Sept.	1.000	5.039
Oct.	1.000	4.997
Nov.	0.999	4.882
Dec.	0.999	4.904
Aver.	1.001	4.975
	1937	1937
Jan.	1.000	4.909
Feb.	1.000	4.895
Mar.	1.000	4.882
Apr.	0.999	4.910
May	0.998	4.931
June	1.001	4.938
July	1.001	4.974
Aug.	1.000	4.983
Sept.	1.000	4.953
Oct.	1.000	4.954
Nov.	.999	4.991
Dec.	1.000	4.999

		Spain Peseta	Czecho-Slovakia Krone	xArgentine Pesos (Paper)	Australia Pound	xBrazil Milreis	Germany Reichsmarks	India Rupees	China (Shanghai) Dollars	Japan Yen	Union of South Africa Pound	New Zealand Pound
Former gold par		.1930	.0296	.4244	4.8666	.1196	.2382	.3650	.4985	4.8666	4.8666
		$	$	$	$	$	$	$	$	$	$
1937 - November-	High	.0636	.0352	.2978	4.016	.0599	.4044	.3791	.2958	.2924	5.014	4.049
	Low	.0623	.0350	.2921	3.972	.0549	.4018	.3746	.2935	.2890	4.955	4.001
	Average	.0627	.0351	.2950	3.993	.0572	.4033	.3767	.2943	.2907	4.985	4.025
	Close	.0636	.0352	.2928	3.993	.0549	.4029	.3768	.2946	.2907	4.985	4.025
1937 - December-	High	.0636	.0352	.2939	4.008	.0559	.4035	.3777	.2954	.2914	4.998	4.036
	Low	.0607	.0351	.2923	3.988	.0522	.4027	.3717	.2942	.2905	4.978	4.020
	Average	.0619	.0351	.2930	3.999	.0544	.4032	.3769	.2948	.2910	4.992	4.031
	Close	.0622	.0351	.2928	4.001	.0523	.4030	.3756	.2950	.2909	4.996	4.034

x Free market rate.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1934-1937.
Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	129.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
1st week of December	81.1	93.5	30.8	79.7